

# Four Takeaways For Investors

The following are some key observations of the TSX and TSX Venture Exchange markets:

## 1. MINING DOMINANCE

Mining dominated in July and was the top performing sector across all 4 market cap ranges. Mining issuers had an average performance of 34% overall and saw the best performance in the micro cap range. In addition, all of the top 10 performing ETFs in July have a mining focus.

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## 2. CONTINUED MICRO CAP SECTOR STRENGTH

Micro cap issuers (TSX- and TSX Venture-listed issuers under \$25 million market capitalization) had the best overall returns for the past three months. The COVID bounce-back has been positive for all market cap segments, but particularly positive for micro cap stocks.

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## 3. S&P/TSX VENTURE INDUSTRIALS INDEX LEADS AGAIN

The S&P/TSX Venture Industrials Index is once again the best performing index for the third straight month. In fact, TSX Venture-centric indices represent 7 of the top 8 best performing indices in July.

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## 4. PURPOSE SILVER BULLION TRUST ETF SHINES IN JULY

Purpose Silver Bullion Trust ETF (TSX:SBT) had all 3 of its securities in the top 5 for the month of July. Each security appreciated at least 35%.

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JULY 2020

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# Investor Insights

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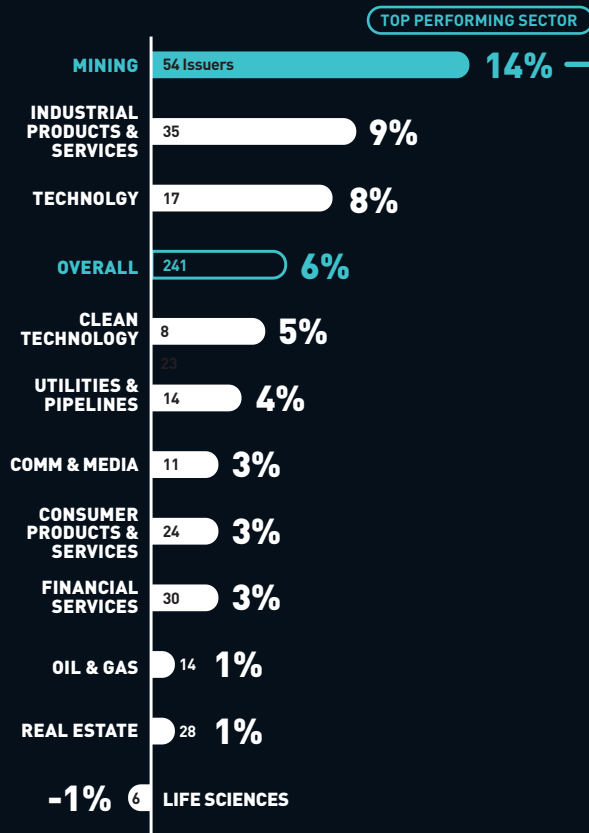
# Large Cap



MARKET CAP >\$1 BILLION

JULY 2020

## Average Share Price Performance by Sector



## July 2020 Share Price Performance

	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 31/07/2020 (CAD)
K92 Mining Inc.	TSXV:KNT	51%	6.07
Orla Mining Ltd.	TSX:OLA	49%	5.70
Norbord Inc.	TSX:OSB	41%	43.56
West Fraser Timber Co. Ltd.	TSX:WFT	39%	66.32
Interfor Corporation	TSX:IFP	36%	15.55
Canfor Corporation	TSX:CFP	36%	15.98
Facedrive Inc.	TSXV:FD	34%	20.00
Silvercorp Metals Inc.	TSX:SVM	34%	9.71
First Majestic Silver Corp.	TSX:FR	32%	17.88
Kirkland Lake Gold Ltd.	TSX:KL	31%	73.15

