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TORONTO STOCK EXCHANGE AND TSX VENTURE EXCHANGE

REPORT



DECEMBER 2021

The MiG Report - December 2021: By The Numbers

New Listings* (YTD December 2021)

449 new listings on TSX (213) and TSXV (236)

237 Companies + 115 ETFs + 88 CPCs + 5 Closed-End Funds + 4 SPACs

Equity Capital Raised (YTD December 2021)

\$56.9 billion on TSX and TSXV

\$72 million - Average financing size on TSX **\$5.8 million** - Average financing size on TSXV



49 New International Listings:

TSX

Aclara Resources Inc., Mining, Chile Mineros S.A., Mining, Colombia kneat.com, inc., Technology, Ireland

Arizona Sonoran Copper Company Inc., Mining, Tempe, AZ

Voyager Digital Ltd., Technology, New York, NY

Brookfield Asset Management Reinsurance Partners Ltd., Financial Services, Bermuda

NextPoint Financial Inc., Financial Services, Hurst, TX

Vintage Wine Estates, Inc., Consumer Products & Services, Santa Rosa, CA

Tilray Inc., Consumer Products & Services, New York, NY Tantalus Systems Holdings Inc., Clean Tech, Raleigh, NC

- February QT, May graduation

Brookfield Asset Management Reinsurance Partners Ltd., Financial

Services, Bermuda

Intercure Ltd., Life Sciences, Israel

i-80 Gold Corp., Mining, Reno, NV

Adcore Inc., Technology, Israel

Subversive Acquisition LP, SPAC, New York, NY

HempFusion Wellness Inc., Life Sciences, Sebastopol, CA

TSXV

Alpha Exploration Ltd., Mining, Eritrea Orosur Mining Inc., Mining, UK

The Planting Hope Company Inc., Chicago, IL

Total Helium Ltd., Oil & Gas, Denver, CO

Western Alaska Minerals Corp., Mining, Tuscon, AZ

Xybion Digital Inc., Tech, Princeton, NJ

CareSpan Health, Inc., Life Sciences, New York, NY

Sabio Holdings Inc., Technology, Encino, CA

NowVertical Group Inc., Technology, New York, NY

Salona Global Medical Device Corp., LS, San Diego, CA

Small Pharma Inc., Life Sciences, UK

K.B. Recycling Industries Ltd., Clean Technology, Israel

Adyton Resources Corporation, Mining, Australia

Battery Mineral Resources Corp., Mining, Australia

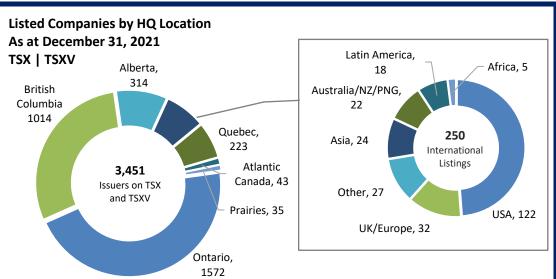
Graphene Manufacturing Group Ltd., Clean Tech, Australia

Harmony Acquisitions Corp., CPC, Panama

MiniLuxe Holding Corp., Consumer Products, Boston, MA

Champion Gaming Group Inc., Technology, Louisville, KY

(Continued on page 4)



Utilities & Pipelines, 1

Equity Capital Raised by Sector YTD December 2021



- Technology, \$13.8B
- Mining, \$10B
- Financial Services, \$6.9B
- Clean Technology & Renewable Energy, \$5B
- Real Estate, \$4.6B
- Life Sciences, \$3.8B
- Industrial Products & Services, \$3.1B
- Closed-End Funds, \$2.5B
- Consumer Products & Services, \$2.3B
- Oil & Gas, \$1.7B
- Comm. & Media, \$1.5B
- Utilities & Pipelines, \$0.7B
- ETFs, \$0.6B
- CPC/SPAC, \$0.5B

^{*}Includes IPOs, CPC/SPAC IPOs, QTs, QAs, RTOs, Graduates and Other.

What's Going on Generally (YTD/as at December 31, 2021)

