

THE

MiG

REPORT

The MiG Report - April 2024: By The Numbers

New Listings* (YTD April 2024)

80 new listings on TSX (48) and TSXV (32)

33 Companies + 41 ETFs + 5 CPCs + 1 Closed-End Fund

Equity Capital Raised (YTD April 2024)

\$6.2 billion on TSX and TSXV

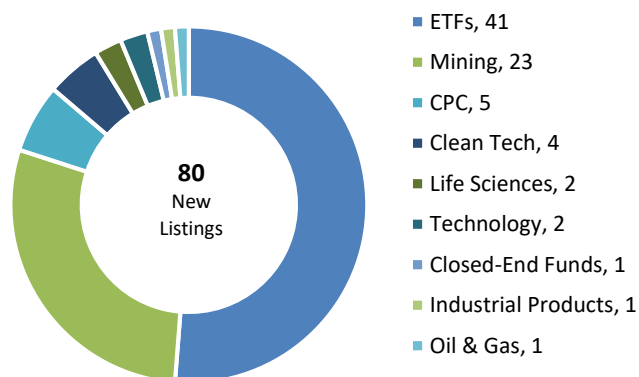
\$36 million - Average financing size on TSX

\$2.9 million - Average financing size on TSXV

New Listings by Sector and Location

YTD April 2024

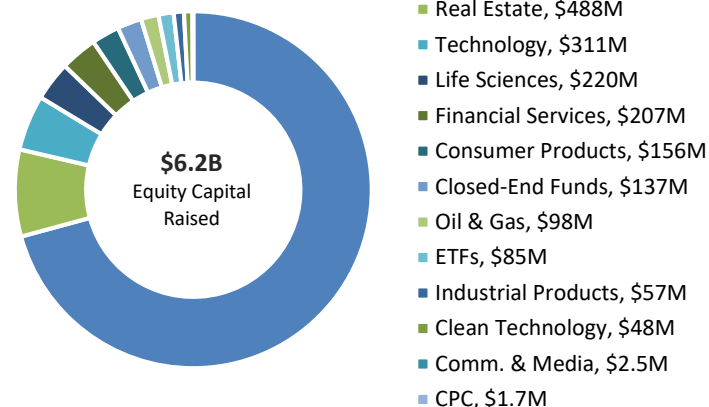
TSX | TSXV



Equity Capital Raised by Sector

YTD April 2024

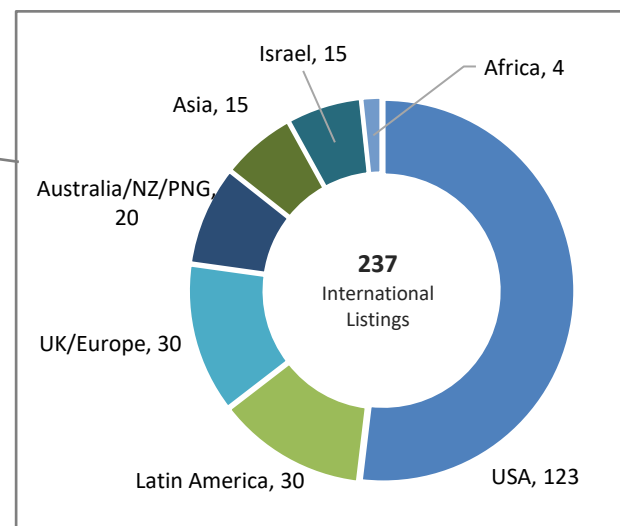
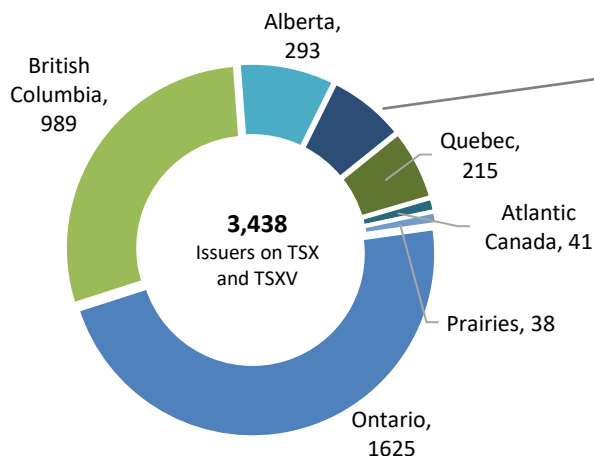
TSX | TSXV



Listed Companies by HQ Location

As at April 30, 2024

TSX | TSXV



*Includes IPOs, CPC/SPAC IPOs, QTs, QAs, RTOs, Graduates and Other.

