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**MARCH 2024** 

# The MiG Report - March 2024: By The Numbers

New Listings\* (YTD March 2024)

55 new listings on TSX (24) and TSXV (31)

31 Companies + 18 ETFs + 5 CPCs + 1 Closed-End Fund

Equity Capital Raised (YTD March 2024)

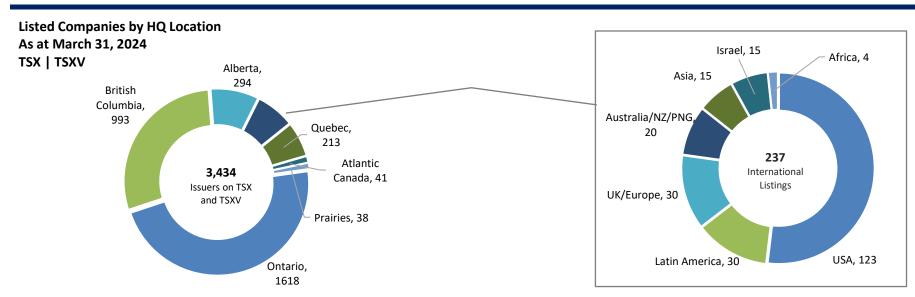
\$4.3 billion on TSX and TSXV

\$41 million - Average financing size on TSX

\$2.9 million - Average financing size on TSXV





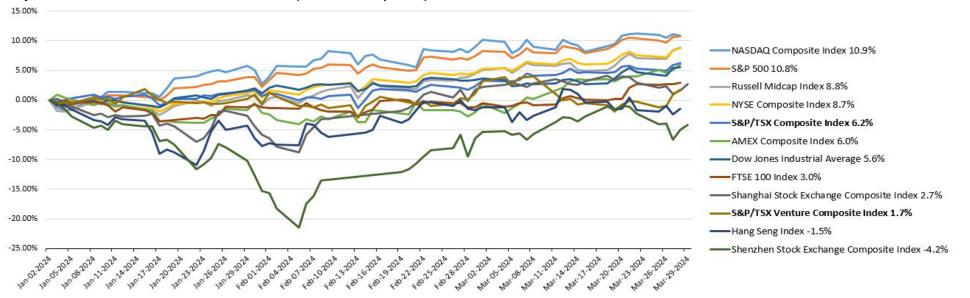


<sup>\*</sup>Includes IPOs, CPC/SPAC IPOs, QTs, QAs, RTOs, Graduates and Other.

# What's Going on Generally (YTD/as at March 31, 2024)

		TSX Venture Exchange	TSXV Last Year	% Change	Toronto Stock Exchange	TSX Last Year	% Change	TSXV and TSX	TSXV and TSX Last Year	% Change
Numb	er of Issuers	1,647	1,705	-3%	1,787	1,800	-1%	3,434	3,505	-2%
Marke	t Capitalization (C\$ Billions)	69.9	77.7	-10%	4,407.9	4,021.9	10%	4,477.7	4,099.6	9%
Going	Public Activity/New Listings	31	25	24%	24	31	-23%	55	56	-2%
	IPOs (ex CPCs/ETFs/CEFs/SPACs)	2	-	100%	-	1	-100%	2	1	0%
	CPC/SPAC IPOs	5	11	-55%	-	-	0%	5	11	-55%
	ETF & Closed-End Fund IPOs				19	25	-24%	19	25	-24%
	Qualifying Transactions (QTs)	11	5	120%				11	5	120%
	Qualifying Acquisitions (QAs)				-	-	0%	-	-	0%
	Reverse-Takeovers (RTOs)	1	4	-75%				1	4	-75%
	TSXV Grads				4	4	0%	4	4	0%
	Other	12	5	140%	1	1	0%	13	6	117%
Equity	Capital Raised (C\$ Millions)	964.8	1,250.1	-23%	3,328.1	1,947.2	71%	4,292.9	3,197.3	34%
	Initial Public Offerings	2.4	5.6	-56%	83.3	260.0	-68%	85.7	265.6	-68%
	Public Offerings/Supplementary	133.8	417.4	-68%	2,877.7	858.8	235%	3,011.5	1,276.1	136%
	Private Placements	828.5	827.2	0%	367.1	828.5	-56%	1,195.7	1,655.6	-28%
Numb	er of Financings	333	383	-13%	81	104	-22%	414	487	-15%
Volum	e Traded (Billions of Shares)	7.6	8.3	-9%	20.4	24.4	-16%	28.1	32.7	-14%
Value '	Traded (C\$ Billions)	3.2	4.3	-25%	650.2	705.9	-8%	653.4	710.1	-8%
# of Tr	ades (Millions)	1.9	2.4	-21%	52.5	65.0	-19%	54.4	67.4	-19%
S&P/T	SX/TSXV Composite Indices	563.4	634.2	-11%	22,167.0	20,099.9	10%			

