

THE

MiG

REPORT

The MiG Report - November 2023: By The Numbers

New Listings* (YTD November 2023)

212 new listings on TSX (132) and TSXV (80)

69 Companies + 114 ETFs + 29 CPCs

Equity Capital Raised (YTD November 2023)

\$18.5 billion on TSX and TSXV

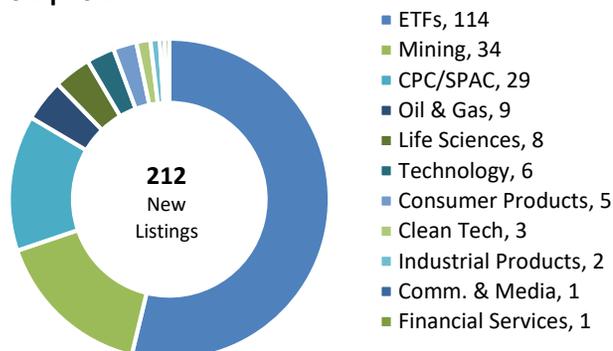
\$39.5 million - Average financing size on TSX

\$3.2 million - Average financing size on TSXV

New Listings by Sector and Location

YTD November 2023

TSX | TSXV



16 New International Listings:

TSX

Hamilton Throne Ltd., Life Sciences, Beverly, MA (TSXV Grad)
Quipt Home Medical Corp., Life Sciences, Wilder, KY (TSXV Grad)
PetroTal Corp., Oil & Gas, Houston, TX (TSXV Grad)
Vox Royalty Corp., Mining, Cayman Islands (TSXV Grad)

TSXV

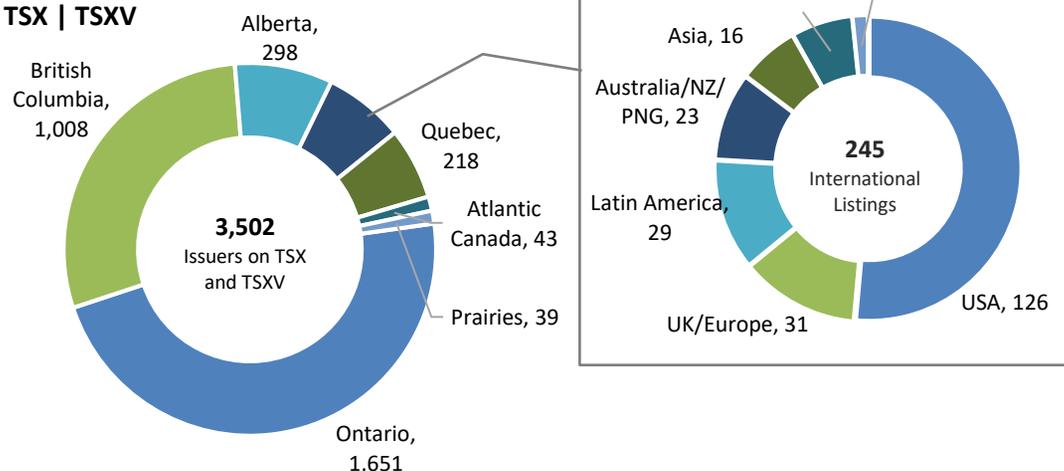
Xcyte Digital Corp., Technology, Pompano Beach, FL
Sucro Limited, Consumer Products, Coral Gables, FL
Medicus Pharma Ltd., Life Sciences, Philadelphia, PA
The Fresh Factory B.C. Ltd., Industrial Products, Carol Stream, IL
Midwest Energy Emissions Corp., Clean Technology, Corsicana, TX
Waroona Energy Inc., Clean Technology, Australia
Full Circle Lithium Corp., Clean Technology, Nahunta, GA

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Listed Companies by HQ Location