What's Going on Generally (YTD/as at April 30, 2024)

	TSX Venture Exchange	TSXV Last Year	% Change	Toronto Stock Exchange	TSX Last Year	% Change	TSXV and TSX	TSXV and TSX Last Year	% Change
Number of Issuers	1,637	1,698	-4%	1,801	1,787	1%	3,438	3,485	-1%
Market Capitalization (C\$ Billions)	78.0	76.8	1%	4,343.5	4,091.9	6%	4,421.5	4,168.7	6%
Going Public Activity/New Listings	32	32	0%	48	40	20%	80	72	11%
IPOs (ex CPCs/ETFs/CEFs/SPACs)	2	-	100%	-	1	-100%	2	1	100%
CPC/SPAC IPOs	5	12	-58%	-	-	0%	5	12	-58%
ETF & Closed-End Fund IPOs				42	34	24%	42	34	24%
Qualifying Transactions (QTs)	11	8	38%				11	8	38%
Qualifying Acquisitions (QAs)				-	-	0%	-	-	0%
Reverse-Takeovers (RTOs)	1	5	-80%				1	5	-80%
TSXV Grads				5	4	25%	5	4	25%
Other	13	7	86%	1	1	0%	14	8	75%
Equity Capital Raised (C\$ Millions)	1,250.1	1,658.2	-25%	4,948.9	2,503.0	98%	6,199.0	4,161.2	49%
Initial Public Offerings	2.4	5.9	-59%	127.5	342.8	-63%	129.9	348.7	-63%
Public Offerings/Supplementary	226.3	515.4	-56%	4,380.6	1,289.4	240%	4,607.0	1,804.8	155%
Private Placements	1,021.3	1,136.9	-10%	440.7	870.8	-49%	1,462.1	2,007.6	-27%
Number of Financings	431	475	-9%	139	125	11%	570	600	-5%
Volume Traded (Billions of Shares)	10.9	10.8	1%	28.2	30.6	-8%	39.1	41.5	-6%
Value Traded (C\$ Billions)	4.5	5.5	-19%	890.2	901.7	-1%	894.6	907.3	-1%
# of Trades (Millions)	2.7	3.1	-13%	72.7	81.2	-10%	75.4	84.3	-11%
S&P/TSX/TSXV Composite Indices	579.5	613.4	-6%	21,714.5	20,636.5	5%			

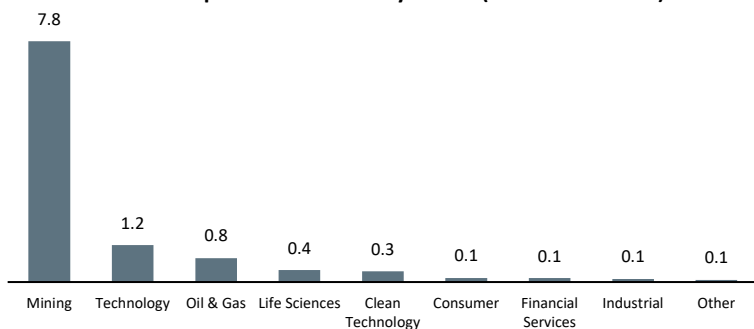
Major Global Index Performance -- YTD April 2024 (Source: S&P Capital IQ)



What's Listed on TSX and TSX Venture Exchange (As at April 30, 2024)

