



OCTOBER 2022

The MiG Report - October 2022: By The Numbers

New Listings* (YTD October 2022)

241 new listings on TSX (99) and TSXV (142)

107 Companies + 70 ETFs + 60 CPCs + 2 Closed-End Funds + 2 SPACs

Equity Capital Raised (YTD October 2022) \$22.8 billion on TSX and TSXV

\$48 million - Average financing size on TSX \$4.7 million - Average financing size on TSXV

New Listings by Sector and Location YTD October 2022





- Technology, 19
- Life Sciences, 11
- Clean Technology, 8 Consumer Products, 6
- Real Estate, 5
- Financial Services, 4
- Industrial Products, 4
- Oil & Gas, 4
- Closed-End Funds, 2

See page 4 for more detail.



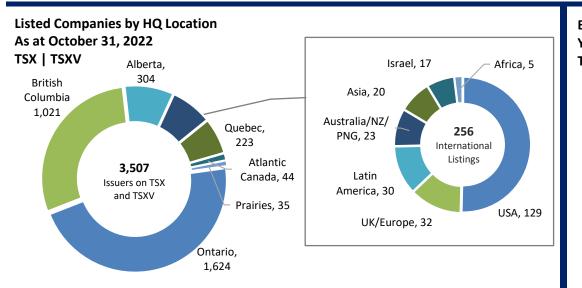
26 New International Listings:

TSX

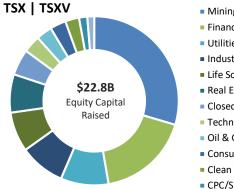
The Real Brokerage Inc., Technology, NY, NY, TSXV Grad Queen's Road Capital Investment Ltd., Financial Services, Hong Kong, TSXV Grad Agrinam Acquisition Corporation, SPAC, Miami, FL FG Acquisition Corp., SPAC, St Petersburg, FL Meridian Mining UK Societas, Mining, UK, TSXV Grad Brookfield Business Corporation, Industrial, New York, NY Else Nutrition Holdings Inc., Life Sciences, Israel, TSXV Grad

TSXV

ARCpoint Inc., Life Sciences, Greenville, SC Inspire Semiconductor Holdings Inc., Technology, Austin, Texas The Hempshire Group, Inc., Life Sciences, Palm Springs, CA Bravo Mining Corp., Mining, Brazil SuperBuzz Inc., Technology, Israel NurExone Biologic Inc., Life Sciences, Israel Intrepid Metals Corp., Mining, Las Vegas, NV Continued on page 4



Equity Capital Raised by Sector YTD October 2022



- Mining, \$6.8B
- Financial Services, \$4B
- Utilities & Pipelines, \$2.1B
- Industrial Products & Services, \$2B
- Life Sciences, \$1.7B
- Real Estate, \$1.7B
- Closed-End Funds, \$1.1B
- Technology, \$757M
- Oil & Gas, \$695M
- Consumer Products & Services, \$694M
- Clean Technology & Renewable Energy, \$606M
- CPC/SPAC, \$359M
- ETFs, \$301M

*Includes IPOs, CPC/SPAC IPOs, QTs, QAs, RTOs, Graduates and Other.

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What's Going on Generally (YTD/as at October 31, 2022)

