

# The MiG Report

Toronto Stock Exchange and  
TSX Venture Exchange

DECEMBER 2019



# The MiG Report - December 2019: By The Numbers

## New Listings\* (YTD December 2019)

273 new listings on TSX (134) and TSXV (139)

111 Companies + 100 ETFs + 59 CPCs + 2 Closed-End Fund + 1 SPAC

## Equity Capital Raised (YTD December 2019)

\$39 billion on TSX and TSXV

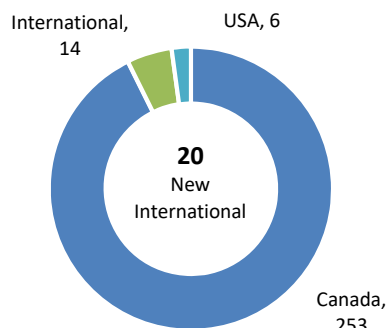
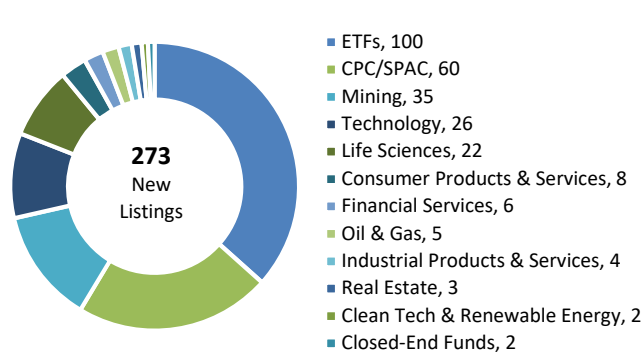
\$68 million - Average financing size on TSX

\$2.7 million - Average financing size on TSXV

### New Listings by Sector and Location

YTD December 2019

TSX | TSXV



See page 4 for more detail.

### New International Listings:

TSXV

A2Z Technologies Canada Corp., Technology, Israel

OjO Electric Corp., Technology, Oxnard, CA

Reconnaissance Energy Africa Ltd., Oil & Gas, UK

Zoomd Technologies Ltd., Technology, Israel

A-Labs Capital IV Corp., CPC, Israel

Patagonia Gold Corp., Mining, Argentina

Jervois Mining Ltd., Mining, Australia

Adcore Inc., Technology, Israel

Medcolcanna Organics Inc., Life Sciences, Colombia

Nexpoint Hospitality Trust, Real Estate, Dallas, TX

(Continued on page 4)

TSX

Sagico Financial Company Ltd., Financial Services, Barbados

Docebo Inc., Technology, Italy

Bespoke Capital Acquisition Corp., SPAC, UK

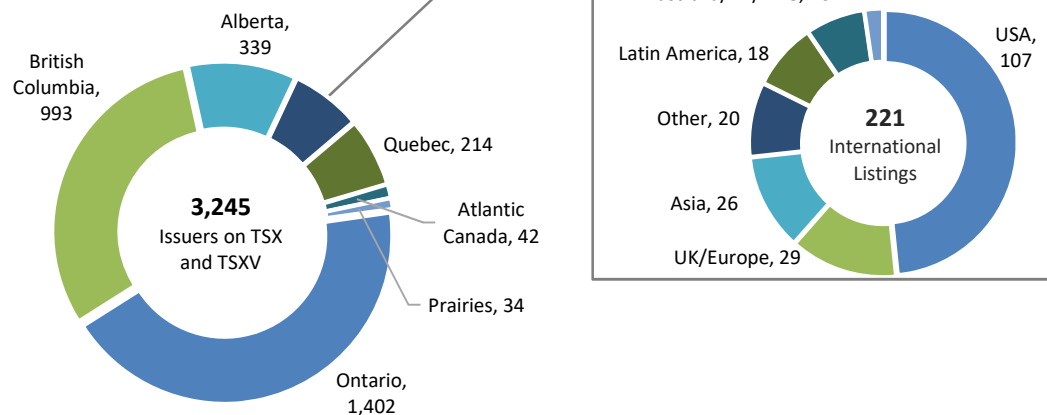
Charlotte's Web Holdings, Inc., Life Sciences, Boulder, CO

Newmont Goldcorp Corporation, Mining, Greenwood Village, CO

### Listed Companies by HQ Location

As at December 31, 2019

TSX | TSXV

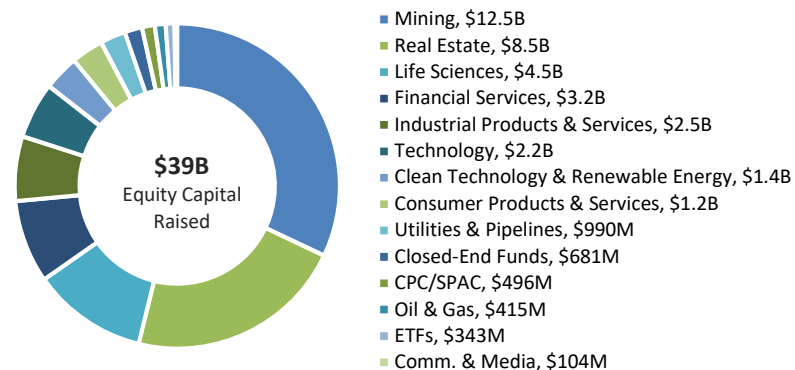


\*Includes IPOs, CPC/SPAC IPOs, QTs, QAs, RTOs, Graduates and Other.