	TSX Venture Exchange	TSXV Last Year	% Change	Toronto Stock Exchange	TSX Last Year	% Change	TSXV and TSX	TSXV and TSX Last Year	% Change
Number of Issuers	1,702	1,649	3%	1,749	1,640	7%	3,451	3,289	5%
Market Capitalization (C\$ Billions)	101.9	78.3	30%	4,225.5	3,398.8	24%	4,327.4	3,477.0	24%
Going Public Activity/New Listings	236	129	83%	213	171	25%	449	300	50%
IPOs (ex CPCs/ETFs/CEFs/SPACs)	17	8	113%	36	9	300%	53	17	212%
CPC/SPAC IPOs	88	31	184%	2	1	100%	90	32	181%
ETF & Closed-End Fund IPOs				120	134	-10%	120	134	-10%
Qualifying Transactions (QTs)	71	48	48%				71	48	48%
Qualifying Acquisitions (QAs)				5	-	100%	5	-	100%
TSXV RTOs	12	7	71%				12	7	71%
NEX RTOs	5	8	-38%				5	8	-38%
Grads				36	20	80%	36	20	80%
Other	43	27	59%	14	7	100%	57	34	68%
Equity Capital Raised (C\$ Millions)	11,003.9	6,643.8	66%	45,916.8	36,179.9	27%	56,920.7	42,823.7	33%
Initial Public Offerings	269.7	213.0	27%	10,487.8	6,759.9	55%	10,757.5	6,972.9	54%
Public Offerings/Supplementary	3,621.9	1,879.6	93%	30,448.4	19,431.1	57%	34,070.3	21,310.7	60%
Private Placements	7,112.3	4,551.2	56%	4,980.6	9,988.9	-50%	12,092.9	14,540.1	-17%
Number of Financings	1,895	1,904	0%	642	533	20%	2,537	2,437	4%
Volume Traded (Billions of Shares)	64.4	52.1	23%	103.5	115.2	-10%	167.9	167.4	0%
Value Traded (C\$ Billions)	46.7	23.3	100%	2,499.5	2,267.0	10%	2,546.2	2,290.3	11%
# of Trades (Millions)	26.5	12.1	119%	278.2	303.6	-8%	304.7	315.8	-4%
S&P/TSX/TSXV Composite Indices	939.2	875.4	7%	21,222.8	17,433.4	22%			

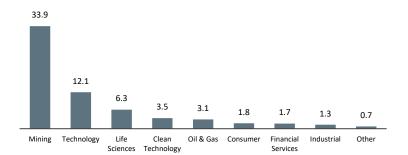
Comparison of Major Index Performance -- YTD December 2021 (Source: S&P Capital IQ)



What's Listed on TSX and TSX Venture Exchange (As at December 31, 2021)

	TS	X Ventu	re Exchange		To	oronto St	ock Exchange	е		TSX\	/ and TSX	
Sector	Listed Is	ssuers	Total Marke	et Cap	Listed	Issuers	Total Marke	et Cap	Listed I	ssuers	Total Mark	et Cap
			(\$ millioi	ns)			(\$ millior	ns)			(\$ millio	ns)
Clean Technology & Renewable Energy	56	3%	3,331	3%	38	2%	75,485	2%	94	3%	78,816	2%
Closed-End Funds					78	4%	31,204	1%	78	2%	31,204	1%
Comm. & Media	11	1%	1,287	1%	20	1%	244,010	6%	31	1%	245,297	6%
Consumer Products & Services	47	3%	1,946	2%	75	4%	291,262	7%	122	4%	293,208	7%
CPC/SPAC	159	9%	236	0.2%	2	0.1%	345	0.01%	161	5%	581	0.01%
ETFs					874	50%	330,277	8%	874	25%	330,277	8%
Financial Services	49	3%	8,554	8%	73	4%	1,118,848	26%	122	4%	1,127,402	26%
Industrial Products & Services	40	2%	1,436	1%	117	7%	522,368	12%	157	5%	523,803	12%
Life Sciences	99	6%	4,619	5%	63	4%	31,803	1%	162	5%	36,422	1%
Mining	967	57%	54,018	53%	203	12%	503,889	12%	1,170	34%	557,907	13%
Oil & Gas	79	5%	5,727	6%	58	3%	259,056	6%	137	4%	264,784	6%
Real Estate	28	2%	4,263	4%	58	3%	123,265	3%	86	2%	127,528	3%
Technology	164	10%	16,312	16%	75	4%	398,691	9%	239	7%	415,003	10%
Utilities & Pipelines	3	0.2%	175	0.2%	15	1%	294,996	7%	18	1%	295,170	7%
TOTAL	1,702	100%	101,903	100%	1,749	100%	4,225,498	100%	3,451	100%	4,327,401	100%
Region												
British Columbia	862	51%	41,132	40%	151	9%	273,059	6%	1,013	29%	314,192	7%
Alberta	166	10%	5,457	5%	148	8%	631,032	15%	314	9%	636,489	15%
Prairies	18	1%	811	1%	17	1%	131,667	3%	35	1%	132,478	3%
Ontario	382	22%	26,702	26%	1,191	68%	2,296,777	54%	1,573	46%	2,323,479	54%
Quebec	96	6%	6,024	6%	127	7%	561,092	13%	223	6%	567,116	13%
Atlantic Canada	24	1%	1,085	1%	19	1%	66,568	2%	43	1%	67,653	2%
International	154	9%	20,692	20%	96	5%	265,303	6%	250	7%	285,996	7%
International Breakdown:												
USA	74	48%	5,789	28%	48	50%	179,537	68%	122	49%	185,326	65%
Africa	3	2%	1,199	6%	2	2%	254	0%	5	2%	1,453	1%
Asia	16	10%	452	2%	8	8%	2,410	1%	24	10%	2,862	1%
Australia/NZ/PNG	14	9%	1,656	8%	8	8%	31,504	12%	22	9%	33,160	12%
Latin America	10	6%	2,638	13%	8	8%	4,460	1.7%	18	7%	7,097	2.5%
UK/Europe	20	13%	7,566	37%	12	13%	7,519	3%	32	13%	15,085	5%
Other	17	11%	1,393	7%	10	10%	39,618	15%	27	11%	41,011	14%
TOTAL	1,702	100%	101,903	100%	1,749	100%	4,225,498	100%	3,451	100%	4,327,401	100%

