

Going Public* Count: 55 (TSXV:28 TSX:27)

(*Includes New Listings, IPOs, CPC IPOs, QTs, RTOs, Graduates and Other)

31 Companies+3 CPCs+18 ETFs+3 Structured Products

listed on TSX Venture Exchange (28) and TSX (27) YTD March 2014

4 New International Listings YTD March 2014

TSXV:

Australia: West African Resources Limited, Mining, Australia

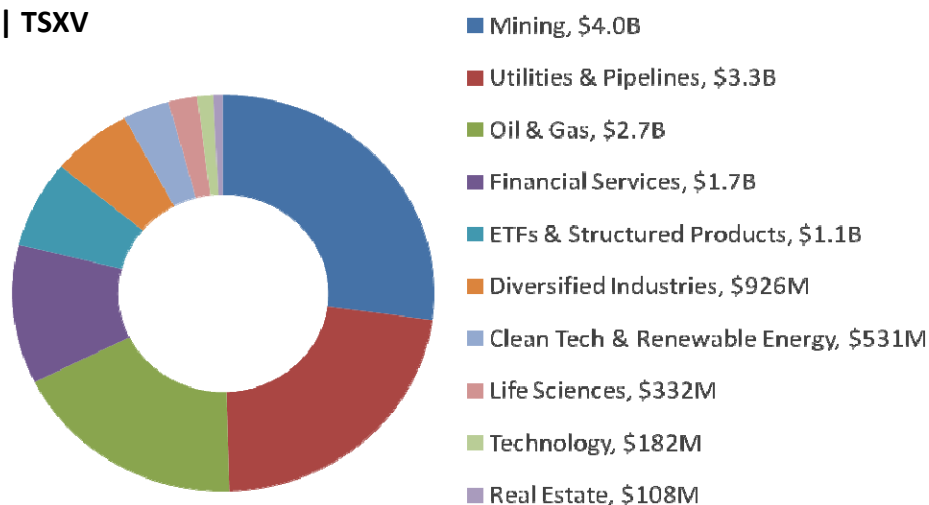
TSX:

Africa: Atlatsa Resources Corporation, Mining, South Africa

Australia: Champion Iron Limited, Mining, Australia

UK/Europe: Endo International plc, Life Sciences, Ireland

Equity Capital Raised by Sector TSX | TSXV



BY THE NUMBERS

\$14.9 billion Equity Capital Raised on TSXV and TSX YTD March 2014

\$2.5 million

Average financing size on TSXV

\$85.6 million

Average financing size on TSX

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Each morning, a daily report is available that summarizes the previous day's trading activity on TSXV and TSX.

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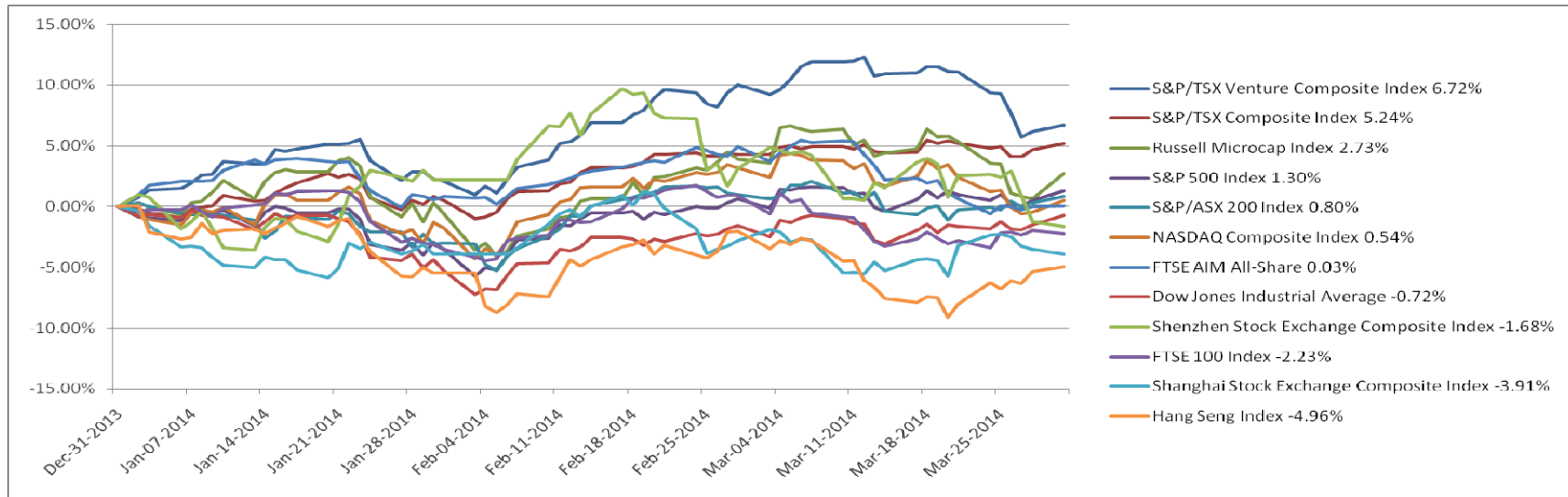
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What's Going on Generally YTD/as at March 31, 2014

