

# Toronto Stock Exchange ETF Report

Rebounding from the challenging markets in 2022, it is refreshing that most global markets have been significantly more buoyant than what we saw at the conclusion of 2022. The rebound has boosted ETF assets under management to \$338B (net of fund of fund ETFs) according to National Bank Financial's ETF research.

For the first three months of 2023, 25 new ETFs were launched on the TSX. This is down from 32 in 2022 and 42 in 2021. The slowdown in the pace of new ETF launches is not unexpected as the product shelves for existing ETF providers have significantly more breadth than they did a few years ago.

Net new investments in ETFs were strong over the first quarter as we saw approximately \$12B flow into Canadian listed ETFs according to TD Securities.

In May, we are pleased to be back on the road with the TSX ETF Exchange Lunch and Learn series. This is an opportunity for Canadian investment advisors to hear and learn from ETF leaders from across Canada. Please follow the link in this report to learn more and register. We've also opened up registration for our 12th annual TSX ETF Institutional Conference.

## TSX ETF EXCHANGE LUNCH AND LEARN SERIES FOR ADVISORS LIVE AND IN-PERSON

11  
MAY

**MONTREAL**  
[REGISTER HERE](#)

16  
MAY

**CALGARY**  
[REGISTER HERE](#)

17  
MAY

**VANCOUVER**  
[REGISTER HERE](#)

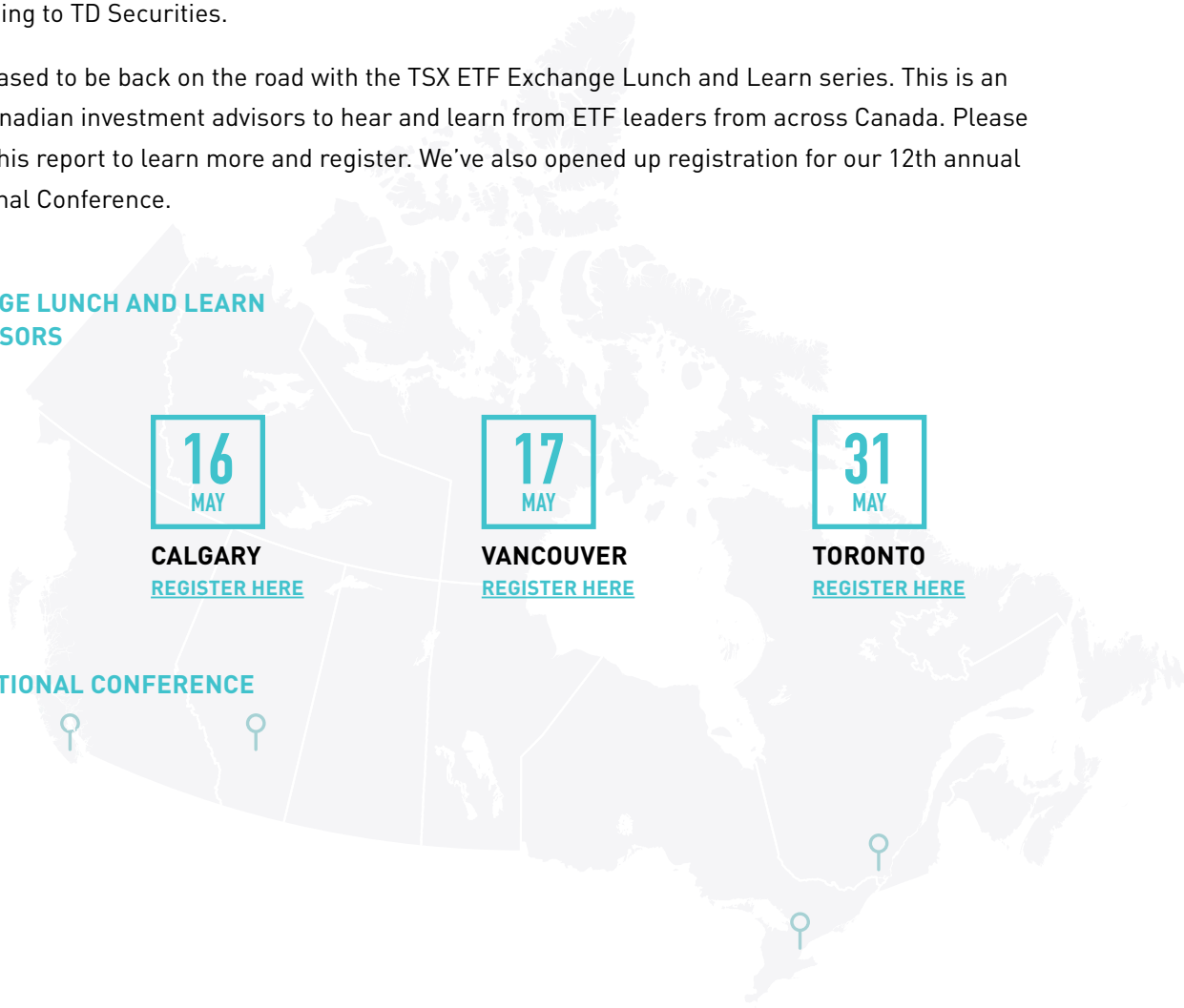
31  
MAY

**TORONTO**  
[REGISTER HERE](#)

## TSX ETF INSTITUTIONAL CONFERENCE

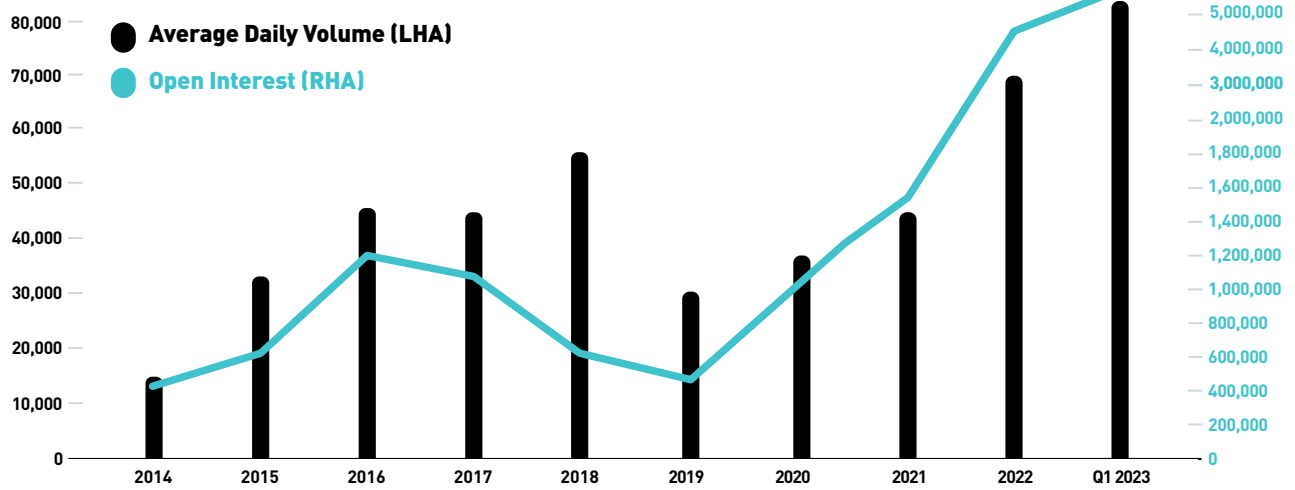
27  
SEPTEMBER

**TORONTO**  
[REGISTER HERE](#)

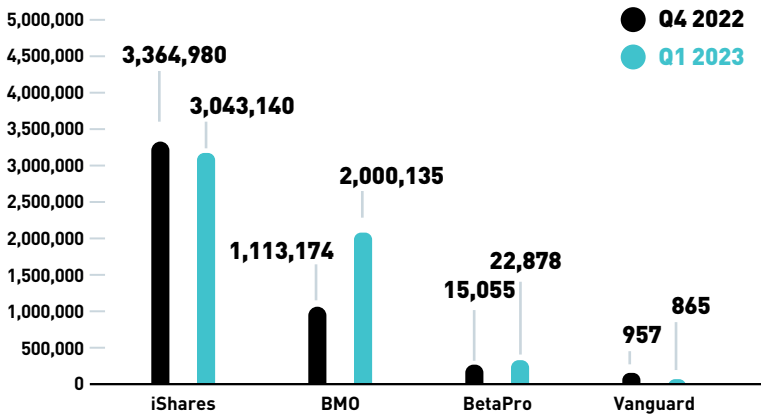


# MX ETF Sector Overview

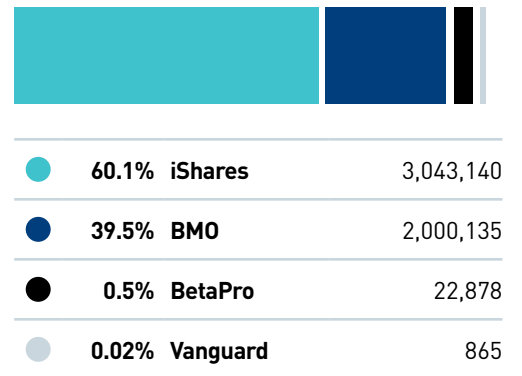
## ETF Options Average Daily Volume and Open Interest



## 2023 Quarterly Volume Evolution per ETF Provider



## ETF Options Volume by Provider (Q1 2023)



## Top 10 Most Traded ETF Options (Volume)

	Symbol	Jan	Feb	Mar	Total
iShares S&P/TSX 60 Index ETF	<b>XIU</b>	396,951	712,125	1,498,405	<b>2,607,481</b>
BMO Equal Weight Banks Index ETF	<b>ZEB</b>	179,121	378,247	687,818	<b>1,245,186</b>
