

THE

MiG

REPORT

The MiG Report - January 2024: By The Numbers

New Listings* (YTD January 2024)

21 new listings on TSX (9) and TSXV (12)
10 Companies + 8 ETFs + 3 CPCs

Equity Capital Raised (YTD January 2024)

\$570 million on TSX and TSXV

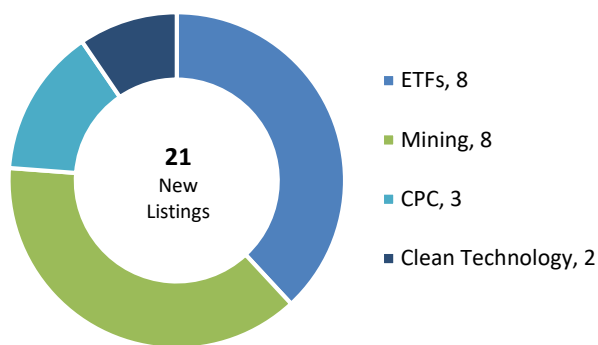
\$7.0 million - Average financing size on TSX

\$2.3 million - Average financing size on TSXV

New Listings by Sector and Location

YTD January 2024

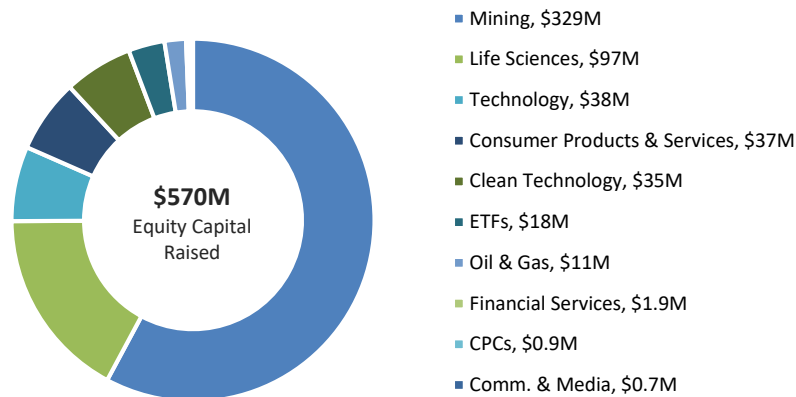
TSX | TSXV



Equity Capital Raised by Sector

YTD January 2024

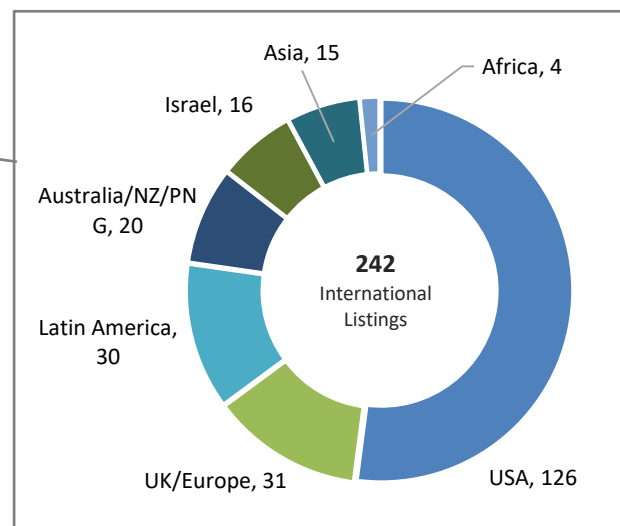
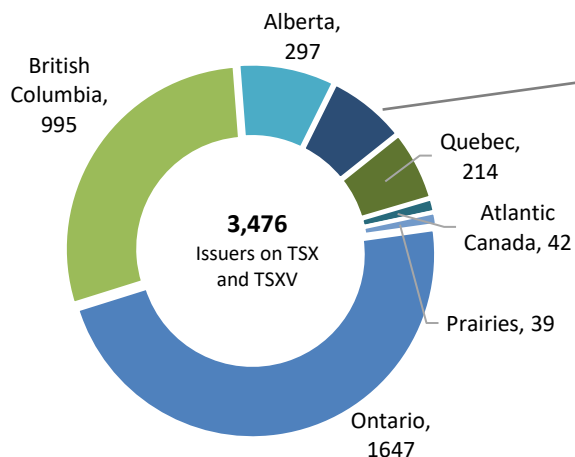
TSX | TSXV