YTD/as at March 31, 2014	TSX Venture Exchange	TSXV Last Year	% Change	Toronto Stock Exchange	TSX Last Year	% Change	TSXV and TSX	TSXV and TSX Last Year	% Change
Number of Issuers	2,109	2,243	-6%	1,515	1,559	-3%	3,624	3,802	-5%
QMV (C\$ Billions)	36.9	38.3	-4%	2,457.1	2,203.2	12%	2,494.1	2,241.5	11%
Going Public Activity/New Listings	28	40	-30%	27	23	17%	55	63	-13%
IPOs (ex CPCs/ETFs/SPs)	1	-	100%	-	3	-100%	1	3	-67%
CPC IPOs	3	10	-70%				3	10	-70%
ETF & SP IPOs				21	17	24%	21	17	24%
Qualifying Transactions (QTs)	9	20	-55%				9	20	-55%
TSXV RTOs / TSX Substitutionals	2	2	0%				2	2	0%
NEX RTOs	1	1	0%				1	1	
Grads				3	1	200%	3	1	200%
Other	12	7	71%	3	2	50%	15	9	67%
Equity Capital Raised (C\$ Millions)	1,097.8	1,104.0	-1%	13,777.8	8,732.4	58%	14,875.6	9,836.3	51%
Initial Public Offerings	4.3	6.4	-33%	883.6	931.7	-5%	887.9	938.1	-5%
Public Offerings/Supplementary	308.6	412.7	-25%	12,080.8	6,719.8	80%	12,389.4	7,132.4	74%
Private Placements	784.9	684.9	15%	813.4	1,080.9	-25%	1,598.3	1,765.8	-9%
Number of Financings	435	460	-5%	161	142	13%	596	602	-1%
Volume Traded (Billions of Shares)	11.6	10.2	14%	21.5	19.6	9%	33.1	29.9	11%
Value Traded (C\$ Billions)	4.1	4.3	-3%	306.4	289.3	6%	310.5	293.6	6%
# of Trades (Millions)	1.7	1.6	5%	47.5	38.8	22%	49.2	40.4	22%
S&P/TSX/TSXV Composite Indices	994.6	1,099.0	-10%	14,335.3	12,749.9	12%			

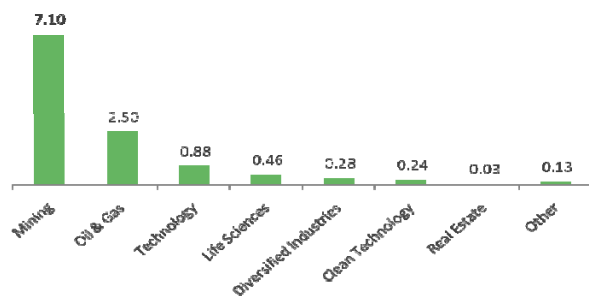
Comparison of Major Index Performance -- YTD March 31, 2014 (Source: Capital IQ)



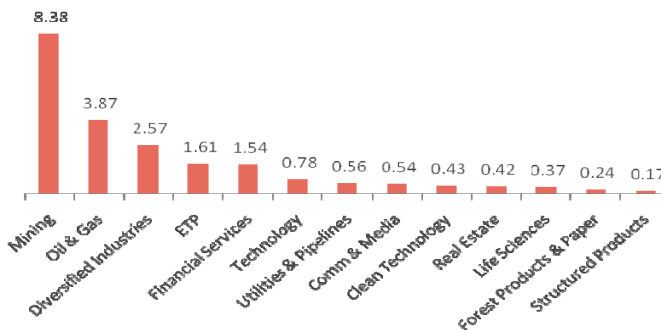
What's Listed on TSX and TSX Venture Exchange as at March 31, 2014

