

Four Takeaways For Investors

The following are some key observations of the TSX and TSX Venture Exchange markets:

1. NEGATIVE START TO 2022

Every market cap segment was negative in January, with Large Cap down an average -2%, Mid Cap at -1%, Small Cap down -4% and Micro Cap down -5%.

2. HIGH ENERGY IN JANUARY

After a phenomenal 2021, the Oil & Gas sector is off to a booming start to 2022, as the top performing sector in 3 out of 4 market cap segments: +16% in Large Cap, +25% in Mid Cap and +21% in Micro Cap. In Small Cap, the only sector it wasn't #1, Oil & Gas finished in 2nd spot with +6%.

3. S&P/TSX ENERGY INDEX #1 IN JANUARY

With the exceptional performance of the Oil & Gas sector in January, it shouldn't be much of a surprise to see the S&P/TSX Energy Index as the best performing index, with a gain of +18% (14% higher than the 2nd best performing Index).

4. VOLUME AND VALUE TRADED DOWN IN JANUARY

Total trading volume and value on the TSX Venture in January 2022 was down over 50% compared to January 2021, while trading volume and value on the TSX was down by 15%.

[CLICK HERE !\[\]\(cf531ed27e91483460120fcc057b3901_img.jpg\)](#) FOR MORE INFORMATION

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JANUARY 2022

Investor Insights

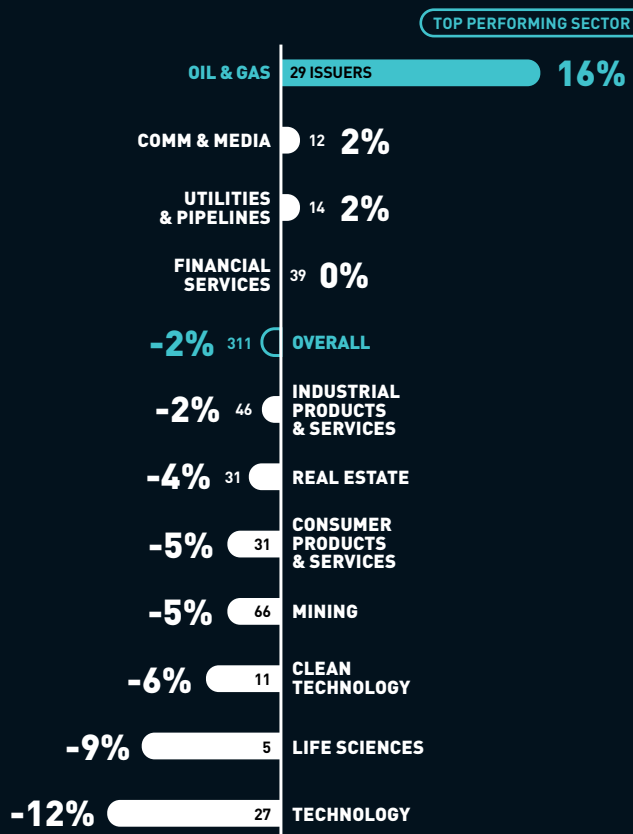
Brought to you by **Toronto Stock Exchange** and **TSX Venture Exchange**.

Large Cap

MARKET CAP >\$1 BILLION

JANUARY 2022

Average Share Price Performance by Sector



January 2022 Share Price Performance

	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 31/01/2022 (CAD)
Headwater Exploration Inc.	TSX:HWX	38%	\$7.10
Spartan Delta Corp.	TSX:SDE	33%	\$7.94
ARC Resources Ltd.	TSX:ARX	30%	\$14.89
MEG Energy Corp.	TSX:MEG	29%	\$15.14
NuVista Energy Ltd.	TSX:NVA	29%	\$8.99
Tamarack Valley Energy Ltd.	TSX:TVE	28%	\$4.93
Parex Resources Inc.	TSX:PXT	25%	\$27.04
Vermilion Energy Inc.	TSX:VET	24%	\$19.78
Crescent Point Energy Corp.	TSX:CPG	21%	\$8.19
Canadian Natural Resources Ltd.	TSX:CNQ	21%	\$64.66

Oil & Gas

TOP COMPANIES	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 31/01/2022 (CAD)
Headwater Exploration Inc.	TSX:HWX	38%	\$7.10
Spartan Delta Corp.	TSX:SDE	33%	\$7.94
ARC Resources Ltd.	TSX:ARX	29%	\$14.89
MEG Energy Corp.	TSX:MEG	29%	\$15.14
NuVista Energy Ltd.	TSX:NVA	29%	\$8.99
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Parex Resources Inc.	TSX:PXT	25%	\$27.04
Vermilion Energy Inc.	TSX:VET	24%	\$19.78
Crescent Point Energy Corp.	TSX:CPG	21%	\$8.19
Canadian Natural Resources Ltd.	TSX:CNQ	21%	\$64.66