		TSX Venture Exchange	TSXV Last Year	% Change	Toronto Stock Exchange	TSX Last Year	% Change	TSXV and TSX	TSXV and TSX Last Year	% Change
Numb	er of Issuers	1,719	1,690	2%	1,788	1,731	3%	3,507	3,421	3%
Marke	t Capitalization (C\$ Billions)	69.8	101.5	-31%	3,823.6	4,169.8	-8%	3,893.4	4,271.3	-9%
Going	Public Activity/New Listings	142	192	-26%	99	179	-45%	241	371	-35%
	IPOs (ex CPCs/ETFs/CEFs/SPACs)	14	12	17%	3	29	-90%	17	41	-59%
	CPC/SPAC IPOs	60	71	-15%	2	2	0%	62	73	-15%
	ETF & Closed-End Fund IPOs				72	101	-29%	72	101	-29%
	Qualifying Transactions (QTs)	37	59	-37%				37	59	-37%
	Qualifying Acquisitions (QAs)				-	5	-100%	-	5	-100%
	Reverse-Takeovers (RTOs)	11	15	-27%				11	15	-27%
	TSXV Grads				15	29	-48%	15	29	-48%
	Other	20	35	-43%	7	13	-46%	27	48	-44%
Equity	Capital Raised (C\$ Millions)	5,115.2	9,203.7	-44%	17,722.5	38,167.9	-54%	22,837.7	47,371.6	-52%
	Initial Public Offerings	177.0	189.0	-6%	1,981.8	8,092.3	-76%	2,158.8	8,281.3	-74%
	Public Offerings/Supplementary	1,287.8	3,208.3	-60%	13,768.4	25,547.6	-46%	15,056.2	28,755.9	-48%
	Private Placements	3,650.4	5,806.3	-37%	1,972.2	4,528.1	-56%	5,622.7	10,334.4	-46%
Numb	er of Financings	1,094	1,537	-29%	370	526	-30%	1,464	2,063	-29%
Volum	e Traded (Billions of Shares)	28.4	56.4	-50%	84.8	86.4	-2%	113.2	142.8	-21%
Value	Traded (C\$ Billions)	15.4	39.8	-61%	2,361.5	2,053.0	15%	2,376.9	2,092.8	14%
# of Tr	ades (Millions)	9.6	22.8	-58%	234.7	231.4	1%	244.3	254.2	-4%
S&P/T	SX/TSXV Composite Indices	595.3	950.4	-37%	19,426.1	21,037.1	-8%			

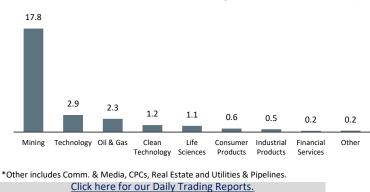
Major Global Index Performance -- YTD October 2022 (Source: S&P Capital IQ)



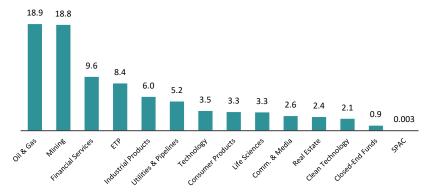
What's Listed on TSX and TSX Venture Exchange (As at October 31, 2022)

	<u></u> TS	SX Ven <u>tu</u>	ire Exchange		To	oronto <u>St</u>	ock Exchange			TS <u>X</u> \	/ and TSX	
Sector	Listed Is	isted Issuers Total Market C			Listed	lssuers	Total Marke		Listed	lssuers	Total Mark	et Cap
			(\$ millioi	ns)			(\$ millior	ns)			(\$ millio	ns)
Clean Technology & Renewable Energy	58	3%	2,151	3%	39	2%	62,802	2%	97	3%	64,953	2%
Closed-End Funds					73	4%	32,951	1%	73	2%	32,951	1%
Comm. & Media	9	1%	1,050	2%	20	1%	227,295	6%	29	1%	228,345	6%
Consumer Products & Services	49	3%	872	1%	71	4%	285,169	7%	120	3%	286,042	7%
CPC/SPAC	183	11%	195	0.3%	4	0.2%	595	0.02%	187	5%	790	0.02%
ETFs					924	52%	313,431	8%	924	26%	313,431	8%
Financial Services	44	3%	5,979	9%	73	4%	952,192	25%	117	3%	958,171	25%
Industrial Products & Services	36	2%	964	1%	117	7%	500,609	13%	153	4%	501,573	13%
Life Sciences	95	6%	2,829	4%	66	4%	24,593	1%	161	5%	27,423	1%
Mining	970	56%	38,697	55%	192	11%	443,146	12%	1,162	33%	481,843	12%
Oil & Gas	72	4%	6,094	9%	57	3%	393,588	10%	129	4%	399,682	10%
Real Estate	26	2%	948	1%	61	3%	93,567	2%	87	2%	94,514	2%
Technology	176	10%	10,028	14%	76	4%	195,274	5%	252	7%	205,302	5%
Utilities & Pipelines	1	0.1%	17	0.03%	15	1%	298,394	8%	16	0%	298,412	8%
TOTAL	1,719	100%	69,824	100%	1,788	100%	3,823,607	100%	3,507	100%	3,893,431	100%
Region												
British Columbia	875	51%	24,631	35%	146	8%	236,742	6%	1,021	29%	261,373	7%
Alberta	162	9%	5,035	7%	142	8%	773,656	20%	304	9%	778,691	20%
Prairies	18	1%	761	1%	17	1%	129,590	3%	35	1%	130,351	3%
Ontario	384	22%	15,310	22%	1,240	69%	1,876,958	49%	1,624	46%	1,892,267	49%
Quebec	94	5%	3,694	5%	129	7%	518,703	14%	223	6%	522,396	13%
Atlantic Canada	25	1%	729	1%	19	1%	57,447	2%	44	1%	58,176	1%
International	161	9%	19,664	28%	95	5%	230,511	6%	256	7%	250,176	6%
International Breakdown:												
USA	82	51%	3,931	20%	47	49%	156,954	68%	129	50%	160,885	64%
Africa	3	2%	813	4%	2	2%	327	0.1%	5	2%	1,140	0%
Asia	13	8%	142	1%	7	7%	2,214	1%	20	8%	2,356	1%
Australia/NZ/PNG	15	9%	1,170	6%	8	8%	27,664	12%	23	9%	28,834	12%
Israel	13	8%	193	1%	4	4%	337	0.1%	17	7%	530	0.2%
Latin America	16	10%	6,252	32%	14	15%	37,538	16%	30	12%	43,790	18%
UK/Europe	19	12%	7,163	36%	13	14%	5,477	2%	32	13%	12,640	5%
TOTAL	1,719	100%	69,824	100%	1,788	100%	3,823,607	100%	3,507	100%	3,893,431	100%

