



The MiG Report June 2015



Going Public* Count: 103 (TSXV:43 TSX:60)

(*Includes New Listings, IPOs, CPC IPOs, QTs, RTOs, Graduates and Other)

46 Companies + 8 CPCs + 35 ETFs + 11 CEFs + 3 SPACs

listed on TSX Venture Exchange (43) and TSX (60) YTD June 2015

6 New International Listings YTD June 2015

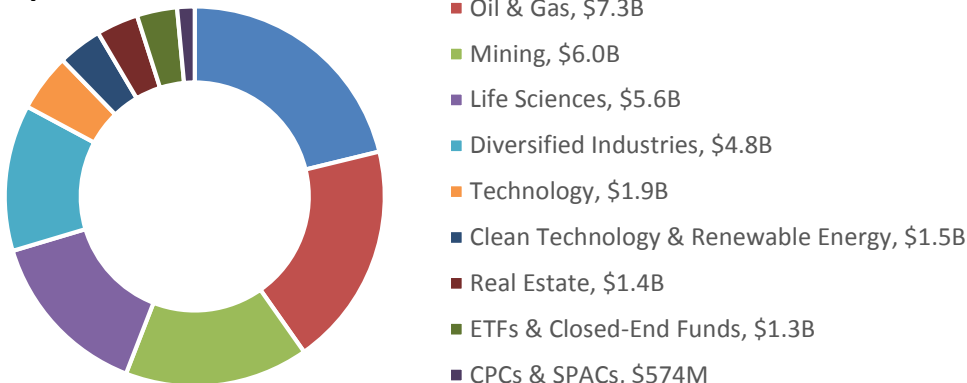
TSXV:

- Intrinsic4D Inc., Technology, Bloomfield Hills, MI
- Mitra Energy Inc., Oil & Gas, Malaysia
- Royal Road Minerals Limited, Mining, Jersey
- Convalo Health International, Corp., Life Sciences, Los Angeles, CA
- Cohbar Inc., Life Sciences, Pasadena, CA
- Frankly Inc., Technology, San Francisco, CA

Equity Capital Raised by Sector

YTD June 2015

TSX | TSXV



BY THE NUMBERS

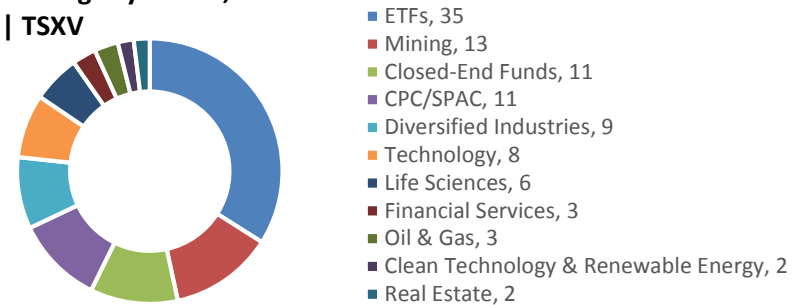
\$38.5 billion Equity Capital Raised
on TSXV and TSX YTD June 2015

\$2.7 million - Average financing size on TSXV

\$111.2 million - Average financing size on TSX

New Listings by Sector, YTD June 2015

TSX | TSXV



[Click here for our Daily Trading Reports](#)

Each morning, a daily report is available that summarizes the previous day's trading activity on TSXV and TSX.

Check out our Listing Statistics Website

<http://www.tsx.com/mig>

Follow us on Twitter:

<http://twitter.com/tmxgroup>

Register here to receive the monthly MiG Report in your inbox

<http://www.tsx.com/listings/current-market-statistics/mig-report-subscription-form>

The document and the information contained therein are provided "as is" for information purposes only and are not intended to provide investment, financial or other advice, and should not be relied on for any trading, business, financial or other purposes. The information provided is not an invitation to purchase securities listed on Toronto Stock Exchange and/or TSX Venture Exchange. TMX Group Limited and its affiliated companies (collectively, "TMX") do not endorse or recommend any securities referenced in this document. Neither TMX Group Limited, nor any of its affiliated companies or entities, guarantees the completeness of the information contained in this document and we are not responsible for any errors or omissions in, or your use of, or reliance on, the information.