As at November 30, 2023

TSX | TSXV

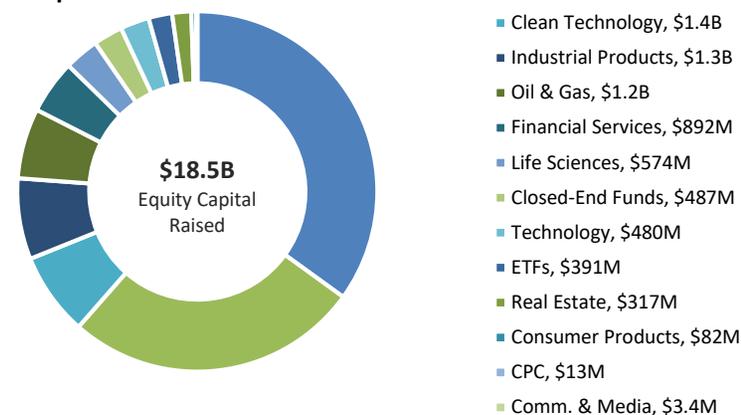


*Includes IPOs, CPC/SPAC IPOs, QTs, QAs, RTOs, Graduates and Other.

Equity Capital Raised by Sector

YTD November 2023

TSX | TSXV



What's Going on Generally (YTD/as at November 30, 2023)

	TSX Venture Exchange	TSXV Last Year	% Change	Toronto Stock Exchange	TSX Last Year	% Change	TSXV and TSX	TSXV and TSX Last Year	% Change
Number of Issuers	1,678	1,719	-2%	1,824	1,796	2%	3,502	3,515	0%
Market Capitalization (C\$ Billions)	68.0	72.2	-6%	4,019.9	4,029.7	0%	4,087.9	4,101.9	0%
Going Public Activity/New Listings	80	152	-47%	132	111	19%	212	263	-19%
IPOs (ex CPCs/ETFs/CEFs/SPACs)	2	14	-86%	1	3	-67%	3	17	-82%
CPC/SPAC IPOs	29	65	-55%	-	2	-100%	29	67	-57%
ETF & Closed-End Fund IPOs				114	83	37%	114	83	37%
Qualifying Transactions (QTs)	18	38	-53%				18	38	-53%
Qualifying Acquisitions (QAs)				-	-	0%	-	-	0%
Reverse-Takeovers (RTOs)	7	12	-42%				7	12	-42%
TSXV Grads				11	15	-27%	11	15	-27%
Other	24	23	4%	6	8	-25%	30	31	-3%
Equity Capital Raised (C\$ Millions)	3,999.0	5,499.9	-27%	14,486.8	18,236.1	-21%	18,485.8	23,736.0	-22%
Initial Public Offerings	30.6	178.6	-83%	513.7	2,022.7	-75%	544.2	2,201.2	-75%
Public Offerings/Supplementary	1,048.2	1,388.7	-25%	11,618.8	14,103.8	-18%	12,667.0	15,492.5	-18%
Private Placements	2,920.2	3,932.7	-26%	2,354.3	2,109.6	12%	5,274.5	6,042.3	-13%
Number of Financings	1,235	1,217	1%	367	406	-10%	1,602	1,623	-1%
Volume Traded (Billions of Shares)	26.4	31.2	-16%	75.9	93.3	-19%	102.3	124.6	-18%
Value Traded (C\$ Billions)	12.3	16.4	-25%	2,277.7	2,594.0	-12%	2,290.0	2,610.4	-12%
# of Trades (Millions)	7.3	10.3	-30%	203.0	257.5	-21%	210.3	267.8	-21%
S&P/TSX/TSXV Composite Indices	536.4	591.0	-9%	20,236.3	20,453.3	-1%			

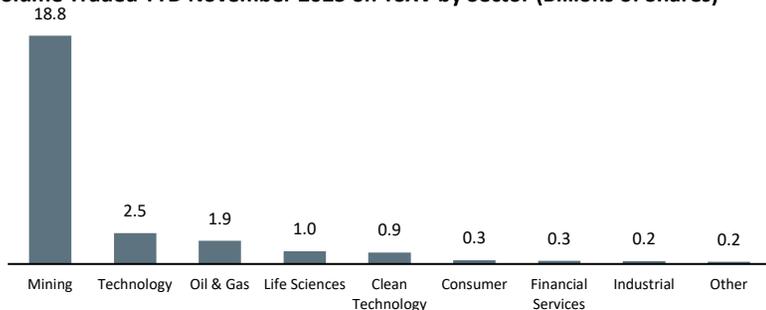
Major Global Index Performance -- YTD November 30, 2023 (Source: S&P Capital IQ)