Volume Traded YTD October 2022 on TSXV by Sector (Billions of Shares)



Volume Traded YTD October 2022 on TSX by Sector (Billions of Shares)



TSXV and TSX			ber 202		YTD October 2021					
Sector	Canada	US	Int'l	Total	Canada	US	Int'l	Total		
Clean Tech & Renewable Energy	6	1	1	8	19	2	2	23		
Closed-End Funds	2	-	-	2	4	-	-	4		
Comm. & Media	-	-	-	-	1	-	-	1		
Consumer Products & Services	6	-	-	6	20	2	1	23		
CPC/SPAC	58	4	-	62	71	1	3	75		
ETFs	71	-	-	71	97	-	-	97		
Financial Services	3	-	1	4	1	1	1	3		
Industrial Products & Services	2	2	-	4	3	-	-	3		
Life Sciences	6	3	2	11	22	5	2	29		
Mining	40	2	3	45	60	1	3	64		
Oil & Gas	4	-	-	4	4	1	-	5		
Real Estate	4	1	-	5	4	-	1	5		
Technology	13	4	2	19	30	4	4	38		
Utilities & Pipelines	-	-	-	-	1	-	-	1		
Total	215	17	9	241	337	17	17	371		

New International Listings

Continued from page 1

TSXV

FRX Innovations Inc., Clean Technology, Chelmsford, MA Mayfair Acquisition Corporation, CPC, Jersey City, NJ AIP Realty Trust, Real Estate, Lewisville, TX Thiogenesis Therapeutics, Corp., Life Sciences, San Diego, CA EasTower Wireless Inc., Industrial Products, Boca Raton, FL MiMedia Holdings Inc., Technology, New York, NY ReVolve Renewable Power Corp., Clean Tech, Ireland AdRabbit Limited, Technology, Israel Meraki Acquisition One, Inc., CPC, Gainesville, FL Hot Chili Limited, Mining, Australia Western Exploration Inc., Mining, Reno, NV Edge Total Intelligence Inc., Technology, Arlington, VA