© 2015 TSX Inc. All rights reserved. Do not sell, reproduce or modify this document without TSX Inc.'s prior written consent. TMX Group, Toronto Stock Exchange, TSX Venture Exchange, TMX, TSX, TSXV and their respective designs are trademarks of TSX Inc.

Contact:

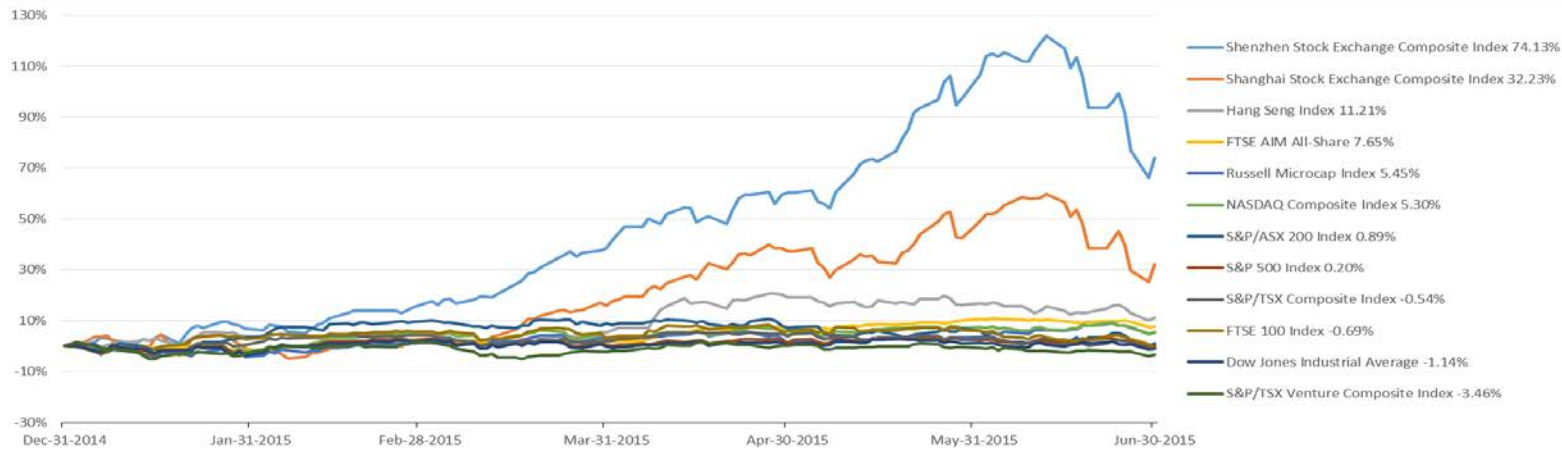
Gina Pappano, Head, Market Intelligence / 416-947-4272 / gina.pappano@tsx.com

Cheryl Mascarenhas, Lead Analyst / 416-947-4774 / cheryl.mascarenhas@tmx.com

What's Going on Generally YTD/as at June 30, 2015

YTD/as at June 30, 2015	TSX Venture Exchange	TSXV Last Year	% Change	Toronto Stock Exchange	TSX Last Year	% Change	TSXV and TSX	TSXV and TSX Last Year	% Change
Number of Issuers	1,914	2,042	-6%	1,511	1,501	1%	3,425	3,543	-3%
QMV (C\$ Billions)	27.7	35.1	-21%	2,530.9	2,575.4	-2%	2,558.6	2,610.5	-2%
Going Public Activity/New Listings	43	59	-27%	60	57	5%	103	116	-11%
IPOs (ex CPCs/ETFs/CEFs/SPACs)	4	2	100%	6	5	20%	10	7	43%
CPC/SPAC IPOs	8	6	33%	3		100%	11	6	83%
ETF & Closed-End Fund IPOs				46	32	44%	46	32	44%
Qualifying Transactions (QTs)	15	22	-32%				15	22	-32%
TSXV RTOs	6	8	-25%				6	8	-25%
NEX RTOs	-	1	-100%				-	1	-100%
Grads				3	14	-79%	3	14	-79%
Other	10	20	-50%	2	6	-67%	12	26	-54%
Equity Capital Raised (C\$ Millions)	1,714.5	2,597.1	-34%	36,816.3	29,253.7	26%	38,530.8	31,850.8	21%
Initial Public Offerings	41.2	17.0	142%	2,825.3	3,351.0	-16%	2,866.6	3,368.1	-15%
Public Offerings/Supplementary	448.0	820.0	-45%	26,755.6	23,680.9	13%	27,203.6	24,501.0	11%
Private Placements	1,225.3	1,760.0	-30%	7,235.4	2,221.8	226%	8,460.6	3,981.8	112%
Number of Financings	638	833	-23%	331	323	2%	969	1,156	-16%
Volume Traded (Billions of Shares)	18.5	21.2	-13%	42.0	39.7	6%	60.6	60.9	-1%
Value Traded (C\$ Billions)	5.6	8.7	-36%	667.5	586.6	14%	673.1	595.3	13%
# of Trades (Millions)	2.4	3.3	-27%	103.7	89.0	17%	106.1	92.3	15%
S&P/TSX/TSXV Composite Indices	671.5	1,028.4	-35%	14,553.3	15,146.0	-4%			

