

TSX INC.

NOTICE OF APPROVAL

CONTINGENT OPTION TRADES

Introduction

In accordance with the Process for the Review and Approval of Rules and the Information Contained in Form 21-101F1 and the Exhibits thereto for recognized exchanges, TSX Inc. (“**TSX**”) has adopted, and the Ontario Securities Commission has approved, certain public interest amendments to the Toronto Stock Exchange Rule Book (the “**TSX Rules**”) to facilitate changes to Contingent Option Trades (as defined in the Request for Comments) linked to trades of options on Montreal Stock Exchange, all as set out in the Request for Comment (as defined below) (collectively, the “**Amendments**”).

Capitalized terms used and not otherwise defined in the Notice of Approval shall have the meaning ascribed to them in the Request for Comments.

Comments Received

On March 21, 2024, TSX published a Notice of Proposed Amendments and Request for Comments (the “**Request for Comments**”) and no comment letters were received.

Summary of the Amendments

A copy of the Amendments can be found at www.osc.ca.

Participating organizations are reminded that the equity portion of a Contingent Option Trade is subject to the Universal Market Integrity Rules (“**UMIR**”), including but not limited to the requirements of UMIR Rule 8.1 *Client-Principal Trading*. UMIR Rule 8.1 is applicable unless an exemption is granted by the Canadian Investment Regulatory Organization.

Contingent Option Trades will be entered as special terms trades using the existing “MS” marker.

Effective Date

The Amendments will be effective in Q3 2024.