Sector	TSX Venture Exchange				Toronto Stock Exchange				TSXV and TSX			
	Listed Issuers		Total Market Cap (\$ Millions)		Listed Issuers		Total Market Cap (\$ Millions)		Listed Issuers		Total Market Cap (\$ Millions)	
Clean Technology & Renewable Energy	74	4%	1,097	3%	42	3%	23,347	1%	116	3%	24,444	1%
Comm. & Media	18	1%	839	2%	33	2%	156,487	6%	51	1%	157,326	6%
CPC	98	5%	55	0%					98	3%	55	0%
Diversified Industries	123	6%	2,397	6%	204	13%	446,803	18%	327	9%	449,199	18%
ETFs		0%			309	20%	74,144	3%	309	9%	74,144	3%
Financial Services	45	2%	2,673	7%	80	5%	668,298	27%	125	3%	670,971	27%
Forest Products & Paper	6	0.3%	193	0.5%	17	1%	26,295	1%	23	1%	26,488	1%
Life Sciences	70	3%	2,301	6%	38	3%	66,416	3%	108	3%	68,718	3%
Mining	1,274	60%	12,987	35%	318	21%	258,459	11%	1,592	44%	271,445	11%
Oil & Gas	259	12%	11,445	31%	108	7%	396,372	16%	367	10%	407,817	16%
Real Estate	37	2%	759	2%	70	5%	88,783	4%	107	3%	89,542	4%
Structured Products					208	14%	26,987	1%	208	6%	26,987	1%
Technology	102	5%	2,013	5%	63	4%	62,147	3%	165	5%	64,160	3%
Utilities & Pipelines	3	0.1%	189	0.5%	25	2%	162,603	7%	28	1%	162,793	7%
TOTAL	2,109	100%	36,948	100%	1,515	100%	2,457,141	100%	3,624	100%	2,494,090	100%
Region												
British Columbia	1,085	51%	14,597	40%	181	12%	168,085	7%	1266	35%	182,682	7%
Alberta	288	14%	9,768	26%	194	13%	657,718	27%	482	13%	667,486	27%
Prairies	28	1%	404	1%	27	2%	102,504	4%	55	2%	102,908	4%
Ontario	405	19%	7,174	19%	818	54%	992,583	40%	1223	34%	999,757	40%
Quebec	133	6%	1,802	5%	106	7%	341,000	14%	239	7%	342,802	14%
Atlantic Canada	23	1%	221	1%	27	2%	31,466	1%	50	1%	31,687	1%
International	147	7%	2,983	8%	162	11%	163,785	7%	309	9%	166,768	7%
International Breakdown:												
USA	84	57%	1,662	56%	82	51%	110,671	68%	166	54%	112,333	67%
Australia/NZ/PNG	11	7%	115	4%	23	14%	4,719	3%	34	11%	4,834	3%
Asia	29	20%	252	8%	11	7%	3,011	2%	40	13%	3,263	2%
UK/Europe	9	6%	299	10%	19	12%	23,456	14%	28	9%	23,755	14%
Africa	1	1%	80	3%	7	4%	1,736	1%	8	3%	1,816	1%
Latin America	8	5%	209	7%	11	7%	7,976	5%	19	6%	8,186	5%
Other	5	3%	365	12%	9	6%	12,216	7%	14	5%	12,580	8%
TOTAL	2,109	100%	36,948	100%	1,515	100%	2,457,141	100%	3,624	100%	2,494,090	100%

Volume Traded YTD March 31, 2014 on TSXV by Sector (Billions of Shares)



Volume Traded YTD March 31, 2014 on TSX by Sector (Billions of Shares)



*Other includes Comm. & Media, Financial Services, Forest Products, Utilities & Pipelines & CPCs

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What's New on TSX and TSX Venture Exchange YTD March 31, 2014

TSXV and TSX Sector	YTD March-2014				YTD March-2013			
	Canada	US	Int'l	Total	Canada	US	Int'l	Total
Clean Tech & Renewable Energy	1	-	-	1	-	-	-	-
Comm. & Media	-	-	-	-	-	-	-	-
CPC	3	-	-	3	10	-	-	10
Diversified Industries	1	-	-	1	1	-	-	1
ETFs	18	-	-	18	10	-	-	10
Financial Services	2	-	-	2	1	-	-	1
Forest Products & Paper	-	-	-	-	1	-	-	1
Life Sciences	3	-	1	4	-	-	-	-
Mining	11	-	3	14	18	-	1	19
Oil & Gas	4	-	-	4	3	-	-	3
Real Estate	2	-	-	2	5	2	-	7
Structured Products	3	-	-	3	7	-	-	7
Technology	3	-	-	3	2	2	-	4
Utilities & Pipelines	-	-	-	-	-	-	-	-
Total	51	-	4	55	58	4	1	63