### Equity Capital Raised by Sector

YTD December 2019

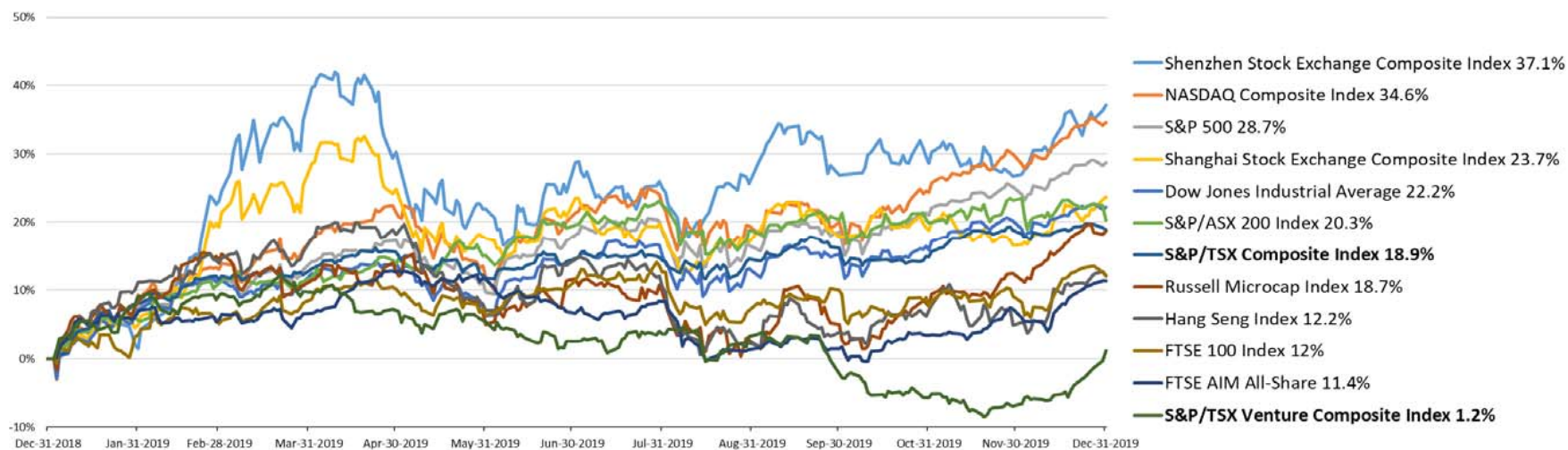
TSX | TSXV



## What's Going on Generally (YTD/as at December 31, 2019)

YTD/as at December 31, 2019	TSX Venture Exchange	TSXV Last Year	% Change	Toronto Stock Exchange	TSX Last Year	% Change	TSXV and TSX	TSXV and TSX Last Year	% Change
Number of Issuers	1,673	1,707	-2%	1,572	1,523	3%	3,245	3,230	0%
Quoted Market Value (QMV) (C\$ Billions)*	45.0	45.0	0%	3,196.6	2,646.8	21%	3,241.5	2,691.8	20%
<b>Going Public Activity/New Listings</b>	<b>139</b>	<b>212</b>	<b>-34%</b>	<b>134</b>	<b>132</b>	<b>2%</b>	<b>273</b>	<b>344</b>	<b>-21%</b>
IPOs (ex CPCs/ETFs/CEFs/SPACs)	14	13	8%	4	10	-60%	18	23	-22%
CPC/SPAC IPOs	59	95	-38%	1	-	100%	60	95	-37%
ETF & Closed-End Fund IPOs				102	102	0%	102	102	0%
Qualifying Transactions (QTs)	31	48	-35%				31	48	-35%
Qualifying Acquisitions (QAs)				1	1	0%	1	1	0%
TSXV RTOs	6	10	-40%				6	10	-40%
NEX RTOs	9	8	13%				9	8	13%
Grads				21	12	75%	21	12	75%
Other	20	38	-47%	5	7	-29%	25	45	-44%
<b>Equity Capital Raised (C\$ Millions)</b>	<b>4,227.3</b>	<b>6,796.8</b>	<b>-38%</b>	<b>34,813.9</b>	<b>34,028.8</b>	<b>2%</b>	<b>39,041.2</b>	<b>40,825.6</b>	<b>-4%</b>
Initial Public Offerings	91.0	70.7	29%	1,579.6	2,738.2	-42%	1,670.6	2,808.9	-41%
Public Offerings/Supplementary	1,100.1	2,061.3	-47%	26,980.6	20,960.4	29%	28,080.8	23,021.7	22%
Private Placements	3,036.1	4,664.8	-35%	6,253.7	10,330.2	-39%	9,289.9	14,994.9	-38%
Number of Financings	1,547	1,701	-9%	511	525	-3%	2,058	2,226	-8%
Volume Traded (Billions of Shares)	35.5	48.5	-27%	84.3	87.9	-4%	119.8	136.4	-12%
Value Traded (C\$ Billions)	16.5	30.2	-45%	1,687.2	1,665.1	1%	1,703.7	1,695.3	0%
# of Trades (Millions)	8.1	13.0	-38%	221.7	238.2	-7%	229.7	251.3	-9%
S&P/TSX/TSXV Composite Indices	577.5	557.2	4%	17,063.4	14,322.9	19.1%			