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TSX Venture Exchange	ĩ				lic Activit				_	IPO			_	QT			T	RT				Oth		
			ber 202				ber 202				ber 20				ber 20				ber 2				ber 202	
Sector	Canada	US	Int'l	Total	Canada	US	Int'l		Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total
Clean Tech & Renewable Energy	4	1	1	6	8	1	2	11				-	3	1		4			1	1	1			1
Closed-End Funds																								
Comm. & Media	-	-	-	-	-	-	-	-				-				-				-				-
Consumer Products & Services	6	-	-	6	12	-	1	13	1			1	4			4	1			1				-
CPC	58	2	-	60	68	-	3	71	58	2		60				-				-				-
ETFs																								
Financial Services	1	-	-	1	-	-	-	-				-	1			1				-				-
Industrial Products & Services	-	1	-	1	1	-	-	1				-		1		1				-				-
Life Sciences	3	3	1	7	12	4	1	17				-	2	2		4		1	1	2	1			1
Mining	38	2	2	42	53	-	3	56	10		1	11	11			11	5	1		6	12	1	1	14
Oil & Gas	3	-	-	3	2	1	-	3	1			1				-				-	2			2
Real Estate	-	1	-	1	3	-	-	3				-		1		1				-				-
Technology	10	3	2	15	10	3	3	16	1			1	7	3	1	11	1			1	1		1	2
Utilities & Pipelines	-	-	-	-	1	-	-	1				-				-				-				-
Total	123	13	6	142	170	9	13	192	71	2	1	74	28	8	1	37	7	2	2	11	17	1	2	20
Toronto Stock Exchange					olic Activit					IP	-			Gradı				Q	-			Oth	-	
	YT	D Octo	ber 202	2	YT	D Octo	ber 202				ber 20	-			ber 20				ber 2				ber 202	22
	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total
Clean Tech & Renewable Energy	2	-	-	2	11	1	-	12				-	1			1				-	1			1
Closed-End Funds	2	-	-	2	4	-	-	4	2			2				-				-				-
Comm. & Media	-	-	-	-	1	-	-	1				-				-				-				-
Consumer Products & Services	-	-	-	-	8	2	-	10				-				-				-				-
SPAC	-	2	-	2	3	1	-	4		2		2				-				-				-
ETFs	71	-	-	71	97	-	-	97	70			70				-				-	1			1
Financial Services	2	-	1	3	1	1	1	3				-	2		1	3				-				-
Industrial Products & Services	2	1	-	3	2	-	-	2				-	2			2				-		1		1
Life Sciences	3	-	1	4	10	1	1	12	1			1	1		1	2				-	1			1
Mining	2	-	1	3	7	1	-	8	1			1	1		1	2				-				-
Oil & Gas	1	-	-	1	2	-	-	2				-	1			1				-				-
Real Estate	4	-	-	4	1	-	1	2	1			1	2			2				-	1			1
Technology	3	1	-	4	20	1	1	22				-	1	1		2				-	2			2
Utilities & Pipelines	-	-	-	-	-	-	-	-				-				-				-				-
Total	92		3	99	167	8	4	179	75	2		77	11		Z	15					6			7

What's Financed on TSX and TSX Venture Exchange by Sector (YTD October 2022)

	TSX V	enture Excha	nge (C\$ Milli	ions)	Toron	to Stock Exch	ange (C\$ Mil	lions)	Т	TSXV and TSX (C\$ Millions)				
Sector	IPO	PO	PP	Total	IPO	PO*	PP	Total	IPO	РО	PP	Total		
Clean Technology & Renewable Energy	-	17.8	85.5	103.4	-	449.5	53.2	502.7	-	467.3	138.7	606.1		
Closed-End Funds					251.1	886.5	-	1,137.7	251.1	886.5	-	1,137.7		
Comm. & Media	-	-	-	-	-	-	-	-	-	-	-	-		
Consumer Products & Services	5.0	32.5	42.0	79.6	-	364.3	249.8	614.1	5.0	396.9	291.8	693.6		
CPC/SPAC	33.8	-	4.9	38.7	320.0	-	-	320.0	353.8	-	4.9	358.7		
ETFs					221.0	80.1	-	301.0	221.0	80.1	-	301.0		
Financial Services	-	-	123.4	123.4	-	3,900.0	15.6	3,915.6	-	3,900.0	139.0	4,039.0		
Industrial Products & Services	-	79.3	22.6	101.9	-	1,249.2	639.4	1,888.6	-	1,328.5	662.0	1,990.5		
Life Sciences	-	27.3	174.0	201.3	811.6	664.0	60.9	1,536.4	811.6	691.3	234.9	1,737.7		
Mining	119.8	561.9	2,745.7	3,427.4	217.9	2,450.8	660.8	3,329.5	337.7	3,012.7	3,406.5	6,756.9		
Oil & Gas	12.3	280.4	180.8	473.5	-	201.2	20.2	221.4	12.3	481.6	201.0	694.9		
Real Estate	-	22.6	7.2	29.9	160.4	1,385.1	98.0	1,643.4	160.4	1,407.7	105.2	1,673.3		
Technology	6.0	265.9	264.3	536.1	-	46.9	174.4	221.2	6.0	312.7	438.6	757.4		
Utilities & Pipelines	-	-	-	-	-	2,090.9	-	2,090.9	-	2,090.9	-	2,090.9		
TOTAL	177.0	1,287.8	3,650.4	5,115.2	1,981.8	13,768.4	1,972.2	17,722.5	2,158.8	15,056.2	5,622.7	22,837.7		