## Mining Sector

TOP COMPANIES	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 31/07/2020 (CAD)
K92 Mining Inc.	TSXV:KNT	51%	6.07
Orla Mining Ltd.	TSX:OLA	49%	5.70
Silvercorp Metals Inc.	TSX:SVM	34%	9.71
First Majestic Silver Corp.	TSX:FR	32%	17.88
Kirkland Lake Gold Ltd.	TSX:KL	31%	73.15
Fortuna Silver Mines Inc.	TSX:FVI	30%	8.97
Eldorado Gold Corporation	TSX:ELD	29%	16.83
Kinross Gold Corporation	TSX:K	28%	12.50
Teranga Gold Corporation	TSX:TGZ	27%	15.63
IAMGold Corporation	TSX:IMG	24%	6.69

## Most Active in July 2020

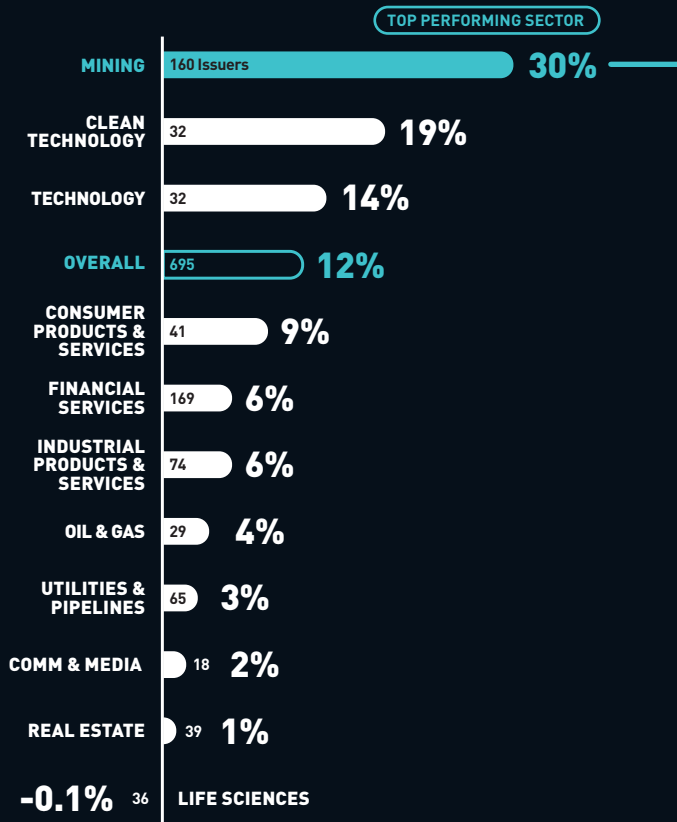
	TICKER	VOLUME TRADED (millions of shares)
Toronto-Dominion Bank (The)	TSX:TD	149.10
Kinross Gold Corporation	TSX:K	111.00
Manulife Financial Corporation	TSX:MFC	109.30
B2Gold Corp.	TSX:BTO	104.40
Royal Bank of Canada	TSX:RY	103.40
Bank of Nova Scotia (The)	TSX:BNS	102.20
Suncor Energy Inc.	TSX:SU	101.10
Cenovus Energy Inc.	TSX:CVE	101.00
Enbridge Inc.	TSX:ENB	99.00
Canadian Natural Resources Limited	TSX:CNQ	93.40

# Mid Cap

MARKET CAP \$100 MILLION TO \$1 BILLION

JULY 2020

## Average Share Price Performance by Sector



## July 2020 Share Price Performance

	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 31/07/2020 (CAD)
Blackrock Gold Corp.	TSXV:BRC	364%	1.53
Spanish Mountain Gold Ltd.	TSXV:SPA	292%	0.49
HPQ-Silicon Resources Inc.	TSXV:HPQ	168%	0.55
Vizsla Resources Corp.	TSXV:VZLA	159%	2.41
Canada Nickel Company Inc.	TSXV:CNC	147%	2.25
PyroGenesis Canada Inc.	TSXV:PYR	139%	5.48
Nano One Materials Corp.	TSXV:NNO	117%	2.95
Midas Gold Corp.	TSX:MAX	117%	1.56
American Lithium Corp.	TSXV:LI	114%	1.88
Greenpower Motor Company Inc.	TSXV:GPV	94%	1.20

