



BULLETIN TYPE: Notice to Issuers
BULLETIN DATE: October 31, 2023

Re: Changes to the Settlement Cycle (T+1)

TSX Venture Exchange (the “**Exchange**”) is reminding listed issuers that the settlement cycles in the Canadian and U.S. securities industries are being shortened from trade date plus two business days (“**T+2**”) to trade date plus one business day (“**T+1**”).

The first day of T+1 trading in the Canadian securities industry will be Monday, May 27, 2024. Since Monday, May 27, 2024 is a U.S. Holiday, the change to the settlement cycle in the U.S. securities industry is expected to be effective Tuesday, May 28, 2024.

The Exchange is reminding issuers to consider this change in the settlement cycle when setting record dates for dividends next year. A Bulletin setting out the further details regarding ex-dates for dividends, distributions and other corporate actions as a result of the T+1 settlement cycle will be published closer to the effective date.

If you have any questions about this Bulletin, please contact:

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