TSX Venture Exchange Sector	Going Public Activity				IPOs				QTs				RTOs				Other							
	YTD March-2014				YTD March-2013				YTD March-2014				YTD March-2014				YTD March-2014							
	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total				
Clean Tech & Renewable Energy	1	-	-	1	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-				
Comm. & Media	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
CPC	3	-	-	3	10	-	-	10	3	-	-	3	-	-	-	-	-	-	-	-				
Diversified Industries	1	-	-	1	1	-	-	1	-	1	-	-	-	-	-	-	-	-	-	-				
ETFs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Financial Services	2	-	-	2	1	-	-	1	-	-	-	-	1	-	-	1	1	-	-	1				
Forest Products & Paper	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Life Sciences	3	-	-	3	-	-	-	-	-	1	-	-	1	-	-	-	-	2	-	2				
Mining	9	-	1	10	17	-	1	18	-	2	-	-	2	-	-	-	-	7	1	8				
Oil & Gas	4	-	-	4	2	-	-	2	1	2	-	-	2	-	-	-	-	1	-	1				
Real Estate	2	-	-	2	3	1	-	4	-	1	-	-	1	-	-	1	-	-	-	-				
Structured Products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Technology	2	-	-	2	2	2	-	4	-	1	-	-	1	-	-	1	-	-	-	-				
Utilities & Pipelines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Total	27	-	1	28	36	3	1	40	4	-	-	4	9	-	-	9	3	-	-	3	11	-	1	12

Toronto Stock Exchange Sector	YTD March-2014				YTD March-2013				IPO				Graduates				Other			
	YTD March-2014				YTD March-2013				YTD March-2014				YTD March-2014				YTD March-2014			
	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total
Clean Tech & Renewable Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Comm. & Media	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CPC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Diversified Industries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ETFs	18	-	-	18	10	-	-	10	18	-	-	18	-	-	-	-	-	-	-	-
Financial Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Forest Products & Paper	-	-	-	-	1	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-
Life Sciences	-	-	1	1	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	1
Mining	2	-	2	4	1	-	-	1	-	1	1	2	1	-	1	1	-	-	-	2
Oil & Gas	-	-	-	-	1	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-
Real Estate	-	-	-	-	2	1	-	3	-	-	-	-	-	-	-	-	-	-	-	-
Structured Products	3	-	-	3	7	-	-	7	3	-	-	3	-	-	-	-	-	-	-	-
Technology	1	-	-	1	-	-	-	-	-	1	-	-	1	-	-	-	-	-	-	-
Utilities & Pipelines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	24	-	3	27	22	1	-	23	21	-	-	21	2	-	1	3	1	-	2	3

What's Financed on TSX and TSX Venture Exchange by Sector (YTD March 31, 2014)

Sector	TSX Venture Exchange (C\$Millions)				Toronto Stock Exchange (C\$ Millions)				TSXV and TSX (C\$ Millions)			
	IPO	PO	PP	Total	IPO	PO*	PP	Total	IPO	PO	PP	Total
Clean Technology & Renewable Energy	-	-	16.5	16.5	-	371.7	142.2	513.9	-	371.7	158.8	530.5
Comm. & Media	-	-	2.1	2.1	-	-	-	-	-	-	2.1	2.1
CPC	2.0	-	0.5	2.5	-	-	-	-	2.0	-	0.5	2.5
Diversified Industries	-	16.4	21.8	38.2	-	879.9	3.3	883.2	-	896.3	25.2	921.5
ETFs	-	-	-	-	96.1	-	-	96.1	96.1	-	-	96.1
Financial Services	-	-	2.6	2.6	-	1,681.4	6.0	1,687.4	-	1,681.4	8.6	1,690.0
Forest Products & Paper	-	-	0.3	0.3	-	-	-	-	-	-	0.3	0.3
Life Sciences	-	47.7	121.2	168.9	-	134.4	28.2	162.7	-	182.2	149.4	331.6
Mining	-	72.9	423.4	496.2	-	3,319.0	227.2	3,546.2	-	3,391.8	650.6	4,042.4
Oil & Gas	2.3	135.0	151.2	288.6	-	2,198.3	198.3	2,396.5	2.3	2,333.3	349.5	2,685.1
Real Estate	-	-	10.1	10.1	-	97.8	-	97.8	-	97.8	10.1	107.9
Structured Products	-	-	-	-	787.5	170.8	-	958.3	787.5	170.8	-	958.3
Technology	-	36.6	35.1	71.7	-	108.0	2.1	110.1	-	144.6	37.3	181.9
Utilities & Pipelines	-	-	-	-	-	3,119.5	206.0	3,325.5	-	3,119.5	206.0	3,325.5
TOTAL	4.3	308.6	784.9	1,097.8	883.6	12,080.8	813.4	13,777.8	887.9	12,389.4	1,598.3	14,875.6

