

The MiG Report

Toronto Stock Exchange and
TSX Venture Exchange

AUGUST 2020



The MiG Report - August 2020: By The Numbers

New Listings* (YTD August 2020)

183 new listings on TSX (116) and TSXV (67)

65 Companies + 93 ETFs + 21 CPCs + 3 Closed-End Funds + 1 SPAC

Equity Capital Raised (YTD August 2020)

\$23.6 billion on TSX and TSXV

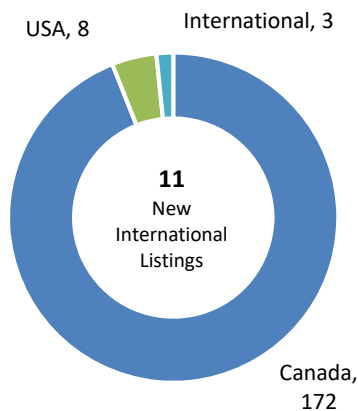
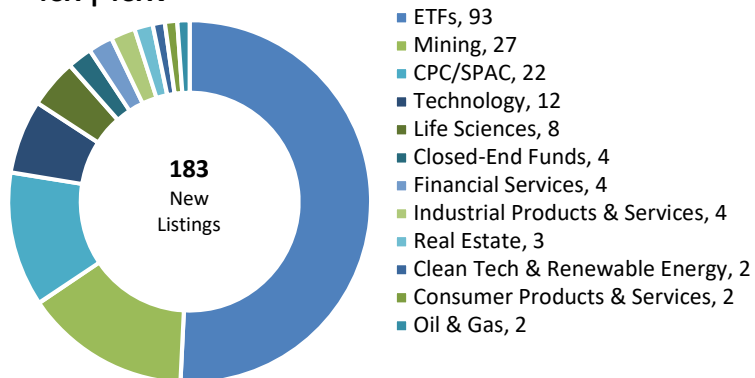
\$56 million - Average financing size on TSX

\$3.1 million - Average financing size on TSXV

New Listings by Sector and Location

YTD August 2020

TSX | TSXV



See page 4 for more detail.

New International Listings:

TSXV

DGTL Holdings Inc., Financial Services, New York, NY
ESE Entertainment Inc., Consumer Products, Poland
Global Crossing Airlines Inc., Industrial Products, Miami, FL
The Real Brokerage Inc., Technology, New York, NY
Queen's Road Capital Investment Ltd., Financial Services, Hong Kong
Spectra7 Microsystems Inc., Technology, San Jose, CA**
VOX Royalty Corp., Mining, Cayman Islands

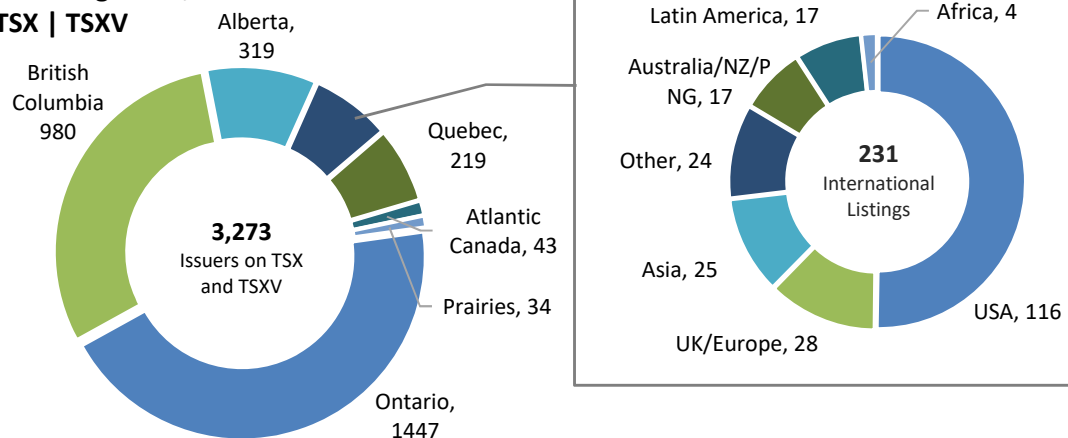
TSX

NextPoint Acquisition Corp., SPAC, New York, NY
Galaxy Digital Holdings Ltd., Financial Services, New York, NY
Brookfield Renewable Corporation, Clean Technology, New York, NY
Brookfield Infrastructure Corporation, Industrials, New York, NY