Sector	TSX Venture Exchange				Toronto Stock Exchange				TSXV and TSX			
	Listed Issuers		Total Market Cap (\$ millions)		Listed Issuers		Total Market Cap (\$ millions)		Listed Issuers		Total Market Cap (\$ millions)	
Clean Technology & Renewable Energy	61	4%	1,489	2%	35	2%	40,282	1%	96	3%	41,771	1%
Closed-End Funds					70	4%	42,275	1%	70	2%	42,275	1%
Comm. & Media	8	0.5%	155	0.2%	19	1%	210,061	5%	27	1%	210,216	5%
Consumer Products & Services	40	2%	806	1%	63	3%	318,397	7%	103	3%	319,203	7%
CPC/SPAC	196	12%	145	0.2%	2	0.1%	151	0.003%	198	6%	295	0.01%
ETFs					992	55%	429,453	10%	992	29%	429,453	10%
Financial Services	45	3%	7,099	9%	71	4%	1,059,527	24%	116	3%	1,066,626	24%
Industrial Products & Services	31	2%	867	1%	109	6%	549,691	13%	140	4%	550,559	12%
Life Sciences	76	5%	1,577	2%	52	3%	29,256	1%	128	4%	30,833	1%
Mining	921	56%	37,636	48%	190	11%	535,873	12%	1,111	32%	573,510	13%
Oil & Gas	70	4%	4,606	6%	59	3%	431,678	10%	129	4%	436,284	10%
Real Estate	26	2%	734	1%	60	3%	87,626	2%	86	3%	88,360	2%
Technology	162	10%	22,822	29%	63	3%	310,610	7%	225	7%	333,431	8%
Utilities & Pipelines	1	0.1%	16	0.02%	16	1%	298,631	7%	17	0%	298,647	7%
TOTAL	1,637	100%	77,952	100%	1,801	100%	4,343,512	100%	3,438	100%	4,421,463	100%
Region												
British Columbia	851	52%	25,705	33%	138	8%	285,123	7%	989	29%	310,828	7%
Alberta	155	9%	5,121	7%	138	8%	800,396	18%	293	9%	805,517	18%
Prairies	21	1%	374	0%	17	1%	131,022	3%	38	1%	131,396	3%
Ontario	348	21%	23,625	30%	1,277	71%	2,278,580	52%	1,625	47%	2,302,205	52%
Quebec	88	5%	3,632	5%	127	7%	547,645	13%	215	6%	551,276	12%
Atlantic Canada	24	1%	597	1%	17	1%	55,443	1%	41	1%	56,040	1%
International	150	9%	18,898	24%	87	5%	245,302	6%	237	7%	264,201	6%
International Breakdown:												
USA	80	53%	3,487	18%	43	49%	191,005	78%	123	52%	194,493	74%
Africa	2	1%	1,671	9%	2	2%	275	0%	4	2%	1,946	1%
Asia	8	5%	39	0%	7	8%	4,405	2%	15	6%	4,443	2%
Australia/NZ/PNG	14	9%	354	2%	6	7%	8,729	4%	20	8%	9,083	3%
Israel	12	8%	77	0%	3	3%	94	0.0%	15	6%	171	0.1%
Latin America	15	10%	3,441	18%	15	17%	34,923	14%	30	13%	38,364	15%
UK/Europe	19	13%	9,829	52%	11	13%	5,872	2%	30	13%	15,701	6%
TOTAL	1,637	100%	77,952	100%	1,801	100%	4,343,512	100%	3,438	100%	4,421,463	100%

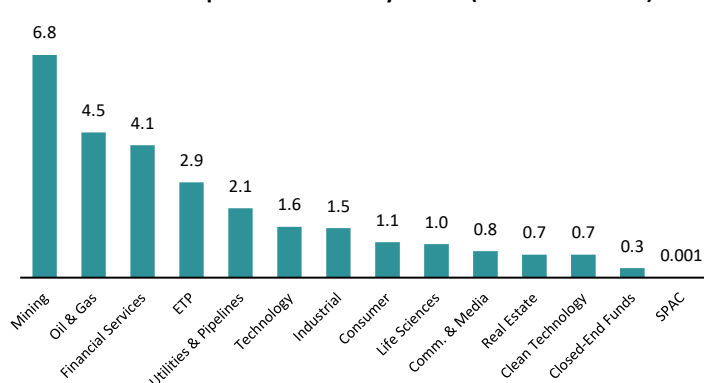
Volume Traded YTD April 2024 on TSXV by Sector (Billions of Shares)



*Other includes Comm. & Media, CPCs, Real Estate and Utilities & Pipelines.

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Volume Traded YTD April 2024 on TSX by Sector (Billions of Shares)



What's New on TSX and TSX Venture Exchange (YTD April 2024)

TSXV and TSX	YTD April 2024				YTD April 2023			
	Canada	US	Int'l	Total	Canada	US	Int'l	Total
Clean Tech & Renewable Energy	4	-	-	4	-	-	-	-
Closed-End Funds	1	-	-	1	-	-	-	-
Comm. & Media	-	-	-	-	-	-	-	-
Consumer Products & Services	-	-	-	-	1	1	-	2
CPC/SPAC	5	-	-	5	11	1	-	12
ETFs	41	-	-	41	34	-	-	34
Financial Services	-	-	-	-	1	-	-	1
Industrial Products & Services	1	-	-	1	1	-	-	1
Life Sciences	2	-	-	2	2	-	1	3
Mining	22	-	1	23	11	-	1	12
Oil & Gas	1	-	-	1	1	1	-	2
Real Estate	-	-	-	-	-	-	-	-
Technology	2	-	-	2	4	1	-	5
Utilities & Pipelines	-	-	-	-	-	-	-	-
Total	79	-	1	80	66	4	2	72