Most Active in January 2022

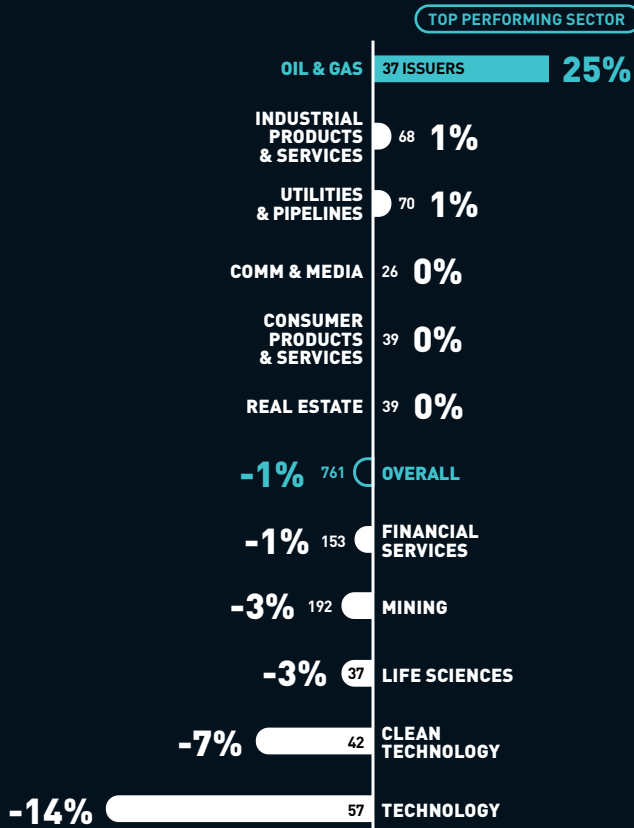
	TICKER	VOLUME TRADED (millions of shares)
Suncor Energy Inc.	TSX:SU	183.1
Enbridge Inc.	TSX:ENB	163.8
Toronto-Dominion Bank (The)	TSX:TD	160.3
Cenovus Energy Inc.	TSX:CVE	147.7
Crescent Point Energy Corp.	TSX:CPG	133.4
Baytex Energy Corp.	TSX:BTE	133.0
Bombardier Inc.	TSX:BBD.B	131.2
Manulife Financial Corp.	TSX:MFC	121.0
Royal Bank of Canada	TSX:RY	107.7
Canadian Natural Resources Ltd.	TSX:CNQ	103.5

Mid Cap

MARKET CAP \$100 MILLION TO \$1 BILLION

JANUARY 2022

Average Share Price Performance by Sector



January 2022 Share Price Performance

	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 31/01/2022 (CAD)
PetroShale Inc.	TSXV:PSH	93%	\$0.81
Obsidian Energy Ltd.	TSX:OBE	79%	\$9.35
Falcon Oil & Gas Ltd.	TSXV:FO	72%	\$0.22
Cielo Waste Solutions Corp.	TSXV:CMC	68%	\$0.34
Petrus Resources Ltd.	TSX:PRQ	66%	\$1.46
American Manganese Inc.	TSXV:AMY	63%	\$0.85
Forza Petroleum Ltd.	TSX:FORZ	63%	\$0.26
Thesis Gold Inc.	TSXV:TAU	58%	\$3.01
Verde Agritech Plc	TSX:NPK	58%	\$4.43
Freegold Ventures Ltd.	TSX:FVL	53%	\$0.58

Oil & Gas

TOP COMPANIES	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 31/01/2022 (CAD)
PetroShale Inc.	TSXV:PSH	93%	\$0.81
Obsidian Energy Ltd.	TSX:OBE	79%	\$9.35
Falcon Oil & Gas Ltd.	TSXV:FO	72%	\$0.22
Petrus Resources Ltd.	TSX:PRQ	66%	\$1.46
Forza Petroleum Ltd.	TSX:FORZ	63%	\$0.26
Gear Energy Ltd.	TSX:GXE	52%	\$1.38
Journey Energy Inc.	TSX:JOY	50%	\$4.06
Questerre Energy Corp.	TSX:QEC	43%	\$0.33
Surge Energy Inc.	TSX:SGY	43%	\$6.29
InPlay Oil Corp.	TSX:IPO	42%	\$3.10