Listed Companies by HQ Location

As at January 31, 2024

TSX | TSXV

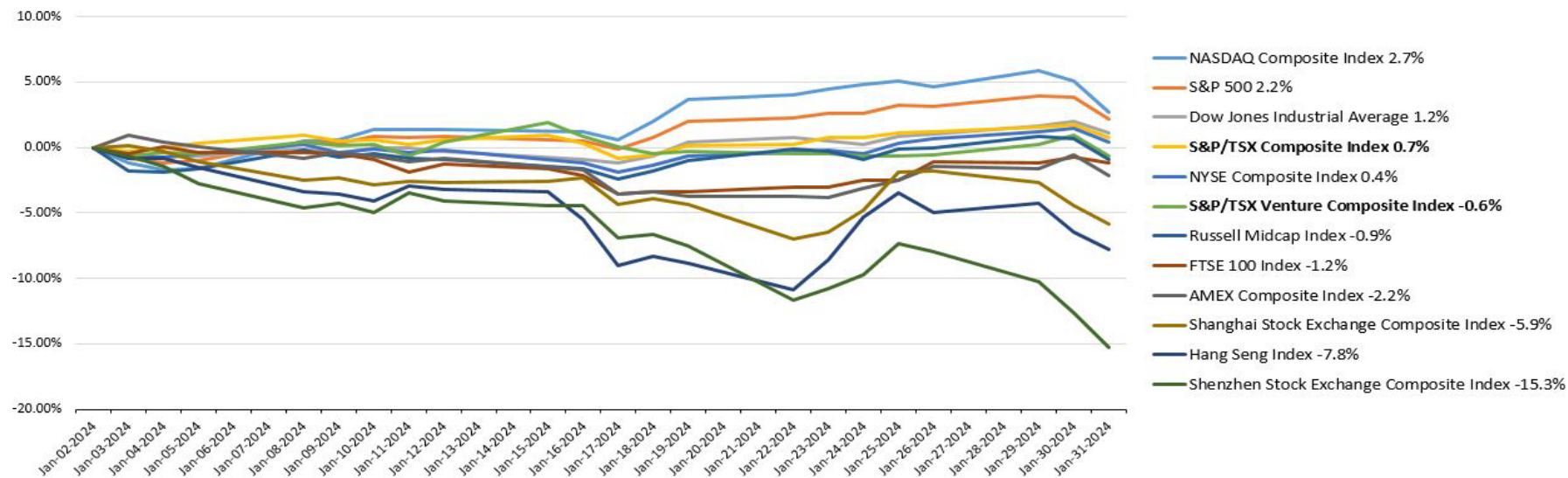


*Includes IPOs, CPC/SPAC IPOs, QTs, QAs, RTOs, Graduates and Other.

What's Going on Generally (YTD/as at January 31, 2024)