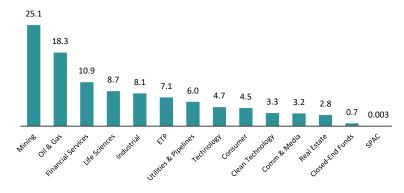
Volume Traded YTD December 2021 on TSXV by Sector (Billions of Shares)



 $^{{}^{*}}$ Other includes Comm. & Media, CPCs, Real Estate and Utilities & Pipelines.

Click here for our Daily Trading Reports.

Volume Traded YTD December 2021 on TSX by Sector (Billions of Shares)



What's New on TSX and TSX Venture Exchange (YTD December 2021)

TSXV and TSX	YTD December 2021						nber 20	20
Sector	Canada	US	Int'l	Total	Canada	US	Int'l	Total
Clean Tech & Renewable Energy	20	2	2	24	4	1	-	5
Closed-End Funds	5	-	-	5	9	-	-	9
Comm. & Media	1	-	-	1	-	-	-	-
Consumer Products & Services	21	4	1	26	6	1	1	8
CPC/SPAC	87	1	4	92	31	1	-	32
ETFs	115	-	-	115	126	-	-	126
Financial Services	2	1	1	4	2	2	1	5
Industrial Products & Services	3	-	-	3	2	2	-	4
Life Sciences	27	6	2	35	14	1	-	15
Mining	70	3	7	80	51	1	5	57
Oil & Gas	4	2	-	6	5	-	1	6
Real Estate	5	-	1	6	5	1	-	6
Technology	38	7	6	51	25	2	-	27
Utilities & Pipelines	1	-	-	1	-	-	-	-
Total	399	26	24	449	280	12	8	300

