

Four Takeaways For Investors

The following are some key observations of the TSX and TSX Venture Exchange markets:

1. OIL & GAS SECTOR EXPLODED IN 2021

In 2021, the Oil & Gas Sector was magma hot, recording triple-digit gains in the top 2 market cap segments (+178% in Large Cap and +290% in Mid Cap) and high double-digits in the bottom two market cap segments (+99% in Small Cap and +93% in Micro Cap).

2. STRONG OVERALL GAINS IN 2021

The top 3 market cap segments had average overall gains of +37% (Large Cap), +38% (Mid Cap) and +46% in Small Cap, while the overall average gains in Micro Cap were only +2%.

3. TSX VENTURE WAS HOT IN 2021

2021 was a strong year for our public venture market. Specifically, over \$11B of capital was raised across 1800+ financings for TSX Venture issuers and trading volume was the highest in over 10 years at 64B+ shares traded.

4. TSX AND TSX VENTURE HIT MILESTONES

The total market capitalization of the TSX exceeded \$4 Trillion and the TSX Venture exceeded \$100 Billion by mid-2021. Also, the ETF sector exceeded \$300 Billion in Assets Under Management and over \$500 Billion in value traded in 2021.

[CLICK HERE !\[\]\(cf531ed27e91483460120fcc057b3901_img.jpg\)](#) FOR MORE INFORMATION

 [SUBSCRIBE TO OUR MARKET INTELLIGENCE REPORTS](#)

DECEMBER 2021

Investor Insights

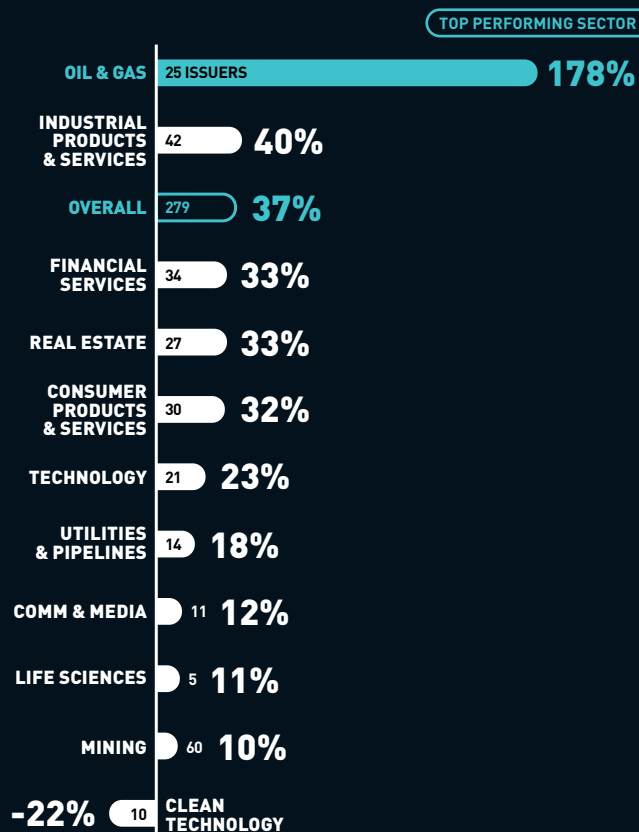
Brought to you by **Toronto Stock Exchange and TSX Venture Exchange.**

Large Cap

MARKET CAP >\$1 BILLION

DECEMBER 2021

Average Share Price Performance by Sector



December 2021 Share Price Performance

	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 31/12/2021 (CAD)
NuVista Energy Ltd.	TSX:NVA	640%	\$6.96
Baytex Energy Corp.	TSX:BTE	467%	\$3.91
Paramount Resources Ltd.	TSX:POU	392%	\$24.59
Advantage Energy Ltd.	TSX:AAV	333%	\$7.41
Birchcliff Energy Ltd.	TSX:BIR	265%	\$6.46
Bombardier Inc.	TSX:BBD.B	250%	\$1.68
Enerplus Corporation	TSX:ERF	235%	\$13.34
Peyto Exploration & Development Corp.	TSX:PEY	224%	\$9.45
Uni-Select Inc.	TSX:UNS	217%	\$25.74
Tamarack Valley Energy Ltd.	TSX:TVE	203%	\$3.85
AirBoss of America Corp.	TSX:BO5	193%	\$46.22

