

THE MiG

TORONTO STOCK EXCHANGE AND TSX VENTURE EXCHANGE

REPORT

The MiG Report - April 2021: By The Numbers

New Listings* (YTD April 2021)

158 new listings on TSX (90) and TSXV (68)

87 Companies + 50 ETFs + 16 CPCs + 3 SPACs + 2 Closed-End Funds

Equity Capital Raised (YTD April 2021)

\$26.3 billion on TSX and TSXV

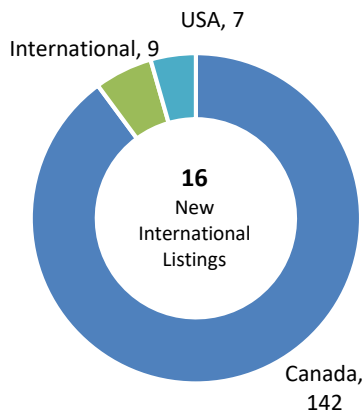
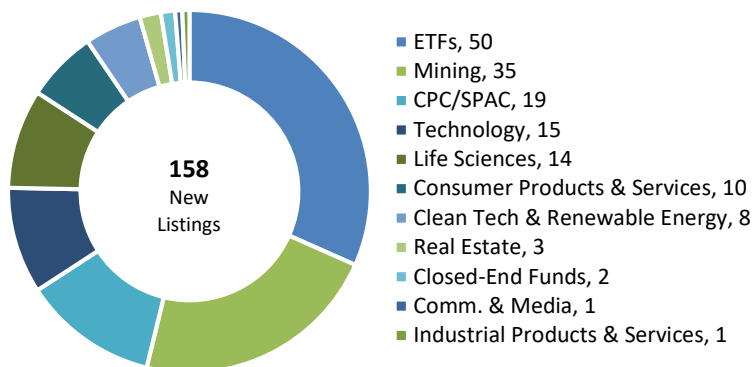
\$82 million - Average financing size on TSX

\$5.9 million - Average financing size on TSXV

New Listings by Sector and Location

YTD March 2021

TSX | TSXV



New International Listings:

TSX

Intercure Ltd., Life Sciences, Israel

i-80 Gold Corp., Mining, Reno, NV

Adcore Inc., Technology, Israel

Subversive Acquisition LP, SPAC, New York, NY

HempFusion Wellness Inc., Life Sciences, Sebastopol, CA

TSXV

K.B. Recycling Industries Ltd., Clean Technology, Israel

Graphene Manufacturing Group Ltd., Clean Technology, Australia

PsyBio Therapeutics Corp., Life Sciences, Coconut Creek, FL

Tantalus Systems Holdings Inc., Clean Technology, Raleigh, NC

ProStar Holdings Inc., Technology, Grand Junction, CO

Skylight Health Group Inc., Life Sciences, Fall River, MA

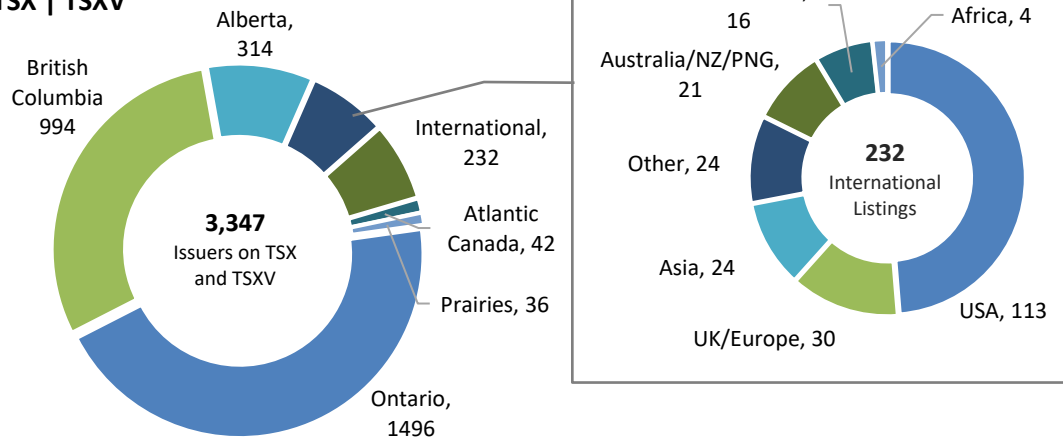
Topicus.com Inc., Technology, Netherlands