New International Listings (continued from page 1) TSXV

Just Kitchen Holdings Corp., Consumer Products, Taiwan

PsyBio Therapeutics Corp., Life Sciences, Coconut Creek, FL

Comprehensive Healthcare Systems Inc., Life Sciences, Edison, NJ

Hank Payments Corp., Technology, Orlando, FL

Whitewater Acquisition Corp., CPC, Australia

Alpine Summit Energy Partners, Inc., Oil & Gas, Nashville, TN

A-Labs Capital V Corp., CPC, Israel

Fredonia Mining Inc., Mining, Argentina

OOOO Entertainment Commerce Limited, Technology, UK

Topicus.com Inc., Technology, Netherlands

Compass Venture Inc., CPC, Singapore

ProStar Holdings Inc., Tech, Grand Junction, CO

Banxa Holdings Inc., Tech, Australia

Skylight Health Group Inc., LS, Fall River, MA

Total	399	26	24	449	280	12	8	300															
TSX Venture Exchange					lic Activit					IPOs			QT				RTO					her	
	YTD	Decer	nber 20	21	YTD	Decen	nber 20	20	YTD Dec	ember	2021	YTD C	ecen	nber 2	021	YTD D	ecem	nber 2	2021	YTD	Decei	mber 20	021
Sector	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada US	int'l	Total	Canada	US	Int'l	Total	Canada	US I	Int'l	Total	Canada	US	Int'l	Total
Clean Tech & Renewable Energy	9	1	2	12	2	-	-	2	1	1	2	2	1	1	4	3			3	3			3
Closed-End Funds																							
Comm. & Media	-	-	-	-	-	-	-	-			-				-				-				-
Consumer Products & Services	13	2	1	16	4	1	1	6	1	_	1	9	1		10	1			1	3		1	4
CPC	84	-	4	88	31	-	-	31	84	4	88				-				-				-
ETFs																							
Financial Services	-	-	-	-	2	1	1	4			-				-				-				-
Industrial Products & Services	1	-	-	1	1	1	-	2			-	1			1				-				-
Life Sciences	15	5	1	21	8	1	-	9	1		1	10	3	1	14	1			1	3	2		5
Mining	61	1	5	67	44	-	4	48	11		11	23		3	26	8			8	19	1	2	22
Oil & Gas	2	2	-	4	2	-	-	2			-				-				-	2	2		4
Real Estate	4	-	-	4	4	-	-	4	2		2	2			2				-				-
Technology	12	6	4	22	19	2	-	21			-	8	4	2	14	2	2		4	2		2	4
Utilities & Pipelines	1	-	-	1	-	-	-	-			-				-				-	1			1
Total	202	17	17	236	117	6	6	129	99 1	. 5	105	55	9	7	71	15	2	-	17	33	5	5	43
Toronto Stock Exchange					lic Activit					IPO				ıates			QA					her	
Toronto Stock Exchange			nber 20	21	YTD	Decen	nber 20	-	YTD Dec	ember		YTD D	ecen	nber 2		YTD D	ecem	ber 2			Decei	mber 20	021
Sector	YTE Canada	Decer US		21 Total			nber 20: Int'l	-		ember		YTD D	ecen			YTD D Canada	ecem	ber 2			Decei		021 Total
Sector Clean Tech & Renewable Energy			nber 20	21	YTD	Decen		-	YTD Dec	ember		YTD D	ecen	nber 2			ecem	ber 2			Decei	mber 20	
Sector Clean Tech & Renewable Energy Closed-End Funds	Canada	US	nber 20	21 Total	YTD Canada	Decen US		Total	YTD Dec	ember		YTD D Canada	ecen US	nber 2	Total	Canada	ecem	ber 2			Decei	mber 20	
Sector Clean Tech & Renewable Energy	Canada 11	US	nber 20	21 Total 12 5 1	YTD Canada 2	Decen US		Total	YTD Dec	ember		YTD D Canada	ecen US	nber 2	Total	Canada	ecem	ber 2			Decei	mber 20	
Sector Clean Tech & Renewable Energy Closed-End Funds	Canada 11	US	nber 20	21 Total 12 5	YTD Canada 2	Decen US		Total	YTD Dec	ember		YTD D Canada	ecen US	nber 2	Total	Canada	ecem	ber 2			Decei	mber 20	
Sector Clean Tech & Renewable Energy Closed-End Funds Comm. & Media	Canada 11 5 1	US 1 -	nber 20	21 Total 12 5 1	YTD Canada 2 9 -	Decen US		Total	YTD Dec	ember		YTD D Canada	ecen US	nber 2	Total	Canada	ecem	ber 2			Decei	mber 20	
Sector Clean Tech & Renewable Energy Closed-End Funds Comm. & Media Consumer Products & Services	Canada 11 5 1 8	US 1 - - 2	nber 20	21 Total 12 5 1	YTD Canada 2 9 -	Decen US		Total 3 9 - 2	YTD Dec Canada US 4 5 1 3	ember		YTD D Canada	ecen US	nber 2	Total	Canada	ecem	ber 2			Decei	mber 20	
Sector Clean Tech & Renewable Energy Closed-End Funds Comm. & Media Consumer Products & Services SPAC	Canada 11 5 1 8 3	US 1 - - 2	nber 20	21 Total 12 5 1 10 4	YTD Canada 2 9 - 2	Decen US		Total 3 9 - 2 1	YTD Dec Canada US 4 5 1 3 2	ember	Total 4 5 1 3 2	YTD D Canada	ecen US	nber 2	Total	Canada	ecem	ber 2			Decei	mber 20	
