

Toronto Stock Exchange ETF Report

ETF MILESTONE

**\$200BN
AUM**

26 years to hit \$100BN AUM
**and 3 years
to double it.**

Ba-Boom. The Canadian ETF industry eclipsed another milestone in the final quarter of 2019 when total ETF assets in Canada surpassed \$200 billion. A full-hearted congratulations is in order to the ETF industry as this achievement truly reflects the combined effort of everyone involved.

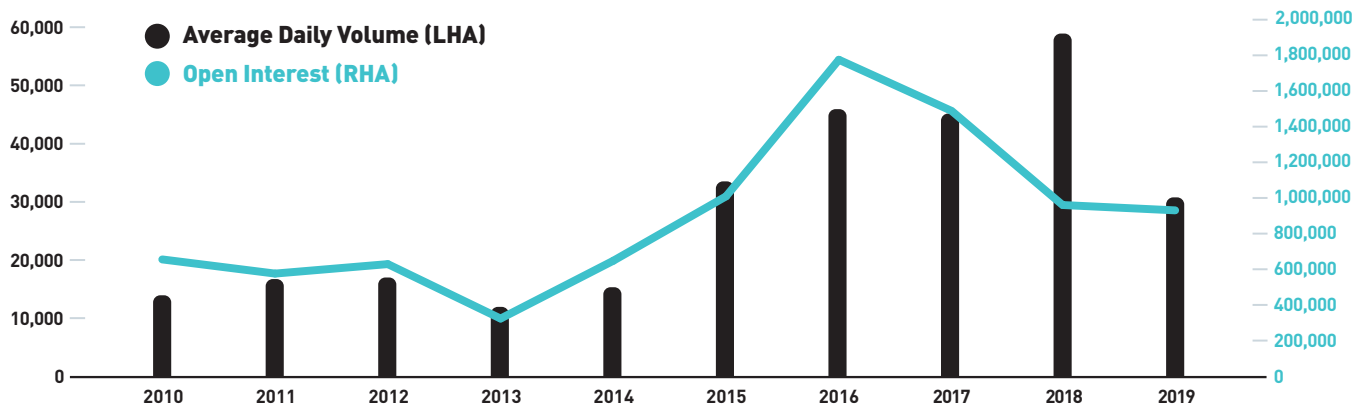
From a big picture perspective, ETF assets sit around 11% of the approximately \$1.8 trillion in Canadian mutual funds. While there is a lot of mileage ahead of us, the new trend of ETFs outselling mutual funds means this gap is sure to narrow. In 2019, ETFs outpaced mutual funds as inflows into ETFs topped over \$28 billion dollars. This is the second year in a row that investors have chosen ETFs as their preferred investment vehicle.

In the fourth quarter, 17 new ETFs were launched on the Toronto Stock Exchange, making it 100 new ETFs in 2019 total.

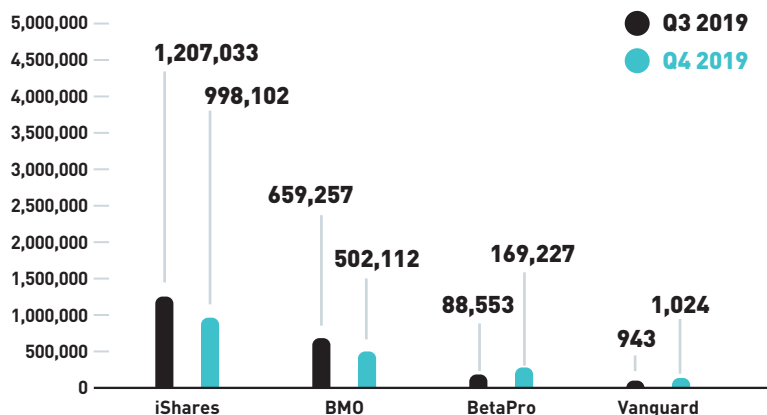
The Canadian ETF industry reached a historic milestone in Q4, surpassing the \$200B milestone in November. In looking back at the history of ETFs on TSX, it took 22 years to reach the \$50B mark in 2012, four years to hit the next \$50B increment when ETFs surpassed \$100B in 2016, two years to \$150B in 2018, and now just one year to \$200B.