(Continued on page 4)

Listed Companies by HQ Location

As at April 30, 2021

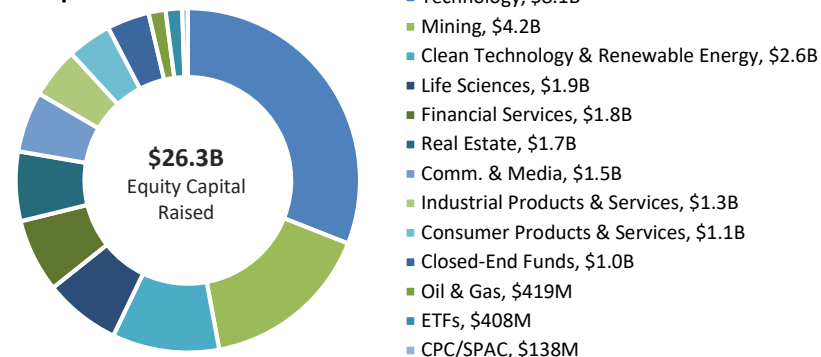
TSX | TSXV



Equity Capital Raised by Sector

YTD April 2021

TSX | TSXV

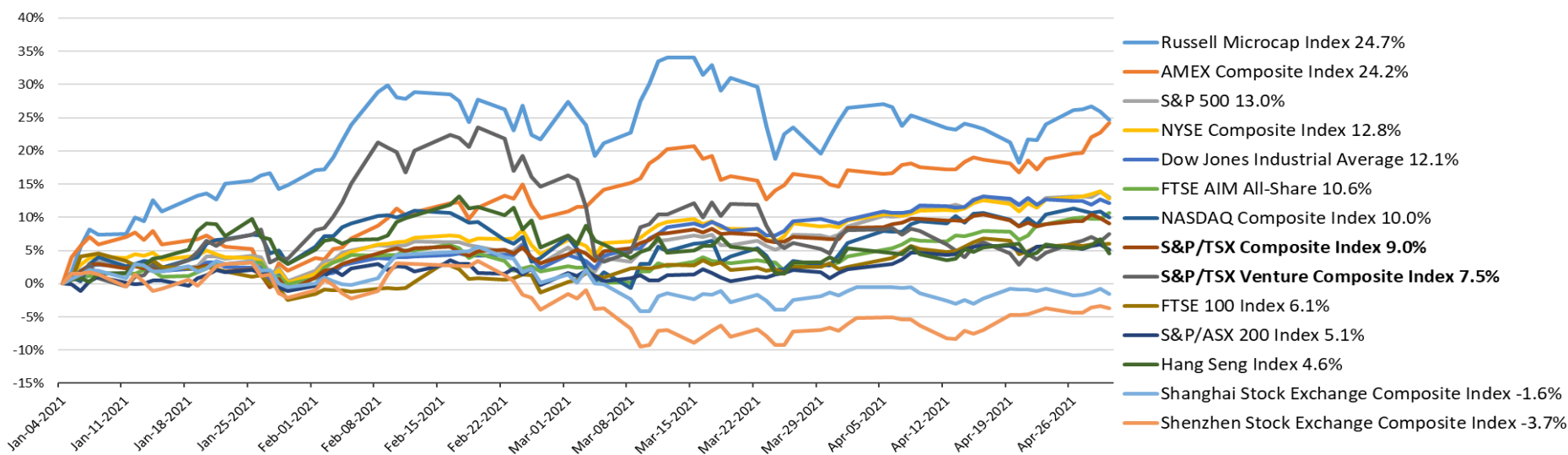


*Includes IPOs, CPC/SPAC IPOs, QTs, QAs, RTOs, Graduates and Other.