Sector Clean Tech & Renewable Energy Closed-End Funds Comm. & Media Consumer Products & Services SPAC ETFs	Canada 11 5 1 8 3 115	US 1 - 2 1	nber 20: Int'l - - - - -	21 Total 12 5 1 10 4 115	YTD Canada 2 9 - 2	Decen US 1 - - - 1		Total 3 9 - 2 1 126	YTD Dec Canada US 4 5 1 3 2 115	ember	Total 4 5 1 3 2	YTD D Canada	ecen US	nber 2	Total	Canada	ecem	ber 2			Decei	mber 20	
Sector Clean Tech & Renewable Energy Closed-End Funds Comm. & Media Consumer Products & Services SPAC ETFs Financial Services	Canada 11 5 1 8 3 115 2	US 1 - 2 1	nber 20: Int'l - - - - -	21 Total 12 5 1 10 4 115	YTD Canada 2 9 - 2	Decen US 1 - - - 1 - 1		Total 3 9 - 2 1 126	YTD Dec Canada US 4 5 1 3 2 115 2	ember 6 Int'l	Total 4 5 1 3 2	YTD D Canada	ecen US	nber 2	Total	Canada 1	ecem	ber 2			Decei	mber 20	
Sector Clean Tech & Renewable Energy Closed-End Funds Comm. & Media Consumer Products & Services SPAC ETFs Financial Services Industrial Products & Services	Canada 11 5 1 8 3 115 2	US 1 - 2 1 - 1 - 1	nber 20: Int'l - - - - - 1	21 Total 12 5 1 10 4 115 4	YTD Canada 2 9 - 2 - 126 - 1	Decen US 1 - - - 1 - 1		Total 3 9 - 2 1 126 1 2	YTD Dec Canada US 5 1 3 2 115 2	ember 6 Int'l	Total 4 5 1 3 2	YTD D Canada	ecen US	nber 2	Total	Canada 1	ecem	ber 2		Canada 1 1 1 1	Decei	mber 20	
Sector Clean Tech & Renewable Energy Closed-End Funds Comm. & Media Consumer Products & Services SPAC ETFs Financial Services Industrial Products & Services Life Sciences	Canada 11 5 1 8 3 115 2 2	US 1 - 2 1 - 1 1	nber 20: Int'l - - - - - 1 - 1	21 Total 12 5 1 10 4 115 4 2	YTD Canada 2 9 - 2 - 126 - 1	Decen US 1 - - 1 - 1 - 1	int'i - - - - - - -	Total 3 9 - 2 1 126 1 2 6	YTD Dec Canada US 4 5 1 3 2 115 2 1 6 1	ember 6 Int'l	Total 4 5 1 3 2	YTD D Canada	ecen US	nber 2	Total	Canada 1	ecem	ber 2		Canada 1 1 1 1	Decei US 1 1	mber 20	
Sector Clean Tech & Renewable Energy Closed-End Funds Comm. & Media Consumer Products & Services SPAC ETFs Financial Services Industrial Products & Services Life Sciences Mining	Canada 11 5 1 8 3 115 2 2	US 1 - 2 1 - 1 1	nber 20: Int'l - - - - - 1 - 1	Total 12 5 1 10 4 115 4 2 14 13	YTD Canada 2 9 - 2 - 126 - 1	Decen US 1 - - 1 - 1 - 1	int'i 1	Total 3 9 - 2 1 126 1 2 6	YTD Dec Canada US 4 5 1 3 2 115 2 1 6 1	ember 6 Int'l	Total 4 5 1 3 2	YTD D Canada	ecen US	nber 2	Total	Canada 1	ecem	ber 2		Canada 1 1 1 1	Decei US 1 1	mber 20	
Sector Clean Tech & Renewable Energy Closed-End Funds Comm. & Media Consumer Products & Services SPAC ETFs Financial Services Industrial Products & Services Life Sciences Mining Oil & Gas	Canada 11 5 1 8 3 115 2 2	US 1 - 2 1 - 1 1	nber 20: Int'l - - - - - 1 - 1	21 Total 12 5 1 10 4 115 4 2 14	YTD Canada 2 9 - 2 - 126 - 1	Decen US 1 1 1 1 1 1	int'i 1	Total 3 9 - 2 1 126 1 2 6	YTD Dec Canada US 4 5 1 3 2 115 2 1 6 1	ember 6 Int'l	Total 4 5 1 3 2	YTD D Canada	ecen US	nber 2	Total	Canada 1	ecem	ber 2		Canada 1 1 1 1	Decei US 1 1	mber 20	
Sector Clean Tech & Renewable Energy Closed-End Funds Comm. & Media Consumer Products & Services SPAC ETFs Financial Services Industrial Products & Services Life Sciences Mining Oil & Gas Real Estate	Canada 11 5 1 8 3 115 2 2 12 9 2 1 26	US 1 2 1 1 1	nber 20: Int'I - - - - 1 - 1 2 - 1	21 Total 12 5 1 10 4 115 4 2 14 13 2 2 29	YTD Canada 2 9 - 2 - 126 - 1 6 7 3 1 6 -	Decen US 1 1 1 1 1 1	int'i 1	Total 3 9 - 2 1 126 1 2 6 9 4 2 6	YTD Dec Canada US 4 5 1 3 2 115 2 1 6 1 1 1	ember 6 Int'l	Total 4 5 1 3 2 115 2 1 7 4 - 14	YTD E Canada 5 4 5 6 1 1 11	ecen US	nber 2 Int'l	Total 6 - 4 5 6 1 1 13	Canada 1	ecem	ber 2		Canada	Decei US 1 1	mber 20	Total 1 - 2 2 - 1 - 1 3 1 1 2
Sector Clean Tech & Renewable Energy Closed-End Funds Comm. & Media Consumer Products & Services SPAC ETFS Financial Services Industrial Products & Services Life Sciences Mining Oil & Gas Real Estate Technology	Canada 11 5 1 8 3 115 2 12 9 12	US 1 2 1 1 1	nber 20: Int'I - - - - 1 - 1 2 - 1	21 Total 12 5 1 10 4 115 4 2 14 13 2	YTD Canada 2 9 - 126 - 1 6 7 3	Decen US 1 1 1 1 1 1	int'i 1	Total 3 9 - 2 1 126 1 2 6 9 4 2	YTD Dec Canada US 4 5 1 3 2 115 2 1 6 1 1 1	ember 6 Int'l	Total 4 5 1 3 2 115 2 1 7 4	YTD E Canada 5 4 5 6 1 1	ecen US	nber 2 Int'l	Total 6 - 4 5 6 1 1	Canada 1	ecem	ber 2		Canada	Decei US 1 1	mber 20	

