

TSX VENTURE EXCHANGE

NOTICE OF HOUSEKEEPING RULE AMENDMENTS

HOUSEKEEPING AMENDMENTS TO TSX VENTURE EXCHANGE RULE BOOK

TSX Venture Exchange Inc. has adopted, and the Alberta Securities Commission and British Columbia Securities Commission have approved, amendments (the "Amendments") to the TSX Venture Exchange Rule Book. The Amendments are non-public interest amendments and are not to be considered a significant regulatory instrument.

Reasons for the Amendments

The Amendments are being made to (i) conform to applicable amendments being made by CDS Clearing and Depository Services Inc. ("CDS") to move to a cycle where settlement occurs two trading days after the trade date ("T+2"), and (ii) fix typographical errors.

Summary of the Amendments

Rule A1.01 section (c)(i) of the definition of "Special Terms Order", Rule C.2.17(1), and Rule C.3.05(2) are being amended to conform to applicable amendments being made by CDS to move to T+2.

Rule D.4.05 is being amended to fix typographical errors.

Text of the Amendments

The Amendments are set out as blacklined text at Appendix A.

Timing

The Amendments become effective September 5, 2017.

**APPENDIX A
AMENDMENTS TO THE TSX VENTURE EXCHANGE RULE BOOK**

RULE A. 1.00 – INTERPRETATION

A1.01 – Definitions

In these rules unless the context otherwise requires:

[...]

"Special Terms Order" means an order for the purchase or sale of a security:

- (a) for less than a standard trading unit;
- (b) the execution of which is subject to a condition other than as to price or date of settlement; or
- (c) that on execution would be settled on a date other than:
 - (i) the ~~third~~second business day following the date of the trade, or
 - (ii) any settlement date specified in a special rule or direction issued by the Exchange.

[...]

C.2.17 – Shares Selling Ex-Dividends and Ex-Rights

- (1) Trades in shares shall be ex-dividend, ex-rights or ex-subscription privileges, as the case may be, on the ~~second~~first trading day preceding the record date or the date of the closing of the transfer books therefore, except transactions therein made specifically for cash. Should such record date or such closing of transfer books occur upon a Statutory holiday, this section shall apply for the ~~third~~second preceding full trading day.

[...]

C.3.05 – Buy-Ins

[...]

(2) **Security Loans**

In the absence of any agreement to the contrary, a loan of securities between Members may be called through service of notice in writing of termination of the loan to the borrowing Member and the borrowing Member shall return securities of the same class as those loaned in the specified quantity by the close of business on the ~~third~~second Settlement Day following the date of receipt of such notice.

[...]

RULE D.4.00 – LIMITATION OF LIABILITY AND INDEMNIFICATION

[...]

D.4.05 – Insurance

Each Member and Participating Organization acknowledges and agrees that subject to the [Corporations Act](#), the Exchange may purchase and maintain insurance at the Exchange's expense, on behalf of itself and any Indemnitee, against such liabilities and in such amounts as the board may from time to time determine and as are permitted by the [Corporations Act](#).