What's Going on Generally (YTD/as at April 30, 2021)

	TSX Venture Exchange	TSXV Last Year	% Change	Toronto Stock Exchange	TSX Last Year	% Change	TSXV and TSX	TSXV and TSX Last Year	% Change
Number of Issuers	1,656	1,646	1%	1,691	1,599	6%	3,347	3,245	3%
Market Capitalization (C\$ Billions)	94.9	38.6	146%	3,773.3	2,798.1	35%	3,868.2	2,836.7	36%
Going Public Activity/New Listings	68	25	172%	90	55	64%	158	80	98%
IPOs (ex CPCs/ETFs/CEFs/SPACs)	9	1	800%	16	1	1500%	25	2	1150%
CPC/SPAC IPOs	16	11	45%	1	-	100%	17	11	55%
ETF & Closed-End Fund IPOs				52	48	8%	52	48	8%
Qualifying Transactions (QTs)	23	5	360%				23	5	360%
Qualifying Acquisitions (QAs)				2	-	100%	2	-	100%
TSXV RTOs	4	2	100%				4	2	100%
NEX RTOs	2	1	100%				2	1	100%
Grads				14	5	180%	14	5	180%
Other	14	5	180%	5	1	400%	19	6	217%
Equity Capital Raised (C\$ Millions)	4,479.3	1,242.9	260%	21,794.8	8,574.8	154%	26,274.1	9,817.7	168%
Initial Public Offerings	124.8	54.5	129%	4,139.2	3,253.9	27%	4,264.0	3,308.4	29%
Public Offerings/Supplementary	1,543.6	380.2	306%	13,892.2	3,845.0	261%	15,435.8	4,225.3	265%
Private Placements	2,810.8	808.2	248%	3,763.4	1,475.9	155%	6,574.2	2,284.1	188%
Number of Financings	756	473	60%	265	161	65%	1,021	634	61%
Volume Traded (Billions of Shares)	32.5	13.7	138%	41.2	43.4	-5%	73.7	57.1	29%
Value Traded (C\$ Billions)	22.0	4.4	397%	887.9	834.3	6%	909.9	838.7	8%
# of Trades (Millions)	12.3	2.5	393%	105.2	121.7	-14%	117.5	124.2	-5%
S&P/TSX/TSXV Composite Indices	955.3	471.7	102%	19,108.3	14,780.7	29%			

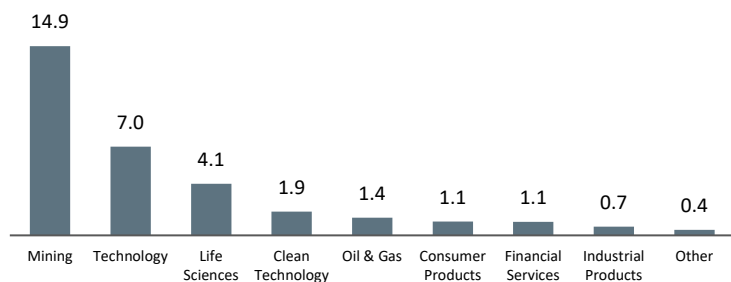
Comparison of Major Index Performance -- YTD April 2021 (Source: S&P Capital IQ)



What's Listed on TSX and TSX Venture Exchange (As at April 30, 2021)