Oil & Gas

TOP COMPANIES	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 31/12/2021 (CAD)
NuVista Energy Ltd.	TSX:NVA	640%	\$6.96
Baytex Energy Corp.	TSX:BTE	467%	\$3.91
Paramount Resources Ltd.	TSX:POU	392%	\$24.59
Advantage Energy Ltd.	TSX:AAV	333%	\$7.41
Birchcliff Energy Ltd.	TSX:BIR	265%	\$6.46
Enerplus Corporation	TSX:ERF	235%	\$13.34
Peyto Exploration & Development Corp.	TSX:PEY	224%	\$9.45
Tamarack Valley Energy Ltd.	TSX:TVE	203%	\$3.85
Vermilion Energy Inc.	TSX:VET	180%	\$15.90
MEG Energy Corp.	TSX:MEG	163%	\$11.70

Most Active in December 2021

	TICKER	VOLUME TRADED (millions of shares)
Suncor Energy Inc.	TSX:SU	234.1
Canadian Natural Resources Ltd.	TSX:CNQ	164.4
Baytex Energy Corp.	TSX:BTE	158.3
Manulife Financial Corp.	TSX:MFC	154.1
Enbridge Inc.	TSX:ENB	137.6
Cenovus Energy Inc.	TSX:CVE	131.6
Bombardier Inc.	TSX:BBD.B	124.1
TC Energy Corp.	TSX:TRP	116.5
Crescent Point Energy Corp.	TSX:CPG	112.3
Kinross Gold Corp.	TSX:K	109.0

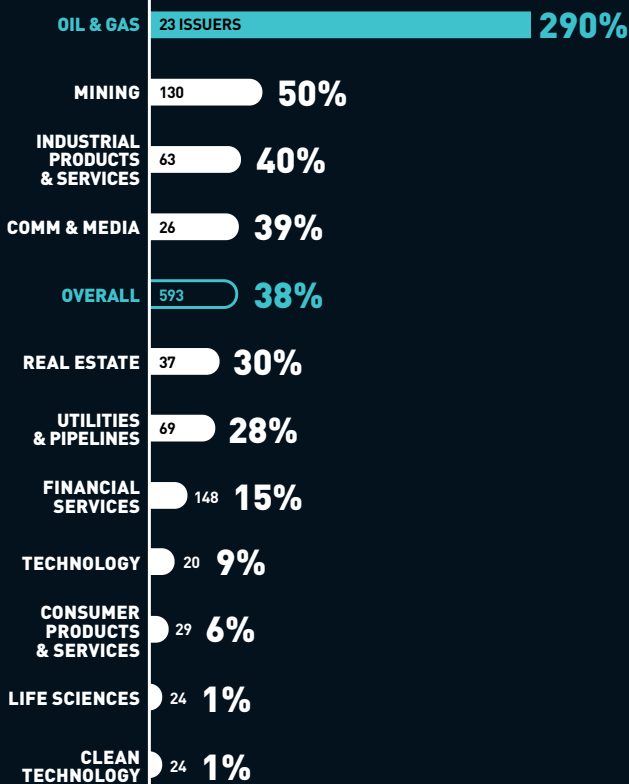
Mid Cap

MARKET CAP \$100 MILLION TO \$1 BILLION

DECEMBER 2021

Average Share Price Performance by Sector

TOP PERFORMING SECTOR



December 2021 Share Price Performance

	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 31/12/2021 (CAD)
Arena Minerals Inc.	TSXV:AN	1533%	\$0.49
Journey Energy Inc.	TSX:JOY	1074%	\$2.70
InPlay Oil Corp.	TSX:IPO	848%	\$2.18
Athabasca Oil Corp.	TSX:ATH	600%	\$1.19
Arizona Metals Corp.	TSXV:AMC	503%	\$6.15
Obsidian Energy Ltd.	TSX:OBE	499%	\$5.21
Pipestone Energy Corp.	TSX:PIPE	481%	\$3.89
Cardinal Energy Ltd.	TSX:CJ	421%	\$4.27
Crew Energy Inc.	TSX:CR	411%	\$2.86
Western Magnesium Corp.	TSXV:WMG	355%	\$0.50