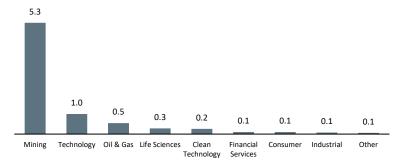
# Major Global Index Performance -- YTD March 2024 (Source: S&P Capital IQ)



What's Listed on TSX and TSX Venture Exchange (As at March 31, 2024)

	TS	SX Ventu	ire Exchange		To	oronto St	ock Exchange				/ and TSX	
Sector	Listed Is	ssuers	Total Marke	et Cap	Listed	Issuers	Total Marke	et Cap	Listed I	ssuers	Total Mark	•
			(\$ millioi	1s)			(\$ millior	ns)			(\$ millio	ns)
Clean Technology & Renewable Energy	61	4%	1,582	2%	35	2%	42,332	1%	96	3%	43,914	1%
Closed-End Funds					70	4%	41,595	1%	70	2%	41,595	1%
Comm. & Media	8	0%	151	0%	19	1%	213,772	5%	27	1%	213,923	5%
Consumer Products & Services	40	2%	789	1%	63	4%	320,118	7%	103	3%	320,908	7%
CPC/SPAC	196	12%	154	0.2%	2	0.1%	262	0.01%	198	6%	416	0.01%
ETFs					978	55%	433,588	10%	978	28%	433,588	10%
Financial Services	45	3%	8,037	11%	71	4%	1,096,956	25%	116	3%	1,104,993	25%
Industrial Products & Services	31	2%	849	1%	109	6%	586,379	13%	140	4%	587,228	13%
Life Sciences	79	5%	1,772	3%	52	3%	28,776	1%	131	4%	30,547	1%
Mining	926	56%	35,247	50%	189	11%	496,882	11%	1,115	32%	532,129	12%
Oil & Gas	70	4%	4,275	6%	59	3%	419,770	10%	129	4%	424,045	9%
Real Estate	26	2%	715	1%	60	3%	94,111	2%	86	3%	94,826	2%
Technology	164	10%	16,302	23%	64	4%	329,118	7%	228	7%	345,420	8%
Utilities & Pipelines	1	0.1%	18	0.03%	16	1%	304,199	7%	17	0%	304,217	7%
TOTAL	1,647	100%	69,892	100%	1,787	100%	4,407,857	100%	3,434	100%	4,477,749	100%
Region												
British Columbia	854	52%	24,585	35%	139	8%	267,662	6%	993	29%	292,248	7%
Alberta	156	9%	4,801	7%	138	8%	805,123	18%	294	9%	809,924	18%
Prairies	21	1%	377	1%	17	1%	133,333	3%	38	1%	133,709	3%
Ontario	352	21%	17,354	25%	1,266	71%	2,336,454	53%	1,618	47%	2,353,808	53%
Quebec	90	5%	3,365	5%	123	7%	566,718	13%	213	6%	570,084	13%
Atlantic Canada	24	1%	612	1%	17	1%	55,666	1%	41	1%	56,278	1%
International	150	9%	18,798	27%	87	5%	242,900	6%	237	7%	261,698	6%
International Breakdown:												
USA	80	53%	3,394	18%	43	49%	186,326	77%	123	52%	189,720	72%
Africa	2	1%	1,249	7%	2	2%	251	0%	4	2%	1,500	1%
Asia	8	5%	33	0%	7	8%	4,709	2%	15	6%	4,742	2%
Australia/NZ/PNG	14	9%	365	2%	6	7%	8,801	4%	20	8%	9,166	4%
Israel	12	8%	94	1%	3	3%	99	0.0%	15	6%	193	0.1%
Latin America	15	10%	3,071	16%	15	17%	36,954	15%	30	13%	40,025	15%
UK/Europe	19	13%	10,591	56%	11	13%	5,760	2%	30	13%	16,351	6%
TOTAL	1,647	100%	69,892	100%	1,787	100%	4,407,857	100%	3,434	100%	4,477,749	100%

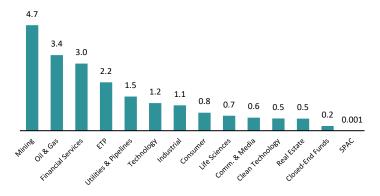
# Volume Traded YTD March 2024 on TSXV by Sector (Billions of Shares)



<sup>\*</sup>Other includes Comm. & Media, CPCs, Real Estate and Utilities & Pipelines.