Sector	TSX Venture Exchange				Toronto Stock Exchange			TSXV and TSX				
	Listed Issuers		Total Market Cap (\$ millions)		Listed Issuers		Total Market Cap (\$ millions)	Listed Issuers		Total Market Cap (\$ millions)		
Clean Technology & Renewable Energy	50	3%	4,390	5%	35	2%	81,109	2%	85	3%	85,499	2%
Closed-End Funds					84	5%	29,558	1%	84	3%	29,558	1%
Comm. & Media	11	1%	1,305	1%	21	1%	214,272	6%	32	1%	215,577	6%
Consumer Products & Services	42	3%	2,363	2%	72	4%	264,585	7%	114	3%	266,948	7%
CPC/SPAC	128	8%	490	0.5%	3	0.2%	657	0.02%	131	4%	1,148	0.03%
ETFs					824	49%	279,392	7%	824	25%	279,392	7%
Financial Services	48	3%	6,490	7%	72	4%	979,051	26%	120	4%	985,541	25%
Industrial Products & Services	40	2%	1,470	2%	119	7%	452,824	12%	159	5%	454,294	12%
Life Sciences	96	6%	6,033	6%	63	4%	55,860	1%	159	5%	61,893	2%
Mining	962	58%	46,328	49%	202	12%	484,096	13%	1,164	35%	530,425	14%
Oil & Gas	85	5%	4,949	5%	57	3%	185,129	5%	142	4%	190,079	5%
Real Estate	30	2%	2,817	3%	58	3%	114,138	3%	88	3%	116,955	3%
Technology	162	10%	18,165	19%	63	4%	341,570	9%	225	7%	359,735	9%
Utilities & Pipelines	2	0.1%	115	0.1%	18	1%	291,083	8%	20	1%	291,197	8%
TOTAL	1,656	100%	94,918	100%	1,691	100%	3,773,324	100%	3,347	100%	3,868,241	100%
Region												
British Columbia	846	51%	40,966	43%	148	9%	262,236	7%	994	30%	303,202	8%
Alberta	168	10%	6,310	7%	146	9%	535,871	14%	314	9%	542,182	14%
Prairies	19	1%	435	0%	17	1%	112,301	3%	36	1%	112,736	3%
Ontario	364	22%	23,682	25%	1,132	67%	2,036,937	54%	1,496	45%	2,060,620	53%
Quebec	101	6%	7,316	8%	132	8%	518,038	14%	233	7%	525,354	14%
Atlantic Canada	23	1%	862	1%	19	1%	59,853	2%	42	1%	60,714	2%
International	135	8%	15,346	16%	97	6%	248,088	7%	232	7%	263,434	7%
International Breakdown:												
USA	65	48%	4,622	30%	48	49%	158,816	64%	113	49%	163,438	62%
Africa	2	1%	756	5%	2	2%	510	0%	4	2%	1,265	0%
Asia	15	11%	399	3%	9	9%	2,964	1%	24	10%	3,362	1%
Australia/NZ/PNG	13	10%	1,028	7%	8	8%	30,418	12%	21	9%	31,446	12%
Latin America	8	6%	1,382	9%	8	8%	5,165	2.1%	16	7%	6,546	2.5%
UK/Europe	17	13%	6,078	40%	13	13%	7,146	3%	30	13%	13,223	5%
Other	15	11%	1,083	7%	9	9%	43,070	17%	24	10%	44,153	17%
TOTAL	1,656	100%	94,918	100%	1,691	100%	3,773,324	100%	3,347	100%	3,868,241	100%

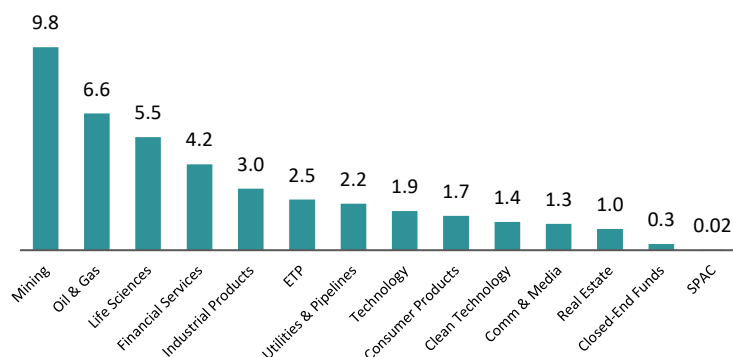
Volume Traded YTD April 2021 on TSXV by Sector (Billions of Shares)



*Other includes Comm. & Media, CPCs, Real Estate and Utilities & Pipelines.