Listed Companies by HQ Location

As at August 31, 2020

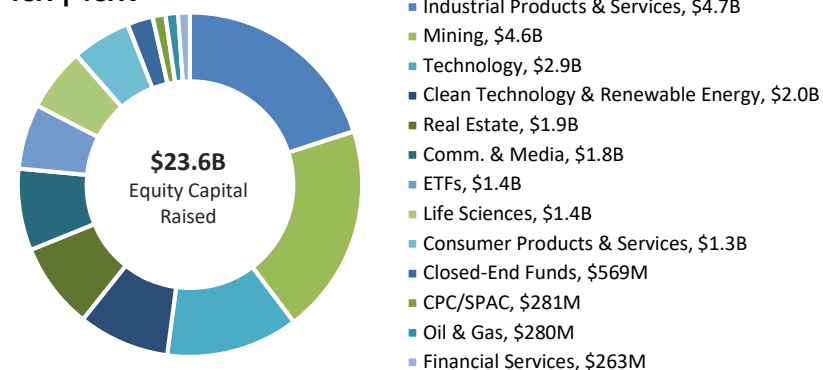
TSX | TSXV



Equity Capital Raised by Sector

YTD August 2020

TSX | TSXV



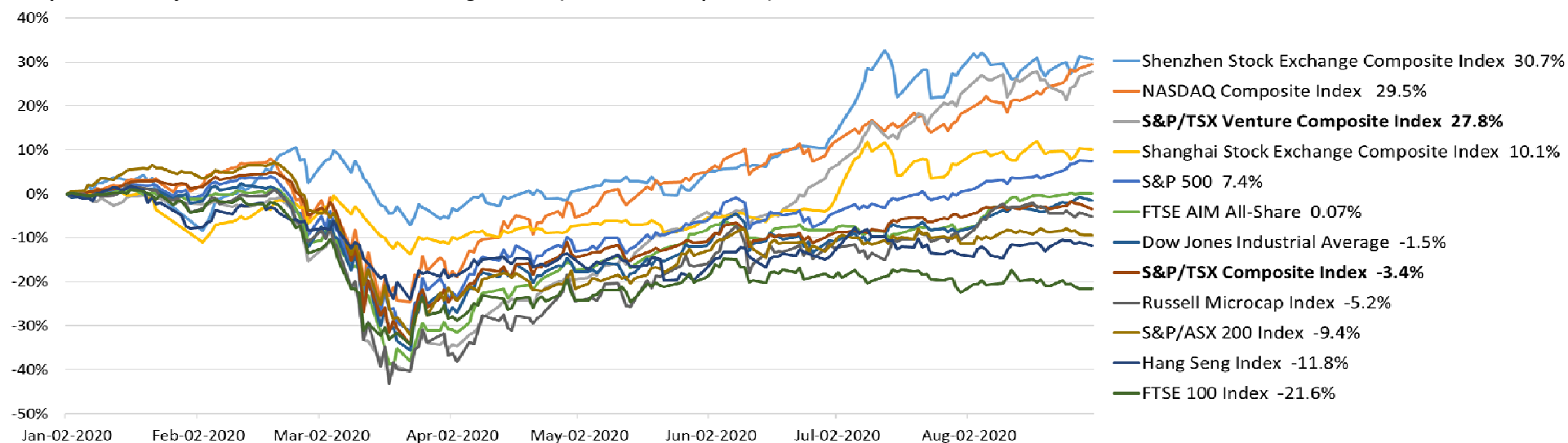
*Includes IPOs, CPC/SPAC IPOs, QTs, QAs, RTOs, Graduates and Other.