BMO S&P 500 Index ETF	<b>ZSP</b>	107,465	100,473	298,096	<b>506,034</b>
iShares S&P/TSX Capped REIT Index Fund	<b>XRE</b>	41,203	111,086	103,012	<b>255,301</b>
Purpose Bitcoin ETF CAD ETF non-currency hedged units	<b>BTCC</b>	82,023	65,615	50,346	<b>197,984</b>
BMO S&P/TSX Capped Composite Index ETF	<b>ZCN</b>	60,096	75,078	30,044	<b>165,218</b>
iShares S&P/TSX Capped Energy Index ETF	<b>XEG</b>	56,824	22,198	74,247	<b>153,269</b>
Purpose Ether ETF	<b>ETHH</b>	55,954	33,019	17,403	<b>106,376</b>
BMO MSCI EAFE Hedged To CAD Index ETF	<b>ZDM</b>	20,031	-	19,975	<b>40,006</b>
BMO Equal Weight Utilities Index ETF	<b>ZUT</b>	10,019	108	10,250	<b>20,377</b>

## Equity Trading Data

	TMX	NASDAQ	NEO	MATCHNOW	CSE	ICX	LQ	LYNX	OMEGA
2022 Q1	53.49%	23.56%	10.27%	4.93%	2.34%	0.00%	0.00%	0.07%	5.34%
2022 Q2	52.09%	23.49%	9.77%	5.47%	1.88%	0.00%	0.00%	0.21%	7.08%
2022 Q3	52.60%	23.83%	8.79%	4.93%	1.39%	0.00%	0.00%	0.43%	8.03%
2022 Q4	49.80%	24.63%	9.34%	4.49%	1.14%	0.00%	0.00%	0.67%	9.81%
2023 Q1	48.64%	22.42%	9.79%	5.20%	1.48%	0.00%	0.00%	0.65%	11.13%

