

The Buy Side Report

Welcome to “The Buy Side Report,” a quarterly information feature about Canada’s leading equities markets, Toronto Stock Exchange (TSX) and TSX Venture Exchange (TSXV). This quarterly publication presents detailed market data about sector index performance, share price and trading information, insight into foreign investment in Canadian equities, as well as an up-to-date economics viewpoint provided by an external contributor.

Toronto Stock Exchange and TSX Venture Exchange offer a diverse and vibrant stock list of investment opportunities, and stand firmly among the world’s leading fully-integrated capital markets. The Exchanges are home to a wide range of companies that give global investors a unique opportunity to invest in Canada across a broad spectrum of industry sectors, including natural resources markets around the world. In Canadian equities markets, investors can choose from 3,200 companies with a total market capitalization over \$2.6 trillion, ranging from growing businesses on TSX Venture Exchange to established large cap multinationals on Toronto Stock Exchange.

Sector Index Performance

Price Performance (% Change)

As at December 31, 2018

	Index Weight	1 month	3 month	6 month	12 month
Consumer Discretionary	5.4%	-8.7%	-12.3%	-10.8%	-17.7%
Consumer Staples	4.0%	-1.0%	5.4%	2.9%	0.7%
Energy	18.4%	-7.3%	-28.6%	-19.9%	-28.6%
Financials	35.6%	-7.4%	-12.2%	-5.0%	-12.5%
Health Care	1.2%	-16.5%	-35.1%	21.3%	-11.6%
Industrials	9.9%	-9.7%	-14.3%	3.3%	-4.5%
Information Technology	3.0%	-5.2%	-10.3%	19.4%	11.7%
Materials	11.6%	5.4%	0.4%	-3.7%	-10.6%
Telecom Services	4.9%	-3.3%	0.9%	2.5%	-2.3%
Utilities	3.9%	-3.5%	-2.6%	-13.5%	-12.2%

Top 3 Performing Indices

S&P/TSX Capped Consumer Staples	5.4%
S&P/TSX Capped Telecom Services	0.9%
S&P/TSX Capped Materials	0.4%

Bottom 3 Performing Indices

S&P/TSX Capped Health Care	-35.1%
S&P/TSX Capped Energy	-28.6%
S&P/TSX Capped Industrials	-14.3%

Top Share Price Performance

Q4 2018

TSX TOP 10				
	TICKER	% PRICE CHANGE 09/30/2018-12/31/2018	CLOSE PRICE 12/31/2018 (CAD)	
1	BetaPro Crude Oil -2x Daily Bear ETF	HOD	134	8.82
2	BetaPro S&P 500 VIX Short-Term Futures ETF	HUV	84	8.27
3	SSR Mining Inc.	SSRM	43	16.50
4	Kirkland Lake Gold Ltd.	KL	41	35.60
5	Tahoe Resources Inc.	THO	40	4.97
6	BetaPro NASDAQ-100 -2x Daily Bear ETF	HQD	37	8.25
7	B2Gold Corp.	BTO	34	3.99
8	BetaPro Canadian Gold Miners 2x Daily Bull ETF	HGU	33	10.22
9	BetaPro S&P 500 -2x Daily Bear ETF	HSD	32	4.75
10	Sandstorm Gold Ltd.	SSL	29	6.32

TSXV TOP 10				
	TICKER	% PRICE CHANGE 09/30/2018-12/31/2018	CLOSE PRICE 12/31/2018 (CAD)	
1	Westhaven Ventures Inc.	WHN	475	1.35
2	CUV Ventures Corp.	CUV	220	0.27
3	Amex Exploration Inc.	AMX	217	0.21
4	NewRange Gold Corp.	NRG	175	0.23
5	Precipitate Gold Corp.	PRG	144	0.11
6	Japan Gold Corp.	JG	132	0.22
7	BTU Metals Corp.	BTU	113	0.12
8	Sun Metals Corp.	SUNM	104	0.30
9	Bard Ventures Ltd.	CBS	88	0.22
10	Melkior Resources Inc.	MKR	80	0.12

Source: S&P Capital IQ.