** Spectra7 Microsystems Inc. delisted TSX and listed on TSXV in May.

What's Going on Generally (YTD/as at August 31, 2020)

YTD/as at August 31, 2020	TSX Venture Exchange	TSXV Last Year	% Change	Toronto Stock Exchange	TSX Last Year	% Change	TSXV and TSX	TSXV and TSX Last Year	% Change
Number of Issuers	1,653	1,689	-2%	1,620	1,569	3%	3,273	3,258	0%
Market Capitalization (C\$ Billions)	61.6	46.0	34%	3,143.2	3,059.8	3%	3,204.8	3,105.8	3%
Going Public Activity/New Listings	67	98	-32%	116	93	25%	183	191	-4%
IPOs (ex CPCs/ETFs/CEFs/SPACs)	3	8	-63%	1	2	-50%	4	10	-60%
CPC/SPAC IPOs	21	46	-54%	1	1	0%	22	47	-53%
ETF & Closed-End Fund IPOs				97	72	35%	97	72	35%
Qualifying Transactions (QTs)	18	19	-5%				18	19	-5%
Qualifying Acquisitions (QAs)				-	-	0%	-	-	0%
TSXV RTOs	6	5	20%				6	5	20%
NEX RTOs	4	7	-43%				4	7	-43%
Grads				13	15	-13%	13	15	-13%
Other	15	13	15%	4	3	33%	19	16	19%
Equity Capital Raised (C\$ Millions)	3,848.8	2,713.5	42%	19,720.1	18,052.0	9%	23,568.9	20,765.4	14%
Initial Public Offerings	95.7	45.7	109%	4,003.8	1,135.6	253%	4,099.5	1,181.3	247%
Public Offerings/Supplementary	1,005.4	712.6	41%	12,144.3	11,380.4	7%	13,149.7	12,093.0	9%
Private Placements	2,747.6	1,955.1	41%	3,572.1	5,536.0	-35%	6,319.6	7,491.2	-16%
Number of Financings	1,229	1,009	22%	355	339	5%	1,584	1,348	18%
Volume Traded (Billions of Shares)	33.3	22.5	48%	80.9	57.0	42%	114.1	79.5	44%
Value Traded (C\$ Billions)	12.5	12.1	4%	1,522.1	1,129.7	35%	1,534.6	1,141.8	34%
# of Trades (Millions)	6.6	5.6	19%	213.4	150.6	42%	220.1	156.2	41%
S&P/TSX/TSXV Composite Indices	751.1	591.7	27%	16,514.4	16,442.1	0%			

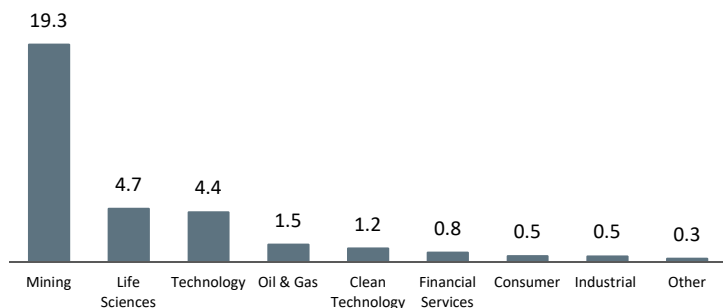
Comparison of Major Index Performance -- YTD August 2020 (Source: S&P Capital IQ)



What's Listed on TSX and TSX Venture Exchange (As at August 31, 2020)