*Includes supplementary & secondary offerings

Top 10 Financings for the Month of March 2014

TSXV Top 10 Financings

1. Spartan Energy Corp., Oil & Gas - \$27M Private Placement
2. Neovasc Inc., Life Sciences - \$25M Public Offering
3. Reservoir Minerals Inc., Mining - \$23M Private Placement
4. BSM Technologies Inc., Technology - \$22M Public Offering
5. Laurentian Goldfields Ltd., Mining - \$19M Private Placement
6. NexGen Energy Ltd., Mining - \$12M Public Offering
7. Traverse Energy Ltd., Oil & Gas - \$12M Public Offering
8. Titan Medical Inc., Life Sciences - \$11M Public Offering
9. Gold Standard Ventures Corp., Mining - \$11M Private Placement
10. Santacruz Silver Mining Ltd., Mining - \$11M Public Offering

Top 10 Financings for Q1 2014

TSXV Top 10 Financings

1. Alexander Energy Ltd., Oil & Gas - \$75M Private Placement, February
2. Atlatsa Resources Corporation, Mining - \$75M Private Placement, February
3. Tamarack Valley Energy Ltd., Oil & Gas, \$60M Shares for Debt, February
4. Aurinia Pharmaceuticals Inc., Life Sciences - \$57M Private Placement, February
5. True Gold Mining Inc., Mining - \$42M Shares for Debt, February
6. Stem Cell Therapeutics Corp., Life Sciences - \$33M Private Placement, January
7. Storm Resources Ltd., Oil & Gas - \$30M Shares for Debt, February
8. Spartan Energy Corp., Oil & Gas - \$27M Private Placement, March
9. Neovasc Inc., Life Sciences - \$25M Public Offering, March
10. Madalena Energy Inc., Oil & Gas - \$23M Shares for Debt February

TSX Top 10 Financings

1. PIMCO Global Income Opportunities Fund, Structured Products - \$685M Initial Public Offering
2. Inter Pipeline Ltd., Utilities & Pipelines - \$301M Secondary Offering
3. Northland Power Inc., Clean Technology - \$286M Secondary Offering/Private Placement
4. Enbridge Inc., Utilities & Pipelines - \$275M Secondary Offering
5. WSP Global Inc., Diversified Industries - \$207M Secondary Offering
6. Brookfield Asset Management Inc., Financial Services - \$200M Secondary Offering
7. Detour Gold Corporation, Mining - \$173M Secondary Offering
8. Kelt Exploration Ltd., Oil & Gas - \$147M Private Placement
9. Element Financial Corporation, Financial Services - \$128M Secondary Offering
10. Rubicon Minerals Corporation, Mining - \$115M Secondary Offering

TSX Top 10 Financings

1. Turquoise Hill Resources Ltd., Mining - \$2.5B Secondary Offering, January
2. Fortis Inc., Utilities & Pipelines - \$1.8B Secondary Offering, January
3. Baytex Energy Corp., Oil & Gas - \$1.5B Secondary Offering, February
4. PIMCO Global Income Opportunities Fund, Structured Products - \$685M IPO, March
5. Royal Bank of Canada, Financial Services - \$500M Secondary Offering, January
6. TransCanada Corporation, Utilities & Pipelines - \$450M Secondary Offering, January
7. National Bank of Canada, Financial Services - \$350M Secondary Offering, February
8. Chemtrade Logistics Income Fund, Diversified Industries - \$345M Secondary Offering, January
9. Inter Pipeline Ltd., Utilities & Pipelines - \$301M Secondary Offering, March
10. Northland Power Inc., Clean Technology - \$286M Secondary Offering/Private Placement, March