	TSX Venture Exchange	TSXV Last Year	% Change	Toronto Stock Exchange	TSX Last Year	% Change	TSXV and TSX	TSXV and TSX Last Year	% Change
Number of Issuers	1,665	1,711	-3%	1,811	1,800	1%	3,476	3,511	-1%
Market Capitalization (C\$ Billions)	69.9	77.5	-10%	4,162.3	4,100.3	2%	4,232.2	4,177.9	1%
Going Public Activity/New Listings	12	4	200%	9	15	-40%	21	19	11%
IPOs (ex CPCs/ETFs/CEFs/SPACs)	-	-	0%	-	-	0%	-	-	0%
CPC/SPAC IPOs	3	1	200%	-	-	0%	3	1	200%
ETF & Closed-End Fund IPOs	-	-	-	8	14	-43%	8	14	-43%
Qualifying Transactions (QTs)	2	1	100%	-	-	0%	2	1	100%
Qualifying Acquisitions (QAs)	-	-	-	-	-	0%	-	-	0%
Reverse-Takeovers (RTOs)	1	2	-50%	-	-	-	1	2	-50%
TSXV Grads	-	-	-	1	1	0%	1	1	0%
Other	6	-	100%	-	-	0%	6	-	100%
Equity Capital Raised (C\$ Millions)	351.8	358.9	-2%	217.7	416.2	-48%	569.6	775.1	-27%
Initial Public Offerings	0.7	0.3	170%	16.8	86.0	-80%	17.5	86.3	-80%
Public Offerings/Supplementary	66.2	92.9	-29%	31.6	312.8	-90%	97.8	405.7	-76%
Private Placements	285.0	265.8	7%	169.3	17.3	876%	454.3	283.1	60%
Number of Financings	150	163	-8%	31	38	-18%	181	201	-10%
Volume Traded (Billions of Shares)	2.7	3.0	-11%	6.4	7.5	-15%	9.1	10.5	-13%
Value Traded (C\$ Billions)	1.1	1.4	-19%	206.3	217.8	-5%	207.5	219.2	-5%
# of Trades (Millions)	0.7	0.8	-18%	17.6	20.0	-12%	18.2	20.9	-13%
S&P/TSX/TSXV Composite Indices	550.4	626.2	-12%	21,021.9	20,767.4	1%			

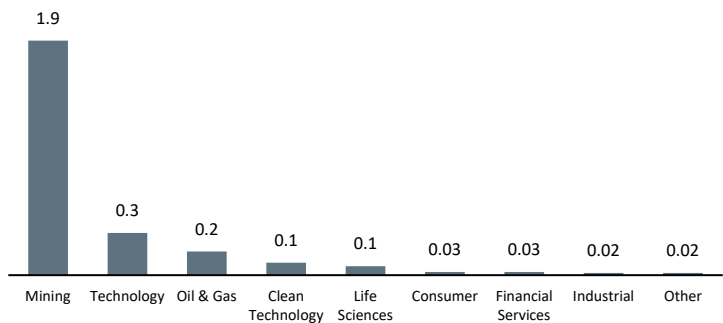
Major Global Index Performance -- YTD January 2024 (Source: S&P Capital IQ)



What's Listed on TSX and TSX Venture Exchange (As at January 31, 2024)