TSX Venture Exchange	Going Public Activity				IPOs				QTs				RTOs				Other			
	YTD April 2024				YTD April 2023				YTD April 2024				YTD April 2024				YTD April 2024			
Sector	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total
Clean Tech & Renewable Energy	4	-	-	4	-	-	-	-	-	1	-	1	-	-	-	-	3	-	-	3
Closed-End Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Comm. & Media	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Consumer Products & Services	-	-	-	-	1	1	-	2	-	-	-	-	-	-	-	-	-	-	-	-
CPC	5	-	-	5	11	1	-	12	5	-	-	5	-	-	-	-	-	-	-	-
ETFs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Financial Services	-	-	-	-	1	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-
Industrial Products & Services	1	-	-	1	1	-	-	1	-	1	-	1	-	-	-	-	-	-	-	-
Life Sciences	1	-	-	1	2	-	1	3	-	1	-	1	-	-	-	-	-	-	-	-
Mining	18	-	1	19	7	-	1	8	2	-	2	7	1	-	1	8	-	1	9	
Oil & Gas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real Estate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Technology	2	-	-	2	4	1	-	5	-	1	-	1	-	-	-	1	-	-	1	
Utilities & Pipelines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	31	-	1	32	27	3	2	32	7	-	-	7	11	-	-	11	1	-	-	1

Toronto Stock Exchange	Going Public Activity				IPO				Graduates				QAs				Other			
	YTD April 2024				YTD April 2023				YTD April 2024				YTD April 2024				YTD April 2024			
Sector	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total
Clean Tech & Renewable Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closed-End Funds	1	-	-	1	-	-	-	-	1	-	-	1	-	-	-	-	-	-	-	-
Comm. & Media	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Consumer Products & Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SPAC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ETFs	41	-	-	41	34	-	-	34	41	-	-	41	-	-	-	-	-	-	-	-
Financial Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Industrial Products & Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Life Sciences	1	-	-	1	-	-	-	-	-	1	-	1	-	-	-	-	-	-	-	-
Mining	4	-	-	4	4	-	-	4	-	4	-	4	-	-	-	-	-	-	-	-
Oil & Gas	1	-	-	1	1	1	-	2	-	-	-	-	-	-	-	1	-	-	1	
Real Estate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utilities & Pipelines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	48	-	-	48	39	1	-	40	42	-	-	42	5	-	-	5	-	-	-	1

What's Financed on TSX and TSX Venture Exchange by Sector (YTD April 2024)

Sector	TSX Venture Exchange (C\$ Millions)				Toronto Stock Exchange (C\$ Millions)				TSXV and TSX (C\$ Millions)			
	IPO	PO	PP	Total	IPO	PO*	PP	Total	IPO	PO	PP	Total
Clean Technology & Renewable Energy	-	-	10.7	10.7	-	30.0	6.9	36.9	-	30.0	17.6	47.6
Closed-End Funds	-	-	-	-	46.3	90.6	-	136.9	46.3	90.6	-	136.9
Comm. & Media	-	-	1.8	1.8	-	-	0.7	0.7	-	-	2.5	2.5
Consumer Products & Services	-	-	3.3	3.3	-	57.5	95.3	152.9	-	57.5	98.6	156.2
CPC/SPAC	1.2	-	0.5	1.7	-	-	-	-	1.2	-	0.5	1.7
ETFs	-	-	-	-	81.3	4.1	-	85.4	81.3	4.1	-	85.4
Financial Services	-	-	8.7	8.7	-	198.2	-	198.2	-	198.2	8.7	206.9
Industrial Products & Services	-	-	1.3	1.3	-	54.1	2.0	56.1	-	54.1	3.3	57.4
Life Sciences	-	25.7	18.4	44.1	-	68.6	106.9	175.6	-	94.3	125.3	219.7
Mining	1.2	170.3	866.0	1,037.5	-	3,176.6	173.0	3,349.6	1.2	3,346.9	1,039.1	4,387.2
Oil & Gas	-	28.1	20.3	48.4	-	-	50.0	50.0	-	28.1	70.3	98.4
Real Estate	-	-	-	-	-	487.7	-	487.7	-	487.7	-	487.7
Technology	-	2.2	90.2	92.4	-	213.2	5.9	219.1	-	215.4	96.1	311.5
Utilities & Pipelines	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	2.4	226.3	1,021.3	1,250.1	127.5	4,380.6	440.7	4,948.9	129.9	4,607.0	1,462.1	6,199.0