What's Happening by Sector (YTD March 31, 2014)

	TSX Venture	TSX	TSXV and TSX
Mining			
Number of Issuers	1,274	318	1,592
QMV (C\$)	12,986,554,504	258,458,658,899	271,445,213,403
New Listings	10	4	14
Equity Capital Raised (C\$)	496,225,070	3,546,175,351	4,042,400,421
Number of Financings	351	52	403
Volume Traded	7,100,332,243	8,375,545,723	15,475,877,966
Value Traded (C\$)	1,298,194,075	50,836,422,035	52,134,616,110
# of Trades	780,519	12,945,689	13,726,208
Oil and Gas			
Number of Issuers	259	108	367
QMV (C\$)	11,445,493,101	396,371,712,479	407,817,205,580
New Listings	4	-	4
Equity Capital Raised (C\$)	288,595,911	2,396,532,577	2,685,128,488
Number of Financings	44	19	63
Volume Traded	2,502,346,151	3,867,337,111	6,369,683,262
Value Traded (C\$)	1,725,012,636	54,801,290,813	56,526,303,449
# of Trades	454,329	8,965,937	9,420,266
Energy Services			
Number of Issuers	33	45	78
QMV (C\$)	1,234,946,394	45,075,761,686	46,310,708,080
New Listings	-	-	-
Equity Capital Raised (C\$)	15,122,846	27,600,000	42,722,846
Number of Financings	4	1	5
Volume Traded	141,661,785	649,376,525	791,038,310
Value Traded (C\$)	113,102,430	6,891,319,479	7,004,421,909
# of Trades	36,387	1,596,736	1,633,123
Financial Services			
Number of Issuers	45	80	125
QMV (C\$)	2,672,760,504	668,298,176,438	670,970,936,942
New Listings	2	-	2
Equity Capital Raised (C\$)	2,625,250	1,687,366,048	1,689,991,298
Number of Financings	4	12	16
Volume Traded	55,909,461	1,536,022,728	1,591,932,189
Value Traded (C\$)	29,600,161	65,132,891,323	65,162,491,484
# of Trades	8,500	6,282,655	6,291,155
ETFs			
Number of Issuers		309	309
QMV (C\$)		74,144,014,128	74,144,014,128
New Listings		18	18
Volume Traded		1,606,692,650	1,606,692,650
Value Traded (C\$)		19,077,951,017	19,077,951,017
# of Trades		1,757,160	1,757,160

	TSX Venture	TSX	TSXV and TSX
Clean Technology & Renewable Energy			
Number of Issuers	74	42	116
QMV (C\$)	1,096,970,474	23,346,749,220	24,443,719,693
New Listings	1	-	1
Equity Capital Raised (C\$)	16,527,426	513,943,400	530,470,826
Number of Financings	17	8	25
Volume Traded	240,409,092	432,322,291	672,731,383
Value Traded (C\$)	76,549,495	2,524,712,999	2,601,262,494
# of Trades	39,037	807,785	846,822
Life Sciences			
Number of Issuers	70	38	108
QMV (C\$)	2,301,495,885	66,416,108,535	68,717,604,421
New Listings	3	1	4
Equity Capital Raised (C\$)	168,917,738	162,650,136	331,567,874
Number of Financings	25	9	34
Volume Traded	462,118,587	365,905,142	828,023,729
Value Traded (C\$)	341,167,415	4,983,618,420	5,324,785,835
# of Trades	145,066	439,693	584,759
Technology			
Number of Issuers	102	63	165
QMV (C\$)	2,012,798,949	62,147,223,921	64,160,022,870
New Listings	2	1	3
Equity Capital Raised (C\$)	71,732,596	110,147,642	181,880,238
Number of Financings	22	3	25
Volume Traded	877,153,990	781,890,068	1,659,044,058
Value Traded (C\$)	385,605,744	11,874,010,616	12,259,616,360
# of Trades	146,320	2,131,243	2,277,563
Real Estate			
Number of Issuers	37	70	107
QMV (C\$)	759,125,530	88,783,001,446	89,542,126,976
New Listings	2	-	2
Equity Capital Raised (C\$)	10,101,560	97,827,913	107,929,473
Number of Financings	5	2	7
Volume Traded	27,191,870	423,327,041	450,518,911
Value Traded (C\$)	31,886,765	7,685,335,595	7,717,222,360
# of Trades	9,955	1,532,634	1,542,589