Oil & Gas

TOP COMPANIES	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 31/12/2021 (CAD)
Journey Energy Inc.	TSX:JOY	1074%	\$2.70
InPlay Oil Corp.	TSX:IPO	848%	\$2.18
Athabasca Oil Corp.	TSX:ATH	600%	\$1.19
Obsidian Energy Ltd.	TSX:OBE	499%	\$5.21
Pipestone Energy Corp.	TSX:PIPE	481%	\$3.89
Cardinal Energy Ltd.	TSX:CJ	421%	\$4.27
Crew Energy Inc.	TSX:CR	411%	\$2.86
Gear Energy Ltd.	TSX:GXE	219%	\$0.91
Frontera Energy Corp.	TSX:FEC	219%	\$10.24
TransGlobe Energy Corp.	TSX:TGL	214%	\$3.80

Most Active in December 2021

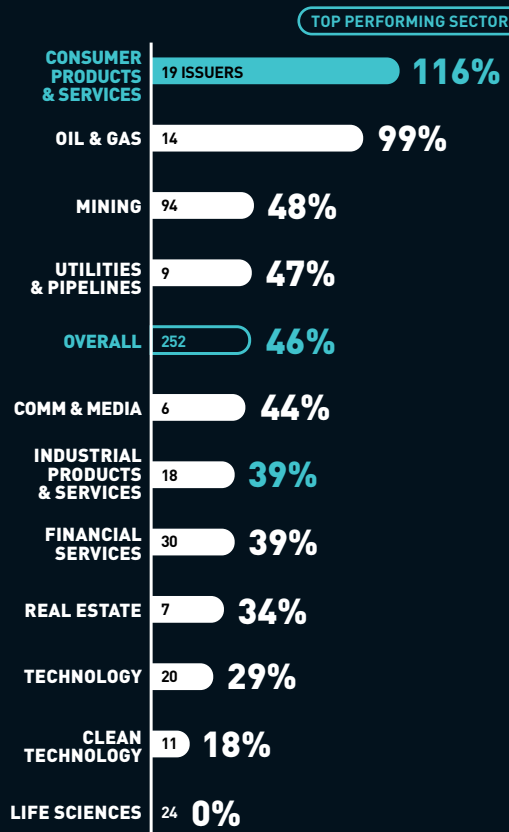
	TICKER	VOLUME TRADED (millions of shares)
Mkango Resources Ltd.	TSXV:MKA	560.3
Los Andes Copper Ltd.	TSXV:LA	339.4
Osino Resources Corp.	TSXV:OSI	198.8
Aurion Resources Ltd.	TSXV:AU	156.9
AEX Gold Inc.	TSXV:AEX	141.7
American Manganese Inc.	TSXV:AMY	113.8
Orca Gold Inc.	TSXV:ORG	107.8
Millennial Lithium Corp.	TSXV:ML	83.1
ReGen III Corp.	TSXV:GIII	81.1
Bear Creek Mining Corp.	TSXV:BCM	77.7

Small Cap

MARKET CAP \$25 MILLION TO \$100 MILLION

DECEMBER 2021

Average Share Price Performance by Sector



December 2021 Share Price Performance

	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 31/12/2021 (CAD)
PEZM Gold Inc.	TSXV:PEZM.H	1293%	\$1.95
Perpetual Energy Inc.	TSX:PMT	775%	\$0.70
Reitmans (Canada) Ltd.	TSXV:RET	747%	\$2.16
CopAur Minerals Inc.	TSXV:CPAU	707%	\$1.17
South Star Battery Metals Corp.	TSXV:STS	560%	\$0.33
Vision Lithium inc.	TSXV:VLI	486%	\$0.21
Snipp Interactive Inc.	TSXV:SPN	383%	\$0.29
Wealth Minerals Ltd.	TSXV:WML	329%	\$0.37
AurCrest Gold Inc.	TSXV:AGO	313%	\$0.31
Constantine Metal Resources Ltd.	TSXV:CEM	306%	\$0.69

