

FORM 2E DISTRIBUTION SUMMARY STATEMENT

Name of Issuer: _____

Class of Security: _____

Tier to be listed on: _____

	Number of Securityholders	Number of Securities	Percentage of IPO
Total number of Board Lot Securityholders issued securities pursuant to the IPO Prospectus or other Offering Document (if applicable)	_____	_____	100%
LESS THE FOLLOWING:			
Securities held by the Pro Group (including "In Trust" Accounts)	_____	_____	_____
Securities held by Principals (including "In Trust" Accounts)	_____	_____	_____
TOTAL PUBLIC SECURITYHOLDERS	=====	=====	=====

CERTIFICATE OF MEMBER

The Member acting as, or on behalf of, the Issuer's Agent hereby confirms that the applicable distribution requirements of the TSX Venture Exchange as prescribed by Policy 2.1 - *Initial Listing Requirements* have been satisfied and certifies that all the information contained herein is true.

Name of Member Firm

Signature and of an Authorized
Officer of the Member

Date

Title of Authorized
Signatory

General Instructions:

Only Persons purchasing from the Prospectus offering (and not Persons who held securities prior to the offering), should be included in the calculations above.

A separate form should be completed for each class of securities to be listed.

Members are reminded of the restrictions on Pro Group participation contained in the Exchange Rules and Policies.

The Exchange, in its discretion, may request a subscribers' list.

Board Lot requirements apply to each class of securities and their underlying securities listed for trading on the Exchange.