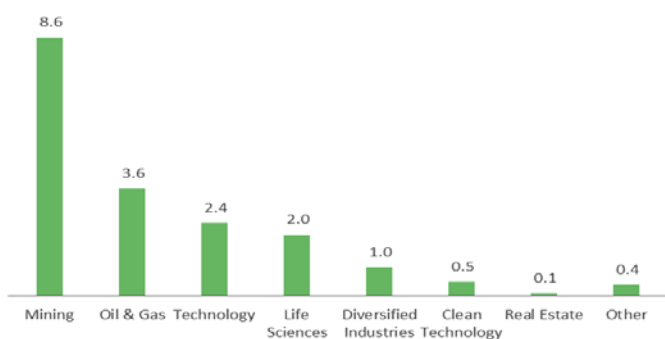
Comparison of Major Index Performance -- YTD June 30, 2015 (Source: Capital IQ)



What's Listed on TSX and TSX Venture Exchange as at June 30, 2015

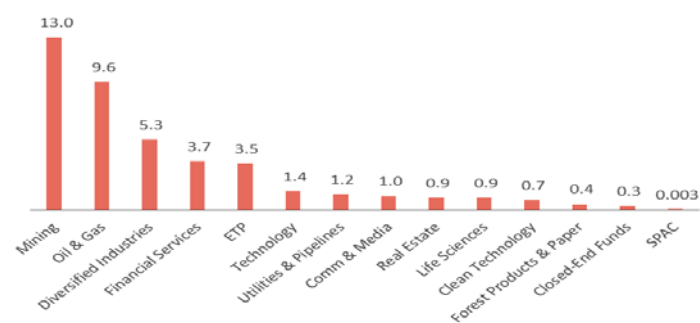
Sector	TSX Venture Exchange				Toronto Stock Exchange				TSXV and TSX			
	Listed Issuers		Total Market Cap (\$ Millions)		Listed Issuers		Total Market Cap (\$ Millions)		Listed Issuers		Total Market Cap (\$ Millions)	
Clean Technology & Renewable Energy	75	4%	861	3%	44	3%	28,185	1%	119	3%	29,046	1%
Closed-End Funds					213	14%	25,287	1%	213	6%	25,287	1%
Comm. & Media	15	1%	1,047	4%	29	2%	163,631	6%	44	1%	164,678	6%
CPC/SPAC	46	2%	22	0.1%	3	0.2%	584	0.02%	49	1%	606	0%
Diversified Industries	117	6%	2,244	8%	197	13%	496,528	20%	314	9%	498,772	19%
ETFs					367	24%	92,376	4%	367	11%	92,376	4%
Financial Services	46	2%	3,803	14%	79	5%	709,700	28%	125	4%	713,503	28%
Forest Products & Paper	3	0.2%	38	0.1%	16	1%	26,573	1%	19	1%	26,611	1%
Life Sciences	80	4%	2,119	8%	43	3%	126,133	5%	123	4%	128,253	5%
Mining	1,154	60%	9,074	33%	267	18%	223,506	9%	1,421	41%	232,580	9%
Oil & Gas	218	11%	4,987	18%	101	7%	288,619	11%	319	9%	293,606	11%
Real Estate	38	2%	859	3%	68	5%	85,196	3%	106	3%	86,055	3%
Technology	120	6%	2,544	9%	61	4%	89,018	4%	181	5%	91,562	4%
Utilities & Pipelines	2	0.1%	109	0.4%	23	2%	175,582	7%	25	1%	175,691	7%
TOTAL	1,914	100%	27,708	100%	1,511	100%	2,530,916	100%	3,425	100%	2,558,625	100%
Region												
British Columbia	967	51%	8,176	30%	168	11%	158,400	6%	1,135	33%	166,577	7%
Alberta	245	13%	6,606	24%	189	13%	564,165	22%	434	13%	570,771	22%
Prairies	29	2%	572	2%	25	2%	101,596	4%	54	2%	102,169	4%
Ontario	393	21%	7,672	28%	882	58%	1,086,243	43%	1,275	37%	1,093,915	43%
Quebec	122	6%	1,360	5%	103	7%	437,978	17%	225	7%	439,338	17%
Atlantic Canada	22	1%	146	1%	24	2%	31,233	1%	46	1%	31,380	1%
International	136	7%	3,174	11%	120	8%	151,301	6%	256	7%	154,475	6%
International Breakdown:												
USA	78	57%	2,170	68%	53	44%	97,545	64%	131	51%	99,714	65%
Australia/NZ/PNG	9	7%	76	2%	15	13%	2,302	2%	24	9%	2,378	2%
Asia	25	18%	243	8%	10	8%	3,157	2%	35	14%	3,400	2%
UK/Europe	9	7%	232	7%	16	13%	24,105	16%	25	10%	24,337	16%
Africa	2	1%	197	6%	6	5%	1,380	1%	8	3%	1,577	1%
Latin America	8	6%	61	2%	11	9%	2,802	2%	19	7%	2,863	2%
Other	5	4%	195	6%	9	8%	20,010	13%	14	5%	20,205	13%
TOTAL	1,914	100%	27,708	100%	1,511	100%	2,530,916	100%	3,425	100%	2,558,625	100%