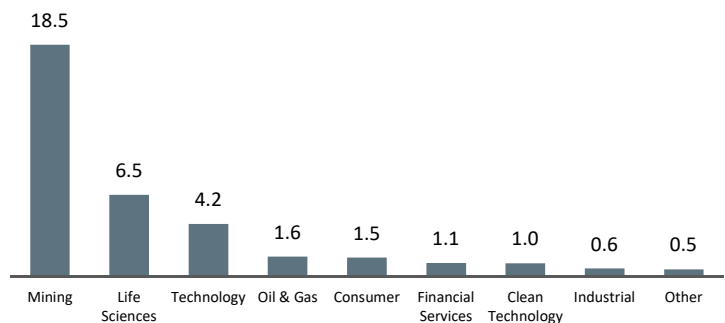
## Comparison of Major Index Performance -- YTD December 2019 (Source: S&P Capital IQ)



## What's Listed on TSX and TSX Venture Exchange (As at December 31, 2019)

Sector	TSX Venture Exchange				Toronto Stock Exchange				TSXV and TSX			
	Listed Issuers		Total QMV* (\$ millions)		Listed Issuers		Total QMV (\$ millions)		Listed Issuers		Total QMV (\$ millions)	
Clean Technology & Renewable Energy	53	3%	1,681	4%	30	2%	49,508	2%	83	3%	51,189	2%
Closed-End Funds					86	5%	19,392	1%	86	3%	19,392	1%
Comm. & Media	11	1%	736	2%	23	1%	199,993	6%	34	1%	200,730	6%
Consumer Products & Services	39	2%	790	2%	70	4%	247,563	8%	109	3%	248,353	8%
CPC/SPAC	143	9%	139	0.3%	1	0.1%	350	0.01%	144	4%	488	0.02%
ETFs					697	44%	201,226	6%	697	21%	201,226	6%
Financial Services	55	3%	5,858	13%	74	5%	891,044	28%	129	4%	896,902	28%
Industrial Products & Services	49	3%	1,559	3%	126	8%	348,179	11%	175	5%	349,738	11%
Life Sciences	99	6%	4,327	10%	56	4%	44,417	1%	155	5%	48,745	2%
Mining	926	55%	18,978	42%	212	13%	362,149	11%	1,138	35%	381,127	12%
Oil & Gas	103	6%	3,838	9%	68	4%	223,504	7%	171	5%	227,342	7%
Real Estate	30	2%	2,575	6%	57	4%	116,070	4%	87	3%	118,645	4%
Technology	163	10%	4,313	10%	53	3%	183,967	6%	216	7%	188,280	6%
Utilities & Pipelines	2	0.1%	160	0.4%	19	1%	309,215	10%	21	1%	309,376	10%
<b>TOTAL</b>	<b>1,673</b>	<b>100%</b>	<b>44,957</b>	<b>100%</b>	<b>1,572</b>	<b>100%</b>	<b>3,196,577</b>	<b>100%</b>	<b>3,245</b>	<b>100%</b>	<b>3,241,534</b>	<b>100%</b>
<b>Region</b>												
British Columbia	851	51%	16,200	36%	142	9%	171,518	5%	993	31%	187,718	6%
Alberta	180	11%	4,551	10%	159	10%	582,479	18%	339	10%	587,030	18%
Prairies	17	1%	921	2%	17	1%	98,919	3%	34	1%	99,840	3%
Ontario	376	22%	15,234	34%	1,026	65%	1,645,563	51%	1,402	43%	1,660,797	51%
Quebec	99	6%	2,820	6%	115	7%	470,112	15%	214	7%	472,932	15%
Atlantic Canada	24	1%	321	1%	18	1%	54,190	2%	42	1%	54,511	2%
International	126	8%	4,910	11%	95	6%	173,796	5%	221	7%	178,706	6%
International Breakdown:												
USA	63	50%	1,821	37%	44	46%	106,913	62%	107	48%	108,733	61%
Australia/NZ/PNG	7	6%	180	4%	9	9%	5,510	3%	16	7%	5,690	3%
Asia	16	13%	1,015	21%	10	11%	4,118	2%	26	12%	5,134	3%
UK/Europe	13	10%	816	17%	16	17%	13,516	8%	29	13%	14,331	8%
Africa	3	2%	353	7%	2	2%	200	0.1%	5	2%	553	0.3%
Latin America	11	9%	459	9%	7	7%	3,738	2%	18	8%	4,197	2%
Other	13	10%	266	5%	7	7%	39,802	23%	20	9%	40,068	22%
<b>TOTAL</b>	<b>1,673</b>	<b>100%</b>	<b>44,957</b>	<b>100%</b>	<b>1,572</b>	<b>100%</b>	<b>3,196,577</b>	<b>100%</b>	<b>3,245</b>	<b>100%</b>	<b>3,241,534</b>	<b>100%</b>