Click here for our Daily Trading Reports.

# Volume Traded YTD March 2024 on TSX by Sector (Billions of Shares)



What's New on TSX and TSX Venture Exchange (YTD March 2024)

TSXV and TSX	Υ		ch 202		YTD March 2023				
Sector	Canada	US	Int'l	Total	Canada	US	Int'l	Total	
Clean Tech & Renewable Energy	4	-	-	4	-	-	-	-	
Closed-End Funds	1	-	-	1	-	-	-	-	
Comm. & Media	-	-	-	-	-	-	-	-	
Consumer Products & Services	-	-	-	-	-	1	-	1	
CPC/SPAC	5	-	-	5	10	1	-	11	
ETFs	18	-	-	18	25	-	-	25	
Financial Services	-	-	-	-	1	-	-	1	
Industrial Products & Services	1	-	-	1	-	-	-	-	
Life Sciences	2	-	-	2	1	-	-	1	
Mining	20	-	1	21	10	-	1	11	
Oil & Gas	1	-	-	1	1	1	-	2	
Real Estate	-	-	-	-	-	-	-	-	
Technology	2	-	-	2	4	-	-	4	
Utilities & Pipelines	-	-	-	-	-	-	-	-	
Total	54	-	1	55	52	3	1	56	
TSX Venture Exchange			Go	ing Pub	lic Activit	v			

Total	54	-	1	55	52	3	1	56													
TSX Venture Exchange			Goi	ing Pub	lic Activi	ty				IPOs			QTs			RTOs			Othe	er	
	Υ	TD Mar	ch 2024	1	Y	TD Mai	rch 2023	3	YTD	March	2024	YTD N	March 20	)24	YTC	March :	2024	Y	TD Marc	h 2024	,
Sector	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US In	t'l Total	Canada U	S Int'l	Total	Canada	US Int	'l Total	Canada	US	Int'l	Total
Clean Tech & Renewable Energy	4	-	-	4	-	-	-	-			-	1		1			-	3			3
Closed-End Funds																					
Comm. & Media	-	-	-	-	-	_	-	-			-			-			-				_
Consumer Products & Services	-	-	-	-	-	1	-	1			-			-			-				_
CPC	5	-	-	5	10	1	-	11	5		5			-			-				_
ETFs																					
Financial Services	-	-	-	-	1	_	-	1			-			-			-				_
Industrial Products & Services	1	-	-	1	_	-	-	-			-	1		1			-				-
Life Sciences	1	_	_	1	1	_	_	1			_	1		1			-				_
Mining	17	-	1	18	6	_	1	7	2		2	7		7	1		1	7		1	8
Oil & Gas	-	-	-		_	_	-	-	_		-			-			_				
Real Estate	_	_	_	_	_	_	_	_			_			_			-				_
Technology	2	_	_	2	4	_	_	4			_	1		1			-	1			1
Utilities & Pipelines	_	_	_	_		_	_	_			_	_		_			-				-
Total	30	-	1	31	22	2	1	25	7	-	- 7	11		11	1		. 1	11	-	1	12
Toronto Stock Exchange			Goi		olic Activi	tv				IPO		Gr	aduates			QAs		<u>'</u>	Othe	er	
·	Υ	TD Mar	ch 2024				rch 2023	3	YTD	March	2024		March 20		YTE	March :	2024	Υ	TD Marc		
Sector	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US In	t'l Total	Canada U	S Int'l	Total	Canada	US Int	'l Total	Canada	US	Int'l	Total
Clean Tech & Renewable Energy	-	-	_	-	_	-	-	-			-			-			-				_
Closed-End Funds	1	-	-	1	_	-	-	-	1		1			-			-				-
Comm. & Media	_	_	_	_	_	_	_	_			_			_			-				_
Consumer Products & Services	-	-	-	-	_	_	_	-			-			-			-				-
SPAC	_	_	_	_	_	_	_	_			_			_			-				_
ETFs	18	-	-	18	25	-	-	25	18		18			-			-				-
Financial Services	-	-	-	-	_	_	_	-			-			-			-				-
Industrial Products & Services	-	-	-	-	_	-	-	-			-			-			-				-
Life Sciences	1	_	_	1	_	_	_	_			_	1		1			-				_
Mining	3	_	_	3	4	_	_	4			_	3		3			-				
Oil & Gas	1	-	_	1	1	1	-	2						-			-	1			1
Real Estate	_	-	_	_		_	_	-			-			-			-				
Technology	-	-	-	_	-	-	-	-			-			-			-				-
Technology Utilities & Pipelines	-	-	-	-	-	-	-	-			-			-			-				-