Top 10 Financings in October 2022

TSXV Top 10 Financings

- 1. Artemis Gold Inc., Mining \$175M Public Offering
- 2. Benchmark Metals Inc., Mining \$21M Private Placement
- 3. Magna Mining Inc., Mining \$20M Private Placement
- 4. Patriot Battery Metals Inc., Mining \$20M Private Placement
- 5. Benz Mining Corp., Mining \$12M Private Placement
- 6. Canadian Premium Sand Inc., Mining \$10M Private Placement
- 7. Royal Helium Ltd., Oil & Gas \$8.1M Public Offering
- 8. Decisive Dividend Corporation, Financial Services \$7.6M Private Placement
- 9. XORTX Therapeutics Inc., Life Sciences \$6.9M Public Offering
- 10. Avanti Helium Corp., Oil & Gas \$6.4M Public Offering

TSX Top 10 Financings

- 1. Cameco Corporation, Mining \$1.04B Public Offering
- 2. Sandstorm Gold Ltd., Mining \$126M Public Offering
- 3. Slate Office REIT, Real Estate \$45M Public Offering
- 4. Argonaut Gold Inc., Mining \$14M Private Placement
- 5. Real Estate Split Corp., Closed-End Funds \$12M Public Offering
- 6. Sabina Gold & Silver Corp., Mining \$5.2M Private Placement
- 7. Troilus Gold Corp., Mining \$5.2M Private Placement
- 8. Desjardins Alt Long/Short Global Equity Markets ETF, ETP \$4.8M Initial Public Offering
- 9. ECN Capital Corp., Financial Services \$3.0M Private Placement
- 10. Desjardins Alt Long/Short Equity Market Neutral ETF, ETP \$2.8M Public Offering

What's Happening by Sector (YTD October 2022)

	TSXV	тѕх	TSXV and TSX		TSXV	TSX	TSXV and TSX
Clean Technology & Renewable E	nergy			Mining			
Number of Issuers	58	39	97	Number of Issuers	970	192	1,162
Market Capitalization (C\$)	2,151,130,467	62,801,922,984	64,953,053,451	Market Capitalization (C\$)	38,696,808,872	443,146,214,730	481,843,023,602
New Listings	6	2	8	New Listings	42	3	45
Equity Capital Raised (C\$)	103,380,771	502,699,582	606,080,353	Equity Capital Raised (C\$)	3,427,382,902	3,329,529,848	6,756,912,750
Number of Financings	24	14	38	Number of Financings	790	106	<i>896</i>
Volume Traded	1,198,228,354	2,106,235,447	3,304,463,801	Volume Traded	17,810,662,614	18,770,067,813	36,580,730,427
Value Traded (C\$)	505,724,612	32,761,032,840	33,266,757,452	Value Traded (C\$)	8,799,455,504	250,947,727,710	259,747,183,213
# of Trades	359,379	7,670,302	8,029,681	# of Trades	5,709,260	47,414,963	53,124,223
Life Sciences				Oil and Gas			
Number of Issuers	95	66	161	Number of Issuers	72	57	129
Market Capitalization (C\$)	2,829,306,529	24,593,297,469	27,422,603,998	Market Capitalization (C\$)	6,093,722,324	393,588,368,244	399,682,090,568
New Listings	7	4	11	New Listings	3	1	4
Equity Capital Raised (C\$)	201,274,744	1,536,430,569	1,737,705,313	Equity Capital Raised (C\$)	473,524,853	221,393,654	694,918,507
Number of Financings	43	31	74	Number of Financings	41	7	48
Volume Traded	1,066,017,829	3,255,569,275	4,321,587,104	Volume Traded	2,282,143,577	18,902,056,686	21,184,200,263
Value Traded (C\$)	424,517,036	11,601,145,362	12,025,662,398	Value Traded (C\$)	1,428,626,840	386,463,203,149	387,891,829,989
# of Trades	331,708	5,894,975	6,226,683	# of Trades	727,550	45,502,300	46,229,850
Technology				Energy Services*			
Number of Issuers	176	76	252	Number of Issuers	12	33	45
Market Capitalization (C\$)	10,028,189,115	195,273,598,841	205,301,787,955	Market Capitalization (C\$)	530,790,575	26,050,352,998	26,581,143,573
New Listings	15	4	19	New Listings	-	-	-
Equity Capital Raised (C\$)	536,143,490	221,222,003	757,365,493	Equity Capital Raised (C\$)	39,647,582	160,597,930	200,245,512
Number of Financings	73	13	86	Number of Financings	8	6	14
Volume Traded	2,941,635,399	3,510,028,064	6,451,663,462	Volume Traded	264,048,492	1,924,418,693	2,188,467,185
Value Traded (C\$)	2,866,492,185	116,152,240,913	119,018,733,098	Value Traded (C\$)	100,012,808	15,912,480,768	16,012,493,576
# of Trades	1,594,539	14,371,440	15,965,979	# of Trades	44,859	4,818,783	4,863,642
				Utilities & Pipelines			
	TSXV	TSX		Number of Issuers	1	15	16
Capital Pool Companies (CPCs)				Market Capitalization (C\$)	17,459,566	298,394,351,229	298,411,810,795
Number of Issuers	183			New Listings	-	-	-
Market Capitalization (C\$)	194,791,480			Equity Capital Raised (C\$)	-	2,090,907,360	2,090,907,360