Sector	TSX Venture Exchange				Toronto Stock Exchange				TSXV and TSX			
	Listed Issuers		Total Market Cap (\$ millions)		Listed Issuers		Total Market Cap (\$ millions)		Listed Issuers		Total Market Cap (\$ millions)	
Clean Technology & Renewable Energy	59	4%	1,686	2%	35	2%	45,140	1%	94	3%	46,827	1%
Closed-End Funds					70	4%	40,459	1%	70	2%	40,459	1%
Comm. & Media	8	0%	161	0%	19	1%	224,686	5%	27	1%	224,847	5%
Consumer Products & Services	40	2%	787	1%	64	4%	310,596	7%	104	3%	311,384	7%
CPC/SPAC	202	12%	168	0.2%	3	0.2%	261	0.01%	205	6%	429	0.01%
ETFs					996	55%	405,279	10%	996	29%	405,279	10%
Financial Services	44	3%	8,473	12%	71	4%	1,043,739	25%	115	3%	1,052,213	25%
Industrial Products & Services	32	2%	756	1%	110	6%	553,157	13%	142	4%	553,913	13%
Life Sciences	84	5%	1,747	3%	53	3%	24,425	1%	137	4%	26,172	1%
Mining	929	56%	36,902	53%	190	10%	444,744	11%	1,119	32%	481,645	11%
Oil & Gas	72	4%	4,003	6%	59	3%	356,253	9%	131	4%	360,256	9%
Real Estate	26	2%	714	1%	60	3%	93,089	2%	86	2%	93,803	2%
Technology	168	10%	14,472	21%	66	4%	331,004	8%	234	7%	345,476	8%
Utilities & Pipelines	1	0.1%	18	0.03%	15	1%	289,445	7%	16	0%	289,463	7%
TOTAL	1,665	100%	69,887	100%	1,811	100%	4,162,278	100%	3,476	100%	4,232,165	100%
Region												
British Columbia	857	51%	25,055	36%	138	8%	243,752	6%	995	29%	268,807	6%
Alberta	159	10%	4,468	6%	138	8%	726,473	17%	297	9%	730,942	17%
Prairies	21	1%	346	0%	18	1%	133,953	3%	39	1%	134,299	3%
Ontario	357	21%	17,454	25%	1,290	71%	2,224,457	53%	1,647	47%	2,241,911	53%
Quebec	92	6%	3,334	5%	122	7%	553,180	13%	214	6%	556,514	13%
Atlantic Canada	25	2%	533	1%	17	1%	55,782	1%	42	1%	56,314	1%
International	154	9%	18,697	27%	88	5%	224,682	5%	242	7%	243,379	6%
International Breakdown:												
USA	82	53%	3,160	17%	44	50%	172,740	77%	126	52%	175,900	72%
Africa	2	1%	1,183	6%	2	2%	214	0%	4	2%	1,397	1%
Asia	8	5%	35	0%	7	8%	3,241	1%	15	6%	3,277	1%
Australia/NZ/PNG	14	9%	428	2%	6	7%	8,331	4%	20	8%	8,759	4%
Israel	13	8%	133	1%	3	3%	82	0.0%	16	7%	215	0.1%
Latin America	15	10%	4,219	23%	15	17%	34,893	16%	30	12%	39,113	16%
UK/Europe	20	13%	9,539	51%	11	13%	5,179	2%	31	13%	14,718	6%
TOTAL	1,665	100%	69,887	100%	1,811	100%	4,162,278	100%	3,476	100%	4,232,165	100%

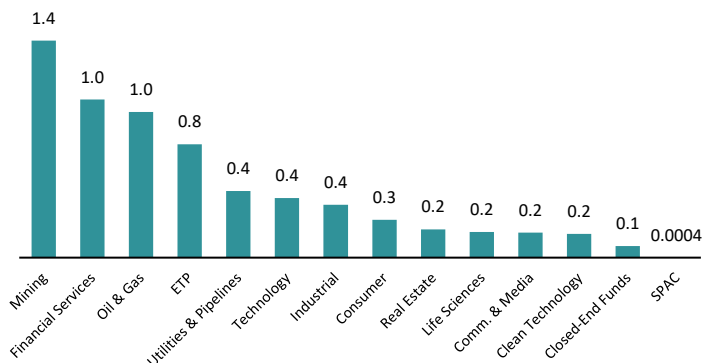
Volume Traded YTD January 2024 on TSXV by Sector (Billions of Shares)



*Other includes Comm. & Media, CPCs, Real Estate and Utilities & Pipelines.

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Volume Traded YTD January 2024 on TSX by Sector (Billions of Shares)



What's New on TSX and TSX Venture Exchange (YTD January 2024)

TSXV and TSX	YTD January 2024				YTD January 2023			
	Canada	US	Int'l	Total	Canada	US	Int'l	Total
Clean Tech & Renewable Energy	2	-	-	2	-	-	-	-
Closed-End Funds	-	-	-	-	-	-	-	-
Comm. & Media	-	-	-	-	-	-	-	-
Consumer Products & Services	-	-	-	-	-	-	-	-
CPC/SPAC	3	-	-	3	1	-	-	1
ETFs	8	-	-	8	14	-	-	14
Financial Services	-	-	-	-	-	-	-	-
Industrial Products & Services	-	-	-	-	-	-	-	-
Life Sciences	-	-	-	-	-	-	-	-
Mining	7	-	1	8	3	-	-	3
Oil & Gas	-	-	-	-	-	-	-	-
Real Estate	-	-	-	-	1	-	-	1
Technology	-	-	-	-	-	-	-	-
Utilities & Pipelines	-	-	-	-	-	-	-	-
Total	20	-	1	21	19	-	-	19