### What's Financed on TSX and TSX Venture Exchange by Sector (YTD March 2024)

	TSX Ve	enture Exchar	nge (C\$ Milli	ions)
Sector	IPO	PO	PP	Total
Clean Technology & Renewable Energy	-	-	10.1	10.1
Closed-End Funds				
Comm. & Media	-	-	1.8	1.8
Consumer Products & Services	-	-	2.7	2.7
CPC/SPAC	1.2	-	0.4	1.6
ETFs				
Financial Services	-	-	2.7	2.7
Industrial Products & Services	-	-	1.3	1.3
Life Sciences	-	2.7	10.2	12.9
Mining	1.2	124.8	703.4	829.5
Oil & Gas	-	4.2	19.2	23.3
Real Estate	-	-	-	-
Technology	-	2.2	76.6	78.8
Utilities & Pipelines	-	-	-	-
TOTAL	2.4	133.8	828.5	964.8

Toront	o Stock Excha	nge (C\$ Mi	llions)
IPO	PO*	PP	Total
-	30.0	6.9	36.9
46.3	-	-	46.3
-	-	0.65	0.7
-	57.5	95.3	152.9
-	-	-	-
37.0	4.1	-	41.1
-	28.8	-	28.8
-	54.1	2.0	56.1
-	39.9	102.9	142.8
-	2,092.9	103.5	2,196.4
-	-	50.0	50.0
-	405.7	-	405.7
-	164.7	5.9	170.6
-	-	-	-
83.3	2,877.7	367.1	3,328.1

TS	TSXV and TSX (C\$ Millions)								
IPO	PO	PP	Total						
-	30.0	16.9	46.9						
46.3	-	-	46.3						
-	-	2.5	2.5						
-	57.5	98.1	155.6						
1.2	-	0.4	1.6						
37.0	4.1	-	41.1						
-	28.8	2.7	31.5						
-	54.1	3.3	57.4						
-	42.6	113.1	155.7						
1.2	2,217.7	806.9	3,025.9						
-	4.2	69.2	73.3						
-	405.7	-	405.7						
-	166.9	82.5	249.4						
-	-	-	-						
85.7	3,011.5	1,195.7	4,292.9						

### Top 10 Financings in March 2024

### **TSXV Top 10 Financings**

- 1. Amarog Minerals Ltd., Mining \$78M Private Placement
- 2. Nouveau Monde Graphite Inc., Mining \$68M Private Placement
- 3. Vizsla Silver Corp., Mining \$35M Public Offering
- 4. GameSquare Holdings, Inc., Technology \$15M Private Placement
- 5. Integra Resources Corp., Mining \$15M Public Offering
- 6. Nevada King Gold Corp., Mining \$9.9M Private Placement
- 7. C3 Metals Inc., Mining \$8.0M Private Placement
- 8. South Star Battery Metals Corp., Mining \$6.7M Private Placement
- 9. Cosa Resources Corp., Mining \$6.5M Private Placement
- 10. Baselode Energy Corp., Mining \$6.0M Private Placement

### Top 10 Financings in Q1 2024

### **TSXV Top 10 Financings**

- 1. Amaroq Minerals Ltd., Mining \$78M Private Placement, March
- 2. Nouveau Monde Graphite Inc., Mining \$68M Private Placement, March
- 3. Canada Nickel Company Inc., Mining \$35M Private Placement, January
- 4. Vizsla Silver Corp., Mining \$35M Public Offering, March
- 5. enCore Energy Corp., Mining \$32M Public Offering, January
- 6. Hive Digital Technologies Ltd., Technology \$29M Private Placement, January
- 7. Amex Exploration Inc., Mining \$27M Private Placement, February
- 8. Adventus Mining Corporation, Mining \$25M Private Placement, February
- 9. Canada Nickel Company Inc., Mining \$24M Private Placement, February
- 10. IsoEnergy Ltd., Mining \$23M Private Placement, February

