

October 1, 2019  
2019-038



# TMX Equities Trading Notice

## Completion of TSX DRK Free Trading Promotion

TSX DRK is pleased to announce the successful completion of our TSX DRK free trading promotion. Following the expiry of the TSX DRK promotional pricing on October 1st 2019, we will revert back to our previous fee schedule where TSX DRK will continue to offer the most competitive dark fees in Canada. A full fee schedule is available for download for both [TSX](#) and [TSXV](#).

As announced in [Notice 2019-028](#), the TSX DRK free trading promotion was in effect on the Toronto Stock Exchange (“TSX”) and TSX Venture Exchange (“TSXV”) from August 1st to September 30th, 2019. During this time, active trading using Seek Dark Liquidity (SDL) and IOC Peg orders was free to promote adoption of optimal routing behaviours, and to better facilitate price-improving dark executions through incorporation of TSX DRK into brokers’ dark sweeping routing logic. Additionally, all trades of a CMO+ order, which facilitates interactions against other participants with similar long term investment objectives, were free during this promotional period.

The TSX DRK Free Trading Promotion was successful in raising awareness of the benefits of our dark offering, resulting in record high trading volumes within the TSX DRK facility, as well as a very strong uptake of CMO+ following its launch on August 12th. We would like to thank all of our participants for helping to make our TSX DRK promotion a success.

For more information regarding this notice, please contact the [Account Management Team](#).

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