\*continous trading - excluding Intentional Crosses, Odd lots and Auctions

## Top Traded Symbols

Symbol	2023 Q1 - Volume	Symbol	2023 Q1 - Value
HNU	519,710,544	XIU	\$5,571,500,494
XIU	182,304,734	ZEB	\$2,962,045,568
XEG	139,180,778	HNU	\$2,456,539,910
ZEB	84,619,475	XEG	\$2,117,920,048
HQD	80,192,303	HND	\$1,904,062,620
HOU	78,709,067	ZSP	\$1,481,760,830
HQU	78,491,806	HXT	\$1,418,756,021
HSD	70,005,090	VFV	\$1,249,475,821
HOD	60,274,727	XFN	\$1,167,792,579
BTCC.B	44,202,768	HQD	\$1,129,797,587

Note: Including Auctions, Odd Lots, Intentional Crosses - Alpha and TSX

## Top Traded Fund Families

Fund Family	2023 Q1 - Volume	Fund Family	2023 Q1 - Value
Horizons ETFs	1,233,681,603	RBC iShares	\$18,269,392,101
RBC iShares	686,684,179	Horizons ETFs	\$15,056,010,367
BMO ETF	316,655,355	BMO ETF	\$9,077,769,447
Purpose Investments	105,871,967	Vanguard Canada	\$4,685,913,217
Vanguard Canada	104,614,795	Purpose Investments	\$1,089,737,665
CI Global Asset Management	69,618,174	CI Global Asset Management	\$919,502,133
Harvest ETFs	44,036,720	Hamilton ETFs	\$586,451,857
Hamilton ETFs	39,134,058	Invesco Canada	\$586,196,386
Invesco Canada	20,912,299	TD ETFs	\$442,445,593
TD ETFs	18,609,764	Mackenzie Investments	\$423,617,094

Note: Including Auctions, Odd Lots, Intentional Crosses - Alpha and TSX

# New ETF Listings

## Q1 2023

<b>NAME</b>	<b>Fund Family</b>	<b>Listing Date</b>	<b>Symbol</b>
<b>Evolve S&amp;P 500® Enhanced Yield Fund</b>	Evolve ETFs	January 10, 2023	<b>ESPX</b>
<b>Evolve S&amp;P/TSX 60 Enhanced Yield Fund</b>	Evolve ETFs	January 10, 2023	<b>ETSX</b>
<b>RBC Canadian Dividend Covered Call ETF</b>	RBC ETF	January 17, 2023	<b>RCDC</b>
<b>RBC U.S. Dividend Covered Call ETF</b>	RBC ETF	January 17, 2023	<b>RUDC</b>
<b>CIBC Canadian Short-Term Bond Index ETF</b>	CIBC	January 23, 2023	<b>CSBI</b>
<b>CIBC U.S. Equity Index ETF (CAD-Hedged)</b>	CIBC	January 23, 2023	<b>CUEH</b>
<b>Hamilton Canadian Financials Yield Maximizer ETF</b>	Hamilton Capital	January 23, 2023	<b>HMAX</b>
<b>CI Global Minimum Downside Volatility Index ETF</b>	CI GAM	January 24, 2023	<b>CGDV</b>
<b>CI U.S. Minimum Downside Volatility Index ETF</b>	CI GAM	January 24, 2023	<b>CUDV</b>
<b>BMO Covered Call Energy ETF</b>	BMO	January 26, 2023	<b>ZWEN</b>
<b>BMO Covered Call Health Care ETF</b>	BMO	January 26, 2023	<b>ZWHC</b>
<b>BMO Global Agriculture ETF</b>	BMO	January 26, 2023	<b>ZEAT</b>
<b>BMO US Aggregate Bond Index ETF</b>	BMO	January 26, 2023	<b>ZUAG</b>
<b>BMO US TIPS Index ETF</b>	BMO	January 26, 2023	<b>TIPS</b>
<b>Mulvihill U.S. Health Care Enhanced Yield ETF</b>	Mulvihill Capital Management	February 01, 2023	<b>XLVE</b>
<b>iShares 20+ Year U.S. Treasury Bond Index ETF</b>	BlackRock/iShares	February 13, 2023	<b>XTLT</b>
<b>iShares 20+ Year U.S. Treasury Bond Index ETF (CAD-Hedged)</b>	BlackRock/iShares	February 13, 2023	<b>XTLH</b>
<b>iShares Core Canadian 15+ Year Federal Bond Index ETF</b>	BlackRock/iShares	February 13, 2023	<b>XFLB</b>
<b>iShares Global Electric and Autonomous Vehicles Index ETF</b>	BlackRock/iShares	February 13, 2023	<b>XDRV</b>
<b>iShares MSCI Emerging Markets ex China Index ETF</b>	BlackRock/iShares	February 13, 2023	<b>XEMC</b>

