Four Takeaways For Investors

The following are some key observations of the TSX and TSX Venture Exchange markets:

1. STAYING NEGATIVE

All 4 market segments were negative in May, with Large Cap down by 1%, Mid Cap down by 2%, Small Cap down by 9%, and Micro Cap down by 15%.

2. OIL & GAS ON TOP AGAIN

Oil & Gas was the top performing sector in May across 3 out of 4 market segments: +11% in Large Cap, +11% in Mid Cap, and +5% in Small Cap. Micro Cap was its only negative segment at -1%.

3. ENERGY REMAINS TOP PERFORMING INDEX

For the second straight month the S&P/TSX Energy Index is the top performing index in May with a gain of +11% (9% higher than the second best performing index).

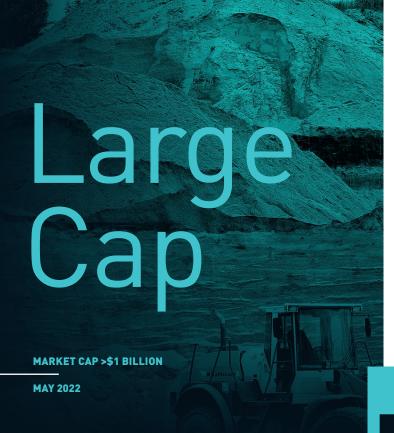
4. VALUE TRADED TRENDS UPWARD

Dollar value traded in May is up compared to last month (122%) and the same time last year (26%).

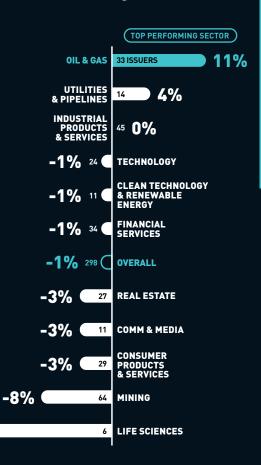
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Average Share Price Performance by Sector



May 2022 Share Price Performance

	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 31/05/2022 (CAD)
SunOpta Inc.	TSX:SOY	39%	\$9.84
Sierra Wireless Inc.	TSX:SW	39%	\$28.05
Cardinal Energy Ltd.	TSX:CJ	35%	\$9.25
Filo Mining Corp.	TSX:FIL	26%	\$25.36
Crescent Point Energy Corp.	TSX:CPG	26%	\$11.20
Cenovus Energy Inc.	TSX:CVE	23%	\$29.32
Spartan Delta Corp.	TSX:SDE	23%	\$14.53
Element Fleet Management Corp.	TSX:EFN	23%	\$14.09
Paramount Resources Ltd.	TSX:POU	22%	\$37.78
Birchcliff Energy Ltd.	TSX:BIR	21%	\$11.40

Oil & Gas

TOP COMPANIES	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 31/05/2022 (CAD)	
Cardinal Energy Ltd.	TSX:CJ	35%	\$9.25	
Crescent Point Energy Corp.	TSX:CPG	26%	\$11.20	
Cenovus Energy Inc.	TSX:CVE	23%	\$29.32	
Spartan Delta Corp.	TSX:SDE	23%	\$14.53	
Paramount Resources Ltd.	TSX:POU	22%	\$37.78	
Birchcliff Energy Ltd.	TSX:BIR	21%	\$11.40	
Pipestone Energy Corp.	TSX:PIPE	21%	\$5.84	
Enerplus Corporation	TSX:ERF	19%	\$18.76	
Peyto Exploration & Development Corp.	TSX:PEY	18%	\$15.48	
NuVista Energy Ltd.	TSX:NVA	18%	\$12.95	

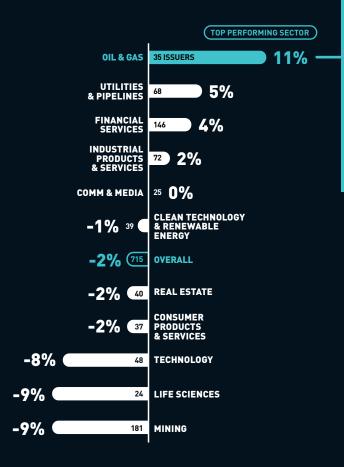
Most Active in May 2022

	TICKER	VOLUME TRADED (millions of shares)
Enbridge Inc.	TSX:ENB	330.9
Manulife Financial Corp.	TSX:MFC	309.6
Suncor Energy Inc.	TSX:SU	218.8
Cenovus Energy Inc.	TSX:CVE	185.6
Athabasca Oil Corp.	TSX:ATH	169.7
ARC Resources Ltd.	TSX:ARX	157.0
Crescent Point Energy Corp.	TSX:CPG	141.2
Baytex Energy Corp.	TSX:BTE	130.0
Barrick Gold Corp.	TSX:ABX	129.1
Bombardier Inc.	TSX:BBD.B	107.9