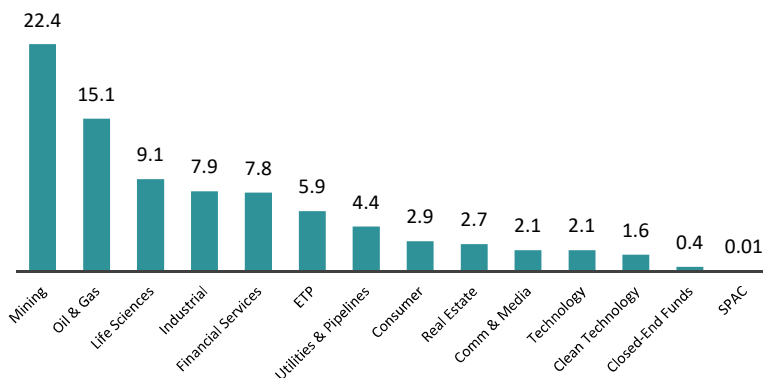
Volume Traded YTD December 2019 on TSXV by Sector (Billions of Shares)



\*Other includes Comm. & Media, CPCs, Real Estate and Utilities & Pipelines.

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Volume Traded YTD December 2019 on TSX by Sector (Billions of Shares)



**What's New on TSX and TSX Venture Exchange (YTD December 2019)**

TSXV and TSX	YTD December-2019				YTD December-2018			
	Canada	US	Int'l	Total	Canada	US	Int'l	Total
Clean Tech & Renewable Energy	2	1	-	3	3	-	1	4
Closed-End Funds	2	-	-	2	4	-	-	4
Comm. & Media	-	-	-	-	2	-	-	2
Consumer Products & Services	8	-	-	8	4	1	-	5
CPC/SPAC	57	-	3	60	92	1	2	95
ETFs	100	-	-	100	98	-	-	98
Financial Services	5	-	1	6	7	1	-	8
Industrial Products & Services	4	-	-	4	4	-	1	5
Life Sciences	19	1	2	22	24	1	-	25
Mining	32	1	2	35	49	-	6	55
Oil & Gas	4	-	1	5	2	-	-	2
Real Estate	2	1	-	3	4	1	-	5
Technology	18	2	5	25	29	4	2	35
Utilities & Pipelines	-	-	-	-	1	-	-	1
<b>Total</b>	<b>253</b>	<b>6</b>	<b>14</b>	<b>273</b>	<b>323</b>	<b>9</b>	<b>12</b>	<b>344</b>