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Volume Traded YTD April 2021 on TSX by Sector (Billions of Shares)



What's New on TSX and TSX Venture Exchange (YTD April 2021)

TSXV and TSX Sector	YTD April 2021				YTD April 2020			
	Canada	US	Int'l	Total	Canada	US	Int'l	Total
Clean Tech & Renewable Energy	5	1	2	8	-	-	-	-
Closed-End Funds	2	-	-	2	1	-	-	1
Comm. & Media	1	-	-	1	-	-	-	-
Consumer Products & Services	10	-	-	10	1	-	-	1
CPC/SPAC	17	1	1	19	11	-	-	11
ETFs	50	-	-	50	47	-	-	47
Financial Services	-	-	-	-	-	-	1	1
Industrial Products & Services	1	-	-	1	1	1	-	2
Life Sciences	10	3	1	14	3	-	-	3
Mining	32	1	2	35	7	-	-	7
Oil & Gas	-	-	-	-	-	-	-	-
Real Estate	3	-	-	3	2	-	-	2
Technology	11	1	3	15	5	-	-	5
Utilities & Pipelines	-	-	-	-	-	-	-	-
Total	142	7	9	158	78	1	1	80

New International Listings (continued from page 1)

TSXV

Adyton Resources Corporation, Mining, Australia
Battery Mineral Resources Corp., Mining, Australia
Banxa Holdings Inc., Technology, Australia
Compass Venture Inc., CPC, Singapore

TSX Venture Exchange Sector	Going Public Activity				IPOs				QTs				RTOs				Other							
	YTD April 2021				YTD April 2020				YTD April 2021				YTD April 2021				YTD April 2021							
	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total				
Clean Tech & Renewable Energy	-	1	2	3	-	-	-	-	-	-	1	1	-	-	-	-	-	-	-	-				
Closed-End Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Comm. & Media	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Consumer Products & Services	7	-	-	7	-	-	-	-	-	-	-	-	4	-	-	4	1	-	-	2				
CPC	15	-	1	16	11	-	-	11	15	1	16	-	-	-	-	-	-	-	-	-				
ETFs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Financial Services	-	-	-	-	-	-	1	1	-	-	-	-	-	-	-	-	-	-	-	-				
Industrial Products & Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Life Sciences	6	2	-	8	1	-	-	1	1	4	1	5	-	-	-	-	1	1	-	2				
Mining	27	-	2	29	6	-	-	6	6	8	2	10	4	-	4	9	-	-	-	9				
Oil & Gas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Real Estate	2	-	-	2	2	-	-	2	1	1	1	1	-	-	-	-	-	-	-	-				
Technology	-	1	2	3	4	-	-	4	-	-	1	1	-	-	1	1	-	-	1	1				
Utilities & Pipelines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Total	57	4	7	68	24	-	1	25	23	-	2	25	17	2	4	23	5	1	-	6	12	1	1	14

Toronto Stock Exchange Sector	Going Public Activity				IPO				Graduates				QAs				Other							
	YTD April 2021				YTD April 2020				YTD April 2021				YTD April 2021				YTD April 2021							
	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total				
Clean Tech & Renewable Energy	5	-	-	5	-	-	-	-	2	-	2	2	2	1	-	1	-	-	-	-				
Closed-End Funds	2	-	-	2	1	-	-	1	2	-	2	-	-	-	-	-	-	-	-	-				
Comm. & Media	1	-	-	1	-	-	-	-	1	-	1	-	-	-	-	-	-	-	-	-				
Consumer Products & Services	3	-	-	3	1	-	-	1	1	2	2	-	-	-	-	-	-	-	-	-				
SPAC	2	1	-	3	-	-	-	-	1	-	1	-	-	-	-	1	1	-	-	2				
ETFs	50	-	-	50	47	-	-	47	50	-	50	-	-	-	-	-	-	-	-	-				
Financial Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Industrial Products & Services	1	-	-	1	1	1	-	2	1	-	1	-	-	-	-	-	-	-	-	-				
Life Sciences	4	1	1	6	2	-	-	2	4	1	5	-	-	1	1	-	-	-	-	-				
Mining	5	1	-	6	1	-	-	1	-	3	3	-	-	-	-	2	1	-	-	3				
Oil & Gas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Real Estate	1	-	-	1	-	-	-	-	-	1	1	-	-	-	-	-	-	-	-	-				
Technology	11	-	1	12	1	-	-	1	6	5	6	1	6	-	-	-	-	-	-	-				
Utilities & Pipelines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Total	85	3	2	90	54	1	-	55	68	1	-	69	13	-	1	14	1	-	1	2	3	2	-	5