## Mining Sector

TOP COMPANIES	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 31/07/2020 (CAD)
Blackrock Gold Corp.	TSXV:BRC	364%	1.53
Spanish Mountain Gold Ltd.	TSXV:SPA	292%	0.49
HPQ-Silicon Resources Inc.	TSXV:HPQ	168%	0.55
Vizsla Resources Corp.	TSXV:VZLA	159%	2.41
Canada Nickel Company Inc.	TSXV:CNC	147%	2.25
Midas Gold Corp.	TSX:MAX	117%	1.56
American Lithium Corp.	TSXV:LI	114%	1.88
Endeavour Silver Corp.	TSX:EDR	89%	5.83
Benchmark Metals Inc.	TSXV:BNCH	89%	1.00
Tudor Gold Corp.	TSXV:TUD	84%	3.75

## Most Active in July 2020

	TICKER	VOLUME TRADED (millions of shares)
Bombardier Inc.	TSX:BBD.B	130.40
Baytex Energy Corp.	TSX:BTE	72.30
Karora Resources Inc.	TSX:KRR	68.90
MedMira Inc.	TSXV:MIR	60.80
HPQ-Silicon Resources Inc.	TSXV:HPQ	56.90
Spanish Mountain Gold Ltd.	TSXV:SPA	54.60
Freemgold Ventures Limited	TSX:FVL	53.60
HEXO Corp.	TSX:HEXO	52.90
American Lithium Corp.	TSXV:LI	50.80
HIVE Blockchain Technologies Ltd.	TSXV:HIVE	50.80



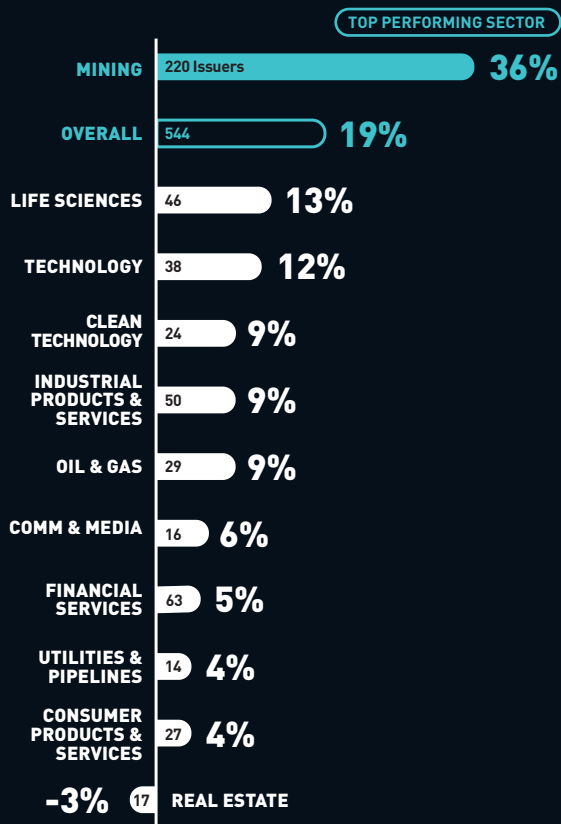
# Small Cap



MARKET CAP \$25 MILLION TO \$100 MILLION

JULY 2020

## Average Share Price Performance by Sector



## July 2020 Share Price Performance

	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 31/07/2020 (CAD)
Therma Bright Inc.	TSXV:THRM	640%	0.19
St. Augustine Gold and Copper Limited	TSX:SAU	300%	0.08
Avidian Gold Corp.	TSXV:AVG	255%	0.39
Trigon Metals Inc.	TSXV:TM	227%	0.49
Avcorp Industries Inc.	TSX:AVP	200%	0.09
Canasil Resources Inc.	TSXV:CLZ	171%	0.23
Golden Tag Resources Ltd.	TSXV:GOG	164%	0.33
Soma Gold Corp.	TSXV:SOMA	160%	0.65
ARHT Media Inc.	TSXV:ART	142%	0.38
Patagonia Gold Corp.	TSXV:PGDC	140%	0.12