**New International Listings:**
*(continued from page 1)*
**TSXV**
**A-Labs Capital II Corp.**, CPC, Israel

**Water Ways Technologies Inc.**, Technology, Israel

**BlockMint Technologies Inc.**, Technology, Portland, OR

**Else Nutrition Holdings Inc.**, Life Sciences, Israel

Sector	Going Public Activity				IPOs				QTs				RTOs				Other							
	YTD December-2019				YTD December-2018				YTD December-2019				YTD December-2019				YTD December-2019							
	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total				
Clean Tech & Renewable Energy	2	1	-	3	2	-	1	3	-	-	-	-	1	-	-	1	1	-	-	1	1			
Closed-End Funds	-	-	-	-	2	-	-	2	-	-	-	-	-	-	-	-	-	-	-	-	-			
Comm. & Media	-	-	-	-	2	-	-	2	-	-	-	-	-	-	-	-	-	-	-	-	-			
Consumer Products & Services	6	-	-	6	3	1	-	4	-	-	-	-	4	-	-	4	1	-	-	1	1			
CPC/SPAC	57	-	2	59	92	1	2	95	57	2	59	-	-	-	-	-	-	-	-	-	-			
ETFs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Financial Services	2	-	-	2	7	1	-	8	-	-	-	-	1	-	-	1	1	-	-	-	-			
Industrial Products & Services	3	-	-	3	2	-	-	2	-	-	-	-	1	-	-	1	-	-	-	2	2			
Life Sciences	10	-	2	12	16	-	-	16	2	2	6	1	7	1	-	1	1	-	1	1	2			
Mining	26	-	2	28	41	-	4	45	11	11	6	-	6	2	1	3	7	-	1	8	8			
Oil & Gas	4	-	1	5	2	-	-	2	-	-	1	-	1	2	1	3	1	-	-	1	1			
Real Estate	-	1	-	1	3	-	-	3	1	1	-	-	-	-	-	-	-	-	-	-	-			
Technology	14	2	4	20	27	3	2	32	-	-	7	4	11	3	1	4	4	1	-	5	5			
Utilities & Pipelines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
<b>Total</b>	<b>124</b>	<b>4</b>	<b>11</b>	<b>139</b>	<b>197</b>	<b>6</b>	<b>9</b>	<b>212</b>	<b>70</b>	<b>1</b>	<b>2</b>	<b>73</b>	<b>26</b>	<b>-</b>	<b>5</b>	<b>31</b>	<b>11</b>	<b>2</b>	<b>2</b>	<b>15</b>	<b>17</b>	<b>1</b>	<b>2</b>	<b>20</b>

Sector	Going Public Activity				IPO				Graduates				QAs				Other							
	YTD December-2019				YTD December-2018				YTD December-2019				YTD December-2019				YTD December-2019							
	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total				
Clean Tech & Renewable Energy	-	-	-	-	1	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Closed-End Funds	2	-	-	2	4	-	-	4	2	2	-	-	-	-	-	-	-	-	-	-	-	-	-	
Comm. & Media	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Consumer Products & Services	2	-	-	2	1	-	-	1	-	-	2	-	2	-	-	-	-	-	-	-	-	-	-	
CPC/SPAC	-	-	1	1	-	-	-	-	-	1	1	-	-	-	-	-	-	-	-	-	-	-	-	
ETFs	100	-	-	100	98	-	-	98	100	-	100	-	-	-	-	-	-	-	-	-	-	-	-	
Financial Services	3	-	1	4	-	-	-	-	1	1	1	1	1	-	1	1	1	-	-	1	1	1	1	
Industrial Products & Services	1	-	-	1	2	-	1	3	1	1	-	-	-	-	-	-	-	-	-	-	-	-	-	
Life Sciences	9	1	-	10	8	1	-	9	-	-	7	-	7	-	-	-	2	1	-	3	3	3	3	
Mining	6	1	-	7	8	-	2	10	-	-	6	-	6	-	-	-	-	-	-	1	1	1	1	
Oil & Gas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Real Estate	2	-	-	2	1	1	-	2	-	-	2	-	2	-	-	-	-	-	-	-	-	-	-	
Technology	4	-	1	5	2	1	-	3	1	1	2	3	3	-	-	-	-	-	-	-	-	-	-	
Utilities & Pipelines	-	-	-	-	1	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total</b>	<b>129</b>	<b>2</b>	<b>3</b>	<b>134</b>	<b>126</b>	<b>3</b>	<b>3</b>	<b>132</b>	<b>105</b>	<b>-</b>	<b>2</b>	<b>107</b>	<b>21</b>	<b>-</b>	<b>-</b>	<b>21</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>1</b>	<b>3</b>	<b>2</b>	<b>-</b>	<b>5</b>