Volume Traded YTD June 30, 2015 on TSXV by Sector (Billions of Shares)



*Other includes Comm. & Media, Financial Services, Forest Products, Utilities & Pipelines & CPCs.

Volume Traded YTD June 30, 2015 on TSX by Sector (Billions of Shares)



[Click here for our Daily Trading Reports.](#)

What's New on TSX and TSX Venture Exchange YTD June 30, 2015

TSXV and TSX Sector	YTD June-2015				YTD June-2014			
	Canada	US	Int'l	Total	Canada	US	Int'l	Total
Clean Tech & Renewable Energy	2	-	-	2	3	3	-	6
Closed-End Funds	11	-	-	11	-	-	-	-
Comm. & Media	1	-	-	1	6	-	-	6
CPC/SPAC	11	-	-	11	5	-	-	5
Diversified Industries	8	-	-	8	24	-	-	24
ETFs	35	-	-	35	5	-	-	5
Financial Services	3	-	-	3	1	-	-	1
Forest Products & Paper	-	-	-	-	9	-	1	10
Life Sciences	4	2	-	6	23	-	4	27
Mining	11	-	2	13	11	-	-	11
Oil & Gas	2	-	1	3	6	-	-	6
Real Estate	2	-	-	2	9	-	-	9
Technology	6	2	-	8	6	-	-	6
Utilities & Pipelines	-	-	-	-	-	-	-	-
Total	96	4	3	103	108	3	5	116

TSX Venture Exchange Sector	Going Public Activity				IPOs				QTs				RTOs				Other							
	YTD June-2015				YTD June-2014				YTD June-2015				YTD June-2015				YTD June-2015							
	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total				
Clean Tech & Renewable Energy	2	-	-	2	2	2	-	4	-	-	-	-	1	-	-	1	1	-	-	-				
Closed-End Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Comm. & Media	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
CPC/SPAC	8	-	-	8	6	-	-	6	8	-	-	8	-	-	-	-	-	-	-	-				
Diversified Industries	5	-	-	5	3	-	-	3	1	-	-	1	3	-	-	3	-	-	1	1				
ETFs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Financial Services	2	-	-	2	4	-	-	4	-	-	-	-	1	-	-	1	-	-	1	1				
Forest Products & Paper	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Life Sciences	4	2	-	6	5	-	-	5	1	-	-	1	1	1	-	2	-	-	3	3				
Mining	9	-	2	11	20	-	2	22	-	-	-	-	4	-	1	5	2	-	2	4				
Oil & Gas	1	-	1	2	6	-	-	6	1	-	-	1	-	-	-	-	-	1	1	-				
Real Estate	1	-	-	1	5	-	-	5	1	-	-	1	-	-	-	-	-	-	-	-				
Technology	4	2	-	6	4	-	-	4	-	-	-	-	1	2	-	3	2	-	2	1				
Utilities & Pipelines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Total	36	4	3	43	55	2	2	59	11	1	-	12	11	3	1	15	5	-	1	6	9	-	1	10