### **TSX Top 10 Financings**

- 1. Rogers Sugar Inc., Consumer Products & Services \$118M PO/PP
- 2. Eupraxia Pharmaceuticals Inc., Life Sciences \$34M Public Offering
- 3. MCAN Mortgage Corporation, Financial Services \$29M Public Offering
- 4. Collective Mining Ltd., Mining \$19M Private Placement
- 5. Ascot Resources Ltd., Mining \$19M Private Placement
- 6. LifeSpeak Inc., Life Sciences \$5.0M Private Placement
- 7. Burcon NutraScience Corporation, Clean Technology \$4.4M Private Placement
- 8. BMO Gold Bullion ETF, ETP \$4.0M Initial Public Offering
- 9. Western Copper and Gold Corporation, Mining \$3.0M Private Placement
- 10. Enterprise Group, Inc., Industrial Products & Services \$2.0M Private Placement

### **TSX Top 10 Financings**

- 1. First Quantum Minerals Ltd., Mining \$1.6B Public Offering, February
- 2. Colliers International Group Inc., Real Estate \$406M Public Offering, February
- 3. Capstone Copper Corp., Mining \$356M Public Offering, February
- 4. Dye & Durham Limited, Technology \$145M Public Offering, February
- 5. Rogers Sugar Inc., Consumer Products & Services \$118M PO/PP, March
- 6. Aya Gold & Silver Inc., Mining \$78M Public Offering, February
- 7. Fission Uranium Corp., Mining \$75M Public Offering, February
- 8. Diversified Royalty Corp., Industrial Products & Services \$54M Public Offering, February
- 9. Saturn Oil & Gas Inc., Oil & Gas \$50M Private Placement, February
- 10. Canopy Growth Corporation, Life Sciences \$47M Private Placement, January

<sup>\*</sup>Includes supplementary & secondary offerings

# What's Happening by Sector (YTD March 2024)

	TSXV	TSX	TSXV and TSX
Clean Technology & Renewable E	nergy		
Number of Issuers	61	35	96
Market Capitalization (C\$)	1,581,956,005	42,332,132,775	43,914,088,780
New Listings	4	-	4
Equity Capital Raised (C\$)	10,060,523	36,863,377	46,923,900
Number of Financings	7	4	11
Volume Traded	248,565,116	546,508,296	795,073,412
Value Traded (C\$)	53,558,980	5,918,911,171	5,972,470,151
# of Trades	49,634	1,536,407	1,586,041
Life Sciences			
Number of Issuers	79	52	131
Market Capitalization (C\$)	1,771,638,514	28,775,758,849	30,547,397,363
New Listings	1	1	2
Equity Capital Raised (C\$)	12,903,887	142,762,462	155,666,349
Number of Financings	11	9	20
Volume Traded	270,615,801	664,675,992	935,291,793
Value Traded (C\$)	74,693,923	2,367,183,748	2,441,877,671
# of Trades	53,104	1,243,179	1,296,283
Technology			
Number of Issuers	164	64	228
Market Capitalization (C\$)	16,302,243,787	329,117,893,940	345,420,137,727
New Listings	2	-	2
Equity Capital Raised (C\$)	78,791,338	170,612,682	249,404,020
Number of Financings	23	5	28
Volume Traded	950,740,919	1,228,485,807	2,179,226,726
Value Traded (C\$)	769,435,091	39,988,529,652	40,757,964,743
# of Trades	325,349	3,677,336	4,002,685

	TSXV	TSX							
Capital Pool Companies (CPCs)	13/(4	15%							
Number of Issuers	196								
Market Capitalization (C\$)	153,863,521								
New Listings	5								
Special Purpose Acquisition Companies (SPACs)									
Number of Issuers		2							
Market Capitalization (C\$)		261,855,011							
New Listings		-							
Exchange-Traded Products (ETFs)									
Number of Issuers		978							
Market Capitalization (C\$)		433,587,787,707							
New Listings		18							
Closed-End Funds (CEFs)									
Number of Issuers		70							
Market Capitalization (C\$)		41,595,254,870							
New Listings		1							

<sup>\*</sup>Energy Services is a subsector, composed of issuers from other sectors.