	TSX V	enture Excha	nge (C\$ Mill	ions)
Sector	IPO	PO	PP	Total
Clean Technology & Renewable Energy	21.8	209.6	241.9	473.3
Closed-End Funds				
Comm. & Media	-	11.5	6.9	18.4
Consumer Products & Services	10.4	155.4	208.9	374.6
CPC/SPAC	59.8	-	27.3	87.1
ETFs				
Financial Services	-	189.3	111.8	301.1
Industrial Products & Services	-	100.0	44.5	144.5
Life Sciences	37.1	464.9	319.8	821.8
Mining	59.1	1,284.2	4,681.4	6,024.7
Oil & Gas	-	373.9	264.3	638.2
Real Estate	81.6	120.7	155.3	357.5
Technology	-	712.4	1,050.2	1,762.6
Utilities & Pipelines	-	-	-	•
TOTAL	269.7	3,621.9	7,112.3	11,003.9

Toront	to Stock Excha	ange (C\$ Mi	llions)
IPO	PO*	PP	Total
525.1	3,699.9	254.3	4,479.3
1,045.9	1,433.5	-	2,479.4
170.1	1,300.5	14.71	1,485.3
546.3	540.4	854.0	1,940.6
376.9	-	-	376.9
391.5	256.6	-	648.1
1,710.0	4,779.1	141.1	6,630.2
110.0	2,277.5	532.9	2,920.5
1,446.4	1,209.5	365.2	3,021.1
436.3	2,299.4	1,210.2	3,945.9
-	1,046.1	24.3	1,070.4
-	3,551.6	641.3	4,192.9
3,729.3	7,340.5	942.6	12,012.4
-	713.9	-	713.9
10,487.8	30,448.4	4,980.6	45,916.8

Т	TSXV and TSX (C\$ Millions)								
IPO	PO	PP	Total						
546.9	3,909.4	496.2	4,952.6						
1,045.9	1,433.5	-	2,479.4						
170.1	1,312.0	21.6	1,503.7						
556.6	695.8	1,062.8	2,315.2						
436.6	-	27.3	463.9						
391.5	256.6	-	648.1						
1,710.0	4,968.4	252.9	6,931.3						
110.0	2,377.5	577.5	3,065.0						
1,483.4	1,674.4	685.0	3,842.9						
495.4	3,583.6	5,891.5	9,970.6						
-	1,420.0	288.6	1,708.6						
81.6	3,672.2	796.6	4,550.4						
3,729.3	8,052.9	1,992.7	13,775.0						
-	713.9	-	713.9						
10,757.5	34,070.3	12,092.9	56,920.7						

Top 10 Financings in December 2021

TSXV Top 10 Financings

- 1. Standard Lithium Ltd., Mining \$127M Private Placement
- 2. HIVE Blockchain Technologies Ltd., Technology \$115M Private Placement
- 3. CGX Energy Inc., Oil & Gas \$74M Public Offering
- 4. Benchmark Metals Inc., Mining \$40M Private Placement
- 5. Critical Elements Lithium Corporation, Mining \$30M Public Offering
- 6. Alpha Lithium Corporation, Mining \$25M Public Offering
- 7. Wildpack Beverage Inc., Industrial Products & Services \$22M Public Offering
- 8. Voxtur Analytics Corp., Technology \$20M Private Placement
- 9. Northwest Copper Corp., Mining \$20M Private Placement
- 10. Three Valley Copper Corp., Mining \$18M Public Offering

Top 10 Financings in 2021

TSXV Top 10 Financings

- 1. Jervois Global Limited, Mining \$292M Private Placement, September
- 2. GreenFirst Forest Products Inc., Financial Services \$167M Public Offering, August
- 3. Spartan Delta Corp., Oil & Gas \$150M Public Offering, August
- 4. Standard Lithium Ltd., Mining \$127M Private Placement, December
- 5. HIVE Blockchain Technologies Ltd., Technology \$115M PP, December
- 6. Artemis Gold Inc., Mining \$115M Public Offering, May
- 7. Osisko Development Corp., Mining \$110M Private Placement, January
- 8. Foran Mining Corporation, Mining \$100M Private Placement, August
- 9. Green Impact Partners Inc., Clean Technology \$100M Private Placement, June
- 10. Nouveau Monde Graphite Inc., Mining \$92M PP/PO, August