<b>CI Utilities Giants Covered Call ETF</b>	CI GAM	February 21, 2023	<b>CUTL</b>
<b>Invesco S&amp;P International Developed Dividend Aristocrats ESG Index ETF</b>	Invesco	February 23, 2023	<b>IIAE</b>
<b>Invesco S&amp;P US Dividend Aristocrats ESG Index ETF</b>	Invesco	February 23, 2023	<b>IUAE</b>
<b>Invesco S&amp;P/TSX Canadian Dividend Aristocrats ESG Index ETF</b>	Invesco	February 23, 2023	<b>ICAE</b>
<b>CIBC International Equity Index ETF (CAD-Hedged)</b>	CIBC	February 27, 2023	<b>CIEH</b>

## For more information:

### **GRAHAM MACKENZIE**

Managing Director, Exchange Traded Products,  
Toronto Stock Exchange

**T** +1 416 947-4534

**E** [graham.mackenzie@tmx.com](mailto:graham.mackenzie@tmx.com)

**🐦** [@tsx\\_tsxv](https://twitter.com/@tsx_tsxv)

### **KEITH WU**

Head, Exchange Traded Products  
Toronto Stock Exchange

**T** + 1 416 389-1910

**E** [keith.wu@tmx.com](mailto:keith.wu@tmx.com)

**🐦** [@tsx\\_tsxv](https://twitter.com/@tsx_tsxv)

**[tmx.com/etf](https://tmx.com/etf)**

©2023 TSX Inc. All rights reserved. The information in this document is provided for informational purposes only. Neither TMX Group Limited nor any of its affiliates represents, warrants or guarantees the completeness or accuracy of the information contained in this document and they are not responsible for any errors or omissions in or your use of, or reliance on, the information. The information in this document is provided with the express condition, to which by making use thereof you expressly consent, that no liability shall be incurred by TMX Group Limited and/or any of its affiliates as a result of any errors or omissions herein or any use or reliance upon the information. The information provided in this document is not an invitation to purchase securities listed on Toronto Stock Exchange. TMX Group Limited and its affiliates do not endorse or recommend any of the referenced securities or issuers, and this document does not, nor should it be construed as, providing any trading, legal, accounting, tax, investment, business, financial or other advice, and you should not rely on it for such purposes. Professional advisors should be consulted. Listing on Toronto Stock Exchange does not guarantee the future performance of a security or an issuer. "S&P" is a trademark owned by Standard & Poor's Financial Services LLC, and "TSX" is a trademark owned by TSX Inc. The Future is Yours to See., TMX, the TMX design, TMX Group, Toronto Stock Exchange, TSX and Voir le futur. Réaliser l'avenir. are trademarks of TSX Inc. All other trademarks herein are the property of their respective owners.