

The Buy Side Report

Welcome to “The Buy Side Report,” a quarterly information feature about Canada’s leading equities markets, Toronto Stock Exchange (TSX) and TSX Venture Exchange (TSXV). This quarterly publication presents detailed market data about sector index performance, share price and trading information, insight into foreign investment in Canadian equities, as well as an up-to-date economics viewpoint provided by an external contributor.

Toronto Stock Exchange and TSX Venture Exchange offer a diverse and vibrant stock list of investment opportunities, and stand firmly among the world’s leading fully-integrated capital markets. The Exchanges are home to a wide range of companies that give global investors a unique opportunity to invest in Canada across a broad spectrum of industry sectors, including natural resources markets around the world. In Canadian equities markets, investors can choose from 3,200 companies with a total market capitalization over \$3 trillion, ranging from growing businesses on TSX Venture Exchange to established large cap multinationals on Toronto Stock Exchange.

Sector Index Performance

As at June 30, 2018

Price Performance (% Change)

| | Index Weight | 1 month | 3 month | 6 month | 12 month |
|------------------------|--------------|---------|--------------|---------|----------|
| Consumer Discretionary | 5.9% | 0.6% | 6.0% | 2.4% | 11.0% |
| Consumer Staples | 3.5% | 2.8% | 3.8% | -1.8% | 0.4% |
| Energy | 20.1% | 2.0% | 16.2% | 6.8% | 19.8% |
| Financials | 35.1% | -0.2% | 1.0% | -3.3% | 5.1% |
| Health Care | 1.1% | 7.3% | 15.6% | 2.0% | 39.9% |
| Industrials | 10.0% | -0.7% | 8.3% | 6.3% | 15.0% |
| Information Technology | 3.3% | 0.4% | 10.4% | 21.0% | 29.4% |
| Materials | 11.6% | 1.6% | 7.5% | 2.6% | 10.5% |
| Telecom Services | 4.4% | 1.2% | 2.6% | -5.4% | -0.8% |
| Utilities | 3.5% | 2.1% | -1.6% | -8.5% | -9.8% |

Top 3 Performing Indices

| | |
|---------------------------------------|-------|
| S&P/TSX Capped Energy | 16.2% |
| S&P/TSX Capped Health Care | 15.6% |
| S&P/TSX Capped Information Technology | 10.4% |

Bottom 3 Performing Indices

| | |
|---------------------------------|-------|
| S&P/TSX Capped Utilities | -1.6% |
| S&P/TSX Capped Financials | 1.0% |
| S&P/TSX Capped Telecom Services | 2.6% |

Top Share Price Performance

Q2 2018

| TSX TOP 10 | | | | |
|------------|-------------------------------|---|---------------------------------|-------|
| | TICKER | % PRICE CHANGE 03/31/2018-06/30/2018 | CLOSE PRICE 06/30/2018 (CAD) | |
| 1 | MEG Energy Corp. | MEG | 141 | 10.96 |
| 2 | TransGlobe Energy Corporation | TGL | 107 | 3.64 |
| 3 | Gear Energy Ltd. | GXE | 93 | 1.35 |
| 4 | Canada Goose Holdings Inc. | GOOS | 79 | 77.32 |
| 5 | Tamarack Valley Energy Ltd. | TVE | 65 | 4.61 |
| 6 | Wesdome Gold Mines Ltd. | WDO | 57 | 3.07 |
| 7 | MedReleaf Corp. | LEAF | 54 | 26.99 |
| 8 | Arizona Mining Inc. | AZ | 52 | 6.16 |
| 9 | Canfor Pulp Products Inc. | CFX | 52 | 25.22 |
| 10 | Athabasca Oil Corporation | ATH | 51 | 1.80 |

| TSXV TOP 10 | | | | |
|-------------|---------------------------|---|---------------------------------|------|
| | TICKER | % PRICE CHANGE 03/31/2018-06/30/2018 | CLOSE PRICE 06/30/2018 (CAD) | |
| 1 | iCo Therapeutics Inc. | ICO | 343 | 0.16 |
| 2 | Aldershot Resources Ltd. | ALZ | 333 | 0.20 |
| 3 | Advance Gold Corp. | AAX | 305 | 0.41 |
| 4 | Alvopetro Energy Ltd. | ALV | 292 | 0.49 |
| 5 | Cornerstone Metals Inc. | CCC | 223 | 1.29 |
| 6 | AXMIN Inc. | AXM | 170 | 0.14 |
| 7 | Canada Cobalt Works Inc. | CCW | 154 | 0.75 |
| 8 | Goliath Resources Limited | GOT | 150 | 0.25 |
| 9 | Pacton Gold Inc. | PAC | 142 | 0.63 |
| 10 | theScore, Inc. | SCR | 141 | 0.35 |

Source: S&P Capital IQ.