Toronto Stock Exchange Sector	Going Public Activity				IPO				Graduates				Other							
	YTD June-2015				YTD June-2014				YTD June-2015				YTD June-2015							
	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total				
Clean Tech & Renewable Energy	-	-	-	-	1	1	-	2	-	-	-	-	-	-	-	-				
Closed-End Funds	11	-	-	11	-	-	-	-	11	-	-	11	-	-	-	-				
Comm. & Media	1	-	-	1	-	-	-	-	1	-	-	1	-	-	-	-				
CPC/SPAC	3	-	-	3	2	-	-	2	3	-	-	3	-	-	-	-				
Diversified Industries	3	-	-	3	24	-	-	24	2	-	-	2	1	-	1	-				
ETFs	35	-	-	35	1	-	-	1	35	-	-	35	-	-	-	-				
Financial Services	1	-	-	1	1	-	-	1	1	-	-	1	-	-	-	-				
Forest Products & Paper	-	-	-	-	4	-	1	5	-	-	-	-	-	-	-	-				
Life Sciences	-	-	-	-	3	-	2	5	-	-	-	-	-	-	-	-				
Mining	2	-	-	2	5	-	-	5	-	-	-	-	2	-	2	-				
Oil & Gas	1	-	-	1	1	-	-	1	-	-	-	-	-	-	1	1				
Real Estate	1	-	-	1	9	-	-	9	-	-	-	-	-	-	1	1				
Technology	2	-	-	2	2	-	-	2	2	-	-	2	-	-	-	-				
Utilities & Pipelines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Total	60	-	-	60	53	1	3	57	55	-	-	55	3	-	-	3	2	-	-	2

What's Financed on TSX and TSX Venture Exchange by Sector (YTD June 30, 2015)

Sector	TSX Venture Exchange (C\$ Millions)				Toronto Stock Exchange (C\$ Millions)				TSXV and TSX (C\$ Millions)			
	IPO	PO	PP	Total	IPO	PO*	PP	Total	IPO	PO	PP	Total
Clean Technology & Renewable Energy	-	2.0	29.4	31.4	-	1,273.3	144.8	1,418.2	-	1,275.3	174.2	1,449.6
Closed-End Funds	-	-	-	-	780.0	351.1	15.1	1,146.2	780.0	351.1	15.1	1,146.2
Comm. & Media	-	26.5	7.1	33.6	104.0	293.5	-	397.5	104.0	320.0	7.1	431.1
CPC/SPAC	4.2	-	15.0	19.2	555.0	-	-	555.0	559.2	-	15.0	574.2
Diversified Industries	3.0	-	64.9	67.9	347.3	3,127.6	34.0	3,508.9	350.3	3,127.6	98.9	3,576.8
ETFs	-	-	-	-	171.5	2.1	-	173.6	171.5	2.1	-	173.6
Financial Services	-	181.1	5.8	186.9	630.4	7,301.6	50.4	7,982.4	630.4	7,482.7	56.2	8,169.3
Forest Products & Paper	-	-	13.2	13.2	-	66.3	-	66.3	-	66.3	13.2	79.5
Life Sciences	13.3	29.7	138.4	181.4	-	707.6	4,694.0	5,401.6	13.3	737.4	4,832.4	5,583.0
Mining	-	43.0	540.6	583.6	-	3,597.9	1,847.7	5,445.6	-	3,640.9	2,388.4	6,029.3
Oil & Gas	1.0	66.4	248.2	315.6	-	6,589.2	431.2	7,020.4	1.0	6,655.6	679.4	7,336.0
Real Estate	19.8	75.1	32.4	127.2	-	1,241.2	10.0	1,251.2	19.8	1,316.3	42.4	1,378.5
Technology	-	24.2	130.2	154.4	237.1	1,491.4	8.2	1,736.7	237.1	1,515.6	138.4	1,891.1
Utilities & Pipelines	-	-	-	-	-	712.7	-	712.7	-	712.7	-	712.7
TOTAL	41.2	448.0	1,225.3	1,714.5	2,825.3	26,755.6	7,235.4	36,816.3	2,866.6	27,203.6	8,460.6	38,530.8

