

November 5, 2020  
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# TMX Equities Trading Notice

## TSX DRK Anonymous Broker Preferencing Filed for Regulatory Approval

TSX DRK, Canada's fastest growing dark pool, will introduce broker preferencing for passive *unattributed* DRK orders, where currently broker preferencing is applied only to passive *attributed* DRK orders. The intention of this change is to facilitate lower cost trading for our participants and create additional opportunities to access price improving dark liquidity for the Canadian investment community. Anonymous broker preferencing will be available for passive DRK order placed on TSX and TSXV listed securities.

As with all passive DRK executions, there will be no cost for anonymous executions that have been broker preferenced, and these executions will be counted towards DRK liquidity provider rebate thresholds.

Subject to regulatory approval, anonymous broker preferencing will be available for testing within the GTE environment January 12, 2021, and is expected to be available within production environment during March 29, 2021. This change has been filed for regulatory review and a [Request for Comment](#) has been published. Members are encouraged to provide their views and feedback on the proposed change. The public comment period ends on December 7, 2020.

For more information regarding this notice, please contact the Account Management Team.

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