TSX Top 10 Financings

- 1. NFI Group Inc., Clean Technology \$488M Public Offering
- 2. BELLUS Health Inc., Life Sciences \$256M Public Offering
- 3. PrairieSky Royalty Ltd., Oil & Gas \$230M Public Offering
- 4. Canadian Utilities Limited, Utilities & Pipelines \$201M Public Offering
- 5. Morguard Real Estate Investment Trust, Real Estate \$159M Public Offering
- 6. Chemtrade Logistics Income Fund, Industrial Products & Services \$130M Public Offering
- 7. i-80 Gold Corp., Mining \$117M Private Placement
- 8. Exchange Income Corporation, Financial Services \$115M Public Offering
- 9. Hardwoods Distribution Inc., Industrial Products & Services \$101M Public Offering
- 10. Voyager Digital Ltd., Technology \$93M Private Placement

TSX Top 10 Financings

- 1. Shopify Inc., Technology \$1.9B Public Offering, February
- 2. Definity Financial Corporation, Financial Services \$1.6B Initial Public Offering, November
- 3. TELUS International (Cda) Inc., Technology \$1.4B Initial Public Offering, February
- 4. TELUS Corporation, Comm & Media \$1.3B Public Offering, March
- 5. Intact Financial Corporation, Financial Services \$1.2B Public Offering, April
- 6. CAE Inc., Technology \$1.1B Private Placement/Public Offering, March
- 7. Lightspeed Commerce Inc., Technology \$1B Public Offering, August
- 8. TMX Group Limited, Financial Services \$1B Public Offering, July
- 9. Northland Power Inc., Clean Technology \$990M Public Offering, April
- 10. Lightspeed POS Inc., Technology \$858M Public Offering, February

^{*}Includes supplementary & secondary offerings

What's Happening by Sector (YTD December 2021)

	TSXV	TSX	TSXV and TSX
Clean Technology & Renewable E	nergy		
Number of Issuers	56	38	94
Market Capitalization (C\$)	3,330,597,486	75,485,435,188	78,816,032,674
New Listings	12	12	24
Equity Capital Raised (C\$)	473,315,054	4,479,287,073	4,952,602,127
Number of Financings	51	22	73
Volume Traded	3,484,780,066	3,254,311,761	6,739,091,827
Value Traded (C\$)	2,959,758,075	58,602,779,273	61,562,537,347
# of Trades	1,820,854	13,427,234	15,248,088
Life Sciences			
Number of Issuers	99	63	162
Market Capitalization (C\$)	4,619,227,838	31,802,578,398	36,421,806,237
New Listings	21	14	35
Equity Capital Raised (C\$)	821,793,436	3,021,077,802	3,842,871,238
Number of Financings	99	55	154
Volume Traded	6,291,654,643	8,707,976,569	14,999,631,212
Value Traded (C\$)	3,122,866,247	47,990,075,598	51,112,941,844
# of Trades	2,237,605	15,877,810	18,115,415
Technology			
Number of Issuers	164	75	239
Market Capitalization (C\$)	16,312,348,072	398,691,009,832	415,003,357,904
New Listings	22	29	51
Equity Capital Raised (C\$)	1,762,611,384	12,012,410,237	13,775,021,621
Number of Financings	176	54	230
Volume Traded	12,065,884,406	4,717,910,858	16,783,795,264
Value Traded (C\$)	16,222,663,354	197,606,372,789	213,829,036,143
# of Trades	8,679,292	20,309,357	28,988,649

	TSXV	TSX						
Capital Pool Companies (CPCs)								
Number of Issuers	159							
Market Capitalization (C\$)	236,209,101							
New Listings	88							
Special Purpose Acquisition Companies (SPACs)								
Number of Issuers		2						
Market Capitalization (C\$)		344,601,370						
New Listings		4						
Exchange-Traded Products (ETFs)								
Number of Issuers		874						
Market Capitalization (C\$)		330,276,627,813						
New Listings		115						
Closed-End Funds (CEFs)								
Number of Issuers		78						
Market Capitalization (C\$)		31,203,923,032						
New Listings		5						