*Includes supplementary & secondary offerings

Top 10 Financings for the Month of June 2015

TSXV Top 10 Financings

1. Largo Resources Ltd., Mining - \$75M Private Placement
2. Patient Home Monitoring Corp., Life Sciences - \$67M, Private Placement
3. Storm Resources Ltd., Oil & Gas - \$36M Public Offering
4. Newmarket Gold Inc., Mining - \$25M Private Placement
5. PRO Real Estate Investment Trust, Real Estate - \$18M Public Offering
6. Gold Standard Ventures Corp., Mining - \$16M Private Placement
7. Alpha Peak Leisure Inc., CPC - \$15M Private Placement
8. Tamarack Valley Energy Ltd., Oil & Gas - \$15M Public Offering
9. Marlin Gold Mining Ltd., Mining - \$13M Private Placement
10. Nobel Real Estate Investment Trust, Real Estate - \$12M Private Placement

Top 10 Financings for H1 2015

TSXV Top 10 Financings

1. Medwell Capital Corp., Financial Services - \$150M Public Offering, May
2. Elkwater Resources Ltd., Oil & Gas - \$100M Private Placement, January
3. Largo Resources Ltd., Mining - \$75M Private Placement, June
4. Patient Home Monitoring Corp., Life Sciences - \$67M Private Placement, June
5. Pure Multi-Family REIT LP, Real Estate - \$43M Public Offering, May
6. Storm Resources Ltd., Oil & Gas - \$36M Public Offering, June
7. Mitra Energy Inc., Oil & Gas - \$32M Private Placement, April
8. NexGen Energy Ltd., Mining - \$27M Public Offering, May
9. theScore Inc., Comm & Media - \$27M Public Offering, March
10. Frankly Inc., Technology - \$26M Private Placement, January

TSX Top 10 Financings

1. Endo International plc, Life Sciences - \$2.8B Private Placement
2. First Quantum Minerals Ltd., Mining - \$1.4B Public Offering
3. Crescent Point Energy Corp., Oil & Gas - \$660M Public Offering
4. Energizer Resources Inc., Mining - \$247M Private Placement
5. Alignvest Acquisition Corporation, SPAC - \$225M Initial Public Offering
6. Loblaw Companies Limited, Diversified Industries - \$225M Public Offering
7. Bank of Montreal, Financial Services - \$200M Public Offering
8. Tourmaline Oil Corp., Oil & Gas - \$195M Public Offering/Private Placement
9. Cott Corporation, Diversified Industries - \$186M Public Offering
10. Husky Energy Inc., Oil & Gas - \$150M Public Offering
Royal Bank of Canada, Financial Services - \$150M Public Offering

TSX Top 10 Financings

1. Endo International plc, Life Sciences - \$2.8B Private Placement, June
2. Element Financial Corporation, Financial Services - \$2.8B Public Offering, May
3. Valeant Pharmaceuticals International Inc., Life Sciences - \$1.8B Private Placement, March
4. Cenovus Energy Inc., Oil & Gas - \$1.5B Public Offering, March
5. Encana Corporation, Oil & Gas - \$1.4B Public Offering, March
6. First Quantum Minerals Ltd., Mining - \$1.4B Public Offering, June
7. Brookfield Asset Management Inc., Financial Services - \$1.4B PO/PP, April
8. Bombardier Inc., Diversified Industries - \$1.1B Public Offering, February
9. Silver Wheaton Corp., Mining - \$1.0B Public Offering, March
10. Fairfax Financial Holdings Limited, Financial Services - \$978M Public Offering, March

What's Happening by Sector (YTD June 30, 2015)