## Mining Sector

TOP COMPANIES	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 31/07/2020 (CAD)
St. Augustine Gold and Copper Limited	TSX:SAU	300%	0.08
Avidian Gold Corp.	TSXV:AVG	255%	0.39
Trigon Metals Inc.	TSXV:TM	227%	0.49
Canasil Resources Inc.	TSXV:CLZ	171%	0.23
Golden Tag Resources Ltd.	TSXV:GOG	164%	0.33
Soma Gold Corp.	TSXV:SOMA	160%	0.65
Patagonia Gold Corp.	TSXV:PGDC	140%	0.12
Chakana Copper Corp.	TSXV:PERU	138%	0.50
Redstar Gold Corp.	TSXV:RGC	138%	0.10
Galane Gold Ltd.	TSXV:GG	134%	0.34

## Most Active in July 2020

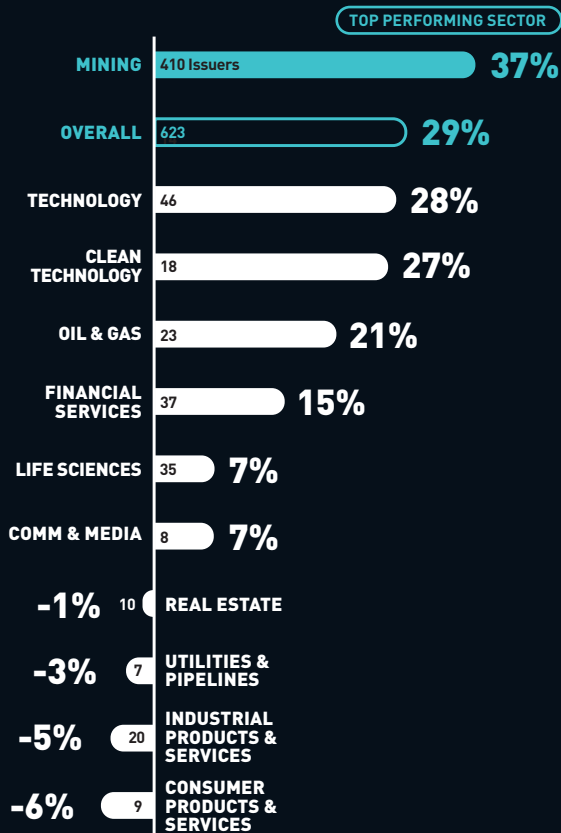
	TICKER	VOLUME TRADED (millions of shares)
Therma Bright Inc.	TSXV:THRM	252.90
Datametrex AI Limited	TSXV:DM	84.30
ARHT Media Inc.	TSXV:ART	72.90
Zenabis Global Inc.	TSX:ZENA	67.00
St. Augustine Gold and Copper Limited	TSX:SAU	60.50
Enduro Metals Corporation	TSXV:ENDR	46.00
Galleon Gold Corp.	TSXV:GGO	45.80
Redstar Gold Corp.	TSXV:RGC	36.00
Avcorp Industries Inc.	TSX:AVP	35.50
Abraplata Resource Corp.	TSXV:ABRA	32.40