Sector	TSX Venture Exchange				Toronto Stock Exchange			TSXV and TSX				
	Listed Issuers		Total Market Cap (\$ millions)		Listed Issuers		Total Market Cap (\$ millions)	Listed Issuers		Total Market Cap (\$ millions)		
Clean Technology & Renewable Energy	50	3%	2,911	5%	31	2%	62,639	2%	81	2%	65,550	2%
Closed-End Funds					84	5%	22,617	1%	84	3%	22,617	1%
Comm. & Media	11	1%	742	1%	21	1%	189,695	6%	32	1%	190,436	6%
Consumer Products & Services	36	2%	582	1%	69	4%	228,385	7%	105	3%	228,967	7%
CPC/SPAC	147	9%	112	0.2%	2	0.1%	559	0.02%	149	5%	671	0.02%
ETFs					773	48%	231,308	7%	773	24%	231,308	7%
Financial Services	56	3%	4,938	8%	75	5%	765,686	24%	131	4%	770,624	24%
Industrial Products & Services	47	3%	1,423	2%	121	7%	365,993	12%	168	5%	367,415	11%
Life Sciences	95	6%	3,702	6%	55	3%	34,034	1%	150	5%	37,736	1%
Mining	926	56%	35,870	58%	203	13%	487,232	16%	1,129	34%	523,102	16%
Oil & Gas	95	6%	2,434	4%	61	4%	121,151	4%	156	5%	123,585	4%
Real Estate	27	2%	1,942	3%	57	4%	90,830	3%	84	3%	92,771	3%
Technology	161	10%	6,837	11%	50	3%	282,127	9%	211	6%	288,964	9%
Utilities & Pipelines	2	0.1%	106	0.2%	18	1%	260,919	8%	20	1%	261,026	8%
TOTAL	1,653	100%	61,599	100%	1,620	100%	3,143,173	100%	3,273	100%	3,204,772	100%
Region												
British Columbia	843	51%	28,262	46%	137	8%	212,186	7%	980	30%	240,448	8%
Alberta	169	10%	3,962	6%	150	9%	426,125	14%	319	10%	430,087	13%
Prairies	18	1%	933	2%	16	1%	82,994	3%	34	1%	83,926	3%
Ontario	365	22%	17,539	28%	1,082	67%	1,725,619	55%	1,447	44%	1,743,158	54%
Quebec	99	6%	4,415	7%	120	7%	433,766	14%	219	7%	438,181	14%
Atlantic Canada	25	2%	809	1%	18	1%	52,835	2%	43	1%	53,644	2%
International	134	8%	5,679	9%	97	6%	209,648	7%	231	7%	215,327	7%
International Breakdown:												
USA	67	50%	2,280	40%	49	51%	150,237	72%	116	50%	152,516	71%
Australia/NZ/PNG	8	6%	468	8%	9	9%	7,135	3%	17	7%	7,603	4%
Asia	16	12%	326	6%	9	9%	4,314	2%	25	11%	4,639	2%
UK/Europe	15	11%	907	16%	13	13%	8,190	4%	28	12%	9,097	4%
Africa	2	1%	335	6%	2	2%	288	0.1%	4	2%	622	0.3%
Latin America	9	7%	507	9%	8	8%	4,254	2%	17	7%	4,761	2%
Other	17	13%	858	15%	7	7%	35,232	17%	24	10%	36,089	17%
TOTAL	1,653	100%	61,599	100%	1,620	100%	3,143,173	100%	3,273	100%	3,204,772	100%

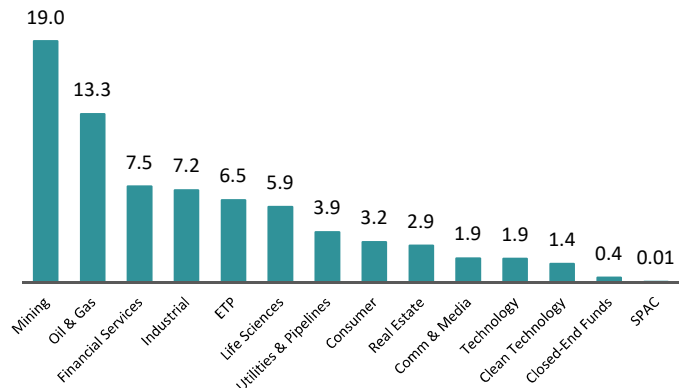
Volume Traded YTD August 2020 on TSXV by Sector (Billions of Shares)



*Other includes Comm. & Media, CPCs, Real Estate and Utilities & Pipelines.