Top 10 Financings in April 2024

TSXV Top 10 Financings

1. Montage Gold Corp., Mining - \$35M Private Placement
2. Snowline Gold Corp., Mining - \$32M Private Placement
3. Nervgen Pharma Corp., Life Sciences - \$23M Public Offering
4. Reconnaissance Energy Africa Ltd., Oil & Gas - \$17M Public Offering
5. Dolly Varden Silver Corporation, Mining - \$15M Public Offering
6. Lion Copper and Gold Corp., Mining - \$13M Private Placement
7. New Found Gold Corp., Mining - \$12M Public Offering
8. Li-FT Power Ltd., Mining - \$10M Public Offering/Private Placement
9. Criterium Energy Ltd., Oil & Gas - \$6.7M Public Offering
10. Western Exploration Inc., Mining - \$6.5M Private Placement

TSX Top 10 Financings

1. Equinox Gold Corp., Mining - \$409M Public Offering
2. Lithium Americas Corp., Mining - \$378M Public Offering
3. Galaxy Digital Holdings Ltd., Financial Services - \$169M Public Offering
4. Calibre Mining Corp., Mining - \$115M Public Offering
5. i-80 Gold Corp., Mining - \$115M Public Offering
6. Flagship Communities Real Estate Investment Trust, Real Estate - \$82M Public Offering
7. E Split Corp., Closed-End Funds - \$53M Public Offering
8. Argonaut Gold Inc., Mining - \$50M Private Placement
9. Western Copper and Gold Corporation, Mining - \$46M PO/PP
10. Vitalhub Corp., Technology - \$40M Public Offering

*Includes supplementary & secondary offerings

What's Happening by Sector (YTD April 2024)

	TSXV	TSX	TSXV and TSX
Clean Technology & Renewable Energy			
Number of Issuers	61	35	96
Market Capitalization (C\$)	1,489,387,294	40,281,792,302	41,771,179,595
New Listings	4	-	4
Equity Capital Raised (C\$)	10,730,523	36,863,377	47,593,900
Number of Financings	8	4	12
Volume Traded	346,808,767	704,876,116	1,051,684,883
Value Traded (C\$)	76,103,694	7,684,921,047	7,761,024,741
# of Trades	69,200	2,018,150	2,087,350
Life Sciences			
Number of Issuers	76	52	128
Market Capitalization (C\$)	1,576,652,460	29,255,977,953	30,832,630,413
New Listings	1	1	2
Equity Capital Raised (C\$)	44,104,950	175,553,276	219,658,226
Number of Financings	19	12	31
Volume Traded	385,006,756	1,028,214,257	1,413,221,013
Value Traded (C\$)	98,316,799	4,768,880,317	4,867,197,115
# of Trades	73,207	2,198,654	2,271,861
Technology			
Number of Issuers	162	63	225
Market Capitalization (C\$)	22,821,902,912	310,609,525,151	333,431,428,062
New Listings	2	-	2
Equity Capital Raised (C\$)	92,390,736	219,077,682	311,468,418
Number of Financings	36	7	43
Volume Traded	1,187,845,333	1,567,289,397	2,755,134,730
Value Traded (C\$)	962,337,476	51,784,714,682	52,747,052,158
# of Trades	409,985	4,737,512	5,147,497

	TSXV	TSX
Capital Pool Companies (CPCs)		
Number of Issuers	196	
Market Capitalization (C\$)	144,678,058	
New Listings	5	
Special Purpose Acquisition Companies (SPACs)		
Number of Issuers		2
Market Capitalization (C\$)		150,780,056
New Listings		-
Exchange-Traded Products (ETFs)		
Number of Issuers		992
Market Capitalization (C\$)		429,453,256,610
New Listings		41
Closed-End Funds (CEFs)		
Number of Issuers		70
Market Capitalization (C\$)		42,274,952,293
New Listings		1