What's Financed on TSX and TSX Venture Exchange by Sector (YTD April 2021)

Sector	TSX Venture Exchange (C\$ Millions)				Toronto Stock Exchange (C\$ Millions)				TSXV and TSX (C\$ Millions)			
	IPO	PO	PP	Total	IPO	PO*	PP	Total	IPO	PO	PP	Total
Clean Technology & Renewable Energy	1.8	159.0	78.1	239.0	200.1	2,026.0	175.1	2,401.2	201.9	2,185.0	253.2	2,640.1
Closed-End Funds	-	-	-	-	429.6	614.4	-	1,044.0	429.6	614.4	-	1,044.0
Comm. & Media	-	11.5	-	11.5	170.1	1,300.5	14.71	1,485.3	170.1	1,312.0	14.7	1,496.8
Consumer Products & Services	-	30.9	103.3	134.2	55.0	94.5	814.0	963.5	55.0	125.4	917.3	1,097.7
CPC/SPAC	8.6	-	2.1	10.7	126.9	-	-	126.9	135.5	-	2.1	137.5
ETFs	-	-	-	-	187.6	220.0	-	407.6	187.6	220.0	-	407.6
Financial Services	-	20.1	15.2	35.3	-	1,705.7	68.9	1,774.5	-	1,725.8	84.0	1,809.8
Industrial Products & Services	-	58.0	10.1	68.1	110.0	550.6	524.2	1,184.8	110.0	608.6	534.3	1,252.8
Life Sciences	37.1	335.7	76.7	449.4	656.4	529.3	249.9	1,435.5	693.4	864.9	326.6	1,885.0
Mining	44.9	461.4	1,833.9	2,340.3	-	1,337.7	552.9	1,890.6	44.9	1,799.1	2,386.8	4,230.9
Oil & Gas	-	83.9	135.2	219.0	-	200.4	-	200.4	-	284.3	135.2	419.5
Real Estate	32.4	9.6	148.6	190.6	-	963.3	560.5	1,523.8	32.4	972.8	709.1	1,714.3
Technology	-	373.6	407.6	781.2	2,203.6	4,349.9	803.2	7,356.7	2,203.6	4,723.5	1,210.9	8,137.9
Utilities & Pipelines	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	124.8	1,543.6	2,810.8	4,479.3	4,139.2	13,892.2	3,763.4	21,794.8	4,264.0	15,435.8	6,574.2	26,274.1

Top 10 Financings in April 2021

TSXV Top 10 Financings

1. Spartan Delta Corp., Oil & Gas - \$79M Private Placement
2. Quisitive Technology Solutions Inc., Technology - \$57.6M Public Offering
3. Digihost Technology Inc., Technology - \$50M Private Placement
4. Numinus Wellness Inc., Life Sciences - \$40.3M Public Offering
5. Nexe Innovations Inc., Clean Technology - \$34.5M Public Offering
6. Denarius Silver Corp., Mining - \$33.8M Private Placement
7. Leucrotta Exploration Inc., Oil & Gas - \$33M Public Offering
8. PetroShale Inc., Oil & Gas - \$30M Private Placement/Public Offering
9. Nano One Materials Corp., Clean Technology - \$28.9M Public Offering
10. Eoro Resources Ltd., Mining - \$25M Public Offering