What's Listed on TSX and TSX Venture Exchange (As at November 30, 2023)

Sector	TSX Venture Exchange				Toronto Stock Exchange				TSXV and TSX			
	Listed Issuers		Total Market Cap (\$ millions)		Listed Issuers		Total Market Cap (\$ millions)		Listed Issuers		Total Market Cap (\$ millions)	
Clean Technology & Renewable Energy	59	4%	1,658	2%	36	2%	43,907	1%	95	3%	45,565	1%
Closed-End Funds					70	4%	38,916	1%	70	2%	38,916	1%
Comm. & Media	8	0.5%	173	0.3%	19	1%	216,429	5%	27	1%	216,602	5%
Consumer Products & Services	44	3%	787	1%	65	4%	297,454	7%	109	3%	298,241	7%
CPC/SPAC	202	12%	163	0.2%	3	0.2%	259	0.01%	205	6%	421	0.01%
ETFs					997	55%	383,664	10%	997	28%	383,664	9%
Financial Services	45	3%	6,330	9%	72	4%	979,930	24%	117	3%	986,261	24%
Industrial Products & Services	33	2%	721	1%	112	6%	511,984	13%	145	4%	512,704	13%
Life Sciences	84	5%	1,684	2%	53	3%	20,146	1%	137	4%	21,830	1%
Mining	932	56%	39,011	57%	193	11%	475,349	12%	1,125	32%	514,359	13%
Oil & Gas	75	4%	4,140	6%	60	3%	379,889	9%	135	4%	384,029	9%
Real Estate	25	1%	626	1%	60	3%	85,885	2%	85	2%	86,511	2%
Technology	170	10%	12,701	19%	69	4%	300,909	7%	239	7%	313,611	8%
Utilities & Pipelines	1	0.1%	18	0.03%	15	1%	285,166	7%	16	0.5%	285,184	7%
TOTAL	1,678	100%	68,011	100%	1,824	100%	4,019,888	100%	3,502	100%	4,087,899	100%
Region												
British Columbia	868	52%	26,065	38%	140	8%	240,954	6%	1,008	29%	267,019	7%
Alberta	159	9%	4,404	6%	139	8%	731,752	18%	298	9%	736,155	18%
Prairies	21	1%	334	0%	18	1%	132,233	3%	39	1%	132,567	3%
Ontario	357	21%	14,432	21%	1,294	71%	2,102,911	52%	1,651	47%	2,117,343	52%
Quebec	92	5%	3,529	5%	126	7%	530,492	13%	218	6%	534,021	13%
Atlantic Canada	26	2%	527	1%	17	1%	55,234	1%	43	1%	55,761	1%
International	155	9%	18,720	28%	90	5%	226,313	6%	245	7%	245,032	6%
International Breakdown:												
USA	82	53%	2,870	15%	44	49%	170,876	76%	126	51%	173,745	71%
Africa	2	1%	1,110	6%	2	2%	245	0.1%	4	2%	1,356	1%
Asia	9	6%	39	0.2%	7	8%	3,263	1%	16	7%	3,302	1%
Australia/NZ/PNG	16	10%	485	3%	7	8%	13,046	6%	23	9%	13,531	6%
Israel	13	8%	139	1%	3	3%	63	0.03%	16	7%	202	0.1%
Latin America	14	9%	5,684	30%	15	17%	33,667	15%	29	12%	39,352	16%
UK/Europe	19	12%	8,392	45%	12	13%	5,151	2%	31	13%	13,544	6%
TOTAL	1,678	100%	68,011	100%	1,824	100%	4,019,888	100%	3,502	100%	4,087,899	100%