Most Active in January 2022

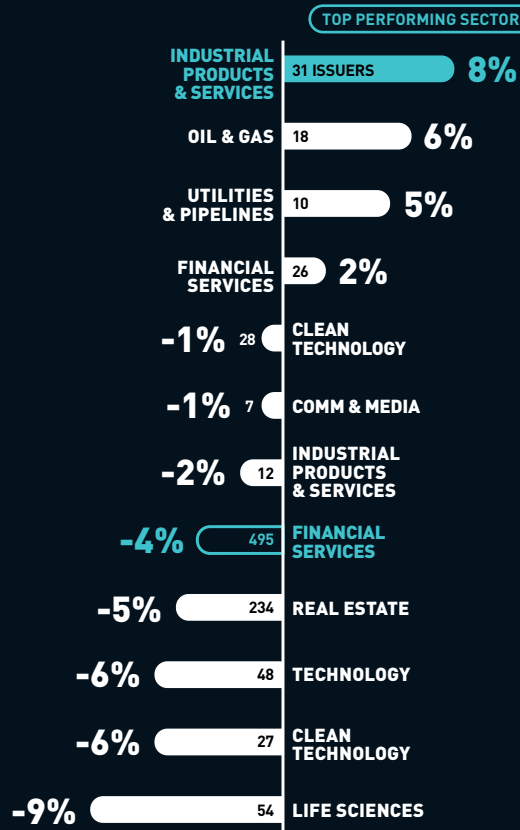
	TICKER	VOLUME TRADED (millions of shares)
Athabasca Oil Corp.	TSX:ATH	102.2
Gear Energy Ltd.	TSX:GXE	47.8
Fission Uranium Corp.	TSX:FCU	42.4
HEXO Corp.	TSX:HEXO	37.3
Talon Metals Corp.	TSX:TLO	36.3
Surge Energy Inc.	TSX:SGY	32.8
Josemaria Resources Inc.	TSX:JOSE	30.9
WELL Health Technologies Corp.	TSX:WELL	29.9
Trican Well Service Ltd.	TSX:TCW	29.8
Crew Energy Inc.	TSX:CR	29.1

Small Cap

MARKET CAP \$25 MILLION TO \$100 MILLION

JANUARY 2022

Average Share Price Performance by Sector



January 2022 Share Price Performance

	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 31/01/2022 (CAD)
Titanium Corporation Inc.	TSXV:TIC	113%	\$0.82
GoldQuest Mining Corp.	TSXV:GQC	100%	\$0.26
Radiant Technologies Inc.	TSXV:RTI	75%	\$0.07
Phoenix Gold Resources Corp.	TSXV:PXA	73%	\$0.95
Ucore Rare Metals Inc.	TSXV:UCU	51%	\$1.10
Garibaldi Resources Corp.	TSXV:GGI	48%	\$0.37
Arrow Exploration Corp.	TSXV:AXL	48%	\$0.17
Stampede Drilling Inc.	TSXV:SDI	41%	\$0.24
Lexagene Holdings Inc.	TSXV:LXG	41%	\$0.40
Outcrop Silver & Gold Corp.	TSXV:OCG	41%	\$0.23

Industrial Products & Services

TOP COMPANIES	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 31/01/2022 (CAD)
Radiant Technologies Inc.	TSXV:RTI	75%	\$0.07
Stampede Drilling Inc.	TSXV:SDI	41%	\$0.24
Mission Ready Solutions Inc.	TSXV:MRS	33%	\$0.36
Source Energy Services Ltd.	TSX:SHLE	30%	\$2.08
Cathedral Energy Services Ltd.	TSX:CET	24%	\$0.47
Zedcor Inc.	TSXV:ZDC	22%	\$0.50
Akita Drilling Ltd.	TSX:AKT.A	19%	\$1.12
CWC Energy Services Corp.	TSXV:CWC	18%	\$0.20
Dynamic Technologies Group Inc.	TSXV:DTG	17%	\$0.35
Essential Energy Services Ltd.	TSX:ESN	13%	\$0.44

Most Active in January 2022

	TICKER	VOLUME TRADED (millions of shares)
Black Iron Inc.	TSX:BKI	11.2
Kolibri Global Energy Inc.	TSX:KEI	11.2
Silver Elephant Mining Corp.	TSX:ELEF	8.9
MediPharm Labs Corp.	TSX:LABS	8.7
Tetra Bio-Pharma Inc.	TSX:TBP	8.6
Avalon Advanced Materials Inc.	TSX:AVL	8.2
Aleafia Health Inc.	TSX:AH	7.6
ProMIS Neurosciences Inc.	TSX:PMN	6.9
VIVO Cannabis Inc.	TSX:VIVO	5.9
Sabre Gold Mines Corp.	TSX:SGLD	5.4