TSX Top 10 Financings

1. Intact Financial Corporation, Financial Services - \$1.2B Public Offering
2. Northland Power Inc., Clean Technology - \$990M Public Offering
3. Air Canada, Consumer Products & Services - \$500M Private Placement
4. MDA Ltd., Technology - \$460M Initial Public Offering
5. Ether ETF, ETP - \$202M Initial Public Offering/Public Offering
6. Dream Industrial Real Estate Investment Trust, Real Estate - \$201M Public Offering
7. goeasy Ltd., Financial Services - \$173M Public Offering
8. Partners Value Split Corp., Closed-End Funds - \$173M Public Offering
9. Thinkific Labs Inc., Technology - \$160M Initial Public Offering
10. Chorus Aviation Inc., Industrial Products - \$130M Private Placement/Public Offering

*Includes supplementary & secondary offerings

What's Happening by Sector (YTD April 2021)

	TSXV	TSX	TSXV and TSX
Clean Technology & Renewable Energy			
Number of Issuers	50	35	85
Market Capitalization (C\$)	4,390,321,325	81,109,082,294	85,499,403,619
New Listings	3	5	8
Equity Capital Raised (C\$)	238,952,217	2,401,179,377	2,640,131,594
Number of Financings	24	9	33
Volume Traded	1,878,433,327	1,369,281,242	870,351
Value Traded (C\$)	1,621,034,587	28,073,949,138	29,694,983,725
# of Trades	1,011,590	5,732,770	6,744,360
Life Sciences			
Number of Issuers	96	63	159
Market Capitalization (C\$)	6,033,453,113	55,859,877,323	61,893,330,436
New Listings	8	6	14
Equity Capital Raised (C\$)	449,449,811	1,435,530,318	1,884,980,129
Number of Financings	40	31	71
Volume Traded	4,072,223,326	5,466,957,919	9,539,181,245
Value Traded (C\$)	2,023,348,464	31,925,830,410	33,949,178,874
# of Trades	1,344,001	9,589,334	10,933,335
Technology			
Number of Issuers	162	63	225
Market Capitalization (C\$)	18,165,108,686	341,569,630,327	359,734,739,013
New Listings	3	12	15
Equity Capital Raised (C\$)	781,193,900	7,356,716,275	8,137,910,175
Number of Financings	88	21	109
Volume Traded	6,980,983,413	1,893,815,355	8,874,798,768
Value Traded (C\$)	8,636,062,171	67,170,679,746	75,806,741,916
# of Trades	4,365,071	7,455,099	11,820,170

	TSXV	TSX
Capital Pool Companies (CPCs)		
Number of Issuers	128	
Market Capitalization (C\$)	490,432,284	
New Listings	16	
Special Purpose Acquisition Companies (SPACs)		
Number of Issuers		3
Market Capitalization (C\$)		657,280,000
New Listings		3
Exchange-Traded Products (ETFs)		
Number of Issuers		824
Market Capitalization (C\$)		279,391,804,880
New Listings		50
Closed-End Funds (CEFs)		
Number of Issuers		84
Market Capitalization (C\$)		29,557,932,593
New Listings		2