TSX Venture Exchange	Going Public Activity				IPOs				QTs				RTOs				Other							
	YTD January 2024				YTD January 2023				YTD January 2024				YTD January 2024				YTD January 2024				YTD January 2024			
Sector	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total
Clean Tech & Renewable Energy	2	-	-	2	-	-	-	-	-	-	-	-	-	-	-	-	2	-	-	2	-	-	-	-
Closed-End Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Comm. & Media	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Consumer Products & Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CPC	3	-	-	3	1	-	-	1	3	-	-	3	-	-	-	-	-	-	-	-	-	-	-	-
ETFs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Financial Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Industrial Products & Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Life Sciences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mining	6	-	1	7	3	-	-	3	-	-	-	2	-	-	2	1	-	-	1	3	-	1	4	
Oil & Gas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real Estate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utilities & Pipelines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	11	-	1	12	4	-	-	4	3	-	-	3	2	-	-	2	1	-	-	1	5	-	1	6

Toronto Stock Exchange	Going Public Activity				IPO				Graduates				QAs				Other							
	YTD January 2024				YTD January 2023				YTD January 2024				YTD January 2024				YTD January 2024				YTD January 2024			
Sector	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total
Clean Tech & Renewable Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closed-End Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Comm. & Media	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Consumer Products & Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SPAC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ETFs	8	-	-	8	14	-	-	14	8	-	-	8	-	-	-	-	-	-	-	-	-	-	-	-
Financial Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Industrial Products & Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Life Sciences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mining	1	-	-	1	-	-	-	-	-	-	-	1	-	-	1	-	-	-	-	-	-	-	-	-
Oil & Gas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real Estate	-	-	-	-	1	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utilities & Pipelines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	9	-	-	9	15	-	-	15	8	-	-	8	1	-	-	1	-	-	-	-	-	-	-	-

What's Financed on TSX and TSX Venture Exchange by Sector (YTD January 2024)

Sector	TSX Venture Exchange (C\$ Millions)				Toronto Stock Exchange (C\$ Millions)				TSXV and TSX (C\$ Millions)			
	IPO	PO	PP	Total	IPO	PO*	PP	Total	IPO	PO	PP	Total
Clean Technology & Renewable Energy	-	-	4.9	4.9	-	30.0	-	30.0	-	30.0	4.9	34.9
Closed-End Funds	-	-	-	-	-	-	-	-	-	-	-	-
Comm. & Media	-	-	-	-	-	-	0.65	0.7	-	-	0.7	0.7
Consumer Products & Services	-	-	2.2	2.2	-	-	34.9	34.9	-	-	37.2	37.2
CPC/SPAC	0.7	-	0.2	0.9	-	-	-	-	0.7	-	0.2	0.9
ETFs	-	-	-	-	16.8	1.6	-	18.4	16.8	1.6	-	18.4
Financial Services	-	-	1.9	1.9	-	-	-	-	-	-	1.9	1.9
Industrial Products & Services	-	-	-	-	-	-	-	-	-	-	-	-
Life Sciences	-	-	5.1	5.1	-	-	92.2	92.2	-	-	97.3	97.3
Mining	-	62.0	226.6	288.7	-	-	40.8	40.8	-	62.0	267.4	329.4
Oil & Gas	-	4.2	6.7	10.9	-	-	-	-	-	4.2	6.7	10.9
Real Estate	-	-	-	-	-	-	-	-	-	-	-	-
Technology	-	-	37.2	37.2	-	-	0.8	0.8	-	-	38.0	38.0
Utilities & Pipelines	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	0.7	66.2	285.0	351.8	16.8	31.6	169.3	217.7	17.5	97.8	454.3	569.6

