

**BULLETIN TYPE: Notice to Issuers**

**BULLETIN DATE: April 15, 2016**

**Re: Payment of Outstanding TSX Venture Exchange Annual Sustaining Fees**

This Bulletin is to remind TSX Venture Exchange Issuers that the 2016 annual sustaining fees were due and payable **March 31, 2016**. Please be advised that late payment can result in a late payment fee and that failure to make payment by **April 30, 2016** may result in the Exchange proceeding to halt the Issuers' securities.

If trading is halted, Issuers will be subject to additional fees. Please refer to Policy 1.3 for further information regarding the late payment fee. If payment is still not made following the halt, the issuer may be suspended resulting in a reinstatement review and potentially additional fees.

If you have any questions, please contact:

- (a) If the question relates to the status of the account or copy of the invoice  
Credit & Collections  
TMX Group Inc.  
(416) 947-4415  
tsxbillings@tsx.com
- (b) If the question relates to other receivables or credits on account  
Carol-Ann Edwards  
Analyst  
TSX Venture Exchange  
(403) 218-2814  
carolann.edwards@tsx.com
- (c) If the question relates to non-payment of the fees and this notice.  
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