



TMX Group Consolidated Trading Statistics – December 2025

Toronto Stock Exchange, TSX Venture Exchange, TSX Alpha Exchange, Alpha-X & Alpha DRK and Montréal Exchange

January 7, 2026 (TORONTO) – TMX Group Limited today announced December 2025 trading statistics for its marketplaces – Toronto Stock Exchange, TSX Venture Exchange, TSX Alpha Exchange (Alpha), including Alpha-X & Alpha DRK, and Montréal Exchange (MX).

All TMX Equities Marketplaces *

	December 2025	November 2025	December 2024
Volume	16,242,244,527	14,208,169,648	11,889,867,199
Value	\$382,012,822,955	\$348,072,436,278	\$293,372,588,752
Transactions	26,919,186	28,095,632	20,701,916
Daily Averages			
Volume	792.3 million	710.4 million	609.7 million
Value	\$18,634.8 million	\$17,403.6 million	\$15,044.7 million
Transactions	1,313,131	1,404,782	1,061,037

Year-to-date Statistics

	2025	2024	% Change
Volume	167,617,991,815	132,487,069,253	+26.5
Value	\$4,009,884,446,293	\$3,098,121,383,229	+29.4
Transactions	312,634,059	248,855,010	+25.6
Daily Averages			
Volume	669.1 million	526.8 million	+27.0
Value	\$16,007.5 million	\$12,318.6 million	+29.9
Transactions	1,248,040	989,483	+26.1

Toronto Stock Exchange

	December 2025	November 2025	December 2024
Volume	9,486,106,262	8,908,413,019	7,708,838,580
Value	\$360,286,533,284	\$325,825,113,125	\$274,446,030,031
Transactions	22,635,269	23,960,280	18,142,502
S&P/TSX Composite Index Close ^	31,712.76	31,382.78	24,727.94
Daily Averages			
Volume	462.7 million	445.4 million	395.3 million
Value	\$17,575.0 million	\$16,291.3 million	\$14,074.2 million
Transactions	1,104,159	1,198,014	930,385

Year-to-date Statistics



	2025	2024	% Change
Volume	104,297,850,627	87,435,483,020	+19.3
Value	\$3,737,060,805,386	\$2,897,631,310,745	+29.0
Transactions	271,887,292	220,008,211	+23.6
Daily Averages			
Volume	416.4 million	347.7 million	+19.8
Value	\$14,918.4 million	\$11,521.4 million	+29.5
Transactions	1,085,378	874,784	+24.1

TSX Venture Exchange*

	December 2025	November 2025	December 2024
Volume	5,362,031,737	4,048,567,315	3,051,837,733
Value	\$4,414,555,690	\$3,431,901,111	\$1,308,464,098
Transactions	1,959,619	1,591,029	697,660
S&P/TSX Venture Composite Index Close ^	987.74	937.34	597.84
Daily Averages			
Volume	261.6 million	202.4 million	156.5 million
Value	\$215.3 million	\$171.6 million	\$67.1 million
Transactions	95,591	79,551	35,777

Year-to-date Statistics

	2025	2024	% Change
Volume	47,548,934,619	32,891,902,148	+44.6
Value	\$32,287,728,056	\$13,879,225,591	+132.6
Transactions	14,942,504	8,064,540	+85.3
Daily Averages			
Volume	189.8 million	130.8 million	+45.1
Value	\$128.9 million	\$55.2 million	+133.6
Transactions	59,651	32,066	+86.0

TSX Alpha Exchange

	December 2025	November 2025	December 2024
Volume	1,364,927,322	1,221,120,861	1,105,572,371
Value	\$16,586,344,207	\$18,065,379,256	\$16,871,957,031
Transactions	2,215,266	2,430,819	1,790,296
Daily Averages			
Volume	66.6 million	61.1 million	56.7 million
Value	\$809.1 million	\$903.3 million	\$865.2 million
Transactions	108,062	121,541	91,810

Year-to-date Statistics

	2025	2024	% Change



Volume	15,378,638,060	12,013,779,273	+28.0
Value	\$231,835,652,583	\$181,861,991,043	+27.5
Transactions	24,665,511	20,302,886	+21.5
Daily Averages			
Volume	61.4 million	47.8 million	+28.5
Value	\$925.5 million	\$723.1 million	+28.0
Transactions	98,465	80,727	+22.0

Alpha-X and Alpha DRK

	December 2025	November 2025	December 2024
Volume	29,179,206	30,068,453	23,618,515
Value	\$725,389,774	\$750,042,786	\$746,137,592
Transactions	109,032	113,504	71,458
Daily Averages			
Volume	1.4 million	1.5 million	1.2 million
Value	\$35.4 million	\$37.5 million	\$38.3 million
Transactions	5,319	5,675	3,665

Year-to-date Statistics

	2025	2024	% Change
Volume	392,568,509	145,904,812	+169.1
Value	\$8,700,260,268	\$4,748,855,850	+83.2
Transactions	1,138,752	479,373	+137.6
Daily Averages			
Volume	1.6 million	0.6 million	+170.1
Value	\$34.7 million	\$18.9 million	+83.9
Transactions	4,546	1,906	+138.5

Montreal Exchange

	December 2025	November 2025	December 2024
Derivatives Volume (Contracts)	19,928,614	20,484,351	16,750,195
Open Interest (Contracts)	31,429,744	33,839,881	23,611,466

Year-to-date Statistics

	2025	2024	% Change
Volume (Contracts)	234,406,982	196,457,160	+19.3
Open Interest (Contracts)	31,429,744	23,611,466	+33.1

*Includes NEX

The information contained in this media release is provided for informational purposes only and is not intended to provide investment, trading, financial or other advice. All figures are as of December 31, 2025. Because certain trades do not settle on the



trade date, figures may be subject to change until all December trades are finalized. Comparative data has been updated to reflect known trade corrections.

[^]The S&P/TSX Indices are products of S&P Dow Jones Indices LLC ("SPDJI") and TSX Inc. ("TSX"). Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and TSX® is a registered trademark of TSX. SPDJI, Dow Jones, S&P and TSX do not sponsor, endorse, sell or promote any products based on the Indices and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions or interruptions of the Indices or any data related thereto.

About TMX Group (TSX:X)

TMX Group operates global markets, and builds digital communities and analytic solutions that facilitate the funding, growth and success of businesses, traders and investors. TMX Group's key operations include [Toronto Stock Exchange](#), [TSX Venture Exchange](#), [TSX Alpha Exchange](#), [The Canadian Depository for Securities](#), [Montréal Exchange](#), [Canadian Derivatives Clearing Corporation](#), [TSX Trust](#), [TMX Trayport](#), [TMX Datalinx](#), [TMX VettaFi](#) and [TMX Newsfile](#), which provide listing markets, trading markets, clearing facilities, depository services, technology solutions, data products and other services to the global financial community. TMX Group is headquartered in Toronto and operates offices across North America (Montréal, Calgary, Vancouver and New York), as well as in key international markets including London, Singapore and Vienna. For more information about TMX Group, visit [www.tmx.com](#). Follow TMX Group on X: [@TMXGroup](#).

For more information please contact:

Catherine Kee
Head of Media Relations
TMX Group
416-671-1704
catherine.kee@tmx.com