	TSXV	TSX	TSXV and TSX
Mining			
Number of Issuers	967	203	1,170
Market Capitalization (C\$)	54,017,526,488	503,889,154,149	557,906,680,637
New Listings	67	13	80
Equity Capital Raised (C\$)	6,024,689,123	3,945,877,091	9,970,566,214
Number of Financings	1,304	160	1,464
Volume Traded	33,890,480,333	25,107,289,662	58,997,769,995
Value Traded (C\$)	18,902,495,686	256,925,819,759	275,828,315,445
# of Trades	10,930,629	57,374,427	68,305,056
Oil and Gas			
Number of Issuers	79	58	137
Market Capitalization (C\$)	5,727,091,370	259,056,478,594	264,783,569,964
New Listings	4	2	6
Equity Capital Raised (C\$)	638,193,583	1,070,438,716	1,708,632,299
Number of Financings	56	14	70
Volume Traded	3,069,542,969	18,283,486,939	21,353,029,908
Value Traded (C\$)	2,199,783,665	239,968,939,514	242,168,723,179
# of Trades	979,630	35,495,772	36,475,402
Energy Services*			
Number of Issuers	14	34	48
Market Capitalization (C\$)	772,535,965	23,696,109,806	24,468,645,771
New Listings	-	-	-
Equity Capital Raised (C\$)	12,306,759	78,013,625	90,320,384
Number of Financings	4	3	7
Volume Traded	466,332,788	1,968,834,526	2,435,167,314
Value Traded (C\$)	154,367,044	14,760,843,303	14,915,210,347
# of Trades	75,988	4,718,444	4,794,432
Utilities & Pipelines			
Number of Issuers	3	15	18
Market Capitalization (C\$)	174,574,199	294,995,691,416	295,170,265,615
New Listings	1	-	1
Equity Capital Raised (C\$)	-	713,884,838	713,884,838
Number of Financings	-	3	3
Volume Traded	18,241,523	6,025,287,095	6,043,528,618
Value Traded (C\$)	32,713,351	262,659,212,018	262,691,925,369
# of Trades	20,152	16,512,094	16,532,246

^{*}Energy Services is a subsector, composed of issuers from other sectors.

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What's Happening by Sector (YTD December 2021)

Diversified Industries Sectors

	TSXV	TSX	TSXV and TSX
Consumer Products & Services			
Number of Issuers	47	75	122
Market Capitalization (C\$)	1,945,922,768	291,262,464,643	293,208,387,412
New Listings	16	10	26
Equity Capital Raised (C\$)	374,644,571	1,940,602,286	2,315,246,857
Number of Financings	42	15	57
Volume Traded	1,782,674,781	4,541,515,831	6,324,190,612
Value Traded (C\$)	1,051,244,673	151,951,956,705	153,003,201,378
# of Trades	802,737	19,218,500	20,021,237
Communications & Media			
Number of Issuers	11	20	31
Market Capitalization (C\$)	1,287,347,435	244,009,508,963	245,296,856,397
New Listings	-	1	1
Equity Capital Raised (C\$)	18,437,437	1,485,267,075	1,503,704,512
Number of Financings	5	3	8
Volume Traded	483,847,080	3,190,329,423	3,674,176,503
Value Traded (C\$)	232,311,695	132,168,544,517	132,400,856,212
# of Trades	122,264	9,547,195	9,669,459
Financial Services			
Number of Issuers	49	73	122
Market Capitalization (C\$)	8,554,233,998	1,118,848,119,738	1,127,402,353,736
New Listings	-	4	4
Equity Capital Raised (C\$)	301,071,511	6,630,230,590	6,931,302,101
Number of Financings	22	33	55
Volume Traded	1,696,047,850	10,933,636,584	12,629,684,434
Value Traded (C\$)	452,857,188	687,289,314,162	687,742,171,350
# of Trades	251,696	33,544,319	33,796,015

	TSXV	TSX	TSXV and TSX
Industrial Products & Services			
Number of Issuers	40	117	157
Market Capitalization (C\$)	1,435,579,606	522,367,670,965	523,803,250,571
New Listings	1	2	3
Equity Capital Raised (C\$)	144,541,723	2,920,456,506	3,064,998,229
Number of Financings	19	23	42
Volume Traded	1,320,666,770	8,140,361,279	9,461,028,049
Value Traded (C\$)	1,106,706,459	246,665,550,649	247,772,257,107
# of Trades	546,610	26,996,144	27,542,754
Real Estate			
Number of Issuers	28	58	86
Market Capitalization (C\$)	4,262,561,667	123,264,995,855	127,527,557,523
New Listings	4	2	6
Equity Capital Raised (C\$)	357,505,627	4,192,896,116	4,550,401,743
Number of Financings	19	33	52
Volume Traded	208,519,537	2,777,202,122	2,985,721,659
Value Traded (C\$)	437,105,528	58,021,276,321	58,458,381,849
# of Trades	129,244	11,485,955	11,615,199

For more information:

CHERYL MASCARENHAS

Manager, Market Intelligence

T 1 416 947-4774

E cheryl.mascarenhas@tmx.com

JULIAN RUSSO

Analyst, Market Intelligence

T 1 416 947-4225

E julian.russo@tmx.com



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