Number of Financings

Volume Traded

of Trades

Value Traded (C\$)

Market Capitalization (C\$)	194,791,480									
New Listings	60									
Special Purpose Acquisition Companies (SPACs)										
Number of Issuers		4								
Market Capitalization (C\$)		595,417,100								
New Listings		2								
Exchange-Traded Products (ETFs)										
Number of Issuers		924								
Market Capitalization (C\$)		313,430,905,630								
New Listings		71								
Closed-End Funds (CEFs)										
Number of Issuers		73								
Market Capitalization (C\$)		32,951,280,402								
New Listings		2								

*Energy Services is a subsector, composed of issuers from other sectors.

2

5,191,971,466

13,659,179

265,072,721,447

2

5,182,572,950

13,656,941

265,039,225,531

9,398,516

2,238

33,495,917

What's Happening by Sector (YTD October 2022)

Diversified Industries Sectors

	TSXV	TSX	TSXV and TSX
Consumer Products & Services			
Number of Issuers	49	71	120
Market Capitalization (C\$)	872,471,125	285,169,193,564	286,041,664,689
New Listings	6	-	6
Equity Capital Raised (C\$)	79,550,781	614,089,980	693,640,761
Number of Financings	22	7	29
Volume Traded	610,752,228	3,288,702,321	3,899,454,549
Value Traded (C\$)	195,284,206	120,870,616,364	121,065,900,570
# of Trades	192,261	13,784,728	13,976,989
Communications & Media			
Number of Issuers	9	20	29
Market Capitalization (C\$)	1,049,562,747	227,295,489,601	228,345,052,348
New Listings	-	-	-
Equity Capital Raised (C\$)	-	-	-
Number of Financings	-	-	-
Volume Traded	81,437,342	2,580,719,183	2,662,156,524
Value Traded (C\$)	47,427,183	115,305,209,675	115,352,636,858
# of Trades	28,978	7,653,968	7,682,946
Financial Services			
Number of Issuers	44	73	117
Market Capitalization (C\$)	5,978,803,215	952,191,700,873	958,170,504,089
New Listings	1	3	4
Equity Capital Raised (C\$)	123,417,095	3,915,588,994	4,039,006,089
Number of Financings	12	10	22
Volume Traded	225,872,815	9,557,797,310	9,783,670,124
Value Traded (C\$)	92,822,495	630,146,391,091	630,239,213,586
# of Trades	37,665	28,837,751	28,875,416

	TSXV	TSX	TSXV and TSX
Industrial Products & Services			
Number of Issuers	36	117	153
Market Capitalization (C\$)	964,134,876	500,608,926,638	501,573,061,515
New Listings	1	3	4
Equity Capital Raised (C\$)	101,905,302	1,888,580,369	1,990,485,671
Number of Financings	19	17	36
Volume Traded	486,961,000	5,992,371,065	6,479,332,064
Value Traded (C\$)	167,832,319	205,471,745,218	205,639,577,537
# of Trades	130,682	23,303,512	23,434,194
Real Estate			
Number of Issuers	26	61	87
Market Capitalization (C\$)	947,559,112	93,566,661,179	94,514,220,290
New Listings	1	4	5
Equity Capital Raised (C\$)	29,875,400	1,643,410,165	1,673,285,565
Number of Financings	3	15	18
Volume Traded	105,525,378	2,412,474,324	2,517,999,702
Value Traded (C\$)	103,188,561	48,950,158,011	49,053,346,572
# of Trades	32,468	9,957,971	9,990,439

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