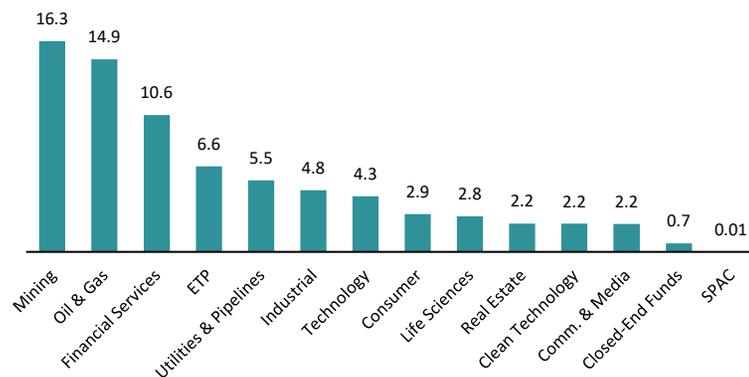
Volume Traded YTD November 2023 on TSXV by Sector (Billions of Shares)



*Other includes Comm. & Media, CPCs, Real Estate and Utilities & Pipelines.

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Volume Traded YTD November 2023 on TSX by Sector (Billions of Shares)



What's New on TSX and TSX Venture Exchange (YTD November 2023)

TSXV and TSX	YTD November 2023				YTD November 2022			
	Canada	US	Int'l	Total	Canada	US	Int'l	Total
Clean Tech & Renewable Energy	-	2	1	3	6	1	1	8
Closed-End Funds	-	-	-	-	2	-	-	2
Comm. & Media	1	-	-	1	-	-	-	-
Consumer Products & Services	3	2	-	5	6	-	-	6
CPC/SPAC	28	1	-	29	63	4	-	67
ETFs	114	-	-	114	82	-	-	82
Financial Services	1	-	-	1	3	-	1	4
Industrial Products & Services	1	1	-	2	2	2	-	4
Life Sciences	4	3	1	8	8	3	2	13
Mining	32	-	2	34	43	2	4	49
Oil & Gas	8	1	-	9	4	-	-	4
Real Estate	-	-	-	-	4	1	-	5
Technology	4	2	-	6	13	4	2	19
Utilities & Pipelines	-	-	-	-	-	-	-	-
Total	196	12	4	212	236	17	10	263

TSXV

(continued from page 1)

CyberCatch Holdings, Inc., Technology, San Diego, CA

EvokAI Creative Labs Inc., Life Sciences, Finland

SP Strategic Acquisition Corp., CPC, Chicago, IL

Bulgold Inc., Mining, Bulgaria

Yerbae Brands Corp., Consumer Products, Scottsdale, AZ

TSX Venture Exchange	Going Public Activity				IPOs				QTs				RTOs				Other							
	YTD November 2023				YTD November 2022				YTD November 2023				YTD November 2023				YTD November 2023							
Sector	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total				
Clean Tech & Renewable Energy	-	2	1	3	4	1	1	6	-	-	-	-	-	-	-	-	1	-	-	1				
Closed-End Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Comm. & Media	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Consumer Products & Services	3	2	-	5	6	-	-	6	1	1	2	2	-	1	1	-	1	-	-	1				
CPC	28	1	-	29	63	2	-	65	28	1	-	29	-	-	-	-	-	-	-	-				
ETFs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Financial Services	1	-	-	1	1	-	-	1	-	-	-	-	-	-	-	-	1	-	-	1				
Industrial Products & Services	1	1	-	2	-	1	-	1	-	-	1	1	-	-	-	-	-	1	-	1				
Life Sciences	3	1	1	5	5	3	1	9	-	1	-	1	2	1	3	-	1	1	-	1				
Mining	23	-	1	24	40	2	3	45	-	8	1	9	2	-	2	13	1	-	-	13				
Oil & Gas	5	-	-	5	3	-	-	3	1	-	1	1	-	-	-	3	-	-	-	3				
Real Estate	-	-	-	-	-	1	-	1	-	-	-	-	-	-	-	-	-	-	-	-				
Technology	4	2	-	6	10	3	2	15	-	1	2	3	-	-	-	3	-	-	-	3				
Utilities & Pipelines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Total	68	9	3	80	132	13	7	152	29	2	-	31	14	3	1	18	4	1	2	7	21	3	-	24