Liquidity Q4 2018

Value Traded

TSX TOP 10			
	TICKER	Q4 VALUE TRADED (C\$M)	
1	Royal Bank of Canada	RY	35,976.1
2	Toronto-Dominion Bank (The)	TD	33,283.2
3	Aurora Cannabis Inc.	ACB	31,150.1
4	Enbridge Inc.	ENB	28,018.9
5	Bank of Nova Scotia (The)	BNS	26,465.0
6	Canopy Growth Corporation	WEED	26,093.6
7	Suncor Energy Inc.	SU	24,518.0
8	Bank of Montreal	BMO	22,163.0
9	Canadian Imperial Bank Of Commerce	CM	20,828.7
10	Canadian National Railway Company	CNR	19,783.8

TSXV TOP 10			
	TICKER	Q4 VALUE TRADED (C\$M)	
1	Namaste Technologies Inc.	N	644.1
2	OrganiGram Holdings Inc.	OGI	519.7
3	Aleafia Health Inc.	ALEF	324.4
4	Patriot One Technologies Inc.	PAT	195.5
5	Auxly Cannabis Group Inc.	XLY	194.3
6	Emerald Health Therapeutics, Inc.	EMH	186.4
7	Canopy Rivers Inc.	RIV	164.3
8	The Supreme Cannabis Company, Inc.	FIRE	163.5
9	Cobalt 27 Capital Corp.	KBLT	91.9
10	GT Gold Corp.	GTT	91.1

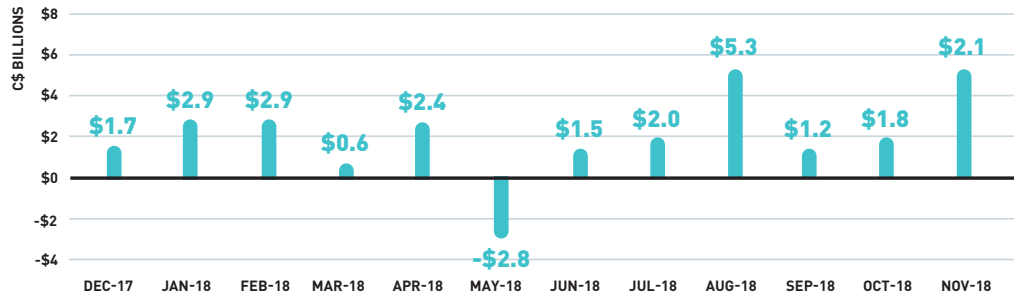
Volume Traded

TSX TOP 10			
	TICKER	Q4 VOLUME TRADED (millions of shares)	
1	Aurora Cannabis Inc.	ACB	3,016.0
2	Bombardier Inc.	BBD	1,961.0
3	Aphria Inc.	APHA	1,459.0
4	Baytex Energy Corp.	BTE	793.4
5	Manulife Financial Corporation	MFC	758.1
6	Royal Nickel Corporation	RNX	718.3
7	Crescent Point Energy Corp.	CPG	687.8
8	Enbridge Inc.	ENB	677.4
9	Encana Corporation	ECA	652.7
10	Cenovus Energy Inc.	CVE	611.4

TSXV TOP 10			
	TICKER	Q4 VOLUME TRADED (millions of shares)	
1	Namaste Technologies Inc.	N	358.8
2	Auxly Cannabis Group Inc.	XLY	216.0
3	Newstrike Brands Ltd.	HIP	142.0
4	HashChain Technology Inc.	KASH	128.0
5	Aleafia Health Inc.	ALEF	127.3
6	Sugarbud Craft Growers Corp.	SUGR	114.5
7	Sokoman Iron Corp.	SIC	114.0
8	Kalytera Therapeutics Inc.	KALY	112.8
9	Solo Growth Corp.*	SOLO	111.9
10	Reliq Health Technologies Inc.	RHT	111.3

Foreign Investment in Canadian Equities

There were net foreign inflows into Canadian equities in the amount of \$19.7 billion YTD November 2018, compared with an investment of \$52.9 billion YTD November 2017. In the last twelve months, foreign investment in Canadian equities totaled \$21.3 billion.



Source: The Daily - Canada's International Transactions in Securities, Statistics Canada.

ECONOMICS VIEWPOINT

The Weekly Bottom Line

January 18, 2019

Highlights Of The Week

- Recent Canadian housing data painted a somber picture. Existing home sales were down 2.5% month-on-month in December, their fourth straight monthly decline. B.C. and Ontario were largely to blame.
- Headline inflation came in ahead of market expectations at 2.0% year-on-year, due in large part to a seasonal surge in airfares. Beneath the surface there is little to get worked up about as core inflation was unchanged.
- The U.S. shutdown is making itself felt north of the border: Statistics Canada will delay the trade data until they receive figures from their American counterparts.



TD Economics provides analysis of economic performance and the implications for investors. The analysis covers the globe, with emphasis on Canada, the United States, Europe and Asia.

To view this edition of "The Weekly Bottom Line" as well as forthcoming editions, please visit:

→ economics.td.com

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