-17%



Average Share Price Performance by Sector



May 2022 Share Price Performance

	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 31/05/2022 (CAD)
Petroteq Energy Inc.	TSXV:PQE	85%	\$0.36
Nano One Materials Corp.	TSX:NANO	77%	\$3.02
Pieridae Energy Ltd.	TSX:PEA	58%	\$1.50
New Stratus Energy Inc.	TSXV:NSE	54%	\$1.11
Atlas Salt Inc.	TSXV:SALT	52%	\$2.21
Journey Energy Inc.	TSX:J0Y	51%	\$7.23
Points.com Inc.	TSX:PTS	50%	\$31.16
Telesat Corp.	TSX:TSAT	46%	\$21.18
Alvopetro Energy Ltd.	TSXV:ALV	36%	\$7.37
Petrus Resources Ltd.	TSX:PRQ	35%	\$2.94

Oil & Gas

TOP COMPANIES	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 31/05/2022 (CAD)	
Pieridae Energy Ltd.	TSX:PEA	58%	\$1.50	
Journey Energy Inc.	TSX:J0Y	51%	\$7.23	
Alvopetro Energy Ltd.	TSXV:ALV	36%	\$7.37	
Petrus Resources Ltd.	TSX:PRQ	35%	\$2.94	
PetroTal Corp.	TSXV:TAL	27%	\$0.80	
Pine Cliff Energy Ltd.	TSX:PNE	25%	\$1.92	
Crew Energy Inc.	TSX:CR	25%	\$6.29	
Surge Energy Inc.	TSX:SGY	17%	\$11.54	
Obsidian Energy Ltd.	TSX:0BE	16%	\$12.24	
Hemisphere Energy Corp.	TSXV:HME	14%	\$1.66	

Most Active in May 2022

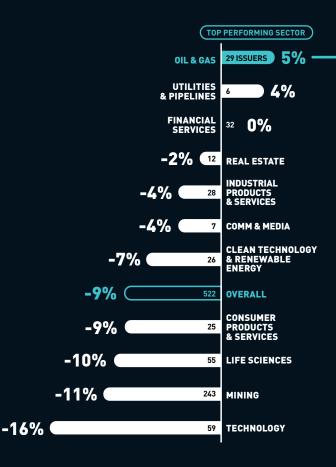
	TICKER	VOLUME TRADED (millions of shares)
Western Energy Services Corp.	TSX:WRG	158.0
HEXO Corp.	TSX:HEX0	72.1
Hut 8 Mining Corp.	TSX:HUT	59.2
Aurora Cannabis Inc.	TSX:ACB	58.9
Gear Energy Ltd.	TSX:GXE	55.5
Argonaut Gold Inc.	TSX:AR	43.8
HIVE Blockchain Technologies Ltd.	TSXV:HIVE	37.2
Fission Uranium Corp.	TSX:FCU	34.9
Gran Tierra Energy Inc.	TSX:GTE	33.5
Copper Mountain Mining Corp.	TSX:CMMC	33.5

Small Cap

MARKET CAP \$25 MILLION TO \$100 MILLION

MAY 2022

Average Share Price Performance by Sector



May 2022 Share Price Performance

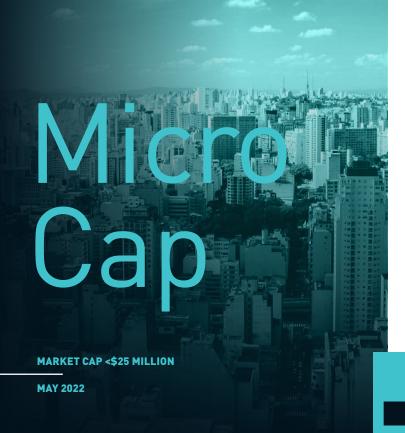
	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 31/05/2022 (CAD)
Perpetual Energy Inc.	TSX:PMT	86%	\$1.49
Cordoba Minerals Corp.	TSXV:CDB	72%	\$0.75
FAX Capital Corp.	TSX:FXC	51%	\$5.08
Mawson Gold Ltd.	TSX:MAW	42%	\$0.17
Vulcan Minerals Inc.	TSXV:VUL	41%	\$0.31
Rusoro Mining Ltd.	TSXV:RML	40%	\$0.07
TAG Oil Ltd.	TSXV:TA0	40%	\$0.32
Ceapro Inc.	TSXV:CZ0	36%	\$0.64
Stampede Drilling Inc.	TSXV:SDI	34%	\$0.47
mCloud Technologies Corp.	TSXV:MCLD	33%	\$4.60