## What's Financed on TSX and TSX Venture Exchange by Sector (YTD December 2019)

Sector	TSX Venture Exchange (C\$ Millions)				Toronto Stock Exchange (C\$ Millions)				TSXV and TSX (C\$ Millions)			
	IPO	PO	PP	Total	IPO	PO*	PP	Total	IPO	PO	PP	Total
Clean Technology & Renewable Energy	-	59.7	122.1	<b>181.8</b>	-	1,164.6	28.0	<b>1,192.7</b>	-	1,224.3	150.1	<b>1,374.4</b>
Closed-End Funds					170.0	510.6	-	<b>680.6</b>	170.0	510.6	-	<b>680.6</b>
Comm. & Media	-	2.3	22.5	<b>24.8</b>	-	68.9	10.02	<b>78.9</b>	-	71.2	32.5	<b>103.7</b>
Consumer Products & Services	-	20.4	134.8	<b>155.2</b>	-	624.9	464.1	<b>1,089.0</b>	-	645.3	598.9	<b>1,244.1</b>
CPC/SPAC	27.9	-	1.8	<b>29.7</b>	465.9	-	-	<b>465.9</b>	493.8	-	1.8	<b>495.6</b>
ETFs					320.2	22.6	-	<b>342.7</b>	320.2	22.6	-	<b>342.7</b>
Financial Services	-	96.8	75.8	<b>172.6</b>	100.0	2,903.9	42.0	<b>3,045.9</b>	100.0	3,000.8	117.8	<b>3,218.6</b>
Industrial Products & Services	-	23.0	119.1	<b>142.1</b>	172.5	1,703.0	496.0	<b>2,371.5</b>	172.5	1,726.0	615.2	<b>2,513.6</b>
Life Sciences	13.6	401.4	152.1	<b>567.1</b>	-	1,216.3	2,684.4	<b>3,900.7</b>	13.6	1,617.7	2,836.5	<b>4,467.7</b>
Mining	43.4	169.0	1,953.8	<b>2,166.2</b>	-	8,894.7	1,455.1	<b>10,349.8</b>	43.4	9,063.7	3,408.9	<b>12,516.0</b>
Oil & Gas	-	31.0	224.8	<b>255.8</b>	-	34.5	124.4	<b>158.9</b>	-	65.5	349.2	<b>414.7</b>
Real Estate	6.2	217.3	40.8	<b>264.3</b>	-	7,597.3	633.7	<b>8,231.0</b>	6.2	7,814.6	674.5	<b>8,495.3</b>
Technology	-	79.3	188.4	<b>267.7</b>	351.0	1,249.3	316.0	<b>1,916.3</b>	351.0	1,328.6	504.5	<b>2,184.0</b>
Utilities & Pipelines	-	-	-	-	-	990.1	-	<b>990.1</b>	-	990.1	-	<b>990.1</b>
<b>TOTAL</b>	<b>91.0</b>	<b>1,100.1</b>	<b>3,036.1</b>	<b>4,227.3</b>	<b>1,579.6</b>	<b>26,980.6</b>	<b>6,253.7</b>	<b>34,813.9</b>	<b>1,670.6</b>	<b>28,080.8</b>	<b>9,289.9</b>	<b>39,041.2</b>

\*Includes supplementary & secondary offerings

### Top 10 Financings in December 2019

#### TSXV Top 10 Financings

1. PetroTal Corp., Oil & Gas - \$32.5M Private Placement
2. Uranium Royalty Corp., Mining - \$30M Initial Public Offering
3. Integra Resources Corp., Mining - \$25.3M Public Offering
4. Xebec Adsorption Inc., Clean Technology - \$23M Public Offering
5. Discovery Metals Corp., Mining - \$19M Private Placement
6. GT Gold Corp., Mining - \$17.6M Private Placement
7. Probe Metals Inc., Mining - \$17M Private Placement
8. Thor Explorations Ltd., Mining - \$15.7M Private Placement
9. dynaCERT Inc., Clean Technology - \$14M Private Placement
10. Lion One Metals Limited, Mining - \$11.5M Private Placement

### Top 10 Financings in 2019

#### TSXV Top 10 Financings

1. European Residential REIT, Real Estate - \$167M PO, September
2. Calibre Mining Corp., Mining - \$105M PP, October
3. Canopy Rivers Inc., Financial Services - \$93.5M PO, March
4. Medipharma Labs Corp., Life Sciences - \$75M PO, June
5. People Corporation, Financial Services - \$63.5M PP, October
6. Bonterra Resources Inc., Mining - \$53.9M PP, August
7. Essa Pharma Inc., Life Sciences - \$47.7M PO, September
8. Pure Gold Mining Inc., Mining - \$47.5M PP, August
9. Firm Capital Property Trust, Real Estate - \$45.6M PP/PO, May
10. The Flowr Corporation, Life Sciences - \$43.5M PO, August

#### TSX Top 10 Financings

1. Katanga Mining Limited, Mining - \$7.7B Public Offering
2. Fortis Inc., Utilities & Pipelines - \$690M Public Offering
3. Canadian Apartment Properties REIT, Real Estate - \$489M Public Offering
4. Allied Properties Real Estate Investment Trust, Real Estate - \$345M Public Offering
5. FirstService Corporation, Real Estate - \$264M Public Offering
6. Northwest Healthcare Properties REIT, Real Estate - \$253M Public Offering
7. Aurinia Pharmaceuticals Inc., Life Sciences - \$253M Public Offering
8. Dream REIT, Real Estate - \$177M Private Placement/Public Offering
9. Andlauer Healthcare Group Inc., Industrial Products & Services - \$173M Initial Public Offering
10. Teranga Gold Corporation, Mining - \$140M Public Offering