	TSX Venture	TSX	TSXV and TSX
Mining			
Number of Issuers	1,154	267	1,421
QMV (C\$)	9,073,709,174	223,506,359,632	232,580,068,806
New Listings	11	2	13
Equity Capital Raised (C\$)	583,619,344	5,445,639,540	6,029,258,884
Number of Financings	459	94	553
Volume Traded	8,557,861,217	13,004,237,997	21,562,099,214
Value Traded (C\$)	1,144,123,638	77,565,627,955	78,709,751,593
# of Trades	777,280	20,840,282	21,617,562
Oil and Gas			
Number of Issuers	218	101	319
QMV (C\$)	4,986,846,199	288,619,205,763	293,606,051,961
New Listings	2	1	3
Equity Capital Raised (C\$)	315,584,817	7,020,423,549	7,336,008,366
Number of Financings	54	34	88
Volume Traded	3,562,823,599	9,629,514,100	13,192,337,699
Value Traded (C\$)	1,034,072,773	108,852,809,395	109,886,882,168
# of Trades	444,119	23,530,194	23,974,313
Energy Services			
Number of Issuers	32	43	75
QMV (C\$)	1,088,396,815	31,337,822,258	32,426,219,073
New Listings	1	-	1
Equity Capital Raised (C\$)	9,327,398	265,328,967	274,656,365
Number of Financings	6	4	10
Volume Traded	299,693,262	1,394,552,170	1,694,245,432
Value Traded (C\$)	103,936,846	12,601,084,020	12,705,020,865
# of Trades	50,284	4,436,337	4,486,621
Financial Services			
Number of Issuers	46	79	125
QMV (C\$)	3,803,194,189	709,699,692,593	713,502,886,782
New Listings	2	1	3
Equity Capital Raised (C\$)	186,905,169	7,982,397,318	8,169,302,487
Number of Financings	8	20	28
Volume Traded	204,633,920	3,670,346,328	3,874,980,248
Value Traded (C\$)	216,096,000	159,122,327,866	159,338,423,866
# of Trades	60,714	14,697,113	14,757,827
ETFs			
Number of Issuers		367	367
QMV (C\$)		92,375,639,999	92,375,639,999
New Listings		35	35
Volume Traded		3,498,515,595	3,498,515,595
Value Traded (C\$)		46,015,897,949	46,015,897,949
# of Trades		4,637,450	4,637,450

	TSX Venture	TSX	TSXV and TSX
Clean Technology & Renewable Energy			
Number of Issuers	75	44	119
QMV (C\$)	861,123,698	28,184,652,688	29,045,776,386
New Listings	2	-	2
Equity Capital Raised (C\$)	31,396,705	1,418,160,735	1,449,557,440
Number of Financings	31	19	50
Volume Traded	470,469,975	718,816,815	1,189,286,790
Value Traded (C\$)	121,715,553	4,672,370,549	4,794,086,102
# of Trades	73,524	1,449,489	1,523,013
Life Sciences			
Number of Issuers	80	43	123
QMV (C\$)	2,119,226,875	126,133,364,858	128,252,591,733
New Listings	6	-	6
Equity Capital Raised (C\$)	181,396,906	5,401,600,031	5,582,996,937
Number of Financings	35	16	51
Volume Traded	2,030,886,559	905,128,227	2,936,014,786
Value Traded (C\$)	1,343,011,618	18,831,733,124	20,174,744,741
# of Trades	432,467	1,474,944	1,907,411
Technology			
Number of Issuers	120	61	181
QMV (C\$)	2,544,478,538	89,017,685,393	91,562,163,931
New Listings	6	2	8
Equity Capital Raised (C\$)	154,433,817	1,736,677,355	1,891,111,172
Number of Financings	49	10	59
Volume Traded	2,421,345,462	1,407,836,246	3,829,181,708
Value Traded (C\$)	1,062,770,658	29,124,037,010	30,186,807,667
# of Trades	366,790	4,272,750	4,639,540
Real Estate			
Number of Issuers	38	68	106
QMV (C\$)	859,356,094	85,195,696,673	86,055,052,766
New Listings	1	1	2
Equity Capital Raised (C\$)	127,238,936	1,251,222,755	1,378,461,691
Number of Financings	12	16	28
Volume Traded	95,057,142	917,443,492	1,012,500,634
Value Traded (C\$)	158,682,931	17,078,003,654	17,236,686,585
# of Trades	44,213	3,445,317	3,489,530