

The Buy Side Report

Welcome to “The Buy Side Report,” a quarterly information feature about Canada’s leading equities markets, Toronto Stock Exchange (TSX) and TSX Venture Exchange (TSXV). This quarterly publication presents detailed market data about sector index performance, share price and trading information, insight into foreign investment in Canadian equities, as well as an up-to-date economics viewpoint provided by an external contributor.

Toronto Stock Exchange and TSX Venture Exchange offer a diverse and vibrant stock list of investment opportunities, and stand firmly among the world’s leading fully-integrated capital markets. The Exchanges are home to a wide range of companies that give global investors a unique opportunity to invest in Canada across a broad spectrum of industry sectors, including natural resources markets around the world. In Canadian equities markets, investors can choose more than 3,200 companies with a total market capitalization over \$3 trillion, ranging from growing businesses on TSX Venture Exchange to established large cap multinationals on Toronto Stock Exchange.

Sector Index Performance

As at September 30, 2019

Price Performance (% Change)

	Index Weight	1 month	3 month	6 month	12 month
Communication Services	5.5%	-0.4%	-2.3%	-2.6%	7.3%
Consumer Discretionary	4.0%	0.3%	2.4%	4.2%	2.2%
Consumer Staples	16.6%	0.6%	7.2%	7.9%	24.7%
Energy	36.8%	9.6%	-0.9%	-12.6%	-30.8%
Financials	1.1%	7.0%	3.3%	5.2%	2.7%
Health Care	9.7%	-9.8%	-29.2%	-36.9%	-39.1%
Industrials	3.3%	-1.0%	-3.0%	2.3%	1.0%
Information Technology	10.8%	-4.9%	1.5%	18.3%	34.5%
Materials	4.5%	-8.0%	-0.2%	5.7%	14.2%
Utilities	4.5%	1.9%	8.3%	13.8%	27.3%

Top 3 Performing Indices

S&P/TSX Capped Utilities	8.3%
S&P/TSX Capped Consumer Staples	7.2%
S&P/TSX Capped Financials	3.3%

Bottom 3 Performing Indices

S&P/TSX Capped Health Care	-29.2%
S&P/TSX Capped Industrials	-3.0%
S&P/TSX Capped Communication Services	-2.3%

Top Share Price Performance

Q3 2019

TSX TOP 10				
	TICKER	% PRICE CHANGE 06/30/2019-09/30/2019	CLOSE PRICE 09/30/2019 (CAD)	
1	Burcon NutraScience Corporation	BU	125	1.08
2	Real Matters Inc.	REAL	61	0.26
3	Silvercorp Metals Inc.	SVM	59	0.74
4	Alexco Resource Corp.	AXU	54	0.36
5	Major Drilling Group International Inc.	MDI	51	0.15
6	Asanko Gold Inc.	AKG	48	0.17
7	Canfor Corporation	CFP	46	0.51
8	Orla Mining Ltd.	OLA	44	0.32
9	Eldorado Gold Corporation	ELD	35	1.64
10	SilverCrest Metals Inc.	SIL	33	0.24

TSXV TOP 10				
	TICKER	% PRICE CHANGE 06/30/2019-09/30/2019	CLOSE PRICE 09/30/2019 (CAD)	
1	ZoomAway Travel Inc.	ZMA	233	0.10
2	Naikun Wind Energy Group Inc.	NKW	233	0.20
3	VR Resources Ltd.	VRR	140	0.36
4	Blackrock Gold Corp.	BRC	140	0.30
5	dynaCERT Inc.	DYA	128	0.57
6	Osino Resources Corp.	OSI	126	0.78
7	Reliq Health Technologies Inc.	RHT	119	0.57
8	Teuton Resources Corp.	TUO	117	0.39
9	Jade Power Trust	JPWR	113	0.16
10	Galane Gold Ltd.	GG	109	0.12

Source: S&P Capital IQ.

Liquidity Q3 2019

Value Traded

TSX TOP 10			
	TICKER	Q3 VALUE TRADED (C\$M)	
1	Royal Bank of Canada	RY	33,368.2
2	Toronto-Dominion Bank (The)	TD	32,050.6
3	Enbridge Inc.	ENB	24,582.3
4	Bank of Nova Scotia (The)	BNS	22,118.0
5	Canadian Imperial Bank Of Commerce	CM	21,962.3
6	TC Energy Corporation	TRP	20,145.7
7	Bank of Montreal	BMO	20,053.6
8	Suncor Energy Inc.	SU	17,976.6
9	Shopify Inc.	SHOP	17,177.4
10	Canadian National Railway Company	CNR	15,762.7