			-
	TSXV	TSX	TSXV and TSX
Mining			
Number of Issuers	926	189	1,115
Market Capitalization (C\$)	35,247,073,488	496,882,246,877	532,129,320,365
New Listings	18	3	21
Equity Capital Raised (C\$)	829,452,547	2,196,416,737	3,025,869,284
Number of Financings	267	25	292
Volume Traded	5,284,658,073	4,702,206,445	9,986,864,518
Value Traded (C\$)	1,979,889,122	55,055,391,196	57,035,280,318
# of Trades	1,272,222	11,547,504	12,819,726
Oil and Gas			
Number of Issuers	70	59	129
Market Capitalization (C\$)	4,274,749,719	419,770,085,373	424,044,835,091
New Listings	-	1	1
Equity Capital Raised (C\$)	23,341,889	50,001,750	73,343,639
Number of Financings	8	1	9
Volume Traded	521,733,845	3,373,759,174	3,895,493,019
Value Traded (C\$)	184,682,370	101,401,060,391	101,585,742,761
# of Trades	106,384	7,842,429	7,948,813
Energy Services*			
Number of Issuers	8	31	39
Market Capitalization (C\$)	299,871,302	22,632,116,472	22,931,987,775
New Listings	-	-	-
Equity Capital Raised (C\$)	-	1,999,200	1,999,200
Number of Financings	-	1	1
Volume Traded	34,555,482	347,592,093	382,147,575
Value Traded (C\$)	14,057,655	3,104,536,331	3,118,593,985
# of Trades	3,427	963,444	966,871
Utilities & Pipelines			
Number of Issuers	1	16	17
Market Capitalization (C\$)	18,447,843	304,198,537,559	304,216,985,402
New Listings	-	-	-
Equity Capital Raised (C\$)	-	-	-
Number of Financings	-	-	-
Volume Traded	151,107	1,524,081,550	1,524,232,657
Value Traded (C\$)	40,509	67,446,254,864	67,446,295,373
# of Trades	71	3,333,612	3,333,683

# What's Happening by Sector (YTD March 2024)

### **Diversified Industries Sectors**

	TSXV	TSX	TSXV and TSX
Consumer Products & Services			
Number of Issuers	40	63	103
Market Capitalization (C\$)	789,440,988	320,118,090,823	320,907,531,812
New Listings	-	-	-
Equity Capital Raised (C\$)	2,746,141	152,873,196	155,619,337
Number of Financings	3	4	7
Volume Traded	92,876,577	804,937,162	897,813,739
Value Traded (C\$)	33,851,733	32,977,589,690	33,011,441,423
# of Trades	34,820	3,000,256	3,035,076
Communications & Media			
Number of Issuers	8	19	27
Market Capitalization (C\$)	151,320,871	213,771,967,337	213,923,288,209
New Listings	-	-	-
Equity Capital Raised (C\$)	1,840,970	653,074	2,494,044
Number of Financings	1	1	2
Volume Traded	24,720,858	580,970,468	605,691,326
Value Traded (C\$)	8,430,287	23,991,881,477	24,000,311,763
# of Trades	4,629	2,009,080	2,013,709
Financial Services			
Number of Issuers	45	71	116
Market Capitalization (C\$)	8,037,025,340	1,096,955,693,086	1,104,992,718,426
New Listings	-	-	-
Equity Capital Raised (C\$)	2,692,682	28,778,750	31,471,432
Number of Financings	3	1	4
Volume Traded	95,122,260	2,989,363,041	3,084,485,301
Value Traded (C\$)	58,404,387	207,152,811,697	207,211,216,084
# of Trades	25,808	6,978,986	7,004,794

	TSXV	TSX	TSXV and TSX
Industrial Products & Services			
Number of Issuers	31	109	140
Market Capitalization (C\$)	849,060,650	586,378,659,924	587,227,720,574
New Listings	1	=	1
Equity Capital Raised (C\$)	1,342,199	56,051,730	57,393,929
Number of Financings	1	2	3
Volume Traded	74,659,191	1,127,859,063	1,202,518,254
Value Traded (C\$)	35,586,573	54,987,718,581	55,023,305,154
# of Trades	17,158	4,872,429	4,889,587
Real Estate			
Number of Issuers	26	60	86
Market Capitalization (C\$)	714,996,945	94,110,957,641	94,825,954,586
New Listings	-	-	-
Equity Capital Raised (C\$)	-	405,656,118	405,656,118
Number of Financings	-	1	1
Volume Traded	16,298,435	536,201,605	552,500,040
Value Traded (C\$)	9,887,209	9,730,466,294	9,740,353,503
# of Trades	4,098	2,078,690	2,082,788

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LISTINGS STATISTICS



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