

ALPHA EXCHANGE INC.

NOTICE OF APPROVAL

PRICE IMPROVEMENT OF CERTAIN DARK ORDERS

Introduction

In accordance with the Process for the Review and Approval of Rules and the Information Contained in Form 21-101F1 and the Exhibits thereto for recognized exchanges, Alpha Exchange Inc. (“**Alpha**”) has adopted, and the Ontario Securities Commission has approved, certain amendments to the repricing methodology of certain dark order types on Alpha (Alpha DRK only), as set out in the Notice of Proposed Amendments and Request for Comment (the “**Request for Comments**”) published by Alpha (the “**Amendments**”).

Capitalized terms used and not otherwise defined in the Notice of Approval shall have the meaning ascribed to them in the Request for Comments.

Summary of the Amendments

A copy of the Amendments can be found [here](#).

Amendments to the Alpha Trading Policy Manual are not required to reflect the Amendments.

Comments Received

On December 19, 2024, Alpha published the Request for Comments and no comment letters were received.

Effective Date

The Amendments will be effective in Q1 2025.