Toronto Stock Exchange	Going Public Activity				IPO				Graduates				QAs				Other							
	YTD November 2023				YTD November 2022				YTD November 2023				YTD November 2023				YTD November 2023							
Sector	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total				
Clean Tech & Renewable Energy	-	-	-	-	2	-	-	2	-	-	-	-	-	-	-	-	-	-	-	-				
Closed-End Funds	-	-	-	-	2	-	-	2	-	-	-	-	-	-	-	-	-	-	-	-				
Comm. & Media	1	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	1	-	-	1				
Consumer Products & Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
SPAC	-	-	-	-	-	2	-	2	-	-	-	-	-	-	-	-	-	-	-	-				
ETFs	114	-	-	114	82	-	-	82	114	-	-	114	-	-	-	-	-	-	-	-				
Financial Services	-	-	-	-	2	-	1	3	-	-	-	-	-	-	-	-	-	-	-	-				
Industrial Products & Services	-	-	-	-	2	1	-	3	-	-	-	-	-	-	-	-	-	-	-	-				
Life Sciences	1	2	-	3	3	-	1	4	-	2	-	2	-	-	-	-	1	-	-	1				
Mining	9	-	1	10	3	-	1	4	1	6	1	7	-	-	-	-	2	-	-	2				
Oil & Gas	3	1	-	4	1	-	-	1	-	1	1	2	-	-	-	-	2	-	-	2				
Real Estate	-	-	-	-	4	-	-	4	-	-	-	-	-	-	-	-	-	-	-	-				
Technology	-	-	-	-	3	1	-	4	-	-	-	-	-	-	-	-	-	-	-	-				
Utilities & Pipelines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Total	128	3	1	132	104	4	3	111	115	-	-	115	7	3	1	11	-	-	-	-	6	-	-	6

What's Financed on TSX and TSX Venture Exchange by Sector (YTD November 2023)

Sector	TSX Venture Exchange (C\$ Millions)				Toronto Stock Exchange (C\$ Millions)				TSXV and TSX (C\$ Millions)			
	IPO	PO	PP	Total	IPO	PO*	PP	Total	IPO	PO	PP	Total
Clean Technology & Renewable Energy	-	10.8	86.7	97.5	-	822.1	455.3	1,277.5	-	832.9	542.0	1,374.9
Closed-End Funds	-	-	-	-	-	486.5	-	486.5	-	486.5	-	486.5
Comm. & Media	-	3.2	0.2	3.4	-	-	-	-	-	3.2	0.2	3.4
Consumer Products & Services	15.0	4.2	26.6	45.8	-	-	35.8	35.8	15.0	4.2	62.4	81.6
CPC/SPAC	12.5	-	0.8	13.2	-	-	-	-	12.5	-	0.8	13.2
ETFs	-	-	-	-	363.7	27.3	-	390.9	363.7	27.3	-	390.9
Financial Services	-	12.7	13.2	25.9	-	866.2	-	866.2	-	878.9	13.2	892.1
Industrial Products & Services	-	8.6	8.8	17.4	-	1,248.5	78.0	1,326.5	-	1,257.1	86.8	1,343.9
Life Sciences	-	96.9	92.8	189.7	-	284.5	99.5	384.0	-	381.4	192.3	573.7
Mining	-	637.3	2,455.4	3,092.7	150.0	1,663.2	1,556.5	3,369.7	150.0	2,300.5	4,011.9	6,462.3
Oil & Gas	3.1	215.9	116.2	335.3	-	787.0	43.6	830.6	3.1	1,003.0	159.8	1,165.9
Real Estate	-	-	-	-	-	317.3	-	317.3	-	317.3	-	317.3
Technology	-	58.6	119.6	178.1	-	215.9	85.5	301.5	-	274.5	205.1	479.6
Utilities & Pipelines	-	-	-	-	-	4,900.3	-	4,900.3	-	4,900.3	-	4,900.3
TOTAL	30.6	1,048.2	2,920.2	3,999.0	513.7	11,618.8	2,354.3	14,486.8	544.2	12,667.0	5,274.5	18,485.8