Top 10 Financings in January 2024

TSXV Top 10 Financings

1. Canada Nickel Company Inc., Mining - \$35M Private Placement
2. enCore Energy Corp., Mining - \$32M Public Offering
3. Hive Digital Technologies Ltd., Technology - \$29M Private Placement
4. G2 Goldfields Inc., Mining - \$22M Private Placement
5. O3 Mining Inc., Mining - \$19M Private Placement
6. FPX Nickel Corp., Mining - \$14M Private Placement
7. GoviEx Uranium Inc., Mining - \$14M Public Offering
8. Forum Energy Metals Corp., Mining - \$10M Private Placement
9. Founders Metals Inc., Mining - \$6.7M Private Placement
10. Arbor Metals Corp., Mining - \$6.7M Private Placement

TSX Top 10 Financings

1. Canopy Growth Corporation, Life Sciences - \$47M Private Placement
2. Organigram Holdings Inc., Life Sciences - \$42M Private Placement
3. Tilray Brands, Inc., Consumer Products & Services - \$35M Private Placement
4. DIRTT Environmental Solutions Ltd., Clean Technology - \$30M Public Offering
5. HudBay Minerals Inc., Mining - \$20M Private Placement
6. Osisko Mining Inc., Mining - \$10M Private Placement
7. Profound Medical Corp., Life Sciences - \$3.9M Private Placement
8. Horizons USD High Interest Savings ETF, ETP - \$3.4M Initial Public Offering
9. International Tower Hill Mines Ltd., Mining - \$3.4M Private Placement
10. Invesco Morningstar Global Next Gen AI Index ETF, ETP - \$3.0M Initial Public Offering

*Includes supplementary & secondary offerings

What's Happening by Sector (YTD January 2024)

	TSXV	TSX	TSXV and TSX
Clean Technology & Renewable Energy			
Number of Issuers	59	35	94
Market Capitalization (C\$)	1,686,418,918	45,140,194,632	46,826,613,550
New Listings	2	-	2
Equity Capital Raised (C\$)	4,893,795	30,000,000	34,893,795
Number of Financings	2	1	3
Volume Traded	100,586,522	158,100,881	258,687,403
Value Traded (C\$)	17,043,181	1,778,027,427	1,795,070,608
# of Trades	16,175	499,465	515,640
Life Sciences			
Number of Issuers	84	53	137
Market Capitalization (C\$)	1,747,351,816	24,424,549,852	26,171,901,669
New Listings	-	-	-
Equity Capital Raised (C\$)	5,074,743	92,188,740	97,263,483
Number of Financings	5	3	8
Volume Traded	70,955,479	169,775,895	240,731,374
Value Traded (C\$)	13,593,171	499,541,415	513,134,586
# of Trades	12,149	315,901	328,050
Technology			
Number of Issuers	168	66	234
Market Capitalization (C\$)	14,471,729,164	331,003,998,997	345,475,728,161
New Listings	-	-	-
Equity Capital Raised (C\$)	37,196,696	778,800	37,975,496
Number of Financings	7	1	8
Volume Traded	338,487,459	394,460,131	732,947,590
Value Traded (C\$)	245,264,744	12,123,683,631	12,368,948,375
# of Trades	112,892	1,159,374	1,272,266

	TSXV	TSX
Capital Pool Companies (CPCs)		
Number of Issuers	202	
Market Capitalization (C\$)	167,889,137	
New Listings	3	
Special Purpose Acquisition Companies (SPACs)		
Number of Issuers		3
Market Capitalization (C\$)		261,169,099
New Listings		-
Exchange-Traded Products (ETFs)		
Number of Issuers		996
Market Capitalization (C\$)		405,279,468,386
New Listings		8
Closed-End Funds (CEFs)		
Number of Issuers		70
Market Capitalization (C\$)		40,459,313,014
New Listings		-