[Click here for our Daily Trading Reports.](#)

Volume Traded YTD August 2020 on TSX by Sector (Billions of Shares)



What's New on TSX and TSX Venture Exchange (YTD August 2020)

TSXV and TSX	YTD August 2020				YTD August 2019			
	Canada	US	Int'l	Total	Canada	US	Int'l	Total
Clean Tech & Renewable Energy	1	1	-	2	1	-	-	1
Closed-End Funds	4	-	-	4	1	-	-	1
Comm. & Media	-	-	-	-	-	-	-	-
Consumer Products & Services	1	-	1	2	6	-	-	6
CPC/SPAC	21	1	-	22	45	-	2	47
ETFs	93	-	-	93	71	-	-	71
Financial Services	1	2	1	4	1	-	-	1
Industrial Products & Services	2	2	-	4	3	-	-	3
Life Sciences	8	-	-	8	16	1	2	19
Mining	26	-	1	27	14	1	2	17
Oil & Gas	2	-	-	2	3	-	-	3
Real Estate	3	-	-	3	2	1	-	3
Technology	10	2	-	12	15	2	2	19
Utilities & Pipelines	-	-	-	-	-	-	-	-
Total	172	8	3	183	178	5	8	191

TSX Venture Exchange	Going Public Activity				IPOs				QTs				RTOs				Other							
	YTD August 2020				YTD August 2019				YTD August 2020				YTD August 2020				YTD August 2020							
Sector	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total				
Clean Tech & Renewable Energy	-	-	-	-	1	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-				
Closed-End Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Comm. & Media	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Consumer Products & Services	-	-	1	1	4	-	-	4	-	-	1	1	-	-	-	-	-	-	-	-				
CPC	21	-	-	21	45	-	1	46	21	-	-	21	-	-	-	-	-	-	-	-				
ETFs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Financial Services	1	1	1	3	-	-	-	-	-	1	1	2	-	-	-	-	-	-	1	1				
Industrial Products & Services	1	1	-	2	3	-	-	3	-	1	-	1	-	1	1	-	-	-	-	-				
Life Sciences	5	-	-	5	9	-	2	11	-	2	-	2	2	2	2	1	1	1	1	1				
Mining	21	-	1	22	11	-	2	13	2	-	2	7	5	5	8	8	8	8	8	8				
Oil & Gas	1	-	-	1	3	-	-	3	-	-	-	-	-	-	1	1	-	-	-	1				
Real Estate	2	-	-	2	-	1	-	1	1	1	1	1	-	-	-	-	-	-	-	-				
Technology	8	2	-	10	12	2	2	16	-	3	1	4	2	2	3	1	4	4	4	4				
Utilities & Pipelines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Total	60	4	3	67	88	3	7	98	24	-	-	24	14	2	2	18	9	1	-	10	13	1	1	15

Toronto Stock Exchange	Going Public Activity				IPO				Graduates				QAs				Other							
	YTD August 2020				YTD August 2019				YTD August 2020				YTD August 2020				YTD August 2020							
Sector	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total				
Clean Tech & Renewable Energy	1	1	-	2	-	-	-	-	-	1	-	1	-	-	-	-	1	-	-	1				
Closed-End Funds	4	-	-	4	1	-	-	1	4	-	-	4	-	-	-	-	-	-	-	-				
Comm. & Media	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Consumer Products & Services	1	-	-	1	2	-	-	2	-	1	-	1	-	-	-	-	-	-	-	-				
SPAC	-	1	-	1	-	-	1	1	1	1	-	1	-	-	-	-	-	-	-	-				
ETFs	93	-	-	93	71	-	-	71	92	-	-	92	-	-	-	-	1	-	-	1				
Financial Services	-	1	-	1	1	-	-	1	-	1	-	1	-	-	-	-	-	-	-	-				
Industrial Products & Services	1	1	-	2	-	-	-	-	1	1	-	-	-	-	-	-	1	-	-	1				
Life Sciences	3	-	-	3	7	1	-	8	-	3	-	3	-	-	-	-	-	-	-	-				
Mining	5	-	-	5	3	1	-	4	-	4	-	4	-	-	-	1	-	-	-	1				
Oil & Gas	1	-	-	1	-	-	-	-	-	1	-	1	-	-	-	-	-	-	-	-				
Real Estate	1	-	-	1	2	-	-	2	-	1	-	1	-	-	-	-	-	-	-	-				
Technology	2	-	-	2	3	-	-	3	1	1	-	1	-	-	-	-	-	-	-	-				
Utilities & Pipelines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Total	112	4	-	116	90	2	1	93	98	1	-	99	12	1	-	13	-	-	-	-	2	2	-	4