#### TSX Top 10 Financings

1. Katanga Mining Limited, Mining - \$7.7B Public Offering, December
2. Cronos Group Inc., Life Sciences - \$2.4B Private Placement, March
3. Brookfield Infrastructure Partners L.P., Industrial Products & Services - \$1.1B PP/PO, July
4. Brookfield Business Partners L.P., Real Estate - \$1.0B PP/PO, June
5. Shopify Inc., Technology - \$921M Public Offering, September
6. Fortis Inc., Utilities & Pipelines - \$690M Public Offering, December
7. Ivanhoe Mines Ltd., Mining - \$679M Private Placement, August
8. Saputo Inc., Consumer Products & Services - \$659M PP/PO, September
9. Canadian Apartment Properties REIT, Real Estate - \$489M Public Offering, December
10. Bespoke Capital Acquisition Corp., SPAC - \$466M Initial Public Offering, August

## What's Happening by Sector (YTD December 2019)

	TSXV	TSX	TSXV and TSX
<b>Clean Technology &amp; Renewable Energy</b>			
Number of Issuers	53	30	<b>83</b>
QMV (C\$)	1,681,496,535	49,507,593,424	<b>51,189,089,959</b>
New Listings	3	-	<b>3</b>
Equity Capital Raised (C\$)	181,780,279	1,192,660,971	<b>1,374,441,250</b>
Number of Financings	51	10	<b>61</b>
Volume Traded	1,018,712,438	1,606,230,354	<b>2,624,942,792</b>
Value Traded (C\$)	432,135,274	25,030,223,125	<b>25,462,358,399</b>
# of Trades	221,561	6,015,012	<b>6,236,573</b>
<b>Life Sciences</b>			
Number of Issuers	99	56	<b>155</b>
QMV (C\$)	4,327,294,421	44,417,491,166	<b>48,744,785,587</b>
New Listings	12	10	<b>22</b>
Equity Capital Raised (C\$)	567,094,870	3,900,654,388	<b>4,467,749,258</b>
Number of Financings	87	42	<b>129</b>
Volume Traded	6,497,714,670	9,075,494,061	<b>15,573,208,731</b>
Value Traded (C\$)	6,942,317,459	87,054,863,149	<b>93,997,180,608</b>
# of Trades	3,169,360	19,182,621	<b>22,351,981</b>
<b>Technology</b>			
Number of Issuers	163	53	<b>216</b>
QMV (C\$)	4,312,543,539	183,967,181,498	<b>188,279,725,037</b>
New Listings	20	5	<b>25</b>
Equity Capital Raised (C\$)	267,713,344	1,916,303,296	<b>2,184,016,640</b>
Number of Financings	105	7	<b>112</b>
Volume Traded	4,163,987,724	2,061,173,496	<b>6,225,161,220</b>
Value Traded (C\$)	1,511,772,639	83,396,566,170	<b>84,908,338,809</b>
# of Trades	803,316	8,296,961	<b>9,100,277</b>

	TSXV	TSX
<b>Capital Pool Companies (CPCs)</b>		
Number of Issuers	143	
QMV (C\$)	138,933,179	
New Listings	59	
<b>Special Purpose Acquisition Companies (SPACs)</b>		
Number of Issuers		1
QMV (C\$)		349,560,000
New Listings		1
<b>Exchange-Traded Products (ETFs)</b>		
Number of Issuers		697
QMV (C\$)		201,225,748,643
New Listings		100
<b>Closed-End Funds (CEFs)</b>		
Number of Issuers		86
QMV (C\$)		19,392,485,287
New Listings		2

	TSXV	TSX	TSXV and TSX
<b>Mining</b>			
Number of Issuers	926	212	<b>1,138</b>
QMV (C\$)	18,978,204,298	362,148,881,154	<b>381,127,085,452</b>
New Listings	28	7	<b>35</b>
Equity Capital Raised (C\$)	2,166,202,234	10,349,786,986	<b>12,515,989,220</b>
Number of Financings	1,081	185	<b>1,266</b>
Volume Traded	18,491,534,691	22,410,019,229	<b>40,901,553,920</b>
Value Traded (C\$)	4,873,486,830	190,578,808,774	<b>195,452,295,604</b>
# of Trades	2,660,528	43,911,095	<b>46,571,623</b>
<b>Oil and Gas</b>			
Number of Issuers	103	68	<b>171</b>
QMV (C\$)	3,838,393,258	223,503,927,393	<b>227,342,320,651</b>
New Listings	5	-	<b>5</b>
Equity Capital Raised (C\$)	255,766,001	158,915,950	<b>414,681,951</b>
Number of Financings	57	17	<b>74</b>
Volume Traded	1,550,488,628	15,066,345,783	<b>16,616,834,411</b>
Value Traded (C\$)	391,371,659	160,790,845,570	<b>161,182,217,228</b>
# of Trades	199,612	31,563,367	<b>31,762,979</b>
<b>Energy Services*</b>			
Number of Issuers	18	36	<b>54</b>
QMV (C\$)	519,850,862	22,319,940,332	<b>22,839,791,194</b>
New Listings	2	-	<b>2</b>
Equity Capital Raised (C\$)	37,685,142	255,000,000	<b>292,685,142</b>
Number of Financings	25	3	<b>28</b>
Volume Traded	157,022,215	2,223,553,063	<b>2,380,575,278</b>
Value Traded (C\$)	108,539,655	14,908,996,725	<b>15,017,536,379</b>
# of Trades	43,808	4,942,077	<b>4,985,885</b>
<b>Utilities &amp; Pipelines</b>			
Number of Issuers	2	19	<b>21</b>
QMV (C\$)	160,363,753	309,215,417,913	<b>309,375,781,666</b>
New Listings	-	-	<b>-</b>
Equity Capital Raised (C\$)	-	990,116,975	<b>990,116,975</b>
Number of Financings	-	3	<b>3</b>
Volume Traded	9,501,897	4,391,370,191	<b>4,400,872,088</b>
Value Traded (C\$)	27,598,799	174,256,408,762	<b>174,284,007,561</b>
# of Trades	5,912	15,957,346	<b>15,963,258</b>