TSXV TOP 10			
	TICKER	Q3 VALUE TRADED (C\$M)	
1	OrganiGram Holdings Inc.*	OGI	187.2
2	Martello Technologies Group Inc.	MTLO	124.6
3	Valens GroWorks Corp.	VGW	106.3
4	Great Bear Resources Ltd.	GBR	95.1
5	Equinox Gold Corp.	EQX	92.9
6	K92 Mining Inc.	KNT	91.3
7	Auxly Cannabis Group Inc.	XLY	66.8
8	Well Health Technologies Corp.	WELL	66.2
9	SilverCrest Metals Inc.**	SIL	65.3
10	Khiron Life Sciences Corp.	KHRN	54.9

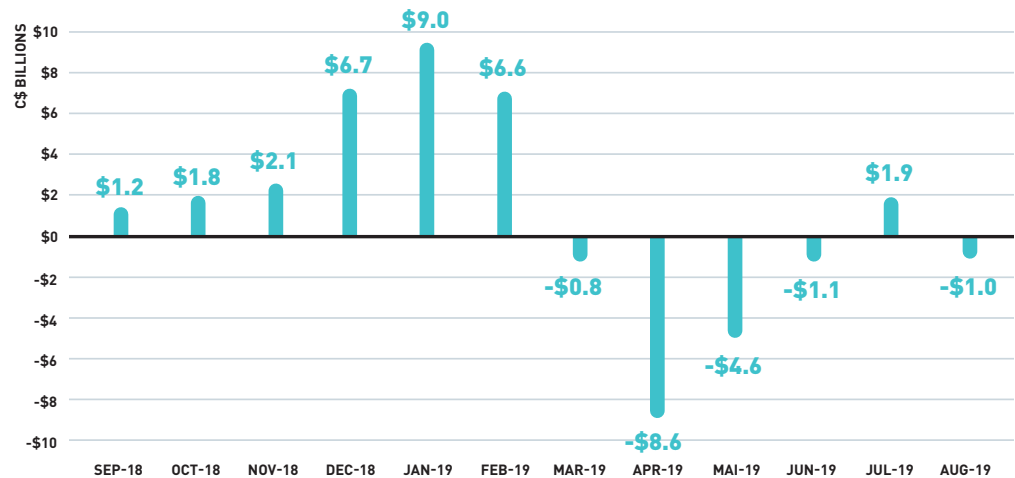
Volume Traded

TSX TOP 10			
	TICKER	Q3 VOLUME TRADED (millions of shares)	
1	Encana Corporation	ECA	963.8
2	Bombardier Inc.	BBD	757.5
3	Barrick Gold Corporation	ABX	649.1
4	Kinross Gold Corporation	K	567.1
5	Enbridge Inc.	ENB	564.3
6	Aurora Cannabis Inc.	ACB	553.5
7	Manulife Financial Corporation	MFC	552.2
8	B2Gold Corp.	BTO	547.2
9	Baytex Energy Corp.	BTE	509.7
10	Crescent Point Energy Corp.	CPG	501.2

TSXV TOP 10			
	TICKER	Q3 VOLUME TRADED (millions of shares)	
1	Martello Technologies Group Inc.	MTLO	208.8
2	Namaste Technologies Inc.	N	103.4
3	Victoria Gold Corp.	VIT	103.2
4	Kalytera Therapeutics Inc.	KLY	99.7
5	Zoomaway Travel Inc.	ZMA	87.1
6	Roadman Investments Corp.	LITT	85.2
7	Auxly Cannabis Group Inc.	XLY	85.1
8	Sugarbud Craft Growers Corp.	SUGR	77.5
9	Engagement Labs Inc.	EL	73.7
10	Theralase Technologies Inc.	TLT	69.2

Foreign Investment in Canadian Equities

There were net foreign inflows into Canadian equities in the amount of \$1.5 billion YTD August 2019, compared with an investment of \$14.6 billion YTD August 2018. In the last twelve months, foreign investment in Canadian equities totaled \$13.2 billion.



Source: The Daily - Canada's International Transactions in Securities, Statistics Canada.

ECONOMICS VIEWPOINT

The Weekly Bottom Line

October 25, 2019

Highlights Of The Week

- Monday's election saw Prime Minister Trudeau holding on to power, but failing to achieve a majority parliament. There was a stark east-west divide in voting patterns.
- A formal coalition government has already been ruled out, so we are in for a return to a 'vote-by-vote' basis of rule for the first time in about eight years.
- Economic data this week was decent. Retail spending volumes rose a touch, while business confidence as measured by the Bank of Canada Business Outlook Survey held up despite elevated uncertainty.



TD Economics provides analysis of economic performance and the implications for investors. The analysis covers the globe, with emphasis on Canada, the United States, Europe and Asia.

To view this edition of "The Weekly Bottom Line" as well as forthcoming editions, please visit:

→ economics.td.com

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