What's Financed on TSX and TSX Venture Exchange by Sector (YTD August 2020)

Sector	TSX Venture Exchange (C\$ Millions)				Toronto Stock Exchange (C\$ Millions)				TSXV and TSX (C\$ Millions)			
	IPO	PO	PP	Total	IPO	PO*	PP	Total	IPO	PO	PP	Total
Clean Technology & Renewable Energy	-	48.6	58.5	107.1	-	1,206.9	703.0	1,910.0	-	1,255.6	761.5	2,017.1
Closed-End Funds					222.2	334.8	11.9	568.9	222.2	334.8	11.9	568.9
Comm. & Media	-	-	2.2	2.2	-	1,811.3	-	1,811.3	-	1,811.3	2.2	1,813.4
Consumer Products & Services	-	-	26.5	26.5	-	1,243.3	38.4	1,281.7	-	1,243.3	64.9	1,308.2
CPC/SPAC	8.1	-	5.7	13.8	267.1	-	-	267.1	275.1	-	5.7	280.9
ETFs					1,433.6	6.7	-	1,440.3	1,433.6	6.7	-	1,440.3
Financial Services	-	-	44.6	44.6	-	210.4	8.3	218.7	-	210.4	52.9	263.3
Industrial Products & Services	-	5.8	44.7	50.5	1,908.4	1,654.6	1,099.1	4,662.1	1,908.4	1,660.4	1,143.9	4,712.6
Life Sciences	-	210.4	118.1	328.5	-	852.0	217.8	1,069.8	-	1,062.4	335.9	1,398.4
Mining	36.4	333.9	2,142.4	2,512.7	-	1,009.4	1,121.7	2,131.1	36.4	1,343.3	3,264.1	4,643.8
Oil & Gas	-	23.7	180.4	204.1	-	-	75.7	75.7	-	23.7	256.1	279.8
Real Estate	51.3	202.6	23.5	277.3	-	1,360.4	274.9	1,635.3	51.3	1,563.0	298.4	1,912.6
Technology	-	180.5	101.0	281.5	172.5	2,454.5	21.2	2,648.1	172.5	2,635.0	122.2	2,929.7
Utilities & Pipelines	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	95.7	1,005.4	2,747.6	3,848.8	4,003.8	12,144.3	3,572.1	19,720.1	4,099.5	13,149.7	6,319.6	23,568.9

Top 10 Financings in August 2020

TSXV Top 10 Financings

1. Artemis Gold Inc., Mining - \$175M Private Placement
2. Sangoma Technologies Corporation, Technology - \$81M Public Offering
3. Essa Pharma Inc., Life Sciences - \$66M Public Offering
4. Caldas Gold Corp., Mining - \$50M Private Placement
5. Filo Mining Corp., Mining - \$42M Public Offering/Private Placement
6. Discovery Metals Corp., Mining - \$35M Private Placement
7. New Found Gold Corp., Mining - \$31M Initial Public Offering
8. Vizsla Resources Corp., Mining - \$30 Private Placement
9. Reconnaissance Energy Africa Ltd., Oil & Gas - \$23M Public Offering
10. Converge Technology Solutions Corp., Technology - \$20M Public Offering

TSX Top 10 Financings

1. TFI International Inc., Industrial Products & Services - \$290M Public Offering
2. NextPoint Acquisition Corp., SPAC - \$267M Initial Public Offering
3. Boralex Inc., Clean Technology - \$201M Public Offering
4. Summit Industrial Income REIT, Real Estate - \$173M Public Offering
5. Chemtrade Logistics Income Fund, Industrial Products & Services - \$86M Public Offering
6. Sustainable Innovation & Health Dividend Fund, Closed-End Funds - \$85M IPO
7. Docebo Inc., Technology - \$75M Public Offering
8. Battle North Gold Corporation, Mining - \$61M Public Offering
9. Goodfood Market Corp., Consumer Products & Services - \$40M Public Offering
10. First Mining Gold Corp., Mining - \$29M Public Offering

*Includes supplementary & secondary offerings

What's Happening by Sector (YTD August 2020)