# Micro Cap

MARKET CAP <\$25 MILLION

JULY 2020

## Average Share Price Performance by Sector



## July 2020 Share Price Performance

	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 31/07/2020 (CAD)
Royal Helium Ltd.	TSXV:RHC	376%	0.41
Jourdan Resources Inc.	TSXV:JOR	300%	0.02
Trench Solutions Inc.	TSXV:TSI	293%	0.55
Midpoint Holdings Ltd.	TSXV:MPT	287%	0.29
EEStor Corporation	TSXV:ESU	250%	0.07
Nubeva Technologies Ltd.	TSXV:NBVA	235%	0.29
Intermap Technologies Corporation	TSXV:IMP	219%	1.15
Silver Predator Corp.	TSXV:SPD	186%	0.30
Marifil Mines Limited	TSXV:MFM	186%	0.10
Abacus Mining & Exploration Corporation	TSXV:AME	180%	0.21

## Mining Sector

TOP COMPANIES	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 31/07/2020 (CAD)
Jourdan Resources Inc.	TSXV:JOR	300%	0.02
Silver Predator Corp.	TSXV:SPD	186%	0.30
Marifil Mines Limited	TSXV:MFM	186%	0.10
Abacus Mining & Exploration Corporation	TSXV:AME	180%	0.21
Nevada Sunrise Gold Corporation	TSXV:NEV	164%	0.19
Urbangold Minerals Inc.	TSXV:UGM	164%	0.37
Sanatana Resources Inc.	TSXV:STA	155%	0.28
Goldgroup Mining Inc.	TSXV:GGA	150%	0.05
Monarca Minerals Inc.	TSXV:MMN	150%	0.10
Consolidated Woodjam Copper Corp.	TSXV:WCC	145%	0.14

## Most Active in July 2020

	TICKER	VOLUME TRADED (millions of shares)
Hillcrest Petroleum Ltd.	TSXV:HRH	97.90
Hemostemix Inc.	TSXV:HEM	51.00
Nexus Gold Corp.	TSXV:NXS	45.50
Enerdynamic Hybrid Technologies Corp.	TSXV:EHT	43.70
MacDonald Mines Exploration Ltd.	TSXV:BMK	38.50
Vangold Mining Corp.	TSXV:VGLD	36.30
StageZero Life Sciences Ltd.	TSXV:SZLS	33.70
Decade Resources Ltd.	TSXV:DEC	33.00
Naturally Splendid Enterprises Ltd.	TSXV:NSP	31.20
Honey Badger Exploration Inc.	TSXV:TUF	29.40

## Top TSX and TSXV Indices in July 2020

	Performance
S&P/TSX Venture Industrials Index	29%
S&P/TSX Venture Materials Index	21%
S&P/TSX Venture Composite Index	16%
S&P/TSX Materials Index	13%
S&P/TSX Venture Energy Index	9%
S&P/TSX Venture Financials Index	8%
S&P/TSX Venture Consumer Discretionary Index	7%
S&P/TSX Venture Information Technology Index	7%
S&P/TSX Information Technology Index	7%
S&P/TSX Utilities Index	6%

## Top ETFs in July 2020

	Ticker	Share Price Performance	Share Price 31-JULY-2020	Fund Family
BetaPro Silver 2x Daily Bull ETF	TSX:HZU	70%	19.84	Horizons ETF
Blockchain Technologies ETF	TSX:HBLK	62%	11.98	Harvest Portfolios
Purpose Silver Bullion Trust ETF	TSX:SBT.U	37%	13.32	Purpose Investments
Purpose Silver Bullion Trust ETF	TSX:SBT.B	35%	17.82	Purpose Investments
Purpose Silver Bullion Trust ETF	TSX:SBT	35%	13.87	Purpose Investments
iShares Silver Bullion ETF	TSX:SVR	34%	12.87	BlackRock/iShares
Horizons Silver ETF	TSX:HUZ	32%	12.27	Horizons ETF
BetaPro Canadian Gold Miners 2x Daily Bull ETF	TSX:HGU	31%	38.33	Horizons ETF
iShares Silver Bullion ETF	TSX:SVR.C	31%	12.79	BlackRock/iShares
BMO Equal Weight Global Gold Index ETF	TSX:ZGD	20%	95.29	BMO

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