Consumer Products & Services

TOP COMPANIES	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 31/12/2021 (CAD)
Boston Pizza Royalties Income Fund	TSX:BPF.UN	43%	\$15.45
Dorel Industries Inc.	TSX:DII.B	37%	\$20.49
High Liner Foods Incorporated	TSX:HLF	34%	\$14.91
Roots Corporation	TSX:ROOT	31%	\$3.19
Pizza Pizza Royalty Corp.	TSX:PZA	31%	\$12.02
BMTC Group Inc.	TSX:GBT	27%	\$15.69
Keg Royalties Income Fund (The)	TSX:KEG.UN	20%	\$14.63
Aimia Inc.	TSX:AIM	20%	\$4.95
Gamehost Inc.	TSX:GH	19%	\$6.94
Indigo Books & Music Inc.	TSX:IDG	17%	\$3.83

Most Active in December 2021

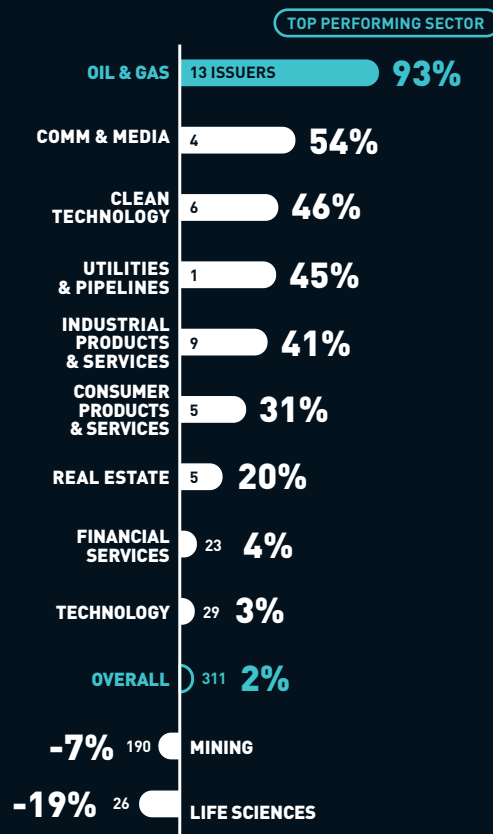
	TICKER	VOLUME TRADED (millions of shares)
Nickel 28 Capital Corp.	TSXV:NKL	430.8
Phoenix Gold Resources Corp.	TSXV:PXA	175.6
Torrent Capital Ltd.	TSXV:TORR	174.9
Diamond Estates Wines & Spirits Inc.	TSXV:DWS	157.5
C-Com Satellite Systems Inc.	TSXV:CMI	142.6
Atlas Engineered Products Ltd.	TSXV:AEP	130.0
Palladium One Mining Inc.	TSXV:PDM	101.2
RIFCO Inc.	TSXV:RFC	90.6
Smart Employee Benefits Inc.	TSXV:SEB	90.4
Aurania Resources Ltd.	TSXV:ARU	88.0

Micro Cap

MARKET CAP <\$25 MILLION

DECEMBER 2021

Average Share Price Performance by Sector



December 2021 Share Price Performance

	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 31/12/2021 (CAD)
Petro-Victory Energy Corp.	TSXV:VRY	578%	\$2.17
Prairie Provident Resources Inc.	TSX:PPR	500%	\$0.12
Edison Lithium Corp.	TSXV:EDDY	350%	\$0.14
BluMetric Environmental Inc.	TSXV:BLM	300%	\$0.74
Imperial Ginseng Products Ltd.	TSXV:IGP	265%	\$0.95
Rackla Metals Inc.	TSXV:RAK	233%	\$0.50
Copper Lake Resources Ltd.	TSXV:CPL	225%	\$0.13
Peruvian Metals Corp.	TSXV:PER	200%	\$0.20
Sulliden Mining Capital Inc.	TSX:SMC	193%	\$0.21
Altair Resources Inc.	TSXV:AVX	183%	\$0.09

Oil & Gas

TOP COMPANIES	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 31/12/2021 (CAD)
Petro-Victory Energy Corp.	TSXV:VRY	578%	\$2.17
Prairie Provident Resources Inc.	TSX:PPR	500%	\$0.12
Cobra Venture Corp.	TSXV:CBV	100%	\$0.15
PetroFrontier Corp.	TSXV:PFC	88%	\$0.08
Kolibri Global Energy Inc.	TSX:KEI	36%	\$0.08
Crown Point Energy Inc.	TSXV:CWV	23%	\$0.19
Condor Petroleum Inc.	TSX:CPI	3%	\$0.50
Stamper Oil & Gas Corp.	TSXV:STMP	0%	\$0.30
Blacksteel Energy Inc.	TSXV:BEY	0%	\$0.21
Petrox Resources Corp.	TSXV:PTC	0%	\$0.02