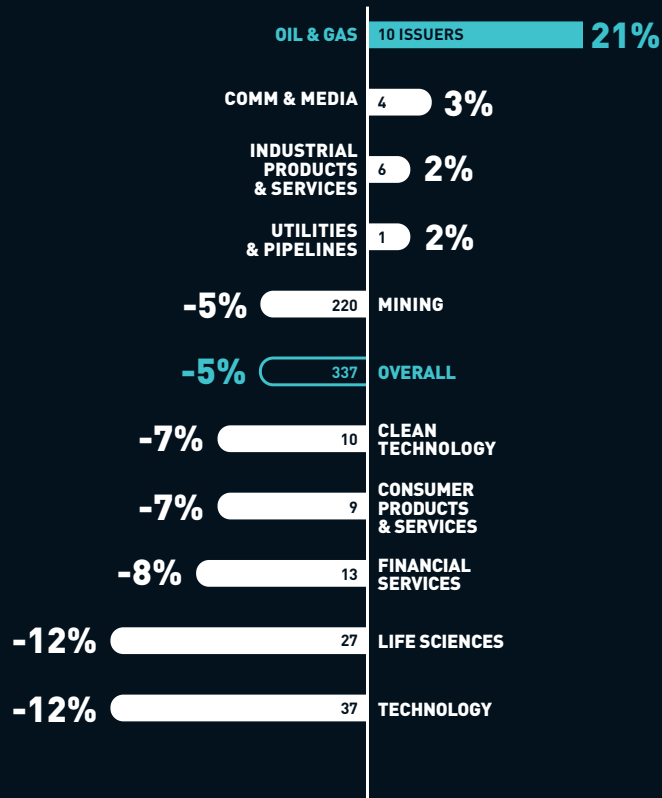
Micro Cap

MARKET CAP <\$25 MILLION

JANUARY 2022

Average Share Price Performance by Sector

TOP PERFORMING SECTOR



January 2022 Share Price Performance

	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 31/01/2022 (CAD)
Goldflare Exploration Inc.	TSXV:GOFL	136%	\$0.17
Tower Resources Ltd.	TSXV:TWR	88%	\$0.16
Yorbeau Resources Inc.	TSX:YRB	67%	\$0.05
Sparton Resources Inc.	TSXV:SRI	43%	\$0.10
Lithium Energi Exploration Inc.	TSXV:LEXI	42%	\$0.24
Naturally Splendid Enterprises Ltd.	TSXV:NSP	40%	\$0.04
Belmont Resources Inc.	TSXV:BEA	40%	\$0.07
Marvel Discovery Corp.	TSXV:MARV	40%	\$0.11
Orea Mining Corp.	TSX:OREA	38%	\$0.11
Durango Resources Inc.	TSXV:DGO	38%	\$0.06

Oil & Gas

TOP COMPANIES	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 31/01/2022 (CAD)
Tower Resources Ltd.	TSXV:TWR	88%	\$0.16
Prairie Provident Resources Inc.	TSX:PPR	33%	\$0.16
Sintana Energy Inc.	TSXV:SEI	33%	\$0.18
First Helium Inc.	TSXV:HELI	29%	\$0.33
Razor Energy Corp.	TSXV:RZE	26%	\$0.88
Pulse Oil Corp.	TSXV:PUL	22%	\$0.06
Tenth Avenue Petroleum Corp.	TSXV:TPC	0%	\$0.27
Condor Petroleum Inc.	TSX:CPI	-4%	\$0.48
Huntington Exploration Inc.	TSXV:HEI	-8%	\$0.22
Imperial Helium Corp.	TSXV:IHC	-11%	\$0.17

Most Active in January 2022

	TICKER	VOLUME TRADED (millions of shares)
Orea Mining Corp.	TSX:OREA	21.2
Yorbeau Resources Inc.	TSX:YRB	8.9
Prairie Provident Resources Inc.	TSX:PPR	7.1
Appili Therapeutics Inc.	TSX:APLI	5.9
ClearStream Energy Services Inc.	TSX:CSM	4.5
D-Box Technologies Inc.	TSX:DBO	4.3
HempFusion Wellness Inc.	TSX:CBD.U	3.7
Aberdeen International Inc.	TSX:AAB	3.3
StageZero Life Sciences Ltd.	TSX:SZLS	3.2
GLG Life Tech Corporation	TSX:GLG	2.7

Top TSX and TSXV Indices in January 2022

	Performance
S&P/TSX Energy Index	18%
S&P/TSX Financials Index	4%
S&P/TSX Communication Services Index	2%
S&P/TSX 60 Index	0%
S&P/TSX Composite Index	-1%
S&P/TSX Venture Financials Index	-1%
S&P/TSX Venture Energy Index	-2%
S&P/TSX Consumer Discretionary Index	-2%
S&P/TSX Utilities Index	-2%
S&P/TSX Consumer Staples Index	-3%

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