Top 10 Financings in November 2023

TSXV Top 10 Financings

1. New Found Gold Corp., Mining - \$56M Public Offering
2. Hercules Silver Corp., Mining - \$23M Private Placement
3. Brixton Metals Corporation, Mining - \$15M Private Placement
4. Mayfair Gold Corp., Mining - \$12M Private Placement
5. Baselode Energy Corp., Mining - \$11M Private Placement
6. Dolly Varden Silver Corporation, Mining - \$10M Private Placement
7. Goliath Resources Limited, Mining - \$8.6M Private Placement
8. Southern Energy Corp., Oil & Gas - \$6.9M Private Placement/Public Offering
9. Pan Global Resources Inc., Mining - \$6.1M Private Placement
10. Radisson Mining Resources Inc., Mining - \$6.0M Private Placement

TSX Top 10 Financings

1. Crescent Point Energy Corp., Oil & Gas - \$500M Public Offering
2. Capital Power Corporation, Utilities & Pipelines - \$300M Public Offering
3. Stantec Inc., Industrial Products & Services - \$288M Public Offering
4. Ero Copper Corp., Mining - \$154M Public Offering
5. Canadian Banc Corp., Closed-End Funds - \$85M Public Offering
6. Bitfarms Ltd., Technology - \$60M Private Placement
7. Marathon Gold Corporation, Mining - \$40M Private Placement
8. Canopy Growth Corporation, Life Sciences - \$34M Private Placement
9. Sierra Metals Inc., Mining - \$16M Private Placement
10. Generation Mining Limited, Mining - \$15M Public Offering

*Includes supplementary & secondary offerings

What's Happening by Sector (YTD November 2023)

	TSXV	TSX	TSXV and TSX
Clean Technology & Renewable Energy			
Number of Issuers	59	36	95
Market Capitalization (C\$)	1,657,628,814	43,907,415,368	45,565,044,182
New Listings	3	-	3
Equity Capital Raised (C\$)	97,463,448	1,277,455,228	1,374,918,676
Number of Financings	33	13	46
Volume Traded	944,780,645	2,178,402,486	3,123,183,131
Value Traded (C\$)	247,207,336	26,224,419,870	26,471,627,205
# of Trades	200,202	6,452,032	6,652,234
Life Sciences			
Number of Issuers	84	53	137
Market Capitalization (C\$)	1,683,959,849	20,145,932,221	21,829,892,070
New Listings	5	3	8
Equity Capital Raised (C\$)	189,656,712	384,007,572	573,664,284
Number of Financings	52	19	71
Volume Traded	1,045,761,239	2,758,269,694	3,804,030,933
Value Traded (C\$)	267,600,471	5,502,265,318	5,769,865,789
# of Trades	209,873	3,084,016	3,293,889
Technology			
Number of Issuers	170	69	239
Market Capitalization (C\$)	12,701,061,131	300,909,440,085	313,610,501,216
New Listings	6	-	6
Equity Capital Raised (C\$)	178,147,329	301,456,066	479,603,395
Number of Financings	83	10	93
Volume Traded	2,528,424,408	4,292,431,364	6,820,855,772
Value Traded (C\$)	2,102,814,658	129,336,542,745	131,439,357,403
# of Trades	895,581	13,464,425	14,360,006

	TSXV	TSX
Capital Pool Companies (CPCs)		
Number of Issuers	202	
Market Capitalization (C\$)	162,552,253	
New Listings	29	
Special Purpose Acquisition Companies (SPACs)		
Number of Issuers		3
Market Capitalization (C\$)		258,570,099
New Listings		-
Exchange-Traded Products (ETFs)		
Number of Issuers		997
Market Capitalization (C\$)		383,664,065,957
New Listings		114
Closed-End Funds (CEFs)		
Number of Issuers		70
Market Capitalization (C\$)		38,916,210,043
New Listings		-

*Energy Services is a subsector, composed of issuers from other sectors.