Most Active in December 2021

	TICKER	VOLUME TRADED (millions of shares)
HTC Pureenergy Inc.	TSXV:HTC	1,291.9
Vanadian Energy Corp.	TSXV:VEC	548.9
Enlighta Inc.	TSXV:NLTA	321.4
Galore Resources Inc.	TSXV:GRI	306.3
Northern Lion Gold Corp.	TSXV:NL	293.4
TRU Precious Metals Corp.	TSXV:TRU	0.1
Group Eleven Resources Corp.	TSXV:ZNG	211.6
Nickel North Exploration Corp.	TSXV:NNX	203.6
New Destiny Mining Corp.	TSXV:NED	193.6
Avruga Minerals Ltd.	TSXV:AVU	191.4

Top TSX and TSXV Indices in December 2021

	Performance
S&P/TSX Energy Index	79%
S&P/TSX Venture Real Estate Index	74%
S&P/TSX Venture Energy Index	49%
S&P/TSX Financials Index	32%
S&P/TSX 60 Index	25%
S&P/TSX Composite Index	22%
S&P/TSX Consumer Staples Index	21%
S&P/TSX Communication Services Index	19%
S&P/TSX Information Technology Index	18%
S&P/TSX Consumer Discretionary Index	17%

For more information contact:

RICHARD GOODMAN

Head of Capital Development

E richard.goodman@tmx.com

tsx.com/mig

As at October 11, 2021, unless otherwise noted. Companies were subject to a minimum trading value to qualify for analysis. ©2021 TSX Inc. All rights reserved. The information in this document is provided for informational purposes only. This document, and certain of the information contained in this document, is TSX Inc.'s proprietary information. Do not disclose, copy, distribute, sell or modify this document or any of its contents without TSX Inc.'s prior written consent. Neither TMX Group Limited nor any of its affiliates represents, warrants or guarantees the completeness or accuracy of the information contained in this document and they are not responsible for any errors or omissions in or your use of, or reliance on, the information. The information in this document is provided with the express condition, to which by making use thereof you expressly consent, that no liability shall be incurred by TMX Group Limited and/or any of its affiliates as a result of any errors or omissions herein or any use or reliance upon the information. TMX Group Limited and its affiliates are not responsible for any errors or omissions in, or your use of, information accessed through links to any third party sites, and the views, comments, opinions and advice of any third party, in this document or on any third party site, reflect those of the individual authors only and are not necessarily endorsed by TMX Group Limited and its affiliates. TMX Group Limited and its affiliates have not prepared, reviewed or updated the content of any third party sites, and assume no responsibility for such information. The information provided is not an invitation to purchase securities listed on Toronto Stock Exchange or TSX Venture Exchange. TMX Group Limited and its affiliates do not endorse or recommend any of the referenced securities or issuers, and this document does not, nor should it be construed as, providing any trading, legal, accounting, tax, investment, business, financial or other advice, and you should not rely on it for such purposes. Professional advisors should be consulted. Listing on Toronto Stock Exchange or TSX Venture Exchange does not guarantee the future performance of a security or an issuer. The S&P/TSX 60 Index and the S&P/TSX Composite Index (the "S&P/TSX Indices") are products of S&P Dow Jones Indices LLC or its affiliates ("SPDJI") and TSX Inc. ("TSX"). Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and TSX® is a registered trademark of TSX, SPDJI, Dow Jones, S&P, their respective affiliates and TSX do not sponsor, endorse, sell or promote any products based on the S&P/TSX Indices and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions or interruptions of the S&P/TSX Indices or any data related thereto. TMX, the TMX design, Toronto Stock Exchange, TSX, TSXV, TSX Venture Exchange, The Future is Yours to See, and Voir le futur. Réaliser l'avenir, are the trademarks of TSX Inc. All other trademarks used herein are the property of their respective owners.