\*Energy Services is a subsector, composed of issuers from other sectors.

## What's Happening by Sector (YTD December 2019)

### Diversified Industries Sectors

	TSXV	TSX	TSXV and TSX
<b>Consumer Products &amp; Services</b>			
Number of Issuers	39	70	<b>109</b>
QMV (C\$)	790,439,555	247,562,511,410	<b>248,352,950,965</b>
New Listings	6	2	<b>8</b>
Equity Capital Raised (C\$)	155,150,902	1,088,995,526	<b>1,244,146,428</b>
Number of Financings	23	7	<b>30</b>
Volume Traded	1,492,049,542	2,945,363,715	<b>4,437,413,257</b>
Value Traded (C\$)	548,567,598	124,045,437,074	<b>124,594,004,672</b>
# of Trades	306,855	15,806,048	<b>16,112,903</b>
<b>Communications &amp; Media</b>			
Number of Issuers	11	23	<b>34</b>
QMV (C\$)	736,361,716	199,993,294,870	<b>200,729,656,586</b>
New Listings	-	-	<b>-</b>
Equity Capital Raised (C\$)	24,783,019	78,879,255	<b>103,662,274</b>
Number of Financings	9	4	<b>13</b>
Volume Traded	278,142,720	2,063,521,191	<b>2,341,663,911</b>
Value Traded (C\$)	75,628,189	88,112,982,888	<b>88,188,611,077</b>
# of Trades	38,161	8,552,103	<b>8,590,264</b>
<b>Financial Services</b>			
Number of Issuers	56	74	<b>130</b>
QMV (C\$)	6,542,028,287	891,043,934,273	<b>897,585,962,560</b>
New Listings	2	4	<b>6</b>
Equity Capital Raised (C\$)	172,633,635	3,045,940,159	<b>3,218,573,794</b>
Number of Financings	21	24	<b>45</b>
Volume Traded	1,060,696,582	7,752,127,233	<b>8,812,823,815</b>
Value Traded (C\$)	870,948,541	423,390,777,931	<b>424,261,726,472</b>
# of Trades	397,778	28,284,113	<b>28,681,891</b>

	TSXV	TSX	TSXV and TSX
<b>Industrial Products &amp; Services</b>			
Number of Issuers	48	126	<b>174</b>
QMV (C\$)	875,363,999	348,178,706,247	<b>349,054,070,246</b>
New Listings	3	1	<b>4</b>
Equity Capital Raised (C\$)	142,136,530	2,371,484,950	<b>2,513,621,480</b>
Number of Financings	39	17	<b>56</b>
Volume Traded	625,540,274	7,876,093,930	<b>8,501,634,204</b>
Value Traded (C\$)	339,177,870	175,778,658,199	<b>176,117,836,068</b>
# of Trades	138,158	24,740,416	<b>24,878,574</b>
<b>Real Estate</b>			
Number of Issuers	30	57	<b>87</b>
QMV (C\$)	2,575,331,388	116,070,108,217	<b>118,645,439,605</b>
New Listings	1	2	<b>3</b>
Equity Capital Raised (C\$)	264,346,952	8,230,987,384	<b>8,495,334,336</b>
Number of Financings	11	48	<b>59</b>
Volume Traded	190,670,378	2,655,174,990	<b>2,845,845,368</b>
Value Traded (C\$)	485,932,238	54,137,592,445	<b>54,623,524,683</b>
# of Trades	113,234	10,470,559	<b>10,583,793</b>



# For more information:

## TORONTO STOCK EXCHANGE AND TSX VENTURE EXCHANGE

**Cheryl Mascarenhas**  
Specialist, Market Intelligence

T: 416 947-4774  
cheryl.mascarenhas@tmx.com

**Joe Alilain**  
Analyst, Market Intelligence

T: 416 947-4272  
joe.alilain@tmx.com

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