Oil & Gas

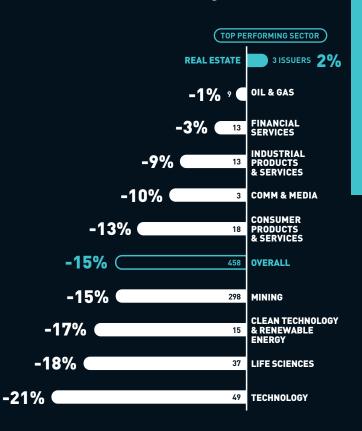
TOP COMPANIES	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 31/05/2022 (CAD)	
Perpetual Energy Inc.	TSX:PMT	86%	\$1.49	
TAG Oil Ltd.	TSXV:TA0	40%	\$0.32	
Tower Resources Ltd.	TSXV:TWR	25%	\$0.33	
Valeura Energy Inc.	TSX:VLE	22%	\$0.61	
Southern Energy Corp.	TSXV:SOU	21%	\$1.08	
Pulse Oil Corp.	TSXV:PUL	20%	\$0.06	
Canadian Spirit Resources Inc.	TSXV:SPI	18%	\$0.13	
Helium Evolution Incorporated	TSXV:HEVI	16%	\$0.37	
Arrow Exploration Corp.	TSXV:AXL	10%	\$0.28	
Vital Energy Inc.	TSXV:VUX	10%	\$0.45	

Most Active in May 2022

	TICKER	VOLUME TRADED (millions of shares)
Radisson Mining Resources Inc.	TSXV:RDS	29.4
Powerband Solutions Inc.	TSXV:PBX	29.0
Mega Uranium Ltd.	TSX:MGA	22.5
Trigon Metals Inc.	TSXV:TM	21.1
Sintana Energy Inc.	TSXV:SEI	20.6
Southern Energy Corp.	TSXV:SOU	18.3
Datametrex AI Limited	TSXV:DM	17.0
Nulegacy Gold Corp.	TSXV:NUG	17.0
Pure Gold Mining Inc.	TSXV:PGM	15.1
Very Good Food Company Inc. (The)	TSXV:VERY	12.7



Average Share Price Performance by Sector



May 2022 Share Price Performance

	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 31/05/2022 (CAD)
Spot Coffee (Canada) Ltd.	TSXV:SPP	80%	\$0.05
Aton Resources Inc.	TSXV:AAN	54%	\$0.39
Bri-Chem Corp.	TSX:BRY	43%	\$0.71
Medicure Inc.	TSXV:MPH	37%	\$1.44
Tombill Mines Ltd.	TSXV:TBLL	36%	\$0.08
Starcore International Mines Ltd.	TSX:SAM	36%	\$0.29
Plato Gold Corp.	TSXV:PGC	33%	\$0.04
Blue River Resources Ltd.	TSXV:BXR	33%	\$0.02
Kingfisher Metals Corp.	TSXV:KFR	33%	\$0.26
Awale Resources Ltd.	TSXV:ARIC	33%	\$0.27

Real Estate

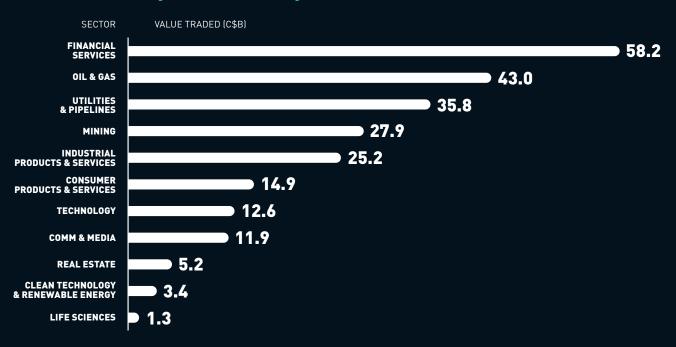
TOP COMPANIES	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 31/05/2022 (CAD)	
AIP Realty Trust	TSXV:AIP.U	12%	\$1.90	
Becker Milk Company Ltd. (The)	TSX:BEK.B	1%	\$14.30	
Marwest Apartment Real Estate Investment Trust	TSXV:MAR.UN	-8%	\$0.77	

Most Active in May 2022

	TICKER	VOLUME TRADED (millions of shares)
Blue River Resources Ltd.	TSXV:BXR	34.0
Royal Fox Gold Inc.	TSXV:F0XG	31.4
Aurcana Silver Corporation	TSXV:AUN	24.7
NorZinc Ltd.	TSX:NZC	19.1
ROK Resources Inc.	TSXV:ROK	18.8
MediPharm Labs Corp.	TSX:LABS	18.0
AdRabbit Limited	TSXV:RABI	15.6
Prospera Energy Inc.	TSXV:PEI	14.4
Lavras Gold Corp.	TSXV:LGC	12.2
Nevada Sunrise Gold Corporation	TSXV:NEV	12.0

10p 15X and 15XV indices in May 2022	Performance
S&P/TSX Energy Index	11%
S&P/TSX Venture Financials Index	2%
S&P/TSX Financials Index	1%
S&P/TSX Utilities Index	0%
S&P/TSX 60 Index	0%
S&P/TSX Composite Index	0%
S&P/TSX Consumer Staples Index	-1%
S&P/TSX Consumer Discretionary Index	-2%
S&P/TSX Information Technology Index	-3%
S&P/TSX Communication Services Index	-3%

Value Traded by Sector in May 2022



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