	TSXV	TSX	TSXV and TSX
Mining			
Number of Issuers	921	190	1,111
Market Capitalization (C\$)	37,636,352,236	535,873,394,132	573,509,746,368
New Listings	19	4	23
Equity Capital Raised (C\$)	1,037,542,831	3,349,633,332	4,387,176,163
Number of Financings	337	41	378
Volume Traded	7,765,721,861	6,844,450,443	14,610,172,304
Value Traded (C\$)	2,806,883,090	80,869,458,107	83,676,341,197
# of Trades	1,829,779	16,788,046	18,617,825
Oil and Gas			
Number of Issuers	70	59	129
Market Capitalization (C\$)	4,605,633,275	431,678,243,338	436,283,876,612
New Listings	-	1	1
Equity Capital Raised (C\$)	48,368,931	50,001,750	98,370,681
Number of Financings	11	1	12
Volume Traded	773,007,421	4,460,619,256	5,233,626,677
Value Traded (C\$)	293,867,270	132,953,374,969	133,247,242,239
# of Trades	153,920	10,622,594	10,776,514
Energy Services*			
Number of Issuers	8	31	39
Market Capitalization (C\$)	340,081,999	22,824,402,782	23,164,484,781
New Listings	-	-	-
Equity Capital Raised (C\$)	-	1,999,200	1,999,200
Number of Financings	-	1	1
Volume Traded	45,984,401	472,510,470	518,494,871
Value Traded (C\$)	22,839,078	4,436,606,213	4,459,445,291
# of Trades	6,540	1,324,881	1,331,421
Utilities & Pipelines			
Number of Issuers	1	16	17
Market Capitalization (C\$)	15,812,437	298,631,232,755	298,647,045,192
New Listings	-	-	-
Equity Capital Raised (C\$)	-	-	-
Number of Financings	-	-	-
Volume Traded	243,557	2,136,344,118	2,136,587,675
Value Traded (C\$)	63,955	94,491,171,012	94,491,234,967
# of Trades	91	4,685,276	4,685,367

*Energy Services is a subsector, composed of issuers from other sectors.

What's Happening by Sector (YTD April 2024)

Diversified Industries Sectors

	TSXV	TSX	TSXV and TSX
Consumer Products & Services			
Number of Issuers	40	63	103
Market Capitalization (C\$)	805,645,830	318,397,252,310	319,202,898,140
New Listings	-	-	-
Equity Capital Raised (C\$)	3,321,141	152,873,196	156,194,337
Number of Financings	4	4	8
Volume Traded	130,825,907	1,090,889,846	1,221,715,753
Value Traded (C\$)	60,627,142	44,339,609,090	44,400,236,231
# of Trades	57,451	4,046,201	4,103,652
Communications & Media			
Number of Issuers	8	19	27
Market Capitalization (C\$)	155,066,284	210,061,322,393	210,216,388,677
New Listings	-	-	-
Equity Capital Raised (C\$)	1,840,970	653,074	2,494,044
Number of Financings	1	1	2
Volume Traded	31,714,434	810,232,730	841,947,164
Value Traded (C\$)	9,294,412	32,046,374,148	32,055,668,560
# of Trades	5,596	2,801,956	2,807,552
Financial Services			
Number of Issuers	45	71	116
Market Capitalization (C\$)	7,098,771,836	1,059,526,762,664	1,066,625,534,500
New Listings	-	-	-
Equity Capital Raised (C\$)	8,692,682	198,178,750	206,871,432
Number of Financings	4	2	6
Volume Traded	126,015,594	4,067,104,522	4,193,120,116
Value Traded (C\$)	82,662,501	285,662,354,197	285,745,016,698
# of Trades	38,185	9,476,479	9,514,664

	TSXV	TSX	TSXV and TSX
Industrial Products & Services			
Number of Issuers	31	109	140
Market Capitalization (C\$)	867,396,018	549,691,472,297	550,558,868,316
New Listings	1	-	1
Equity Capital Raised (C\$)	1,342,199	56,051,730	57,393,929
Number of Financings	1	2	3
Volume Traded	100,651,495	1,520,551,871	1,621,203,366
Value Traded (C\$)	54,234,097	75,200,476,051	75,254,710,148
# of Trades	25,954	6,666,335	6,692,289
Real Estate			
Number of Issuers	26	60	86
Market Capitalization (C\$)	734,420,831	87,625,688,415	88,360,109,246
New Listings	-	-	-
Equity Capital Raised (C\$)	-	487,719,198	487,719,198
Number of Financings	-	2	2
Volume Traded	20,755,839	707,613,026	728,368,865
Value Traded (C\$)	13,073,942	12,810,767,008	12,823,840,950
# of Trades	5,323	2,798,481	2,803,804

LISTINGS STATISTICS

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