	TSXV	TSX	TSXV and TSX
Mining			
Number of Issuers	929	190	1,119
Market Capitalization (C\$)	36,901,610,338	444,743,733,938	481,645,344,277
New Listings	7	1	8
Equity Capital Raised (C\$)	288,676,720	40,769,963	329,446,683
Number of Financings	124	11	135
Volume Traded	1,879,266,930	1,441,092,856	3,320,359,786
Value Traded (C\$)	755,773,949	16,694,509,993	17,450,283,941
# of Trades	481,467	3,801,747	4,283,214
Oil and Gas			
Number of Issuers	72	59	131
Market Capitalization (C\$)	4,002,915,021	356,253,113,225	360,256,028,245
New Listings	-	-	-
Equity Capital Raised (C\$)	10,891,437	-	10,891,437
Number of Financings	4	-	4
Volume Traded	190,580,046	966,703,410	1,157,283,456
Value Traded (C\$)	54,848,647	22,731,013,451	22,785,862,098
# of Trades	32,850	2,668,560	2,701,410
Energy Services*			
Number of Issuers	9	32	41
Market Capitalization (C\$)	303,257,455	30,110,646,507	30,413,903,961
New Listings	-	-	-
Equity Capital Raised (C\$)	-	-	-
Number of Financings	-	-	-
Volume Traded	8,313,042	127,259,155	135,572,197
Value Traded (C\$)	2,425,310	1,424,652,624	1,427,077,934
# of Trades	884	395,993	396,877
Utilities & Pipelines			
Number of Issuers	1	15	16
Market Capitalization (C\$)	17,788,992	289,444,909,895	289,462,698,887
New Listings	-	-	-
Equity Capital Raised (C\$)	-	-	-
Number of Financings	-	-	-
Volume Traded	84,993	442,813,790	442,898,783
Value Traded (C\$)	23,340	19,751,664,598	19,751,687,938
# of Trades	26	1,098,181	1,098,207

*Energy Services is a subsector, composed of issuers from other sectors.

What's Happening by Sector (YTD January 2024)

Diversified Industries Sectors

	TSXV	TSX	TSXV and TSX
Consumer Products & Services			
Number of Issuers	40	64	104
Market Capitalization (C\$)	787,460,417	310,596,490,888	311,383,951,305
New Listings	-	-	-
Equity Capital Raised (C\$)	2,246,141	34,928,574	37,174,715
Number of Financings	2	1	3
Volume Traded	26,413,514	250,491,500	276,905,014
Value Traded (C\$)	11,054,061	10,200,389,484	10,211,443,545
# of Trades	13,039	1,037,014	1,050,053
Communications & Media			
Number of Issuers	8	19	27
Market Capitalization (C\$)	161,299,046	224,685,681,693	224,846,980,739
New Listings	-	-	-
Equity Capital Raised (C\$)	-	653,074	653,074
Number of Financings	-	1	1
Volume Traded	7,009,673	164,970,214	171,979,887
Value Traded (C\$)	2,042,097	6,725,457,336	6,727,499,433
# of Trades	1,314	621,143	622,457
Financial Services			
Number of Issuers	44	71	115
Market Capitalization (C\$)	8,473,376,384	1,043,739,171,635	1,052,212,548,020
New Listings	-	-	-
Equity Capital Raised (C\$)	1,949,307	-	1,949,307
Number of Financings	1	-	1
Volume Traded	25,105,969	1,049,438,450	1,074,544,419
Value Traded (C\$)	19,257,489	79,261,230,808	79,280,488,297
# of Trades	7,501	2,373,398	2,380,899

	TSXV	TSX	TSXV and TSX
Industrial Products & Services			
Number of Issuers	32	110	142
Market Capitalization (C\$)	755,781,616	553,156,973,955	553,912,755,571
New Listings	-	-	-
Equity Capital Raised (C\$)	-	-	-
Number of Financings	-	-	-
Volume Traded	18,895,322	350,189,528	369,084,850
Value Traded (C\$)	7,769,673	15,783,493,860	15,791,263,533
# of Trades	4,681	1,653,387	1,658,068
Real Estate			
Number of Issuers	26	60	86
Market Capitalization (C\$)	713,570,614	93,089,317,569	93,802,888,184
New Listings	-	-	-
Equity Capital Raised (C\$)	-	-	-
Number of Financings	-	-	-
Volume Traded	7,227,419	187,722,044	194,949,463
Value Traded (C\$)	3,775,545	3,355,881,449	3,359,656,994
# of Trades	1,601	728,715	730,316

LISTINGS STATISTICS

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