

TMX Equities Trading Notice

Approval of Changes to TSXV Dark Trading Functionality - CMO Order Type

Further to Equities Trading Notice <u>2018-007</u> regarding the approval of the Contra Midpoint Only (CMO) order type for TSX, we are pleased to announce that we have now received regulatory approval from both the Alberta Securities Commission and British Columbia Securities Commission for the similar changes on TSXV.

The CMO is intended to provide users with an alternative to midpoint match functionality available on standalone dark markets, and help facilitate midpoint trading in size against orders with a similar objective through minimum size requirements applicable upon order entry.

Additional information is available in Equity Trading Notices <u>2018-004</u> and <u>2017-042</u>. Minimum size requirements to enter CMOs will be announced prior to implementation.

Updated versions of the TMX's Order Types and Functionality Guide and the Dark Liquidity Guide will be available shortly.

The functionality for TSXV will be available in our Gateway testing environment (GTE) today, Friday, March 9, 2018. CMO functionality for TSX has been in GTE since February 26, 2018. Production date for CMO functionality on both TSX and TSXV is Monday, June 4, 2018.

For additional information regarding this announcement, please contact the <u>Account Management Team</u>.

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