	TSXV	TSX	TSXV and TSX
Clean Technology & Renewable Energy			
Number of Issuers	50	31	81
Market Capitalization (C\$)	2,911,028,014	62,638,802,352	65,549,830,366
New Listings	-	2	2
Equity Capital Raised (C\$)	107,090,379	1,909,975,043	2,017,065,422
Number of Financings	24	6	30
Volume Traded	1,175,569,244	1,429,673,118	2,605,242,362
Value Traded (C\$)	1,126,329,089	24,870,885,280	25,997,214,369
# of Trades	551,226	6,157,156	6,708,382
Life Sciences			
Number of Issuers	95	55	150
Market Capitalization (C\$)	3,701,993,508	34,034,012,233	37,736,005,741
New Listings	5	3	8
Equity Capital Raised (C\$)	328,534,520	1,069,843,056	1,398,377,576
Number of Financings	62	38	100
Volume Traded	4,719,515,592	5,932,814,232	10,652,329,824
Value Traded (C\$)	1,495,972,843	26,789,976,347	28,285,949,190
# of Trades	927,092	9,860,170	10,787,262
Technology			
Number of Issuers	161	50	211
Market Capitalization (C\$)	6,837,002,858	282,127,174,100	288,964,176,958
New Listings	10	2	12
Equity Capital Raised (C\$)	281,532,098	2,648,134,707	2,929,666,805
Number of Financings	72	12	84
Volume Traded	4,390,923,361	1,854,469,753	6,245,393,114
Value Traded (C\$)	1,610,225,013	93,151,938,255	94,762,163,268
# of Trades	857,389	7,336,734	8,194,123

	TSXV	TSX
Capital Pool Companies (CPCs)		
Number of Issuers	147	
Market Capitalization (C\$)	112,095,828	
New Listings	21	
Special Purpose Acquisition Companies (SPACs)		
Number of Issuers		2
Market Capitalization (C\$)		558,880,000
New Listings		1
Exchange-Traded Products (ETFs)		
Number of Issuers		773
Market Capitalization (C\$)		231,307,511,414
New Listings		93
Closed-End Funds (CEFs)		
Number of Issuers		84
Market Capitalization (C\$)		22,616,886,576
New Listings		4

*Energy Services is a subsector, composed of issuers from other sectors.

	TSXV	TSX	TSXV and TSX
Mining			
Number of Issuers	926	203	1,129
Market Capitalization (C\$)	35,870,352,230	487,231,905,206	523,102,257,437
New Listings	22	5	27
Equity Capital Raised (C\$)	2,512,665,838	2,131,105,420	4,643,771,258
Number of Financings	940	124	1,064
Volume Traded	19,304,525,505	19,030,132,021	38,334,657,526
Value Traded (C\$)	7,235,398,462	183,028,222,765	190,263,621,226
# of Trades	3,765,078	43,280,646	47,045,724
Oil and Gas			
Number of Issuers	95	61	156
Market Capitalization (C\$)	2,434,217,433	121,150,705,436	123,584,922,869
New Listings	1	1	2
Equity Capital Raised (C\$)	204,078,940	75,676,195	279,755,135
Number of Financings	45	4	49
Volume Traded	1,516,690,041	13,257,496,739	14,774,186,780
Value Traded (C\$)	235,074,806	106,552,374,192	106,787,448,998
# of Trades	135,139	25,480,017	25,615,156
Energy Services*			
Number of Issuers	17	35	52
Market Capitalization (C\$)	283,884,967	16,134,523,029	16,418,407,997
New Listings	-	-	-
Equity Capital Raised (C\$)	-	-	-
Number of Financings	-	-	-
Volume Traded	130,304,276	1,924,471,803	2,054,776,079
Value Traded (C\$)	20,320,049	9,824,031,256	9,844,351,305
# of Trades	12,925	3,770,436	3,783,361
Utilities & Pipelines			
Number of Issuers	2	18	20
Market Capitalization (C\$)	106,249,362	260,919,286,392	261,025,535,754
New Listings	-	-	-
Equity Capital Raised (C\$)	-	-	-
Number of Financings	-	-	-
Volume Traded	5,337,793	3,934,259,120	3,939,596,913
Value Traded (C\$)	11,404,216	146,690,301,878	146,701,706,094
# of Trades	3,514	14,601,753	14,605,267