MX ETF Sector Overview

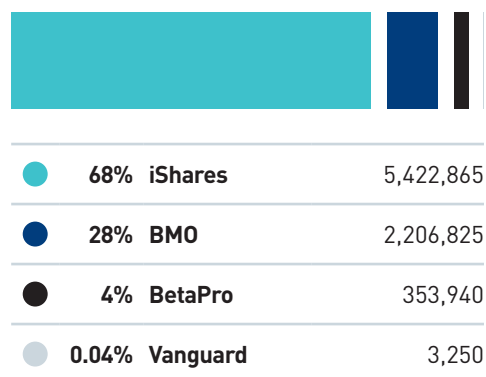
ETF Options Average Daily Volume and Open Interest



2019 Quarterly Volume Evolution per ETF Provider



ETF Options Volume by Provider (Q4 2019 YTD)



Top 10 Most Traded ETF Options (Volume)

	Symbol	Oct	Nov	Dec	Total
iShares S&P/TSX 60 Index ETF	XIU	245,050	169,341	214,765	4,522,942
BMO Equal Weight Banks Index ETF	ZEB	47,798	60,142	40,121	969,234
BMO S&P 500 Index ETF	ZSP	30,160	80,107	100,279	691,842
iShares S&P/TSX Capped Energy Index ETF	XEG	140,876	13,899	27,477	421,981
Horizons Marijuana Life Sciences Index ETF	HMMJ	43,759	53,325	55,223	268,488
BMO S&P/TSX Capped Composite Index ETF	ZCN	6,195	50,200	12,020	266,742
iShares S&P/TSX Global Gold Index ETF	XGD	4,544	11,895	62,942	215,874
BMO MSCI EAFE Hedged To CAD Index ETF	ZDM	5	40,560	15	144,491
iShares S&P 500 Index ETF (CAD-Hedged)	XSP	2,045	14,737	14,628	95,733
BMO Equal Weight Utilities Index ETF	ZUT	42	12,035	44	71,508

NAME	Fund Family	Listing Date	Symbol
AGFiQ US Long/Short Dividend Income CAD-Hedged ETF	AGFiQ	October 7, 2019	QUDV
AGFiQ US Market Neutral Anti-Beta CAD-Hedged ETF	AGFiQ	October 7, 2019	QBTL
Mackenzie Emerging Markets Local Currency Bond Index ETF	Mackenzie	October 24, 2019	QEBL
NBI Unconstrained Fixed Income ETF	National Bank	October 18, 2019	NUBF
IA Clarington Floating Rate Income Fund	IA Clarington	November 4, 2019	IFRF
IA Clarington Global Allocation Fund	IA Clarington	November 4, 2019	IGAF
IA Clarington Strategic Income Fund	IA Clarington	November 4, 2019	ISIF
TD Active Global Income ETF	TD	November 26, 2019	TGFI
TD Active Global Real Estate Equity ETF	TD	November 26, 2019	TGRE
TD Active U.S. High Yield Bond ETF	TD	November 26, 2019	TUHY
TD Canadian Long Term Federal Bond ETF	TD	November 26, 2019	TCLB
TD Income Builder ETF	TD	November 26, 2019	TPAY
TD Q Canadian Dividend ETF	TD	November 26, 2019	TQCD
TD Q Global Dividend ETF	TD	November 26, 2019	TQGD
TD Q Global Multifactor ETF	TD	November 26, 2019	TQGM
TD Q U.S. Small-Mid-Cap Equity ETF	TD	November 26, 2019	TQSM
TD U.S. Long Term Treasury Bond ETF	TD	November 26, 2019	TULB

For more information:

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