TSX INC.

NOTICE OF APPROVAL

MARKET ON CLOSE ENHANCEMENTS

In accordance with the *Process for the Review and Approval of the Information Contained in Form 21-101F1 and the Exhibits Thereto*, TSX Inc. (TSX) has adopted, and the Ontario Securities Commission has approved, amendments to the TSX Rule Book to reflect enhancements to the Market on Close facility (MOC) operated by TSX (the Amendments).

Summary of the Amendments

Rule 1-101 of the TSX Rule Book will be amended to add a definition for the new "MOC Closing Offset Order" order type, and the definition of "MOC Order" will be amended to include the MOC Closing Offset Order.

Rule 4-902 will be amended to:

- (i) provide when MOC Closing Offset Orders may be entered, cancelled and modified;
- (ii) provide for the entering of the MOC Closing Offset Orders in the MOC Book on either side of the MOC Imbalance;
- (iii) provide for the prioritization of limit orders and amended to include dark limit orders and MOC Closing Offset Orders; and
- (iv) correct typographical errors.

The Amendments were published for comment on November 1, 2018 and no comments were received. A copy of the Amendments can be found at www.osc.gov.on.ca.

The Amendments will be effective in the second quarter of 2019, following notice by TSX.