What's Happening by Sector (YTD August 2020)

Diversified Industries Sectors

	TSXV	TSX	TSXV and TSX
Consumer Products & Services			
Number of Issuers	36	69	105
Market Capitalization (C\$)	582,115,256	228,384,882,146	228,966,997,403
New Listings	1	1	2
Equity Capital Raised (C\$)	26,496,757	1,281,684,558	1,308,181,315
Number of Financings	12	12	24
Volume Traded	514,819,886	3,165,703,756	3,680,523,642
Value Traded (C\$)	56,570,446	99,621,850,986	99,678,421,431
# of Trades	49,602	15,129,294	15,178,896
Communications & Media			
Number of Issuers	11	21	32
Market Capitalization (C\$)	741,717,151	189,694,648,443	190,436,365,594
New Listings	-	-	-
Equity Capital Raised (C\$)	2,179,992	1,811,250,000	1,813,429,992
Number of Financings	2	2	4
Volume Traded	148,774,397	1,870,151,489	2,018,925,886
Value Traded (C\$)	25,294,033	69,492,628,121	69,517,922,153
# of Trades	12,027	7,611,046	7,623,073
Financial Services			
Number of Issuers	56	75	131
Market Capitalization (C\$)	4,938,298,491	765,685,504,267	770,623,802,758
New Listings	3	1	4
Equity Capital Raised (C\$)	44,602,155	218,697,363	263,299,518
Number of Financings	14	4	18
Volume Traded	831,995,855	7,544,321,739	8,376,317,594
Value Traded (C\$)	236,237,033	370,059,086,522	370,295,323,555
# of Trades	144,246	27,891,772	28,036,018

	TSXV	TSX	TSXV and TSX
Industrial Products & Services			
Number of Issuers	47	121	168
Market Capitalization (C\$)	1,422,651,428	365,992,816,543	367,415,467,971
New Listings	2	2	4
Equity Capital Raised (C\$)	50,463,713	4,662,134,802	4,712,598,515
Number of Financings	11	13	24
Volume Traded	491,975,542	7,244,408,976	7,736,384,518
Value Traded (C\$)	208,646,566	131,037,999,354	131,246,645,920
# of Trades	86,051	18,662,477	18,748,528
Real Estate			
Number of Issuers	27	57	84
Market Capitalization (C\$)	1,941,722,025	90,829,519,495	92,771,241,520
New Listings	2	1	3
Equity Capital Raised (C\$)	277,348,992	1,635,263,808	1,912,612,800
Number of Financings	11	10	21
Volume Traded	114,821,451	2,884,350,290	2,999,171,741
Value Traded (C\$)	239,588,427	49,561,274,671	49,800,863,097
# of Trades	89,316	11,433,763	11,523,079

For more information:

TORONTO STOCK EXCHANGE AND TSX VENTURE EXCHANGE

Cheryl Mascarenhas
Specialist, Market Intelligence

T: 416 947-4774
cheryl.mascarenhas@tmx.com

Julian Russo
Analyst, Market Intelligence

T: 416 947-4225
julian.russo@tmx.com

Listings Statistics:

tsx.com/mig

 @tsx_tsxv

Receive the
monthly MiG Report
in your inbox

SUBSCRIBE



The document and the information contained therein are provided "as is" for information purposes only and are not intended to provide investment, financial or other advice, and should not be relied on for any trading, business, financial or other purposes. The information provided is not an invitation to purchase securities listed on Toronto Stock Exchange and/or TSX Venture Exchange. TMX Group Limited and its affiliated companies (collectively, "TMX") do not endorse or recommend any securities referenced in this document. Neither TMX Group Limited, nor any of its affiliated companies or entities, guarantees the completeness of the information contained in this document and we are not responsible for any errors or omissions in, or your use of, or reliance on, the information.

© 2020 TSX Inc. All rights reserved. Do not sell, reproduce or modify this document without TSX Inc.'s prior written consent. TMX, the TMX design, TMX Group, Toronto Stock Exchange, TSX, TSX Venture Exchange and TSXV are the trademarks of TSX Inc.