

July 17, 2019
2019-028



TMX Equities Trading Notice

TSX DRK Free Trading Promotion

TSX DRK is pleased to announce a promotional pricing period from August 1st to September 30th, 2019 on the Toronto Stock Exchange (“TSX”) and TSX Venture Exchange (“TSXV”). TSX has received regulatory approval from the Ontario Securities Commission to implement the promotional pricing period on TSX. The promotional pricing period on TSXV remains subject to regulatory approval by the Alberta Securities Commission and the British Columbia Securities Commission.

Free Trading for Dark Seeking Orders:

During the promotional period all active/liquidity taking executions by orders marked as “Seek Dark Liquidity” or by IOC Peg orders will be free in order to promote adoption of optimal routing behaviours and to better facilitate price-improving dark executions through incorporation of TSX DRK into brokers’ dark sweeping routing logic. Following the promotional period, TSX DRK SDL and IOC Peg execution fees will return to their current levels, providing the continued opportunity to achieve the lowest cost dark executions available.

Free Trading for CMO+ Orders:

Additionally, to support the upcoming launch of CMO+, as previously announced in [Notice 2019-024](#), all trades of a CMO+ order will also be free during the promotional period. Through the addition of a randomized delay at order entry, CMO+ orders better facilitates interactions against other participants with similar long term investment objectives. Following the promotional period, CMO+ fees will also return to the levels currently applicable to CMO trades.

The promotional fee schedules that are expected to take effect on August 1st, 2019 are currently available for download for both [TSX](#) and [TSXV](#). Additionally, fee schedules representing the reversion to current state effective October 1st, 2019 are also available for [TSX](#) and [TSXV](#). Implementation of the proposed changes is subject to regulatory approval.

For more information regarding this notice, please contact the [Account Management Team](#).

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