Liquidity

Value Traded

| TSX TOP 10 | | | |
|------------|------------------------------------|---------------------------|----------|
| | TICKER | Q2 VALUE TRADED (C\$M) | |
| 1 | Toronto-Dominion Bank (The) | TD | 31,334.8 |
| 2 | Royal Bank of Canada | RY | 25,960.5 |
| 3 | Canopy Growth Corporation | WEED | 25,224.3 |
| 4 | Suncor Energy Inc. | SU | 20,833.8 |
| 5 | Bank of Nova Scotia (The) | BNS | 20,177.2 |
| 6 | Enbridge Inc. | ENB | 19,543.5 |
| 7 | Canadian Natural Resources Limited | CNQ | 17,680.2 |
| 8 | Bank of Montreal | BMO | 16,659.2 |
| 9 | Canadian Imperial Bank Of Commerce | CM | 16,589.3 |
| 10 | Canadian National Railway Company | CNR | 15,320.2 |

| TSXV TOP 10 | | | |
|-------------|-----------------------------------|---------------------------|-------|
| | TICKER | Q2 VALUE TRADED (C\$M) | |
| 1 | Hydrothecary Corporation (The)* | HEXO | 527.4 |
| 2 | OrganiGram Holdings Inc. | OGI | 269.8 |
| 3 | Auxly Cannabis Group Inc. | XLY | 200.0 |
| 4 | Cronos Group Inc.** | CRON | 192.3 |
| 5 | Emerald Health Therapeutics, Inc. | EMH | 183.9 |
| 6 | Namaste Technologies Inc. | N | 139.7 |
| 7 | Pure Multi-Family REIT LP | RUF | 128.4 |
| 8 | Newstrike Resources Ltd. | HIP | 116.9 |
| 9 | HIVE Blockchain Technologies Ltd. | HIVE | 107.2 |
| 10 | Cobalt 27 Capital Corp. | KBLT | 96.8 |

Volume Traded

| TSX TOP 10 | | | |
|------------|-----------------------------|---|---------|
| | TICKER | Q2 VOLUME TRADED (millions of shares) | |
| 1 | Aurora Cannabis Inc. | ACB | 1,255.3 |
| 2 | Bombardier Inc. | BBD | 892.5 |
| 3 | Baytex Energy Corp. | BTE | 782.8 |
| 4 | Neovasc Inc. | NVCN | 727.8 |
| 5 | Canopy Growth Corporation | WEED | 709.8 |
| 6 | Cenovus Energy Inc. | CVE | 669.1 |
| 7 | Aphria Inc. | APH | 574.7 |
| 8 | Encana Corporation | ECA | 496.5 |
| 9 | Enbridge Inc. | ENB | 489.5 |
| 10 | Crescent Point Energy Corp. | CPG | 478.0 |

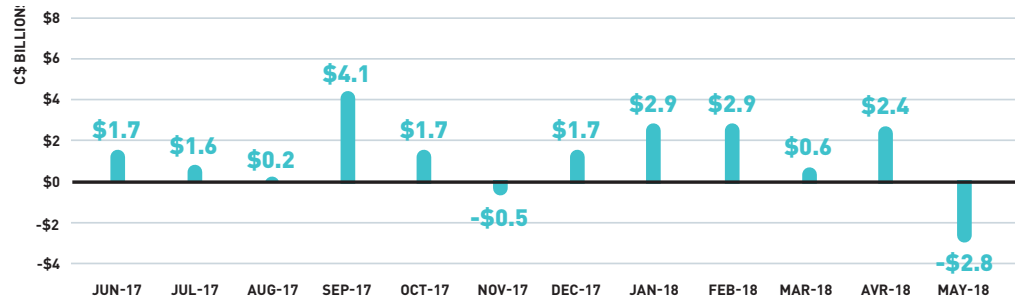
| TSXV TOP 10 | | | |
|-------------|-----------------------------------|---|-------|
| | TICKER | Q2 VOLUME TRADED (millions of shares) | |
| 1 | Newstrike Resources Ltd. | HIP | 241.0 |
| 2 | Auxly Cannabis Group Inc. | XLY | 152.9 |
| 3 | iCo Therapeutics Inc. | ICO | 135.1 |
| 4 | HIVE Blockchain Technologies Ltd. | HIVE | 117.4 |
| 5 | Hydrothecary Corporation (The)* | HEXO | 117.3 |
| 6 | HashChain Technology Inc. | KASH | 116.0 |
| 7 | Pacton Gold Inc. | PAC | 114.4 |
| 8 | Kalytera Therapeutics Inc. | KALY | 111.8 |
| 9 | Namaste Technologies Inc. | N | 103.8 |
| 10 | Canadian Platinum Corp. | CPC | 94.3 |

* The Hydrothecary Corporation graduated to TSX on June 22, 2018.

** Cronos Group Inc. graduated to TSX on May 23, 2018.

Foreign Investment in Canadian Equities

There were net foreign inflows into Canadian equities in the amount of \$5.9 billion YTD May 2018, compared with an investment of \$44 billion YTD May 2017. In the last twelve months, foreign investment in Canadian equities totaled \$16.4 billion.



Source: The Daily – Canada's International Transactions in Securities, Statistics Canada

ECONOMICS VIEWPOINT

The Weekly Bottom Line

July 20, 2018

Highlights Of The Week

- It was a good week for Canadian data releases, with positive surprises in retail, manufacturing, and housing, affirming last week's upbeat tone set by the Bank of Canada.
- Existing home sales were particularly positive, and, taken together with last week's housing starts, support the view that the housing market is gradually stabilizing following the implementation of B-20 guidelines.
- The U.S. announced that it will probe tariffs on uranium imports, increasing already-heightened global trade uncertainty risks.



TD Economics provides analysis of economic performance and the implications for investors. The analysis covers the globe, with emphasis on Canada, the United States, Europe and Asia.

To view this edition of "The Weekly Bottom Line" as well as forthcoming editions, please visit:

→ economics.td.com

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