	TSXV	TSX	TSXV and TSX
Mining			
Number of Issuers	932	193	1,125
Market Capitalization (C\$)	39,010,573,024	475,348,608,325	514,359,181,349
New Listings	24	10	34
Equity Capital Raised (C\$)	3,092,663,718	3,369,682,597	6,462,346,315
Number of Financings	952	139	1,091
Volume Traded	18,780,810,614	16,295,214,300	35,076,024,914
Value Traded (C\$)	8,236,882,540	220,482,096,065	228,718,978,605
# of Trades	5,198,778	40,716,200	45,914,978
Oil and Gas			
Number of Issuers	75	60	135
Market Capitalization (C\$)	4,140,139,059	379,889,341,101	384,029,480,160
New Listings	5	4	9
Equity Capital Raised (C\$)	335,266,635	830,625,113	1,165,891,748
Number of Financings	37	8	45
Volume Traded	1,907,265,552	14,897,023,912	16,804,289,464
Value Traded (C\$)	862,704,060	387,205,561,931	388,068,265,990
# of Trades	447,229	36,634,230	37,081,459
Energy Services*			
Number of Issuers	11	32	43
Market Capitalization (C\$)	304,805,531	27,446,538,903	27,751,344,434
New Listings	-	-	-
Equity Capital Raised (C\$)	3,217,655	405,084,865	408,302,520
Number of Financings	2	2	4
Volume Traded	101,326,958	1,630,579,953	1,731,906,911
Value Traded (C\$)	32,675,626	17,659,298,068	17,691,973,694
# of Trades	13,311	4,645,395	4,658,706
Utilities & Pipelines			
Number of Issuers	1	15	16
Market Capitalization (C\$)	18,447,843	285,165,659,224	285,184,107,068
New Listings	-	-	-
Equity Capital Raised (C\$)	-	4,900,253,400	4,900,253,400
Number of Financings	-	2	2
Volume Traded	736,848	5,528,931,867	5,529,668,715
Value Traded (C\$)	184,640	252,138,370,624	252,138,555,264
# of Trades	209	13,236,364	13,236,573

What's Happening by Sector (YTD November 2023)

Diversified Industries Sectors

	TSXV	TSX	TSXV and TSX
Consumer Products & Services			
Number of Issuers	44	65	109
Market Capitalization (C\$)	786,560,022	297,454,036,613	298,240,596,635
New Listings	5	-	5
Equity Capital Raised (C\$)	45,810,351	35,832,500	81,642,851
Number of Financings	20	2	22
Volume Traded	319,264,232	2,915,683,906	3,234,948,138
Value Traded (C\$)	144,742,878	121,629,473,887	121,774,216,765
# of Trades	126,903	12,011,059	12,137,962
Communications & Media			
Number of Issuers	8	19	27
Market Capitalization (C\$)	172,946,719	216,428,799,621	216,601,746,340
New Listings	-	1	1
Equity Capital Raised (C\$)	3,433,840	-	3,433,840
Number of Financings	3	-	3
Volume Traded	69,700,916	2,165,459,171	2,235,160,087
Value Traded (C\$)	38,097,230	87,201,430,516	87,239,527,746
# of Trades	23,477	6,941,667	6,965,144
Financial Services			
Number of Issuers	45	72	117
Market Capitalization (C\$)	6,330,305,484	979,930,497,211	986,260,802,695
New Listings	1	-	1
Equity Capital Raised (C\$)	25,929,350	866,212,403	892,141,753
Number of Financings	11	4	15
Volume Traded	257,551,882	10,592,584,635	10,850,136,517
Value Traded (C\$)	221,432,877	646,387,005,427	646,608,438,304
# of Trades	68,705	28,398,891	28,467,596

	TSXV	TSX	TSXV and TSX
Industrial Products & Services			
Number of Issuers	33	112	145
Market Capitalization (C\$)	720,699,283	511,983,779,036	512,704,478,319
New Listings	2	-	2
Equity Capital Raised (C\$)	17,389,120	1,326,528,883	1,343,918,003
Number of Financings	8	9	17
Volume Traded	222,215,169	4,766,039,944	4,988,255,113
Value Traded (C\$)	103,621,739	210,491,124,129	210,594,745,868
# of Trades	62,029	20,844,502	20,906,531
Real Estate			
Number of Issuers	25	60	85
Market Capitalization (C\$)	626,023,088	85,885,279,804	86,511,302,892
New Listings	-	-	-
Equity Capital Raised (C\$)	-	317,254,640	317,254,640
Number of Financings	-	5	5
Volume Traded	68,763,085	2,190,104,645	2,258,867,730
Value Traded (C\$)	50,053,552	37,023,770,160	37,073,823,711
# of Trades	16,006	8,119,237	8,135,243

LISTINGS STATISTICS

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