	TSXV	TSX	TSXV and TSX
Mining			
Number of Issuers	962	202	1,164
Market Capitalization (C\$)	46,328,282,630	484,096,399,466	530,424,682,095
New Listings	29	6	35
Equity Capital Raised (C\$)	2,340,292,164	1,890,582,172	4,230,874,336
Number of Financings	520	66	586
Volume Traded	14,893,785,835	9,800,284,504	24,694,070,339
Value Traded (C\$)	7,088,525,635	92,859,444,204	99,947,969,838
# of Trades	4,235,689	21,411,079	25,646,768
Oil and Gas			
Number of Issuers	85	57	142
Market Capitalization (C\$)	4,949,242,208	185,129,416,484	190,078,658,691
New Listings	-	-	-
Equity Capital Raised (C\$)	219,039,229	200,431,750	419,470,979
Number of Financings	22	2	24
Volume Traded	1,403,374,439	6,602,051,286	8,005,425,725
Value Traded (C\$)	800,863,241	69,725,932,155	70,526,795,396
# of Trades	348,787	11,760,904	12,109,691
Energy Services*			
Number of Issuers	14	34	48
Market Capitalization (C\$)	446,194,701	20,530,050,507	20,976,245,208
New Listings	-	-	-
Equity Capital Raised (C\$)	643,176	100,000	743,176
Number of Financings	2	1	3
Volume Traded	114,225,385	827,521,966	941,747,351
Value Traded (C\$)	28,051,405	5,028,537,392	5,056,588,797
# of Trades	14,902	1,695,109	1,710,011
Utilities & Pipelines			
Number of Issuers	2	18	20
Market Capitalization (C\$)	114,521,807	291,082,655,377	291,197,177,184
New Listings	-	-	-
Equity Capital Raised (C\$)	-	-	-
Number of Financings	-	-	-
Volume Traded	2,743,063	2,242,382,645	2,245,125,708
Value Traded (C\$)	5,578,686	90,344,294,833	90,349,873,519
# of Trades	1,538	6,443,182	6,444,720

*Energy Services is a subsector, composed of issuers from other sectors.

What's Happening by Sector (YTD April 2021)

Diversified Industries Sectors

	TSXV	TSX	TSXV and TSX
Consumer Products & Services			
Number of Issuers	42	72	114
Market Capitalization (C\$)	2,363,263,390	264,585,064,594	266,948,327,984
New Listings	7	3	10
Equity Capital Raised (C\$)	134,206,409	963,503,662	1,097,710,071
Number of Financings	18	6	24
Volume Traded	1,084,505,931	1,654,041,259	2,738,547,190
Value Traded (C\$)	549,981,108	54,909,652,639	55,459,633,747
# of Trades	397,632	7,163,398	7,561,030
Communications & Media			
Number of Issuers	11	21	32
Market Capitalization (C\$)	1,305,418,705	214,271,784,716	215,577,203,421
New Listings	-	1	1
Equity Capital Raised (C\$)	11,500,037	1,485,267,075	1,496,767,112
Number of Financings	1	3	4
Volume Traded	338,927,236	1,278,480,254	1,617,407,490
Value Traded (C\$)	134,933,860	47,920,401,939	48,055,335,798
# of Trades	69,466	3,878,731	3,948,197
Financial Services			
Number of Issuers	48	72	120
Market Capitalization (C\$)	6,490,158,965	979,050,936,010	985,541,094,975
New Listings	-	-	-
Equity Capital Raised (C\$)	35,290,686	1,774,545,724	1,809,836,410
Number of Financings	6	8	14
Volume Traded	1,074,109,298	4,150,086,984	5,224,196,282
Value Traded (C\$)	244,840,131	244,325,085,689	244,569,925,820
# of Trades	155,180	11,999,130	12,154,310

	TSXV	TSX	TSXV and TSX
Industrial Products & Services			
Number of Issuers	40	119	159
Market Capitalization (C\$)	1,470,194,884	452,824,045,298	454,294,240,182
New Listings	-	1	1
Equity Capital Raised (C\$)	68,090,530	1,184,754,561	1,252,845,091
Number of Financings	7	11	18
Volume Traded	697,063,583	2,975,699,704	3,672,763,287
Value Traded (C\$)	805,761,450	82,196,430,046	83,002,191,496
# of Trades	342,721	8,900,732	9,243,453
Real Estate			
Number of Issuers	30	58	88
Market Capitalization (C\$)	2,817,281,528	114,137,765,806	116,955,047,334
New Listings	2	1	3
Equity Capital Raised (C\$)	190,567,298	1,523,780,990	1,714,348,288
Number of Financings	8	10	18
Volume Traded	71,631,788	1,029,242,254	1,100,874,042
Value Traded (C\$)	115,612,717	19,372,148,170	19,487,760,886
# of Trades	39,624	4,163,460	4,203,084

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